



DEVELOPMENT AGENCY

June 25, 2015

DEVELOPMENT SERVICES BUILDING
150 BEAVERCREEK ROAD | OREGON CITY, OR 97045

Development Agency Board
Clackamas County

Members of the Board:

A Board Resolution Adopting and Appropriating Funds for the 2015-16 Budget
for the Clackamas County Development Agency

Purpose/Outcomes	Adopting and Appropriating Funds for the 2015-16 Budget
Dollar Amount and Fiscal Impact	None
Funding Source	Urban Renewal – Tax Increment Financing
Safety Impact	None
Duration	2015-2016 fiscal year
Previous Action	Budget Committee Meeting – June 1, 2015
Contact Person	Dan Johnson, Manager – Development Agency 503-742-4325 or danjoh@co.clackamas.or.us
Contract No.	Not Applicable

BACKGROUND:

Attached is the Fiscal Year 2015-16 budget for the Clackamas County Development Agency, the urban renewal authority for Clackamas County. The budget consists of "General Operating Funds" for the Clackamas Town Center plan area (CTC), Clackamas Industrial Development Area (CIA), Government Camp Village plan area (GOVY), and North Clackamas Revitalization Area (NCRA).

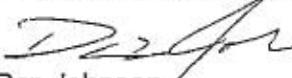
The Development Agency Budget Committee conducted a public meeting on the proposed budget June 1, 2015. The committee approved the proposed budget and recommends Board approval of the attached Development Agency Budget.

The attached Resolution adopts and appropriates funds for the Development Agency Budget July 1, 2015 through June 30, 2016 inclusive and directs copies of the Budget be transmitted to the County Clerk and Assessor.

RECOMMENDATION:

- Approve the attached Resolution adopting and appropriating funds for the FY 2015-16 Clackamas County Development Agency Budget.

Respectfully submitted,


Dan Johnson
Development Agency Manager

For information on this issue or copies of attachments, please contact
Dan Johnson @ 503-742-4325

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
OF CLACKAMAS COUNTY, STATE OF OREGON**

In the Matter of Adopting and
Appropriating Funds for the
2015-16 Budget for the Clackamas
County Development Agency (Tax
Increment Financing Areas)



RESOLUTION NO.:
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THIS MATTER COMING before the Board of County Commissioners, acting as the governing body of the Clackamas County Development Agency ("Board"), and it appearing to the Board that the operating expenditures and revenues constituting the operating fund and debt service fund budgets for the Clackamas Town Center Development Area and the operating fund budget for the Clackamas Industrial Development Area, and the operating fund budget for the Government Camp Village Revitalization Area, and the operating fund and debt service fund budgets for the North Clackamas Revitalization Area, all of which are tax increment financing plan areas for the period of July 1, 2015 through June 30, 2016 inclusive, have been prepared and published and submitted to the taxpayers for recommendation at a public hearing held on June 25, 2015 as provided by statute; and

IT FURTHER APPEARING to the Board that the opportunity for public comment was made available to any resident of the tax increment financing plan area or the general County; and

IT FURTHER APPEARING to the Board that the Clackamas County Development Agency Budget Committee conducted a public meeting on the proposed FY 2015-16 budget on June 1, 2015 and approved the budget and recommends Board approval;

NOW THEREFORE, IT IS HEREBY RESOLVED that the operating fund budget and debt service fund budget for the Clackamas Town Center Development Area is appropriated as follows:

OPERATING FUND

Material and Services	\$	1,086,683.00
Special Payments	\$	5,190,000.00
Capital Outlay	\$	10,570,000.00
Special Expenditures (Contingency)	\$	<u>527,302.00</u>
TOTAL OPERATING FUND EXPENDITURES	\$	17,373,985.00

DEBT SERVICE FUND

Debt Service	\$	0
Interfund Transfer to Fund 450	\$	5,200,000.00
Special Expenditures (Contingency)	\$	<u>1,545,279.00</u>
TOTAL DEBT SERVICE FUND	\$	6,745,279.00

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In the Matter of Adopting and
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Increment Financing Areas)



RESOLUTION NO.
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IT IS FURTHER RESOLVED that the operating fund budget for the Clackamas Industrial Development Area is appropriated as follows:

OPERATING FUND	
Material and Services	\$ 374,173.00
Special Payments	\$ 650,000.00
Capital Outlay	\$ 4,793,460.00
Special Expenditures (Contingency)	\$ <u>738,266.00</u>
 TOTAL OPERATING FUND EXPENDITURES	 \$ 6,555,899.00

IT IS FURTHER RESOLVED that the operating fund budget for the Government Camp Village Revitalization Area is appropriated as follows:

OPERATING FUND	
Material and Services	\$ 15,748.00
Capital Outlay	\$ <u>286,321.00</u>
 TOTAL OPERATING FUND EXPENDITURES	 \$ 302,069.00

IT IS FURTHER RESOLVED that the operating fund budget and debt service fund budget for the North Clackamas Revitalization Area is appropriated as follows:

OPERATING FUND	
Material and Services	\$ 709,705.00
Capital Outlay	\$ 3,225,000.00
Special Expenditures (Contingency)	\$ <u>606,885.00</u>
 TOTAL OPERATING FUND EXPENDITURES	 \$ 4,541,590.00

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Increment Financing Areas)



RESOLUTION NO.:
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DEBT SERVICE FUND

Debt Service	\$ 554,440.00
Interfund transfer to Fund 453	\$ <u>1,400,000.00</u>

TOTAL DEBT SERVICE FUND	\$ 1,954,440.00
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IT IS FURTHER RESOLVED that the FY 2015-16 ad valorem tax, all of which is subject to the General Government Limitation set forth in section 11b, Article XI of the Oregon Constitution, is certified to the County Assessor for the North Clackamas Revitalization Plan Area in the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457; and

IT IS FURTHER RESOLVED that the Board hereby adopts the budget for fiscal year 2015-16 in the total of \$62,864,157.00 now on file at the Development Service Building.

DATED THIS _____ DAY OF JUNE, 2015.

BOARD OF COUNTY COMMISSIONERS
Acting as the Governing Body of the
Clackamas County Development Agency

Chair

Recording Secretary