



MARC GONZALES
DIRECTOR

DEPARTMENT OF FINANCE

PUBLIC SERVICES BUILDING

2051 KAEN ROAD | OREGON CITY, OR 97045

November 3, 2016

Board of County Commissioners
Clackamas County

Members of the Board:

Approval of a Resolution for a Clackamas County Supplemental Budget
(Greater Than Ten Percent and Budget Reduction) for Fiscal Year 2016-2017

Purpose/Outcome	Supplemental budget change FY 2016-2017
Dollar Amount and Fiscal Impact	The effect is an increase in appropriations of \$4,776,833.
Funding Source	Includes Fund Balance, Miscellaneous Revenue, Other Financing Sources and Interfund Transfer
Duration	July 1, 2016-June 30, 2017
Previous Board Action/Review	Budget Adopted June 29, 2016 and amended August 18, 2016
Strategic Plan Alignment	Build public trust through good government
Contact Person	Diane Padilla, 503-742-5425

BACKGROUND:

Each fiscal year it is necessary to reduce allocations or allocate additional sources of revenue and appropriate additional expenditures to more accurately meet the changing requirements of the operating departments. The attached resolution reflects such changes requested by departments in keeping with a legally accurate budget. These changes are in compliance with O.R.S. 294.473 (4) which allows for governing body approval of supplemental budget changes for items ten percent or greater of the qualifying expenditures of the budget funds(s) being adjusted. The required notices have been published.

The Countywide Transportation SDC Fund is recognizing an interfund transfer from the Happy Valley/Clackamas Joint Transportation Fund and lower than anticipated fund balance and budgeting an increase in contingency.

The Happy Valley / Clackamas Joint Transportation Fund is recognizing fund balance and other revenue sources and budgeting for an interfund transfer to the Countywide Transportation SDC Fund, increasing special payments to pay off the remaining balance on an Oregon Transportation Infrastructure Bank loan ahead of schedule and increasing contingency.

The Risk Management Claims Fund is transferring contingency to reserve.

The effect of this Resolution is an increase in appropriations of \$4,776,833 including revenues as detailed below:

Fund Balance	\$ 3,607,983.
Miscellaneous Revenue	41,000.
Other Financing Sources	264,850.
Interfund Transfer	<u>863,000.</u>
Total Recommended	<u>\$ 4,776,833.</u>

RECOMMENDATION:

Staff respectfully recommends adoption of the attached supplemental budget and Exhibit A in keeping with a legally accurate budget.

Sincerely,

Diane Padilla
Budget Manager

In the Matter of Providing Authorization
Regarding Adoption of a Supplemental
Budget for Items Greater Than 10
Percent of the Total Qualifying Expenditures
and Making Appropriations for Fiscal
Year 2016-17

Resolution No _____

WHEREAS, during the fiscal year changes in appropriated expenditures may become necessary and appropriations may need to be increased, decreased or transferred from one appropriation category to another;

WHEREAS, a supplemental budget for the period of July 1, 2016 through June 30, 2017, inclusive, has been prepared, published and submitted to the taxpayers as provided by statute;

WHEREAS; a hearing to discuss the supplemental budget was held before the Board of County Commissioners on November 3, 2016.

WHEREAS; the funds being adjusted are:

- . Countywide Transportation SDC Fund
- . Happy Valley/Clackamas Joint Transportation Fund
- . Risk Management Claims Fund;

It further appearing that it is in the best interest of the County to approve this greater than 10 percent change in appropriations for the period of July 1, 2016 through June 30, 2017.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS THAT:

Pursuant to its authority under OR 294.473, the supplemental budget be adopted and appropriations established as shown in the attached Exhibit A which by this reference is made a part of this Resolution.

Dated this ____ day of _____, 2016

CLACKAMAS COUNTY BOARD OF COMMISSIONERS

Chair

Recording Secretary

SUMMARY OF SUPPLEMENTAL BUDGET
Exhibit A
CHANGES OF GREATER THAN 10% OF BUDGET
November 3, 2016

Recommended items by revenue source:

Fund Balance	\$ 3,607,983
Miscellaneous Revenue	41,000
Other Financing Sources	264,850
Interfund Transfers	863,000
Total Recommended	<u>\$ 4,776,833</u>

COUNTYWIDE TRANSPORTATION SDC FUND

Revenues:	
Fund Balance	\$ (310,967)
Interfund Transfer	863,000
Total Revenue	<u>\$ 552,033</u>
Expenses:	
Not Allocated to Organizational Unit	
Contingency	\$ 552,033
Total Expenditures	<u>\$ 552,033</u>

Countywide Transportation SDC Fund is recognizing an interfund transfer from the Happy Valley/Clackamas Joint Transportation Fund and lower than anticipated fund balance and budgeting an increase in contingency.

HAPPY VALLEY/CLACKAMAS JOINT TRANSPORTATION FUND

Revenues:	
Fund Balance	\$ 3,918,950
Miscellaneous Revenue	41,000
Other Financing Sources	264,850
Total Revenue	<u>\$ 4,224,800</u>
Expenses:	
Not Allocated to Organizational Unit	
Special Payments	\$ 3,081,364
Interfund Transfer	863,000
Contingency	280,436
Total Expenditures	<u>\$ 4,224,800</u>

Happy Valley / Clackamas Joint Transportation Fund is recognizing fund balance and other revenue sources and budgeting for an interfund transfer to the Countywide Transportation SDC Fund, increasing special payments to pay off the remaining balance on an Oregon Transportation Infrastructure Bank loan ahead of schedule and increasing contingency.

RISK MANAGEMENT CLAIMS FUND

Expenses:	
Not Allocated to Organizational Unit	
Contingency	(1,874,727)
Reserve	1,874,727
Total Expenditures	<u>\$ -</u>

Risk Management Claims Fund is transferring contingency to reserve.