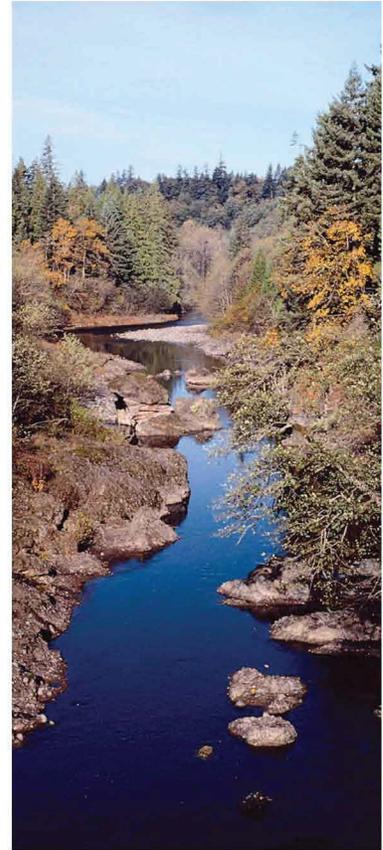




**CLACKAMAS COUNTY, OREGON**

# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**





**CLACKAMAS COUNTY, OREGON**

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2014

Prepared by:

Clackamas County Department of Finance  
and the Office of the County Treasurer  
Marc S. Gonzales, Director of Finance  
David Bodway, Finance Manager  
Christa Bosserman Wolfe, Audit Manager, CPA

**CLACKAMAS COUNTY, OREGON  
TABLE OF CONTENTS**

	<u>Page</u>
<b><u>INTRODUCTORY SECTION:</u></b>	
Letter of Transmittal	i
Certificate of Achievement for Excellence in Financial Reporting	ix
Organization Chart - Clackamas County Elected Officials	x
Organization Chart – All Other Departments	xi
Principal Officials	xii
<b><u>FINANCIAL SECTION:</u></b>	
<b>REPORT OF INDEPENDENT AUDITORS</b>	1
<b>MANAGEMENT’S DISCUSSION AND ANALYSIS</b>	4
<b>BASIC FINANCIAL STATEMENTS:</b>	
Statement of Net Position	15
Statement of Activities	16
Balance Sheet – Governmental Funds	17
Reconciliation of Statement of Governmental Funds Balance Sheet to Statement of Net Position	18
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds	19
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to Statement of Activities	20
Statement of Net Position – Proprietary Funds	21
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds	22
Statement of Cash Flows – Proprietary Funds	23
Statement of Fiduciary Net Position	25
Notes to Basic Financial Statements	26
<b>REQUIRED SUPPLEMENTARY INFORMATION:</b>	
Schedules of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
General Fund	68
Community Development Fund	70
Sheriff Fund	71
Schedule OPEB Funding Progress	72
Notes to Required Supplementary Information	73
<b>SUPPLEMENTARY INFORMATION:</b>	
Combining Balance Sheet – General Fund	74
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances – General Fund	75

**CLACKAMAS COUNTY, OREGON  
TABLE OF CONTENTS**

**Page**

**FINANCIAL SECTION (Continued):**

**SUPPLEMENTARY INFORMATION (Continued):**

Nonmajor Governmental Funds:	
Combining Balance Sheet	76
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Nonmajor Funds:	77
Nonmajor Special Revenue Funds – Fund Descriptions	
Combining Balance Sheet – Special Revenue Funds	78
Combining Statements of Revenues, Expenditures, and Changes in Fund Balances – Special Revenue Funds	83
Schedules of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
Road Fund	88
Children, Youth & Families Fund	90
County Fair Fund	91
Community Corrections Fund	92
County School Fund	93
Building Codes Fund	94
Employer Contributions Reserve Fund	95
Dog Services Fund	96
Community Solutions Fund	97
Resolution Services Fund	98
Health, Housing & Human Services Fund	99
Law Library Fund	100
Library Services Fund	101
Parks Fund	102
Business & Economic Development Fund	103
Planning Fund	104
Public Land Corner Preservation Fund	105
Social Services Fund	106
Code Enforcement and Sustainability Fund	107
Sunnyside Village Park Acquisition Fund	108
Sunnyside Village Park Road Frontage Construction Fund	109
Emergency Management Fund	110
Juvenile Fund	111
Transient Room Tax Fund	112
Transportation System Development Charge Fund	113
District Attorney Fund	114
Justice Court Fund	115
Public Safety Local Option Levy Fund	116
Property Management Fund	117
County Safety Net Legislation Local Projects Fund	118
Happy Valley/Clackamas Joint Transportation Fund	119
Tourism Development Council Fund	120
Forest Management Fund	121
Behavioral Health Fund	122
Public Health Fund	123
Clackamas Health Centers	125

**CLACKAMAS COUNTY, OREGON  
TABLE OF CONTENTS (Continued)**

**Page**

**FINANCIAL SECTION (Continued):**

**SUPPLEMENTARY INFORMATION (Continued):**

Nonmajor Special Revenue Funds (Continued):

Schedules of Revenues, Other Financing Use and Changes in Fund Balance – Budget and Actual (Continued):	
North Clackamas Parks and Recreation District Fund	126
North Clackamas Parks and Recreation District – Nutrition and Transportation Fund	127
North Clackamas Parks and Recreation District – Systems Development Charges District-Wide Fund	128
Systems Development Charges Zone 1 Fund	129
Systems Development Charges Zone 2 Fund	130
Systems Development Charges Zone 3 Fund	131
Clackamas County Enhanced Law Enforcement District Fund	132
Clackamas County Extension and 4-H Service District Fund	133
Library District of Clackamas County Fund	134
Community Health Fund	135
Tax Title Land Fund	136

Nonmajor Debt Service Funds:

Nonmajor Debt Service Funds – Fund Descriptions	
Combining Balance Sheet	137
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	138
Schedules of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
Clackamas Town Center Tax Increment Fund	139
Local Improvement District September 15, 2000 Issue Fund	140
Public Service Building Debt Service Fund	141
Development Services Building Debt Service Fund	142
Public Safety Training Center Debt Service Fund	143
Sheriff Facilities Debt Service Fund	144
Clackamas County Debt Service Fund	145
Clackamas County Development Agency – North Clackamas Revitalization Area Tax Increment Fund	146
North Clackamas Parks and Recreation District – Series 2010 Debt Service Fund	147
Series 2008 Debt Service Fund	148
Estacada Area County Service District for Library Services Debt Service Fund	149

**CLACKAMAS COUNTY, OREGON  
TABLE OF CONTENTS (Continued)**

**Page**

**FINANCIAL SECTION (Continued):**

**SUPPLEMENTARY INFORMATION (Continued):**

Nonmajor Capital Projects Funds:

Nonmajor Capital Projects Funds – Fund Descriptions	150
Combining Balance Sheet	150
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	151

Schedules of Revenues, Expenditures, and Changes in Fund Balance – Budget to Actual:

DTD Capital Projects Fund	152
Capital Projects Reserve Fund	153
LID Construction Fund	154
Clackamas Broadband Innovation Initiative Fund	155
Fleet Replacement Reserve Fund	156
Clackamas County Development Agency –	
Clackamas Town Center Development Area Fund	157
Clackamas Industrial Development Area Fund	158
Government Camp Development Area Fund	159
North Clackamas Revitalization Area Fund	160
North Clackamas Parks and Recreation District –	
Capital Projects Fund	161
Capital Asset Replacement Fund	162

Internal Service Funds:

Internal Service Funds – Fund Descriptions	
Combining Statement of Net Position	163
Combining Statement of Revenues, Expenses, and Changes in Net Position	164
Combining Statement of Cash Flows	165
Schedules of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
Self-Insurance Fund	166
Risk Management Claims Fund	167
Cable Administration Fund	168
Records Management Fund	169
Facilities Management Fund	170
Electronic Services Fund	171
Central Dispatch Fund	172
Fleet Services Fund	173
Telecommunications Services Fund	174
Sheriff's Office Retiree Medical Fund	175

**CLACKAMAS COUNTY, OREGON  
TABLE OF CONTENTS (Continued)**

**Page**

**FINANCIAL SECTION (Continued):**

**SUPPLEMENTARY INFORMATION (Continued):**

Nonmajor Proprietary Funds:

Proprietary Funds – Fund Descriptions	
Combining Statement of Net Position	176
Combining Statement of Revenues, Expenses, and Changes in Net Position	177
Combining Statement of Cash Flows	178
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
Clackamas County Service District No. 1 -	
Sanitary Sewer Fund	179
Sanitary Sewer System Development Charge Fund	180
Sanitary Sewer Construction Fund	181
Surface Water Fund	182
Surface Water System Development Charge Fund	183
Surface Water Construction Fund	184
Revenue Bond Fund	185
State Revolving Loan Debt Service Fund	186
Reconciliation of Revenues, Expenditures and Changes in Fund Balance	187
Tri-City Service District -	
General Fund	188
System Development Charge Fund	189
Construction Fund	190
State Revolving Loan Debt Service Fund	191
Reconciliation of Revenues Expenditures and Changes in Fund Balance	192
Clackamas County Service District No. 5 Fund	193
Clackamas County Surface Water Management Agency of Clackamas County Fund	194
Stone Creek Golf Course Fund	195
Clackamas Broadband Utility	196

**CLACKAMAS COUNTY, OREGON  
TABLE OF CONTENTS**

**Page**

**FINANCIAL SECTION (Continued):**

**SUPPLEMENTARY INFORMATION (Continued):**

Trust and Agency Funds:	
Statement of Changes in Assets and Liability – Agency Fund	197
Other Financial Schedules:	
Schedules of Cash Receipts and Turnovers:	
Assessor – Tax Department	198
County Clerk	199
Sheriff - Civil and Criminal	200
Assessor – Tax Collector	201
Schedule of Cash Receipts and Disbursements - Treasurer	202
Schedule of Property Tax Transactions and Outstanding Balances	203

**STATISTICAL SECTION:**

Net Position by Component – Last Ten Fiscal Years	204
Changes in Net Position by Component – Last Ten Fiscal Years	205
Fund Balances, Governmental Funds (Modified Accrual Basis of Accounting) – Last Ten Fiscal Years	207
Changes in Fund Balances, Governmental Funds – Last Ten Fiscal Years	208
Assessed Value and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years	209
Tax Revenues by Source, Governmental Funds – Last Ten Fiscal Years	210
Direct and Overlapping Property Tax Rates – Year Ended June 30, 2014	211
Principal Property Tax Payers – June 30, 2014 and Nine Years Ago	212
Property Tax Levies and Collections – Last Ten Fiscal Years	213
Ratios of Outstanding Debt by Type – Last Ten Fiscal Years	214
Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years	215
Direct and Overlapping Debt – June 30, 2014	216
Legal Debt Margin – Last Ten Fiscal Years	217
Pledged Revenue Coverage – Last Ten Fiscal Years – Governmental Activities	218
Pledged-Revenue Coverage – Last Ten Fiscal Years – Business-type Activities	219
Demographic Statistics – Last Ten Fiscal Years	221
Principal Employers – June 30, 2014 and Nine Years Ago	222

**CLACKAMAS COUNTY, OREGON  
TABLE OF CONTENTS**

**Page**

**FINANCIAL SECTION (Continued):**

**STATISTICAL SECTION (Continued):**

Full-time Equivalent Employees by Function/Program – Last Ten Fiscal Years	223
Operating Indicators by Function/Program – Last Ten Fiscal Years	224
Capital Asset Statistics by Function/Program – Last Ten Fiscal Years	225

**AUDIT COMMENTS:**

REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>OREGON MINIMUM AUDIT STANDARDS</i>	226
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**CLACKAMAS COUNTY, OREGON**

**GOVERNING BODY UNDER ORS 451.485  
BOARD OF COUNTY COMMISSIONERS  
CLACKAMAS COUNTY, OREGON**

Public Services Building  
2051 Kaen Road  
Oregon City, Oregon 97045

**COMMISSIONERS AS OF JUNE 30, 2013**

<b><u>Name</u></b>	<b><u>Term Expires</u></b>
John Ludlow, Chair Public Services Building	December 31, 2016
Jim Bernard, Commissioner Public Services Building	December 31, 2014
Paul Savas, Commissioner Public Services Building	December 31, 2014
Martha Schrader, Commissioner Public Services Building	December 31, 2016
Tootie Smith, Commissioner Public Services Building	December 31, 2016

**ADMINISTRATIVE OFFICES**

Clackamas County, Oregon  
2051 Kaen Road  
Oregon City, Oregon 97045

**ACTING COUNTY ADMINISTRATOR**

Steve Wheeler

**LEGAL COUNSEL**

Stephen Madkour  
2051 Kaen Road  
Oregon City, Oregon 97045

**INTRODUCTORY SECTION**



MARC GONZALES  
DIRECTOR

DEPARTMENT OF FINANCE

PUBLIC SERVICES BUILDING

2051 KAEN ROAD | OREGON CITY, OR 97045

December 23, 2014

To the Board of County Commissioners and the  
Citizens of Clackamas County, Oregon:

The Comprehensive Annual Financial Report (CAFR) of Clackamas County, Oregon (the County) for the year ended June 30, 2014 is hereby submitted as mandated by state statutes. These statutes require that Clackamas County issue annually a report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of Clackamas County governmental and business type activities. All disclosures necessary to enable the reader to gain an understanding of Clackamas County's activities have been included.

