

Capital Projects Reserve Fund

FY 2016-17 BUDGET PRESENTATION

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The Capital Projects Reserve Fund was established to accumulate resources for new facilities and improvements to county buildings and account for the expenditure of those resources.



Capital Projects Reserve Fund

General Fund support = \$3,200,000

- \$2,300,000 toward new projects
- \$900,000 toward deferred maintenance reserve

Other sources of revenue

- May include contributions from departments, bond proceeds, interest income

Financial issues/changes

- 55% Facilities maintained in good to excellent condition

Significant Issues/Changes:

Unable to meet customer demands with current Facilities staffing

- | | |
|--|------|
| ■ Number of projects FY 2015-16: | 27 * |
| ■ Number of carryover projects to FY 2016-17: | 32 * |
| ■ Number of new projects added for FY 2016-17: | 38 * |

* **NOTE:** Numbers do *not* include department-funded projects. By the end of FY 2015-16, Facilities will have competed 35 department-funded capital projects for a total of 62.

Department-wide Budget Overview

Total departmental budget = \$12.8 million

Number of funds/divisions = 1

Total General Fund support = \$3.2 million, 25% of total budget

Major revenue sources:

- Beginning Fund Balance, \$9.6 million, 75% of budget
- General Fund Support, \$3.2 million, 25% of budget

Major expenditure categories:

- Capital Outlay, \$9.9 million, 77% of budget
- Reserve for Future Expenditure, \$2.2 million, 17% of budget

Financial Trends

Revenue trends

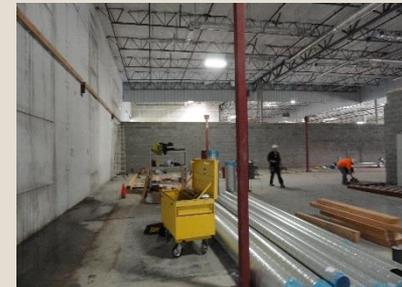
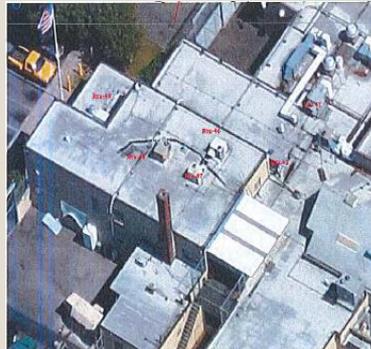
- General Fund Support down \$1.2 million

Expenditure trends

- Capital Outlay down \$1.4 million
- Reserves and Contingency up \$1.3 million

FTE:

- No staffing in this fund



PLP Funding

FY 2014-15: No Policy Level Proposals funded or requested

FY 2015-16: No Policy Level Proposals funded or requested

FY 2016-17: No Policy Level Proposals requested



South/East Elevation with previous patio cover

A project
at Parrott Creek
Ranch



New patio cover

Questions?

www.clackamas.us/finance