Clackamas County's management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

State statutes require an annual audit by independent certified public accountants. The accounting firm of Moss-Adams, LLP, was selected to perform the audit for the year ended June 30, 2014. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act and related OMB Circular A-133. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Clackamas County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and the US Office of Management and Budget's Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including a Schedule of Expenditures of Federal Awards, the independent auditor's reports on internal controls and compliance findings and questioned costs, and reports on the internal control over financial reporting and compliance with certain provisions of laws, regulations, contracts and grants are included in a separately issued single report.

To the Board of County Commissioners and the  
Citizens of Clackamas County, Oregon:  
December 23, 2014

The financial reporting entity (the government) includes all the funds and account groups of the primary government (i.e., Clackamas County as legally defined, its blended component units and the Workforce Investment Council of Clackamas County, Inc., a discretely presented component unit). The blended component units are legally separate entities whose governing boards are comprised of the members of the Clackamas County Board of Commissioners (the Board) and for which the primary government is financially accountable with the exception of the Housing Authority of Clackamas County which has an additional member appointed. The Board appoints one member of the governing board of the discretely presented component unit, which is a separate legal entity engaged in significant financial transactions with the County.

Additional information about the County's operations and the County's financial condition at June 30, 2014 is contained in the Management Discussion and Analysis (MD&A) section of the CAFR. The reader's attention is directed to the MD&A, an important source of information which complements that contained in this letter of transmittal.

## **Profile of the Government**

Clackamas County is one of the three counties comprising the Portland metropolitan area in northwest Oregon. Although the County originally contained the territorial capital for the Oregon Territory and had boundaries extending east to what is now Montana and Idaho and north into today's British Columbia, Canada, the County is now 1,879 square miles extending east to include Mount Hood, Oregon's tallest peak, south to the Willamette Valley, west to the Willamette River and north to include some parts of south Portland.

The population of the County ebbed and now is growing since the start of the national recession which began in 2008. The County has an estimated population of 392,193 as of the end of 2014 (an approximate 2.73 percent increase since it was measured in 2010 during the decennial U.S. Census) according to the Portland State University Population Research Center. Clackamas County remains one of the more developable parts of the tri-county area. This is promoted by still affordable housing prices in certain areas, and the availability of desirable building lots and a remaining inventory of homes for sale in some cities with expansion room such as Happy Valley and Damascus.

Clackamas County government provides a full range of services including but not limited to human services to the elderly and economically disadvantaged, public health and mental health services, planning and economic development, the construction and maintenance of highways, roads and streets, public safety, and park services.

Effective in January 2009, two additional commissioner positions were added to the Board, bringing the membership of the Board of County Commissioners to five seats. This change from the historical three-member Board was approved by voters in November 2007. John Ludlow ran for the seat as Board Chair in November 2012 and was elected to that position on the Board. Commissioner Paul Savas originally took his seat in January 2011 and was re-elected in the May 2014 primary election with a large enough vote margin to avoid having to face a runoff; his term expires in 2018. Commissioner Tootie Smith was elected in the November 2012 general election. Former County Commissioner Martha Schrader was also returned to the Board by

To the Board of County Commissioners and the  
Citizens of Clackamas County, Oregon:  
December 23, 2014

voters in the November 2012 election. The Board terms of Chair Ludlow and Commissioners Schrader and Smith extend through 2016. Commissioner Jim Bernard completes the current Board roster. He was elected outright in the May 2014 primary, avoiding the necessity of a runoff election. Commissioner Bernard's term now extends to 2018.

The Chair, unlike in some other local government jurisdictions, does not have singular authority above or beyond that of the other Commissioners. The function of the Board Chair is to conduct Commission meetings and events, to represent the Board's position on issues, and to coordinate the agenda for the weekly business meetings.

Although County Commissioners are elected at large, this Board has assigned 'areas of outreach' for each Commissioner so that the County's diverse geographical regions will each be heard by one of the five Commissioner positions. That concept will be the subject of further Board discussion going forward.

Daily administrative functions are overseen by an appointed County Administrator, while the Board of Commissioners sets policy, adopts the annual budget and passes ordinances in accordance with state law. Clackamas County launched a nationwide recruitment for a new County Administrator in the spring of 2013, to replace outgoing County Administrator Steve Wheeler. In September 2013, the Board of Commissioners selected Don Krupp to take the appointment as the new County executive. Mr. Krupp oversees the activities of the many County departments and is Chief Administrator for several County Service Districts, component units under the governance of the Board.

Also included in this report are the activities of the six other elected officials, who serve as department heads overseeing their respective functions. The Sheriff provides patrol, investigation, civil process, and corrections services; the District Attorney prosecutes criminal charges and maintains family support enforcement; the Treasurer is investor and custodian of County funds; the County Clerk conducts elections and maintains official records and the County Assessor is responsible for the valuation of property for taxation and the subsequent application of all levies in the County to those properties. With the 2009 creation of a Clackamas County Justice Court, which will hear traffic violation cases, small claims and other judicial matters once coming before the Circuit Court, an eleventh elected position was created. Justice Court Judge Karen Brisbin was appointed by the Governor and successfully ran for election in November 2010.

In accordance with Oregon Local Budget Law, the County utilizes a budget committee consisting of the Commissioners and an equal number of citizens to review the departmental budgets for each fiscal year. The Board appoints many other volunteers to citizen advisory and review committees to assist the County in providing needed and desired services.

Compensation for elected officials is recommended by the Compensation Board for Elected Officials as part of the annual budget process. The Budget Committee takes into consideration the recommendation of the Compensation Board and approves a level of compensation to be included in the budget and documented in the County's personnel management system. The Commissioners act on those recommendations to set elected officials' salary compensation as they adopt the County budget.

To the Board of County Commissioners and the  
Citizens of Clackamas County, Oregon:  
December 23, 2014

The Board of County Commissioners also serves as the governing body of

- Clackamas County Development Agency, an Urban Renewal Agency;
- Clackamas County Enhanced Law Enforcement Service District;
- North Clackamas Parks and Recreation District;
- Clackamas County Service District No. 1, a sanitary sewer district;
- Clackamas County Service District No. 5, a street and highway lighting district;
- Tri-City Service District, a sanitary sewer district;
- Surface Water Management Agency of Clackamas County;
- Clackamas County Extension and 4-H Service District;
- Library Services District of Clackamas County;
- The Estacada Area Service District for Library Services, and
- The Housing Authority of Clackamas County, providing housing services to individuals meeting federal criteria as low income residents;

therefore, these activities have been included in the reporting entity. Business type activities are reported in a separate column in the basic financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government.

The County has included the activities of the Workforce Investment Council of Clackamas County (WICCO) as a discretely presented component unit. The County is not financially accountable for and does not exercise significant influence over the Hospital Facility Authority of Clackamas County, the Oregon Fair Association, and Clackamas County Vector Control, related organizations. Thus the results of their activities have not been included in this report.

### ***Budgeting Controls***

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in Oregon Revised Statutes, Chapter 294 which prescribes the format and content of local government budgets in the state. The annual appropriated budget is adopted by the County's Board of Commissioners. All of the General Fund, special revenue funds, enterprise funds, internal service funds, capital projects funds, fiduciary funds and debt service funds are included in the annual appropriated budget of the County.

The County's budget process begins in late fall of each calendar year with the generation of cost allocation numbers for central services to be distributed to operating departments. This cost allocation is designed to recover the costs of technology, human resources services, records management, financial and accounting, and facilities management costs, - among others - provided to county departments and component unit operations. The cost allocation system is applied in a manner consistent and compliant with rules about grant-funded activities.

The Budget Committee, comprised of the Commissioners and an equal number of citizen members appointed by the Commissioners, establishes expectations and

To the Board of County Commissioners and the  
Citizens of Clackamas County, Oregon:  
December 23, 2014

budgetary policy targets for the upcoming budget season prior to January of each year. For the 2014-2015 budget process, the ten-member Budget Committee considered and approved the first proposed budget submitted by the Budget Officer, Mr. Krupp.

Each year the County issues its prospective budget calendar, holds a workshop to apprise departments of the requirements for the budget process, and allows time for departments to generate budget requests. Budgets are turned in to the Budget Office in March, are reviewed and analyzed, and are referred back to departments for updates, corrections and subsequent meetings with the Budget Officer.

The Budget Officer presents the recommended budget to the Budget Committee at the first public Committee meeting (generally held in May of each year) and the Committee examines and hears departmental presentations and testimony on the budgets over the ensuing weeks. The County budget, once approved and forwarded from the Committee to the Board of Commissioners for adoption, undergoes a public hearing and adoption process prior to June 30, so that the next fiscal year will have its budget in place as it commences.

The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by program organizational unit for all individual funds, with separate appropriations for amounts that are not attributable to an organizational unit (if applicable.) Contingency is the most common appropriation not attributable to a specific organizational unit. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Encumbered amounts lapse at year's end. However, outstanding encumbrances are re-appropriated as necessary as part of the following year's budget.

As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

### ***Local Economic Condition and Outlook***

The State of Oregon, trailing the developments affecting the national economy, is now in an improving economic position with growing employment, improvement in the Portland metropolitan area housing market, and other encouraging economic indicators. The November 2014 figures from Oregon's State Office of Economic Analysis (OEA) show Oregon's progress in growing employment, outstripping average results among the 50 states in job at the end of calendar year 2014.

Current factors affecting Oregon's counties with federally owned stands of salable timber include the anticipated end of the extended payments from the federal government to offset the gradual decline in logging activities, which once provided very significant revenues supporting those counties. In some southern and coastal counties with small tax bases and low property tax rates, these changes have already had catastrophic effects on local government responsiveness and staffing. Clackamas County has fared better, owing in part to early recognition that these Secure Rural Schools federal dollars would cease to flow, giving time to prepare for the end of such payments. The General Fund made prior budgetary provisions for the reduction in Federal financial assistance

To the Board of County Commissioners and the  
Citizens of Clackamas County, Oregon:  
December 23, 2014

referred to as 'timber dollars.' A final unexpected extension for the 2014-15 fiscal year marks the likely end of this revenue stream.

The State OEA reported in December 2014 that the "the overall number of jobs has yet to return to its pre-recession peak, but will no doubt do so before the 2015-17 biennium begins". Currently Oregon is experiencing above average job growth in comparison with other states.

Clackamas County has passed through the end of the decade of intermittent growth and loss in population and development as the recession of 2008 played out. For *ad valorem* property taxation in the fiscal year beginning July 2013, taxable real estate assessed values (as calculated by County Assessor Bob Vroman) grew better than in the previous five years of recession, with growth calculated at approximately 3.87 percent bringing taxable property valuation to \$40 billion; this represented the County's largest increase in the percentage of growth in assessed value since 2007. Pent-up demand for housing accelerated as the long recession ended. For the next fiscal year which begins July 1, 2015, the Assessor is estimating a growth rate of approximately 4.77 percent in taxable assessed value. Robust growth is estimated to continue over the ensuing five year period.

Despite these encouraging conditions, Clackamas County continues to draw in its fiscal belt as it prepares the budget for the next fiscal period in 2015-16, and in forecasts for the years beyond. With a still healthy General Fund as of the end of the 2013-14 fiscal year, with budgeted reserves and contingency amounts meeting levels prescribed by policy, and revenues expected to remain at acceptable levels next year, the county is proceeding cautiously and continuing to curtail discretionary expenditures.

The County's business base has changed over time from extractive industries to favor retail, warehousing, and tourism, with metals manufacturing, machinery and Christmas tree and berry agriculture continuing to hold an important place in the economic mix. The County's economic development efforts are yielding fruit, as new employers are being attracted to the County's industrial area and expanding urbanized areas. The caution to be noted is that these sectors of employment are among the most affected by the continuing "jobless recovery".

## **Long Term Planning Efforts and Major Initiatives**

In the summer of 2013, the County Commissioners followed through on the projected termination of the Clackamas Town Center Urban Renewal Area, which resulted in improvements which transformed a blighted area at the County's northeastern urban edge into a thriving commercial area with modern transportation infrastructure. Value once generating tax increment funding will now be placed on the general tax rolls, benefiting general government, schools and public safety going forward.

In December of 2013 the County announced and celebrated the opening of A Safe Place Family Justice Center, bringing together County resources and non-profit agencies to provide a single-stop destination for those experiencing domestic violence and family distress. The Center has made available counseling, emergency assistance, and other

To the Board of County Commissioners and the  
Citizens of Clackamas County, Oregon:  
December 23, 2014

services that provide those women and families with a secure and interlinked set of available resources.

Clackamas County is embarking on a large scale strategic business planning effort as calendar year 2014 draws to a close, emphasizing the relationship between providing budget resources and measureable progress toward declared goals of the governing body, the Board of County Commissioners (BCC). In this first round of budgeting for results, the four initial participant departments in the program called **Performance Clackamas** will modify their approach to budget development and tracking of outcomes, so that measurable progress will be available and apparent toward BCC goals. These departments are Transportation and Development; Finance; Business and Community Services; and the elected Assessor's Department of Assessment and Taxation. The information gained in the initial four departments will inform and expand the ongoing effort until all departments under the oversight of the Board of Commissioners will be measuring and reporting achieved results as part of the budget process and throughout each year. This will focus the application of budgetary resources on specific goal areas that the BCC defines.

### ***Relevant Financial Policies***

The County has established targets for ending fund balances, which, coupled with austerity measures applied throughout the County government, have yielded annual increases in year-end fund balance in the County's General Fund over the last several years, even as increasing provisions for capital reserves have been budgeted and transferred. GAAP basis General Fund ending balances have grown to over \$36.5 million at the end of fiscal 2013-14. This is primarily attributable to the County's focus on building reserves and appropriating resources available to fund contingencies, and to a lesser extent to the adoption of Governmental Accounting Standards Board Statement Number 54 requirements on financial reporting. The Commissioners approved a Contingency and Reserves budgeting policy in February 2012, setting targets for financial reserves in the General Fund at 10% of total annual budgeted unrestricted revenues and Contingency is targeted at 5% of estimated expenditures. The implementation of GASB 54 brought additional funds under the umbrella of the General Fund for financial reporting purposes, effective with the year ended June 30, 2011.

Cash temporarily idle during the year was invested in various instruments including general obligations of the United States Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, corporate debt instruments and bankers' acceptances, and the State Treasurer's investment pool. Investments of the County and other entrusted funds are made under the restrictions of Oregon law, and in accordance with the County's Investment Policy.

The County budgets for its Risk Management activities in an Internal Service fund. Risk Management is predicated on an actuarial study, which has assigned a probability of loss to unemployment, casualty, worker's compensation and liability claims. Resources are being accumulated in the Risk Management Fund to meet potential loss obligations. Third party coverage is maintained for certain casualty and liability losses.

To the Board of County Commissioners and the  
Citizens of Clackamas County, Oregon:  
December 23, 2014

## **Awards and Acknowledgements**

### **Awards**

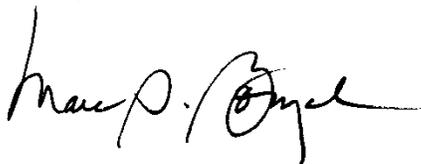
The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Clackamas County for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2013. That was the 21<sup>st</sup> year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

### **Acknowledgments**

The preparation of the Comprehensive Annual Financial Report was made possible by the dedicated service of the entire staff of the Finance Department, and the contributions and cooperation of the entire staff of the County Treasurer's Office. Each contributing member of County staff has our sincere appreciation for their assistance in the preparation of this report. We also acknowledge the cooperation and information provided by each department of the County to meet the deadlines for financial reporting.

Acknowledgment is also due to the Board of County Commissioners and County Administrator, whose leadership and support made the preparation of this report possible.

Sincerely,

A handwritten signature in black ink, appearing to read "Marc S. Gonzales". The signature is fluid and cursive, with a large initial "M" and "G".

Marc S. Gonzales  
Finance Director



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

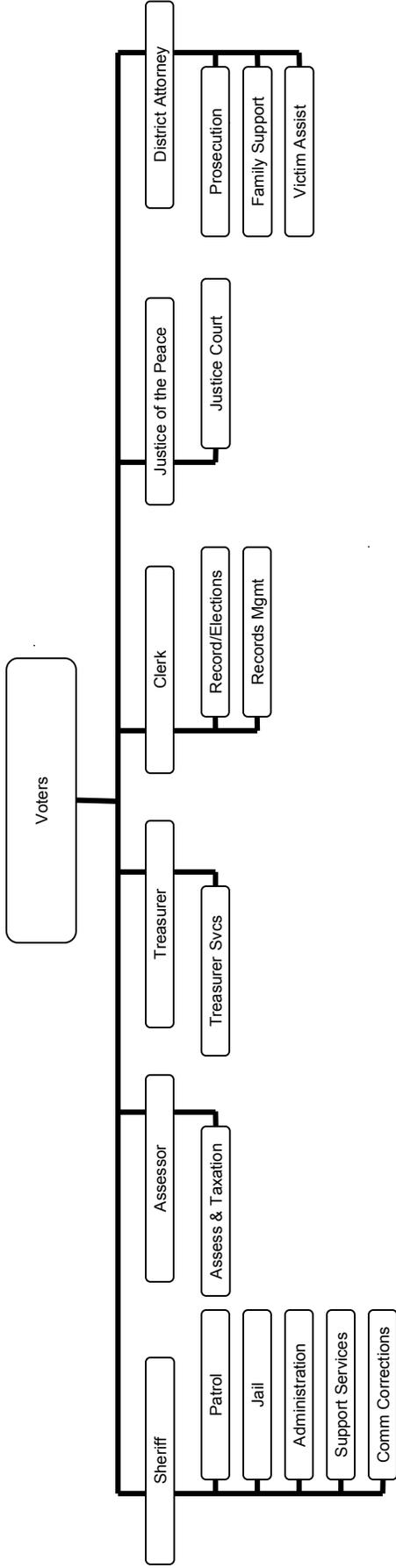
**Clackamas County  
Oregon**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

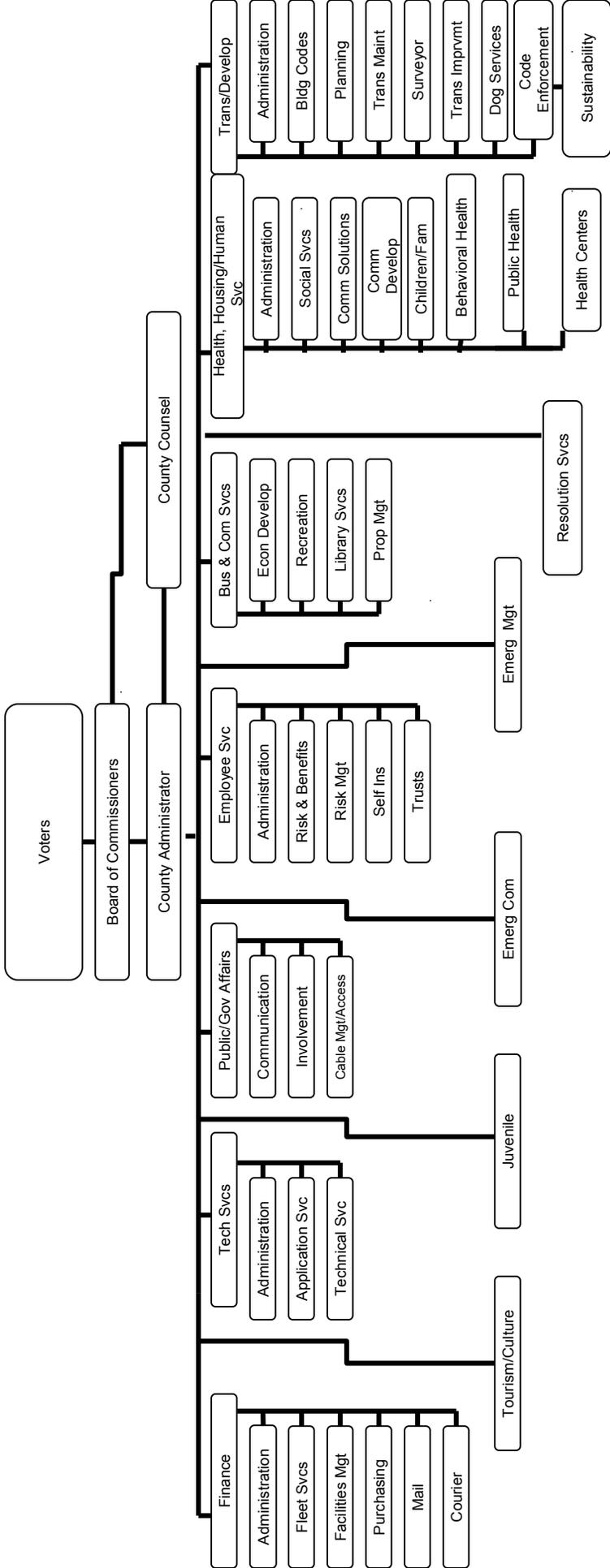
**June 30, 2013**

Executive Director/CEO

# Clackamas County Departments



# Clackamas County Organizational Chart



**CLACKAMAS COUNTY, OREGON**

**PRINCIPAL OFFICIALS**

**JUNE 30, 2014**

**BOARD OF COUNTY COMMISSIONERS**

<b><u>Title</u></b>	<b><u>Name</u></b>
Commissioner, Chair	John Ludlow
Commissioner	Jim Bernard
Commissioner	Paul Savas
Commissioner	Martha Schrader
Commissioner	Tootie Smith

**OTHER ELECTED OFFICIALS**

<b><u>Title</u></b>	<b><u>Name</u></b>
Assessor	Bob Vroman
County Clerk	Sherry Hall
District Attorney	John Foote
Sheriff	Craig Roberts
Treasurer	Shari A. Anderson
Justice Court Judge	Karen Brisbin

**MANAGEMENT OFFICIALS**

<b><u>Title</u></b>	<b><u>Name</u></b>
County Administrator	Don Krupp
Finance Director	Marc Gonzales
Employee Services Director	Nancy Drury
Public and Government Affairs Director	Gary Schmidt
Human Services Director	Cindy Becker
Transportation and Development Director	Barbara Cartmill
Water Environment Services Interim Director	Michael Read
Business and Community Services Director	Gary Barth
Juvenile Director	Ellen Crawford
Emergency Management Director	Nancy Bush
County Counsel	Stephen Madkour
Technology Services Director	David Cummings
Communications Department (C-Com) Director	Bob Cozzie
Resolution Services Director	Lauren MacNeill
Tourism & Cultural Affairs Executive Director	Danielle Cowan
Library Director	Doris Grolbert
Community Corrections Captain	Chris Hoy

**FINANCIAL SECTION**

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## REPORT OF INDEPENDENT AUDITORS

Board of County Commissioners  
Clackamas County, Oregon

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Clackamas County, Oregon (the County), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Workforce Investment Council of Clackamas County, Inc. (WICCO), which represents 100% of the assets, net position, and revenues of the discretely presented component unit of the County. Those financial statements were audited by other auditors, whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for WICCO, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## MOSS ADAMS<sub>LLP</sub>

### ***Opinions***

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Clackamas County, Oregon, as of June 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 14; the schedules of revenues, expenditures and changes in fund balance – budget and actual and related notes (the budgetary schedules) on pages 68 through 71; and the schedule of funding progress for other post-employment benefits on page 72 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the management's discussion and analysis and the schedule of funding progress for the other post-employment benefits described in the preceding paragraph in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary schedules described above are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The budgetary schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**MOSS ADAMS** LLP*Supplementary and Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, and other financial schedules, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, and other financial schedules are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, and other financial schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2014 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

**Report on Other Legal and Regulatory Requirements**

In accordance with the Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated December 23, 2014, on our consideration of the County's compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.



For Moss Adams LLP  
Eugene, Oregon  
December 23, 2014

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

This discussion and analysis of the Clackamas County Comprehensive Annual Financial Report (CAFR) offers readers a narrative overview of financial activities for the fiscal year ended June 30, 2014. Please read it in conjunction with the accompanying transmittal letter, the basic financial statements, and the notes to the basic financial statements. All amounts, unless otherwise indicated, are expressed in thousands of dollars. Presentation in thousands has resulted in insignificant rounding differences between Management's Discussion and Analysis and audited statements found throughout the CAFR.

The County has twelve component units included in this presentation. They include eleven blended components, the Clackamas County Development Agency (CCDA), Clackamas County Enhanced Law Enforcement District (ELED), North Clackamas Park and Recreation District (NCPRD), Clackamas County Service District No. 1 (CCSD-1), a sanitary sewer district, Clackamas County Service District No. 5 (CCSD-5), a street and highway lighting district, Tri-City Service District (TCSD), a sanitary sewer district, Surface Water Management Agency of Clackamas County (SWMACC), the Housing Authority of Clackamas County, Oregon (HACC), the Estacada Area County Service District for Library Services (ESTLIB), the Clackamas County Extension and 4-H Service District (EXT4H), and the Library District of Clackamas County (LDCC). In addition, the Workforce Investment Council of Clackamas County, Inc. (WICCO) is included as discretely presented component unit.

**FINANCIAL HIGHLIGHTS**

- The assets of Clackamas County exceeded its liabilities at June 30, 2014 by \$1,055,592 (reported as net position). The net position consists of \$98,662 which is restricted for specific purposes and \$837,244 as the net investment in capital assets, leaving an unrestricted balance of \$119,686 as available resources.
- The total net position of Clackamas County increased by \$395 or 0.04% as compared against the prior fiscal year. Various reasons account for the increase in net position, which are discussed by management below.
- Total assets of Clackamas County decreased by \$26,939 or 1.9% over the prior year, which represents a decrease capital assets due to dispositions of infrastructure.
- Total liabilities of Clackamas County decreased by \$27,005 or 7.3% over the prior year. While current liabilities such as unearned revenue significantly decreased primarily due to implementation of GASB 65, long term liabilities such as bonded debt decreased due to payments of principal in the primary government and its component units.
- Property tax revenues decreased by \$3,668 or 2.5% over the prior year as during fiscal year 2014, a cessation of the tax levy for urban renewal occurred.
- Fines, fees, and charges for services revenues rose by \$5,097 or 5.2% compared to the prior year due to the economic recovery and increases in user rates.
- Operating and capital grants and contribution revenues decreased by \$14,338 or 7.6% compared to the prior year due to the varying nature of grant revenue and contributed capital.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**FINANCIAL HIGHLIGHTS (Continued)**

- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$194,342, an increase of \$10,189 or 5.5%.
- At the end of the current fiscal year, total fund balance for the General Fund was \$36,500, an increase of \$3,593 or 10.9% over the prior year due to continued fiscally conservative spending and increases in revenues. Of that fund balance, unassigned fund balance (available for spending) was \$36,469, or approximately 60.8% of total General Fund expenditures.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business.

The *Statement of Net Position* presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods, such as uncollected taxes and earned but unused vacation leave.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (the governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (the business-type activities). The governmental activities of the County include the following: general government; public protection; public ways and facilities; health and human services; culture, education and recreation; and economic development. The business-type activities include the following: sanitary, sewer, and surface water management; housing assistance, golf recreation, and street lighting.

The government-wide financial statements can be found on pages 15 and 16 of this report.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)**

**Fund financial statements.** A fund is a self-balancing grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. The County adopts an annual appropriated budget for all funds, except for the agency fund. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

*Governmental funds.* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities in the government-wide financial statements.

The County maintains sixty-six individual governmental funds for financial reporting purposes, of which four are classified as major-funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balance for the General Fund, Sheriff Fund, Clackamas Town Center Tax Increment Fund and the Community Development Fund, all of which are considered to be major funds. Data from the remaining governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. Six additional funds are budgeted for and maintained separately for management purposes, but are combined with the general fund for financial reporting purposes, as required by Governmental Accounting Standards Board Statement 54. Please see pages 74 through 75 of this report for information the combined General Fund.

The County adopts an annual appropriated budget for all funds. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

The basic governmental fund financial statements and respective reconciliations can be found on pages 17 through 20 of this report.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)**

*Proprietary Funds.* The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its housing assistance, sewer operations, street lighting operations, and the golf course. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its risk management and self-insurance activities, communications and data processing, central dispatch, records management, cable television operations, equipment, fleet, and facilities management programs. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as government-wide financial statements, only in more detail. The enterprise fund financial statements provide aggregate information for the housing assistance, sewer operations, street lighting operations, and for its golf course funds. Internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the proprietary and internal service funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 21 through 24 of this report.

*Fiduciary funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support County programs. The accounting for fiduciary funds is similar to that used for proprietary funds.

The statement of fiduciary fund net position can be found on page 25 of this report.

**Notes to basic financial statements.** The notes provide additional information that is essential to a full understanding of the financial data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 26 of this report.

**Required supplementary information (RSI).** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information, specifically budgetary comparison schedules for the General and major special revenue funds. Required supplementary information can be found on pages 68 through 72 of this report.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve as a useful indicator of the County's financial position. The County's total net position increased when compared to the prior year. This increase arises primarily in Business Type Activities, where general revenues exceeded program losses in the Statement of Activities and flows to the Statement of Net position, as shown on the following page.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**

A condensed Statement of Net position at June 30, 2014 and 2013 follows, rounded and stated in thousands:

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Current and other assets	\$ 254,823	\$ 256,779	\$ 110,266	\$ 103,528	\$ 365,089	\$ 360,307
Capital assets, non-depreciable	388,201	418,673	25,314	21,158	413,515	439,831
Capital assets, depreciable	362,846	359,913	257,102	265,440	619,948	625,353
<b>Total assets</b>	<b>1,005,870</b>	<b>1,035,365</b>	<b>392,682</b>	<b>390,126</b>	<b>1,398,552</b>	<b>1,425,491</b>
Deferred outflows of resources	299	-	30	-	329	-
Current liabilities	55,720	65,697	9,807	10,182	65,527	75,879
Liabilities due after one year	156,357	164,270	121,405	130,145	277,762	294,415
<b>Total liabilities</b>	<b>212,077</b>	<b>229,967</b>	<b>131,212</b>	<b>140,327</b>	<b>343,289</b>	<b>370,294</b>
Net position:						
Net investment in capital assets	657,008	657,261	180,236	175,742	837,244	833,003
Restricted:						
Capital projects	-	-	13,644	9,736	13,644	9,736
Culture, education and recreation	12,604	15,329	-	-	12,604	15,329
Debt service	38,195	38,066	3,751	1,838	41,946	39,904
Economic development	2,019	1,642	-	-	2,019	1,642
Health and human services	13,482	16,408	-	-	13,482	16,408
Public protection	2,002	2,714	-	-	2,002	2,714
Public ways and facilities	12,965	27,100	-	-	12,965	27,100
Unrestricted	55,817	46,878	63,869	62,483	119,686	109,361
<b>Total net position</b>	<b>\$ 794,092</b>	<b>\$ 805,398</b>	<b>\$ 261,500</b>	<b>\$ 249,799</b>	<b>\$ 1,055,592</b>	<b>\$ 1,055,197</b>

For governmental activities, total assets decreased slightly by \$29,495 or 2.8% during fiscal year 2014, primarily due to the reductions cash and disposition of capital assets. Total liabilities decreased by \$17,890 or 7.8%, current and long term liabilities declined due to unearned revenue being recognized during 2014 and payment of principal on long term debt.

Restricted net position decreased \$19,992 or 2.5% from the prior year. These assets are reported as restricted in the governmental fund financials and in the Statement of Net Position. Total net position for governmental activities decreased \$11,306 or 1.4% over the previous year. Current year decrease of net position is discussed below in the Statement of Activities section.

Business-type activities report an increase in total assets of \$2,556 or 0.7% during fiscal 2014, resulting primarily from an increase in restricted cash balances. Overall, liabilities decreased slightly \$9,115 or 6.3% from the prior year, due to payment of principal of long term liabilities and paying off Stone Creek Golf Course bonded debt.

In fiscal year 2014, net position for the business-type activities increased by \$11,701 or 4.7%. Net position increases are discussed in the following Statement of Activities section.

**CLACKAMAS COUNTY, OREGON**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**

A condensed Statement of Activities for the years ended June 30, 2014 and 2013 follows rounded and stated in thousands:

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Revenues:						
Program revenues:						
Fees, fines, charges for services	\$ 56,543	\$ 51,813	\$ 46,428	\$ 46,061	\$ 102,971	\$ 97,874
Operating grants and contributions	150,923	146,941	6,861	6,961	157,784	153,902
Capital grants and contributions	8,466	19,438	7,043	14,291	15,509	33,729
General revenues:						
Property taxes	141,509	145,177	-	-	141,509	145,177
Other taxes	3,422	3,198	-	-	3,422	3,198
Gain (loss) on disposal of assets	-	77	(288)	11,983	(288)	12,060
Investment earnings	727	898	1,822	818	2,549	1,716
Miscellaneous	8,056	6,062	16,693	7,271	24,749	13,333
Total revenues	<u>369,646</u>	<u>373,604</u>	<u>78,559</u>	<u>87,385</u>	<u>448,205</u>	<u>460,989</u>
Expenses:						
General government	28,472	35,501	-	-	28,472	35,501
Public protection	111,508	106,157	-	-	111,508	106,157
Public ways and facilities	70,903	70,989	-	-	70,903	70,989
Health and human services	114,811	112,216	-	-	114,811	112,216
Culture, education and recreation	35,046	35,246	-	-	35,046	35,246
Economic development	10,700	12,154	-	-	10,700	12,154
Interest and fiscal charges	5,484	5,122	-	-	5,484	5,122
Sanitary sewer and surface water	-	-	46,377	42,517	46,377	42,517
Housing assistance	-	-	19,459	20,742	19,459	20,742
Golf	-	-	2,659	2,413	2,659	2,413
Lighting	-	-	1,962	1,913	1,962	1,913
Broadband utility	-	-	429	-	429	-
Total expenses	<u>376,924</u>	<u>377,385</u>	<u>70,886</u>	<u>67,585</u>	<u>447,810</u>	<u>444,970</u>
Increase in net position before transfers	(7,278)	(3,781)	7,673	19,800	395	16,019
Transfers in (out)	(4,028)	100	4,028	(100)	-	-
Increase in net position	<u>(11,306)</u>	<u>(3,681)</u>	<u>11,701</u>	<u>19,700</u>	<u>395</u>	<u>16,019</u>
Net position, beginning of the year	<u>805,398</u>	<u>809,079</u>	<u>249,799</u>	<u>230,099</u>	<u>1,055,197</u>	<u>1,039,178</u>
Net position, ending of the year	<u>\$ 794,092</u>	<u>\$ 805,398</u>	<u>\$ 261,500</u>	<u>\$ 249,799</u>	<u>\$ 1,055,592</u>	<u>\$ 1,055,197</u>

For the governmental activities, 2014 total revenue decreased \$3,960 or 1.1% compared to the prior year. Operating grants and contributions increased by \$3,982 or 2.7%, while capital grants and contributions decreased by \$10,972 or 56.4%. The shifts are largely due to changes in various grants and state funding sources, as well as contributed capital assets, which are variable in nature. Fees, fines and charges for services increased by \$4,730 or 9.1%, as the housing market continues to recover, yielding increases in building and permitting in the County. Property taxes decreased by \$3,668 or 2.5% over the prior year as during fiscal year 2014, a cessation of the tax levy for urban renewal occurred. Transient lodging taxes showed growth of \$224 or 7.0% as travel increased this year due to the continuation of the recovery. An decrease in investment earnings in the amount of \$171 or 19.0% resulted from the County safe-keeping funds in only the most conservative investments, per its investment policy.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**

For the governmental activities, 2014 total expenses decreased \$461 or 0.1% compared to the prior year. Decreases were reported in General Government of \$7,029 or 19.8%, Public ways and facilities of \$86 or 0.1%, Culture, Education, and Recreation of \$200 or 0.6% and Economic Development of 1,454 or 12.0%. Increases were reported in Public protection of \$5,351 or 5.0%, Health and human services of \$2,595 or 2.3%, and Interest and fiscal charges of \$362 or 7.1%. General Government increased only slightly compared to the prior year, keeping consistent with the goals of fiscal responsibility during the ongoing economic recovery. Public Protection expense increased primarily at the Sheriff's Office, from personnel costs attributed to increased staffing. Health and Human Services increased due the continued operating costs of Health and Dental Clinic. Culture, Education, and Recreation expenditures decreased due to keeping consistent with the goals of fiscal responsibility. Economic Development expenditures declined significantly due to Federal grants programs ending in both Community Solutions and Community Development. Interest and Fiscal Charges increased due to the first full year with new debt issuances as compared to the prior year when two issuances occurred.

For the business-type activities, 2014 total revenues decreased \$8,826 or 10.1% compared to the prior year. An increase in investment earnings in the amount of \$1,004 or 122.7% resulted from the County safe-keeping funds in only the most conservative investments, per its investment policy, during the continued period of market instability and record low interest rates. Operating grants and contributions decreased by \$100 or 1.4% while capital grants and contributions decreased by \$7,248 or 50.7%, for a net decrease of \$7,348 or 34.6%. The shifts are largely due to changes in grant revenues within the Housing Assistance and Sanitary Sewer and Surface Water activities.

For the business-type activities, 2014 total expenses increased \$3,301 or 4.9% compared to the prior year. Increases of \$3,860 or 9.1% were reported in the Sanitary, Sewer and Surface Water activities, largely due to the increase in depreciation and amortization of new treatment facilities. Decrease of \$1,283 or 6.2% were reported for the Housing Assistance. Increases of \$246 or 10.2% were reported for Golf course activities, due to increases in facility management costs. Increases of \$49 or 2.6% were reported for lighting activities, as costs for electricity remained relatively stable. The Broadband utility activities were implemented during 2014 and had expenses of \$429. Please see the Statement of Revenues, Expenses, and Changes in Net position, Proprietary Funds, for more detail relating to business type activities.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**FUND ANALYSIS**

**Major Fund Highlights**

The primary fund of the County, the General Fund, ended the year of operations with a significant increase in fund balance of \$3,593 or 10.9%. Total revenues in the General Fund increased \$5,915 or 4.2% over the prior year, due primarily to an increase in property tax revenues. Major classifications such as property tax revenue increased by \$5,891 or 6.1% and charges for services decreased by \$815 or 4.9%, while expenditures only decreased by \$18,641 or 23.7% during the year.

The Community Development Fund's major revenue sources are intergovernmental grant funding for affordable housing projects, of which had a decrease of \$277 or 9.4% and charges for services which increased \$233 or 96.0% as compared to the prior year. Expenditures decreased \$1,033 or 22.8% over the prior year. Changes in this fund are attributed to the housing projects and the revolving loan program.

The Sheriff Fund reported an ending fund balance of \$1,792, which was a decrease of \$233 or 11.5%. Revenues increased by \$27 or 0.16%, mostly attributed to a slight increase in intergovernmental revenues at the state and federal level which fluctuate on an annual basis. Expenditures overall increased \$3,507 or 5.8%, with the majority of the increase being attributed to additional personnel costs for the 376 full-time equivalent employees as compared to 371 in the prior year.

The Clackamas Town Center Tax Increment Fund reported an ending fund balance of \$38,195, which was an increase of \$129 or 0.34% from the prior year mainly due to the fact that there were no expenditures made this fiscal year. Total revenues decreased by \$11,740 or 98.9% compared to the prior year due to a cessation of the tax levy for urban renewal. The decrease in expenditures of \$7,717 or 100% over the prior year expenditures indicates no expenditures were made.

**General Fund Budgetary Highlights**

The General Fund budget was amended minimally during the year except for one non-routine transfer. An operating loan, for \$2,500,000, is to be paid back to the General Fund from a non-major fund, in agreement with ORS 294.468 and repayment of the entire balance will be budgeted for in the 2014-15 fiscal year.

Total revenues in the General Fund exceeded budget by \$2,195 or 1.6%. Property taxes exceeded budget by \$2,376 or 2.4%, due to better than expected collections and increases in assessed values. Intergovernmental revenues exceeded budget by \$1,854 or 38.6% as grant revenues were higher than previously forecasted. Charges for service revenue were less than the budget by \$1,152 or 3.2% largely due to less than expected collections. Licenses and permits revenue exceeded budget by \$57 or 3.2% due to better than expected collections. Fines, forfeitures and penalties were over budget by \$4 or 100% as collections vary and miscellaneous revenues were under budget \$943 or 5.0% due to lower than expected payroll reimbursements from component units for personal services.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**General Fund Budgetary Highlights (Continued)**

Total expenditures in the General Fund were \$22,582 or 31.6% under budget. Overall, the General Fund experienced an increase in fund balance on the budgetary basis of \$1,649 or 7.4%. The General Fund adopts the budget by Department for budgeted expenditures. All Departments remained within budgeted expenditures, largely due to continued conservative fiscal spending.

**CAPITAL ASSETS**

As of June 30, 2014, governmental activities had invested \$751,046 in capital assets net of depreciation. This was a decrease of \$27,540 or 3.5% over the prior year. Construction in Progress, decreased \$28,853 or 62.0% during the year, resulting from capital construction projects being completed and placed in service.

As of June 30, 2014, business type activities had invested \$282,415 in capital assets net of depreciation. This was a decrease of \$4,183 or 1.5% over the prior year. Plants and line systems decreased \$17,670 or 7.0% resulting from depreciation expense for plants and line systems primarily.

Please see Note 1 for capital asset policy and Note 7 for capital asset activity. A condensed schedule of capital assets, net of depreciation, for June 30, 2014 and 2013 follows:

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
Land and right of way	\$ 370,537	\$ 372,156	\$ 22,579	\$ 19,902	\$ 393,116	\$ 392,058
Construction in progress	17,664	46,517	2,735	1,256	20,399	47,773
Buildings and improvements	149,606	143,712	8,814	8,662	158,420	152,374
Equipment and vehicles	18,619	18,949	2,692	2,197	21,311	21,146
Plants and line system	-	-	235,931	253,601	235,931	253,601
Infrastructure	194,620	197,252	165	-	194,785	197,252
Street lighting poles	-	-	9,499	980	9,499	980
Total assets	<u>\$ 751,046</u>	<u>\$ 778,586</u>	<u>\$ 282,415</u>	<u>\$ 286,598</u>	<u>\$ 1,033,461</u>	<u>\$ 1,065,184</u>

**DEBT ADMINISTRATION**

Under state law, the County has a debt limitation of approximately 2.0% of the total assessed value of taxable property in Clackamas County. At June 30, 2014 the County was well below the legal limitation imposed under state law. Please see Note 10 for additional detail relating to long-term debt. Following is a condensed schedule of long-term debt as of June 30, 2014 and 2013:

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
Bonds payable						
Revenue bonds	\$ -	\$ -	\$ 115,050	\$ 119,130	\$ 115,050	\$ 119,130
Full faith and credit obligations	120,905	126,340	-	4,070	120,905	130,410
Premiums	2,607	2,769	827	864	3,434	3,633
Total bonds payable	<u>123,512</u>	<u>129,109</u>	<u>115,877</u>	<u>124,064</u>	<u>239,389</u>	<u>253,173</u>
Other long-term debt:						
Contracts, notes and loans payable	14,908	18,497	9,546	10,099	24,454	28,596
Total long-term debt	<u>\$ 138,420</u>	<u>\$ 147,606</u>	<u>\$ 125,423</u>	<u>\$ 134,163</u>	<u>\$ 263,843</u>	<u>\$ 281,769</u>

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**ECONOMIC FACTORS**

Property taxes represent a significant revenue source for governmental activities. Approximately 92.3% of general revenues reported for the County as a whole in the Statement of Activities are property taxes. Approximately 38.3% of total revenues reported for governmental activities are property tax revenues. Property tax decreased for the County and component units at 2.5% compared to the prior year due to a cessation of the tax levy for urban renewal. Because the County is dependent upon taxes, it is appropriate to discuss the continued effect of Measure 50. The 1997 property tax limitation rolled back assessed values to 90 percent of 1995-96 levels, established permanent tax rates and limited assessed value growth for individual properties to 3 percent per year. Certain taxes, such as those levied to pay bonded debt, were exempted from Measure 50 reductions.

Many County programs, particularly the Health and Human Services, are supported largely by State of Oregon and Federal revenues. These revenues provided by the Federal budget and State income taxes which are dependent on a healthy economy and unemployment rates. Indicators at the State level are helpful in predicting future County revenues. During the third quarter of 2010, year over year employment growth resumed for the Portland metro area. As of the October of 2014, the Portland metro area had an unemployment rate of 6.1%, with an equivalent rate in Clackamas County, compared to the statewide rate of 7.0%, indicating faster recovery in the local area. This is the lowest rate in the last five years. Economic recovery from the Great Recession and the local unemployment rates will continue to impact the County's available funding sources, although positive trends seem to be on the rise.

The County has sought areas where it can improve operating efficiencies and one area that has presented itself is through self-insured medical coverage provided for employees. The County has determined that it can reduce costs and pass the savings on to the County's premiums. Self-Insured medical for employees is only offered through one of the plans offered beginning in 2015.

In fostering sustainability, the County has adopted a resolution providing reserve for future expenditures and contingency accounts in the annual budget. The General Fund contingency each year is 5% of the overall County General Fund Budget. The reserve for future expenditure in the General Fund is targeted each year to measure 10% of the overall County General Fund. Other funds can budget for a reserve for future expenditures if allowed by law, source or commitment of the Board of County Commissioners.

The County during 2014-15 budget year used a maintenance level budgeting which focuses on providing the same services at substantially the same levels of service. Any new or changed services were proposed to the budget committee which voted to approve based upon available funds. Only \$1.8 Million was available for new or changed services in 2014-15 fiscal year. The County has adopted a strategic plan called Performance Clackamas during 2014 which will require performance based budgeting starting for volunteer departments in the County starting in fiscal year 2015-16 budget process.

The County continues to evaluate and balance available revenue against expenditures and service levels and to seek operating efficiencies. Management emphasizes sound financial and operational decision-making with a focus on strategic thinking and planning. Key objectives at present include focusing programs and services to promote the County's core mission and development of a financial plan that fosters sustainability for the next three to five years.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**FINANCIAL CONTACT**

The financial statements are designed to present users (citizens, taxpayers, customers, investors and creditors) with a general overview of the County's finances and to demonstrate accountability. If you have any questions about the report or need additional financial information, please contact the Clackamas County Department of Finance at 2051 Kaen Road, Oregon City, Oregon 97045-4035.

**BASIC FINANCIAL STATEMENTS**

**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2014**

	Governmental Activities	Business-Type Activities	Total Primary Government	Workforce Investment Council of Clackamas County, Inc.
<b>ASSETS</b>				
Cash and investments - unrestricted	\$ 197,653,984	\$ 38,878,521	\$ 236,532,505	\$ 213,485
Cash and investments - restricted	-	26,321,833	26,321,833	-
Taxes receivable	8,713,921	941	8,714,862	-
Accounts receivable, net	8,471,242	8,153,932	16,625,174	-
Assessments receivable including interest, net	466,500	6,765,121	7,231,621	-
Grants receivable	8,495,500	-	8,495,500	543,066
Notes and loans receivable	14,155,700	30,370,094	44,525,794	-
Internal balances	1,880,052	(1,880,052)	-	-
Other assets	810,461	1,655,724	2,466,185	7,128
Property held for sale	14,175,884	-	14,175,884	-
Capital assets:				
Capital assets not being depreciated	388,200,751	25,314,199	413,514,950	-
Depreciable capital assets, net of depreciation	362,845,611	257,101,711	619,947,322	3,715
<b>TOTAL ASSETS</b>	<b>1,005,869,606</b>	<b>392,682,024</b>	<b>1,398,551,630</b>	<b>767,394</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred charge on debt refunding	298,954	29,828	328,782	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>298,954</b>	<b>29,828</b>	<b>328,782</b>	<b>-</b>
<b>LIABILITIES</b>				
Accounts and claims payable	16,922,598	2,310,411	19,233,009	733,852
Accrued payroll	14,055,103	518,310	14,573,413	23,587
Deposits	1,002,173	94,767	1,096,940	-
Unearned revenue	5,580,028	87,732	5,667,760	-
Accrued interest payable	1,049,221	405,875	1,455,096	-
Other current liabilities	-	1,442,651	1,442,651	-
Noncurrent liabilities:				
Portion due or payable within one year:				
Compensated absences	9,550,582	63,481	9,614,063	-
Bonds payable	6,040,000	4,182,120	10,222,120	-
Loans and notes payable	1,519,922	701,261	2,221,183	-
Portion due or payable after one year:				
Compensated absences	1,303,586	182,385	1,485,971	-
Unearned revenue	-	368,100	368,100	-
Bonds payable	117,472,396	111,694,794	229,167,190	-
Loans and notes payable	13,387,889	8,845,265	22,233,154	-
Other postemployment benefits	24,192,667	314,882	24,507,549	-
<b>TOTAL LIABILITIES</b>	<b>212,076,165</b>	<b>131,212,034</b>	<b>343,288,199</b>	<b>757,439</b>
<b>NET POSITION</b>				
Net investment in capital assets	657,008,010	180,235,601	837,243,611	-
Restricted:				
Capital projects	-	13,644,235	13,644,235	-
Culture, education and recreation	12,604,325	-	12,604,325	-
Debt service	38,195,278	3,751,077	41,946,355	-
Economic development	2,019,091	-	2,019,091	-
Health and human services	13,482,303	-	13,482,303	-
Public protection	2,001,991	-	2,001,991	-
Public ways and facilities	12,964,950	-	12,964,950	-
Unrestricted	55,816,447	63,868,905	119,685,352	9,955
<b>TOTAL NET POSITION</b>	<b>\$ 794,092,395</b>	<b>\$ 261,499,818</b>	<b>\$ 1,055,592,213</b>	<b>\$ 9,955</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2014**

ACTIVITIES	Program Revenues				Net Revenue (Expense) and Changes in Net Position			Component Unit
	Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Totals	WICCO
<b>Primary government:</b>								
Governmental activities								
General government	\$ 28,471,546	\$ 11,772,830	\$ 7,554,689	\$ -	\$ (9,144,027)	\$ -	\$ (9,144,027)	\$ -
Public protection	111,508,421	7,652,750	22,366,353	282,330	(81,206,988)	-	(81,206,988)	-
Public ways and facilities	70,903,153	6,715,879	29,716,266	7,525,331	(26,945,677)	-	(26,945,677)	-
Health and human services	114,810,477	22,867,690	81,832,176	59,841	(10,050,770)	-	(10,050,770)	-
Culture, education and recreation	35,046,170	6,857,738	1,054,324	598,511	(26,535,597)	-	(26,535,597)	-
Economic development	10,699,874	676,197	8,399,278	-	(1,624,399)	-	(1,624,399)	-
Interest and fiscal charges	5,484,270	-	-	-	(5,484,270)	-	(5,484,270)	-
Total government activities	<u>376,923,911</u>	<u>56,543,084</u>	<u>150,923,086</u>	<u>8,466,013</u>	<u>(160,991,728)</u>	<u>-</u>	<u>(160,991,728)</u>	<u>-</u>
Business-type activities								
Sanitary, sewer and surface water	46,377,470	27,714,004	4,478,534	6,060,854	-	(8,124,078)	(8,124,078)	-
Housing assistance	19,458,963	14,097,282	2,381,983	867,919	-	(2,111,779)	(2,111,779)	-
Golf	2,659,279	2,737,004	-	-	-	77,725	77,725	-
Lighting	1,962,070	1,796,024	-	114,608	-	(51,438)	(51,438)	-
Broadband utility	429,191	83,954	-	-	-	(345,237)	(345,237)	-
Total business-type activities	<u>70,886,973</u>	<u>46,428,268</u>	<u>6,860,517</u>	<u>7,043,381</u>	<u>-</u>	<u>(10,554,807)</u>	<u>(10,554,807)</u>	<u>-</u>
Total primary government	<u>447,810,884</u>	<u>102,971,352</u>	<u>157,783,603</u>	<u>15,509,394</u>	<u>(160,991,728)</u>	<u>(10,554,807)</u>	<u>(171,546,535)</u>	<u>-</u>
<b>Component unit:</b>								
Workforce Investment Council of Clackamas County, Inc.	\$ 3,960,296	\$ -	\$ 3,959,003	\$ -	-	-	-	(1,293)
<b>GENERAL REVENUES</b>								
Property taxes levied for:								
General purposes					102,160,119	-	102,160,119	-
Public safety services					15,388,788	-	15,388,788	-
Parks and recreation operations					5,989,488	-	5,989,488	-
Education outreach services					1,914,394	-	1,914,394	-
Redevelopment districts, debt service					867,290	-	867,290	-
Library debt service					15,188,458	-	15,188,458	-
Transient lodging taxes					3,421,817	-	3,421,817	-
Loss on disposal of assets					-	(287,837)	(287,837)	-
Earnings on investments					726,719	1,821,652	2,548,371	-
Miscellaneous					8,056,507	16,693,858	24,750,365	-
Transfers in (out)					(4,027,543)	4,027,543	-	-
Total general revenues					<u>149,686,037</u>	<u>22,255,216</u>	<u>171,941,253</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>					<u>(11,305,691)</u>	<u>11,700,409</u>	<u>394,718</u>	<u>(1,293)</u>
<b>NET POSITION, July 1, 2013</b>					<u>805,398,086</u>	<u>249,799,409</u>	<u>1,055,197,495</u>	<u>11,248</u>
<b>NET POSITION, June 30, 2014</b>					<u>\$ 794,092,395</u>	<u>\$ 261,499,818</u>	<u>\$ 1,055,592,213</u>	<u>\$ 9,955</u>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
JUNE 30, 2014**

	Special Revenue Funds			Debt Service Fund		Totals	
	General Fund	Community Development Fund	Sheriff Fund	Clackamas Town Center Tax Increment Fund			Non-Major Governmental Funds
<b>ASSETS</b>							
Cash and investments	\$ 37,559,187	\$ 520,296	\$ 3,638,262	\$ 38,195,278	\$ 102,083,559	\$ 181,996,582	
Taxes receivable	6,269,287	-	-	-	2,444,634	8,713,921	
Accounts receivable	591,270	28,509	467,301	-	7,160,591	8,247,671	
Assessment receivable	-	-	-	-	466,500	466,500	
Grants receivable	469	489,297	155,337	-	7,829,752	8,474,855	
Notes and loans receivable, net	-	12,624,984	-	-	1,530,716	14,155,700	
Due from other funds	1,354,427	118,926	985,824	-	852,816	3,311,993	
Property held for sale	-	-	-	-	14,175,884	14,175,884	
Prepaid items	31,005	1,752	25,785	-	312,604	371,146	
Interfund loan receivable	-	857,319	-	-	-	857,319	
<b>TOTAL ASSETS</b>	<b>\$ 45,805,645</b>	<b>\$ 14,641,083</b>	<b>\$ 5,272,509</b>	<b>\$ 38,195,278</b>	<b>\$ 136,857,056</b>	<b>\$ 240,771,571</b>	
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Book overdraft	\$ -	\$ -	\$ -	\$ -	\$ 765,074	\$ 765,074	
Accounts payable	512,603	257,140	340,511	-	9,167,447	10,277,701	
Accrued payroll	3,158,814	61,424	3,130,672	-	6,413,022	12,763,932	
Due to other funds	-	-	-	-	2,398,914	2,398,914	
Unearned revenue	-	307,411	-	-	5,272,095	5,579,506	
Deposits	180,332	-	-	-	821,841	1,002,173	
<b>TOTAL LIABILITIES</b>	<b>3,851,749</b>	<b>625,975</b>	<b>3,471,183</b>	<b>-</b>	<b>24,838,393</b>	<b>32,787,300</b>	
<b>Deferred Inflows of Resources:</b>							
Unavailable revenue	5,453,602	-	9,205	-	8,178,957	13,641,764	
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>5,453,602</b>	<b>-</b>	<b>9,205</b>	<b>-</b>	<b>8,178,957</b>	<b>13,641,764</b>	
<b>Fund balances:</b>							
Nonspendable	31,005	1,752	25,785	-	14,488,488	14,547,030	
Restricted	-	13,482,544	-	38,195,278	61,421,262	113,099,084	
Committed	-	-	1,766,336	-	2,702,655	4,468,991	
Assigned	-	530,812	-	-	25,529,561	26,060,373	
Unassigned	36,469,289	-	-	-	(302,260)	36,167,029	
<b>TOTAL FUND BALANCES</b>	<b>36,500,294</b>	<b>14,015,108</b>	<b>1,792,121</b>	<b>38,195,278</b>	<b>103,839,706</b>	<b>194,342,507</b>	
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 45,805,645</b>	<b>\$ 14,641,083</b>	<b>\$ 5,272,509</b>	<b>\$ 38,195,278</b>	<b>\$ 136,857,056</b>	<b>\$ 240,771,571</b>	

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**RECONCILIATION OF STATEMENT OF GOVERNMENTAL FUNDS**  
**BALANCE SHEET TO STATEMENT OF NET POSITION**  
**JUNE 30, 2014**

<b>TOTAL FUND BALANCE</b>		<b>\$ 194,342,507</b>
Total net position shown in the Statement of Net Position is different because:		
Capital assets are not financial resources for budgetary purposes and therefore are not reported in the governmental funds.		744,612,747
A portion of the County's receivables are collected after year-end but they are not collected soon enough to be available as financial resources for the current year. The revenues related to these receivables are deferred and not reported in the governmental funds.		13,641,764
Deferred charge on debt refunding.		298,954
Compensated absences not payable in the current year are not recorded as governmental fund liabilities		(10,047,401)
Other postemployment benefits are not recognized as a governmental fund liability		(22,401,119)
Long-term assets, such as bond discount and issuance costs, are not reported as governmental fund assets and liabilities not payable in the current year are not reported as governmental fund liabilities. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expense when it is due. These long-term assets and liabilities consist of :		
Accrued interest payable	(1,049,221)	
Bonds payable, net of bond premium	(123,512,396)	
Contracts, notes, and loans payable	(14,907,811)	
Total	(139,469,428)	(139,469,428)
Internal service funds are used by management to charge the costs of insurance, facilities management, risk management, and other services to individual funds. Their assets and liabilities are included in the Statement of Net Position.		13,114,371
<b>TOTAL NET POSITION</b>		<b>\$ 794,092,395</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Special Revenue Funds			Debt Service Fund		Totals
	General Fund	Community Development	Sheriff Fund	Clackamas Town Center Tax Increment	Non-Major Governmental Funds	
		Fund		Fund		
<b>REVENUES:</b>						
Property taxes	\$ 102,160,119	\$ -	\$ 277	\$ 3,553	\$ 40,165,085	\$ 142,329,034
Other taxes	-	-	-	-	3,421,817	3,421,817
Licenses and permits	2,340,291	-	598,643	-	13,879,424	16,818,358
Fines, forfeitures, and penalties	80,695	-	31,201	-	4,667,069	4,778,965
Special assessment collections	-	-	-	-	397,123	397,123
Interest	140,990	79,953	-	125,478	383,942	730,363
Intergovernmental	6,785,033	2,727,326	9,314,856	-	107,823,175	126,650,390
Charges for services	15,894,295	476,993	2,093,702	-	46,323,469	64,788,459
Contributions	27,152	-	17,297	-	530,754	575,203
Reimbursements	17,080,651	-	5,232,803	-	283,580	22,597,034
Miscellaneous	844,668	224,789	181,465	-	7,697,083	8,948,005
<b>TOTAL REVENUES</b>	<b>145,353,894</b>	<b>3,509,061</b>	<b>17,470,244</b>	<b>129,031</b>	<b>225,572,521</b>	<b>392,034,751</b>
<b>EXPENDITURES:</b>						
Current:						
General government	48,569,584	-	-	-	9,311,493	57,881,077
Public protection	-	-	63,395,908	-	52,912,444	116,308,352
Public ways and facilities	-	-	-	-	29,639,013	29,639,013
Health and human services	2,949,053	3,493,702	-	-	90,838,110	97,280,865
Economic development	3,043,594	-	-	-	6,142,049	9,185,643
Culture, education and recreation	4,930,618	-	-	-	27,009,240	31,939,858
Debt service:						
Principal	166,891	-	-	-	9,092,418	9,259,309
Interest and fiscal charges	77,412	-	-	-	5,581,748	5,659,160
Capital outlay	176,170	-	505,104	-	19,335,407	20,016,681
<b>TOTAL EXPENDITURES</b>	<b>59,913,322</b>	<b>3,493,702</b>	<b>63,901,012</b>	<b>-</b>	<b>249,861,922</b>	<b>377,169,958</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>85,440,572</b>	<b>15,359</b>	<b>(46,430,768)</b>	<b>129,031</b>	<b>(24,289,401)</b>	<b>14,864,793</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers in	11,835,954	51,778	47,048,831	-	56,800,285	115,736,848
Transfers out	(93,683,252)	-	(851,471)	-	(25,877,782)	(120,412,505)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(81,847,298)</b>	<b>51,778</b>	<b>46,197,360</b>	<b>-</b>	<b>30,922,503</b>	<b>(4,675,657)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>3,593,274</b>	<b>67,137</b>	<b>(233,408)</b>	<b>129,031</b>	<b>6,633,102</b>	<b>10,189,136</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>32,907,020</b>	<b>13,947,971</b>	<b>2,025,529</b>	<b>38,066,247</b>	<b>97,206,604</b>	<b>184,153,371</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ 36,500,294</b>	<b>\$ 14,015,108</b>	<b>\$ 1,792,121</b>	<b>\$ 38,195,278</b>	<b>\$ 103,839,706</b>	<b>\$ 194,342,507</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON  
RECONCILIATION OF STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL  
FUNDS TO STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2014**

<b>NET CHANGE IN FUND BALANCES</b>		<b>\$ 10,189,136</b>
The change in net position reported in the Statement of Activities is different because:		
Governmental funds report capital outlay as an expenditure. However, in the Statement of Activities the cost of those assets is capitalized. Their value is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	\$ 18,859,588	
Depreciation	<u>(24,949,537)</u>	(6,089,949)
Governmental funds do not report capital asset disposals. However, in the Statement of Activities the loss on capital asset disposals is expensed.		
Capital outlay disposals		(20,857,353)
Long-term debt principal payments are recorded as expenditures in the governmental funds and issuance of long-term debt is recorded as an other financing source. In the Statement of Activities issuance of long-term debt reduces net position and the payment of long-term debt principal increases net position.		
Deferred refunding		223,051
Payment of long-term debt principal		5,435,000
Bond premium amortization		161,712
Implementation of GASB 65 - expense bond issuance costs		1,028,059
Contract principal payments are recorded as expenditures in the governmental funds and issuance of contracts are recorded as an other financing source. In the Statement of Activities issuance of contracts reduces net position and the payment of contract principal increases net position.		
Payment of contract principal		3,589,142
In the Statement of Activities interest expense is accrued on long-term debt. In the governmental funds interest expense is only recognized when it is due.		
		174,890
Receivables that do not meet the measurable and available criteria are not recognized as revenue in the current year in the governmental funds. In the Statement of Activities they are recognized as revenue when levied or earned.		
		(2,015,962)
Compensated absences are recognized as expenditures in the governmental funds when they are paid. In the Statement of Activities compensated absences are recognized as expenses when they are earned.		
		391,571
OPEB expense not recognized on the governmental fund statements		
		(1,911,560)
Internal service funds are used by management to charge the costs of insurance, facilities management, risk management, and other services to individual funds. The net loss of internal service funds is reported as a governmental activity.		
		<u>(1,623,428)</u>
<b>CHANGE IN NET POSITION</b>		<b><u>\$ (11,305,691)</u></b>

**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2014**

	Business Type Activities - Enterprise Funds					Governmental
	Clackamas County Service District No. 1	Tri-City Service District	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
<b>ASSETS</b>						
Current assets:						
Cash and cash equivalents	\$ 23,094,048	\$ 7,518,742	\$ 2,314,660	\$ 2,772,089	\$ 35,699,539	\$ 16,422,476
Investments	-	-	3,178,982	-	3,178,982	-
Accounts receivable, net	3,655,350	833,484	3,555,586	48,911	8,093,331	223,571
Grants receivable	-	-	-	-	-	20,645
Taxes receivable	-	941	-	-	941	-
Assessments receivable	351,295	-	-	111,720	463,015	-
Due from other funds	-	-	-	-	-	110,014
Other assets	453,842	37,636	134,150	232,420	858,048	439,315
<b>Total current assets</b>	<b>27,554,535</b>	<b>8,390,803</b>	<b>9,183,378</b>	<b>3,165,140</b>	<b>48,293,856</b>	<b>17,216,021</b>
Restricted current assets:						
Cash and cash equivalents	-	-	5,092,762	-	5,092,762	-
Investments	-	-	209,436	-	209,436	-
<b>Total restricted current assets</b>	<b>-</b>	<b>-</b>	<b>5,302,198</b>	<b>-</b>	<b>5,302,198</b>	<b>-</b>
<b>Total current assets</b>	<b>27,554,535</b>	<b>8,390,803</b>	<b>14,485,576</b>	<b>3,165,140</b>	<b>53,596,054</b>	<b>17,216,021</b>
Noncurrent assets:						
Connection charges receivable	60,601	-	-	-	60,601	-
Assessments receivable	6,302,106	-	-	-	6,302,106	-
Notes and loans receivable	1,531,753	-	28,838,341	-	30,370,094	-
Other assets	797,576	-	100	-	797,676	-
Capital assets:						
Capital assets not being depreciated	7,627,428	3,884,270	2,938,492	10,864,009	25,314,199	497,177
Depreciable capital assets, net of depreciation	201,724,821	37,602,302	6,076,392	11,698,196	257,101,711	5,936,438
<b>Total noncurrent assets</b>	<b>218,044,285</b>	<b>41,486,572</b>	<b>37,853,325</b>	<b>22,562,205</b>	<b>319,946,387</b>	<b>6,433,615</b>
Restricted noncurrent assets:						
Cash and cash equivalents	19,957,245	1,062,390	-	-	21,019,635	-
<b>Total restricted noncurrent assets</b>	<b>19,957,245</b>	<b>1,062,390</b>	<b>-</b>	<b>-</b>	<b>21,019,635</b>	<b>-</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred charge on debt refunding	29,828	-	-	-	29,828	-
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>265,585,893</b>	<b>50,939,765</b>	<b>52,338,901</b>	<b>25,727,345</b>	<b>394,591,904</b>	<b>23,649,636</b>
<b>LIABILITIES</b>						
Current liabilities:						
Accounts and claims payable	\$ 1,420,913	\$ 358,714	\$ 374,559	\$ 156,225	\$ 2,310,411	\$ 6,644,897
Accrued payroll	518,310	-	-	-	518,310	1,291,171
Due to other funds	869,329	55,846	63,100	34,458	1,022,733	360
Compensated absences	-	-	60,667	2,814	63,481	709,873
Deposits	-	-	94,767	-	94,767	-
Accrued interest payable	403,751	2,124	-	-	405,875	-
Unearned revenue	69,100	-	18,632	-	87,732	522
Other	410,653	-	1,031,998	-	1,442,651	-
Current portion of long-term debt:						
Bonds payable	4,182,120	-	-	-	4,182,120	-
Loans and notes payable	606,547	52,322	42,392	-	701,261	-
<b>Total current liabilities</b>	<b>8,480,723</b>	<b>469,006</b>	<b>1,686,115</b>	<b>193,497</b>	<b>10,829,341</b>	<b>8,646,823</b>
Noncurrent liabilities:						
Compensated absences	-	-	182,001	384	182,385	96,894
Unearned revenue	368,100	-	-	-	368,100	-
Bonds payable	95,091,453	-	16,603,341	-	111,694,794	-
Loans and notes payable	8,446,375	54,426	344,464	-	8,845,265	-
Other postemployment benefits	-	-	303,161	11,721	314,882	1,791,548
Interfund loan payable	-	-	857,319	-	857,319	-
<b>Total noncurrent liabilities</b>	<b>103,905,928</b>	<b>54,426</b>	<b>18,290,286</b>	<b>12,105</b>	<b>122,262,745</b>	<b>1,888,442</b>
<b>TOTAL LIABILITIES</b>	<b>112,386,651</b>	<b>523,432</b>	<b>19,976,401</b>	<b>205,602</b>	<b>133,092,086</b>	<b>10,535,265</b>
<b>NET POSITION</b>						
Net investment in capital assets	108,522,863	41,379,824	7,770,709	22,562,205	180,235,601	6,433,615
Restricted for capital projects	8,466,546	1,007,338	4,170,351	-	13,644,235	-
Restricted for debt service	3,696,025	55,052	-	-	3,751,077	-
Unrestricted	32,513,808	7,974,119	20,421,440	2,959,538	63,868,905	6,680,756
<b>TOTAL NET POSITION</b>	<b>\$ 153,199,242</b>	<b>\$ 50,416,333</b>	<b>\$ 32,362,500</b>	<b>\$ 25,521,743</b>	<b>\$ 261,499,818</b>	<b>\$ 13,114,371</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Business Type Activities - Enterprise Funds				Governmental Activities
	Housing			Internal Service Funds	
	Clackamas District No. 1	Tri-City Service District	Authority of Clackamas County		Non-Major Enterprise Funds
<b>OPERATING REVENUES:</b>					
Charges for services	\$ 21,350,231	\$ 6,188,372	\$14,097,282	\$ 4,792,383	\$ 46,428,268
Intergovernmental revenue	4,129,879	348,655	2,381,983	-	6,860,517
Other	818,566	250,163	3,415,015	12,141,014	16,624,758
<b>TOTAL OPERATING REVENUE</b>	<b>26,298,676</b>	<b>6,787,190</b>	<b>19,894,280</b>	<b>16,933,397</b>	<b>69,913,543</b>
<b>OPERATING EXPENSES:</b>					
Claims	-	-	-	-	9,095,790
Labor and fringe benefits	8,404,311	2,218,110	-	145,114	10,767,535
Utilities	868,072	781,182	697,334	1,695,218	4,041,806
Supplies	1,134,602	939,592	-	1,117	2,075,311
Professional services	1,050,798	330,236	-	9,808	1,390,842
Other operating expenses	3,632,173	1,425,632	2,481,459	2,328,260	9,867,524
Administrative expenses	-	-	2,985,287	203,021	3,188,308
Housing assistance	-	-	11,756,101	-	11,756,101
Depreciation and amortization	17,813,020	2,995,897	892,777	677,587	22,379,281
<b>TOTAL OPERATING EXPENSES</b>	<b>32,902,976</b>	<b>8,690,649</b>	<b>18,812,958</b>	<b>5,060,125</b>	<b>65,466,708</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(6,604,300)</b>	<b>(1,903,459)</b>	<b>1,081,322</b>	<b>11,873,272</b>	<b>4,446,835</b>
<b>NONOPERATING INCOME (EXPENSE):</b>					
Interest income	610,312	27,246	1,174,578	9,516	1,821,652
Interest expense	(4,682,872)	(5,084)	(646,005)	(86,304)	(5,420,265)
Gain (loss) on disposal of assets	(179,784)	(48,557)	305,416	(364,912)	(287,837)
Other	69,100	-	-	-	69,100
<b>TOTAL NONOPERATING INCOME (EXPENSE)</b>	<b>(4,183,244)</b>	<b>(26,395)</b>	<b>833,989</b>	<b>(441,700)</b>	<b>(232,469)</b>
<b>INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS</b>	<b>(10,787,544)</b>	<b>(1,929,854)</b>	<b>1,915,311</b>	<b>11,431,572</b>	<b>629,485</b>
<b>TRANSFERS AND CONTRIBUTIONS</b>					
Contributions	5,609,477	451,377	867,919	114,608	7,043,381
Transfers in	-	-	-	4,207,543	4,207,543
Transfers out	-	-	-	(180,000)	(180,000)
<b>TOTAL TRANSFERS AND CONTRIBUTIONS</b>	<b>5,609,477</b>	<b>451,377</b>	<b>867,919</b>	<b>4,142,151</b>	<b>11,070,924</b>
<b>CHANGE IN NET POSITION</b>	<b>(5,178,067)</b>	<b>(1,478,477)</b>	<b>2,783,230</b>	<b>15,573,723</b>	<b>11,700,409</b>
<b>NET POSITION, JUNE 30, 2013</b>	<b>158,377,309</b>	<b>51,894,810</b>	<b>29,579,270</b>	<b>9,948,020</b>	<b>249,799,409</b>
<b>NET POSITION, JUNE 30, 2014</b>	<b>\$ 153,199,242</b>	<b>\$ 50,416,333</b>	<b>\$ 32,362,500</b>	<b>\$ 25,521,743</b>	<b>\$ 261,499,818</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

	Business Type Activities - Enterprise Funds					Totals	Governmental Activities
	Clackamas County Service District No. 1	Tri-City Service District	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Internal Service Funds		
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>							
Cash received for services	\$ -	\$ -	\$ -	\$ 4,022,224	\$ -	\$ 4,022,224	\$ 39,103,378
Cash received from grants	-	-	14,541,450	-	-	14,541,450	1,901,235
Cash received from customers	26,088,652	6,618,648	1,920,674	1,980,988	-	36,608,962	-
Cash paid for claims and legal fees	-	-	-	(4,259,912)	-	(4,259,912)	(8,138,487)
Cash paid to suppliers for goods and services	(4,710,594)	(2,797,661)	(3,743,565)	-	-	(15,511,732)	(16,420,949)
Cash paid for housing subsidies	-	-	(11,756,101)	-	-	(11,756,101)	-
Cash paid to related entities for services	(9,797,729)	(2,849,958)	-	(225,890)	-	(12,873,577)	-
Cash paid to employees for services	-	-	(2,214,006)	(90,243)	-	(2,304,249)	(16,008,416)
Other operating revenue	819,843	250,163	298,519	262,057	-	1,630,582	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>12,400,172</b>	<b>1,221,192</b>	<b>(953,029)</b>	<b>1,689,224</b>	<b>-</b>	<b>14,357,559</b>	<b>436,761</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>							
Principal paid on bonds, contracts and loans payable	(4,025,000)	(50,300)	(39,645)	(4,070,000)	-	(8,184,945)	-
Issuance of refunding bonds	(179,956)	-	-	-	-	(179,956)	-
Interest received on assessments and contracts	(4,575,651)	(6,085)	(646,005)	(147,433)	-	(5,375,174)	-
Interest paid on bonds, contracts and loans payable	1,718,039	-	-	-	-	1,718,039	-
Assessment and contract principal collected	-	-	-	-	-	-	-
Proceeds from loans	-	505,874	-	-	-	505,874	-
Collection of connection charges, grants, and property taxes	2,163	-	-	-	-	2,163	-
Grant revenue	3,859,431	-	867,919	-	-	4,727,350	-
Capital contributed	(3,578,801)	(1,396,820)	(896,131)	(1,082,745)	-	(6,954,497)	(1,392,768)
Acquisition of capital assets	-	-	955	-	-	955	-
Additions to restricted assets	-	-	-	615,089	-	615,089	-
Proceeds from sale of capital assets	-	-	452,866	-	-	452,866	-
Proceeds from sale of property held for sale	-	-	-	-	-	-	-
Payments on notes payable	(450,633)	-	-	-	-	(450,633)	-
<b>NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(7,230,408)</b>	<b>(947,331)</b>	<b>(260,041)</b>	<b>(4,685,089)</b>	<b>-</b>	<b>(13,122,869)</b>	<b>(1,392,768)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>							
Transfers from (to) other funds	-	-	-	4,027,543	-	4,027,543	648,111
Dispatchable power agreement	-	-	-	-	-	-	-
<b>NET CASH FROM NONCAPITAL FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,027,543</b>	<b>-</b>	<b>4,027,543</b>	<b>648,111</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>							
Proceeds from long-term debt	-	-	-	-	-	-	-
Interest received on investments	613,155	29,019	1,174,578	9,523	-	1,826,275	41,525
Proceeds from the sale of investments	-	-	300,000	-	-	300,000	-
Transfer of capital	-	-	-	-	-	-	-
Purchases of investments	-	-	(109,213)	-	-	(109,213)	-
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>613,155</b>	<b>29,019</b>	<b>1,365,365</b>	<b>9,523</b>	<b>-</b>	<b>2,017,062</b>	<b>41,525</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>5,782,919</b>	<b>302,880</b>	<b>152,295</b>	<b>1,041,201</b>	<b>-</b>	<b>7,279,295</b>	<b>(266,371)</b>
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2013</b>	<b>37,268,374</b>	<b>8,278,252</b>	<b>7,255,127</b>	<b>1,730,888</b>	<b>-</b>	<b>54,532,641</b>	<b>16,688,847</b>
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2014</b>	<b>\$ 43,051,293</b>	<b>\$ 8,581,132</b>	<b>\$ 7,407,422</b>	<b>\$ 2,772,089</b>	<b>\$ -</b>	<b>\$ 61,811,936</b>	<b>\$ 16,422,476</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF CASH FLOWS (Continued)**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Business Type Activities - Enterprise Funds				Governmental Activities	
	Clackamas County Service District No. 1	Tri-City Service District	Housing Authority of Clackamas County	Non-Major Enterprise Funds		
				Totals	Internal Service Funds	
Current assets:						
Cash and cash equivalents	23,094,048	7,518,742	2,314,660	2,772,089	35,699,539	16,422,476
Restricted assets:						
Cash and cash equivalents	19,957,245	1,062,390	5,092,762	-	26,112,397	-
	<u>\$ 43,051,293</u>	<u>\$ 8,581,132</u>	<u>\$ 7,407,422</u>	<u>\$ 2,772,089</u>	<u>\$ 61,811,936</u>	<u>\$ 16,422,476</u>
	<u>\$ (6,604,300)</u>	<u>\$ (1,903,459)</u>	<u>\$ 1,081,322</u>	<u>\$ 11,873,272</u>	<u>\$ 4,446,835</u>	<u>\$ (2,039,070)</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>						
Operating income (loss)	17,813,020	2,995,897	892,777	677,587	22,379,281	1,711,578
Adjustments to reconcile operating income (loss) to net cash from operating activities:						
Depreciation and amortization	-	-	(11,162)	-	(11,162)	-
Principal payments forgiven on deferred loans	660,490	81,621	(3,116,496)	5,260	(2,369,125)	(3,684)
Changes in assets and liabilities:						
Accounts and other receivables	-	-	-	-	-	(50,367)
Due from other funds	4,063	11,487	(9,173)	(10,891,765)	(10,885,388)	(91,816)
Other assets	672,157	35,646	92,071	45,283	845,157	985,034
Accounts and claims payable	(10,950)	-	-	-	(10,950)	26,162
Accrued payroll	(134,308)	-	130,439	-	(3,869)	1,985
Other current liabilities	-	-	(435)	-	(435)	-
Deposits	-	-	(6,819)	-	(6,819)	(72,191)
Compensated absences	-	-	-	(20,413)	(20,413)	(4,889)
Due to other funds	-	-	-	-	-	(25,981)
Unearned revenue	-	-	(5,553)	-	(5,553)	-
Total adjustments	19,004,472	3,124,651	(2,034,351)	(10,184,048)	9,910,724	2,475,831
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>\$ 12,400,172</u>	<u>\$ 1,221,192</u>	<u>\$ (953,029)</u>	<u>\$ 1,689,224</u>	<u>\$ 14,357,559</u>	<u>\$ 436,761</u>
<b>NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Contributions of capital from governments, developers, and customers	\$ 1,750,047	\$ 915,902	\$ -	\$ -	\$ 2,665,949	\$ -
Sale of capital assets financed by receivables	-	-	11,162	-	11,162	-
Principal payments forgiven on loans	-	-	-	-	-	-

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**JUNE 30, 2014**

	<u>Agency Fund</u>
<b>ASSETS</b>	
Cash and investments	\$ 10,097,532
Property taxes receivable	<u>30,417,438</u>
Total assets	<u>40,514,970</u>
<b>LIABILITIES</b>	
Amounts held in trust	<u>40,514,970</u>
Total liabilities	<u>40,514,970</u>
<b>NET POSITION HELD IN TRUST</b>	<u><u>\$ -</u></u>

The notes to the basic financial statements are an integral part of this statement.

**NOTES TO BASIC FINANCIAL STATEMENTS**

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2014**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

Clackamas County, Oregon (“the County”) was established in 1843. A Board of County Commissioners (“BCC”) consisting of five members governs the County under provisions of Oregon Revised Statutes (ORS) 203.230.

In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the County was made by applying the criteria set forth by accounting principles generally accepted in the United States of America (“GAAP”). As required by the Governmental Accounting Standards Board (“GASB”) Statements No. 14 and 61, the basic financial statements include its blended component units, Clackamas County Development Agency, Clackamas County Enhanced Law Enforcement District, North Clackamas Parks and Recreation District, Clackamas County Service District No.1, Clackamas County Service District No. 5, Tri-City Service District, Surface Water Management Agency of Clackamas County, Housing Authority of Clackamas County, Oregon, Estacada Area County Service District for Library Services, Clackamas County Extension and 4-H Service District, and Library District of Clackamas County - as part of the County. The decision to blend the component units was reached due to the County Commissioners governing each component unit as well as County management’s responsibility of the operations of each component unit.

Workforce Investment Council of Clackamas County (“WICCO”) is a legally separate, tax exempt component unit of the County, and is shown as a discretely presented component unit as the nature and relationship with the County is significant and to exclude it would cause the County’s financial statements to be misleading. The BCC serves as the chief elected official of the County, and serves as the governing board for the blended component units. However, the County has no financial benefit or burden relationship with WICCO, County management has no operational responsibility for WICCO, services provided by WICCO are not entirely, or almost entirely, to the benefit of the County, and WICCO has no debt expected to be repaid by the County. As a result WICCO is a discretely presented component unit.

A description and function of each of the component units are as follows:

**Clackamas County Development Agency**

Clackamas County Development Agency was organized in December 1977 under the provisions of ORS Chapter 457 as the Urban Renewal Agency of the County responsible for implementing public improvement programs in the vicinity of the Clackamas Town Center Shopping Mall and in other industrial and recreational areas of the County.

**Clackamas County Enhanced Law Enforcement District**

Clackamas County Enhanced Law Enforcement District was organized under the provisions of ORS Chapter 451 to provide enhanced law enforcement services by contract with the Clackamas County Sheriff. The Clackamas County Enhanced Law Enforcement District is also authorized to construct, maintain, and operate appropriate service facilities to fulfill that purpose.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Reporting Entity (Continued)**

**North Clackamas Parks and Recreation District**

North Clackamas Parks and Recreation District was organized under the provisions of ORS Chapter 451 to acquire, construct and maintain parks and recreation facilities.

**Clackamas County Service District No. 1, Clackamas County Service District No. 5, Tri-City Service District and Surface Water Management Agency of Clackamas County:**

These component units were organized under the provisions of ORS Chapter 451 to construct and operate sanitary sewer systems, facilities for lighting of streets and highways, and to improve water quality of the Tualatin River in various areas of the County.

**Housing Authority of Clackamas County, Oregon**

Housing Authority of Clackamas County ("HACC") was organized under provisions of ORS Chapter 456 to provide low-cost housing to individuals meeting criteria established by the U.S. Department of Housing and Urban Development ("HUD"). HUD subsidizes operations of HACC.

**Estacada Area County Service District for Library Services**

Estacada Area County Service District for Library Services was organized under provisions of ORS Chapter 451 to provide financing of capital construction and improvements for library services in that portion of the County located within the boundaries of the Estacada School District and for payment of debt incurred. The District entered into an intergovernmental agreement with the City of Estacada in which the City agreed to maintain and operate the library.

**Clackamas County Extension and 4-H Service District**

Clackamas County Extension and 4-H Service District was organized under provisions of ORS Chapter 451 to provide financing to Oregon State University educational agricultural extension programs in Clackamas County.

**Library District of Clackamas County**

Library District of Clackamas County was organized under provisions of ORS Chapter 451 to provide financial support to the library service providers of Clackamas County in order to operate city libraries.

Complete financial statements of the individual blended component units can be obtained from the Clackamas County Finance Department, 2051 Kaen Road, Oregon City, Oregon 97045.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Reporting Entity (Continued)**

**Workforce Investment Council of Clackamas County, Inc.**

Workforce Investment Council of Clackamas County, Inc. ("WICCO") serves as the administrative entity for workforce grant funds in the County. WICCO programs include services to emerging, transitioning, and incumbent workers to decrease barriers to employment or advancement. WICCO is a legally separate entity, with a 501(c)(3) status, created due to the Workforce Investment Act of 1998 and for the administration of the WIA grants for Region 15. Although the BCC appoints the voting majority of the organization's board members and provides one County employee to serve on WICCO's audit committee, there is no financial benefit or burden relationship with the County. The BCC does not have the power to remove employees, modify budgets, influence day to day operations, or actively exercise approval of the budgets. However, the BCC does have the right to terminate WICCO, in accordance with section V.C.3c(iv) of the Memorandum of Agreement dated June 17, 2010. For this reason, WICCO is included in the basic financial statements as a discretely presented component unit. A copy of their financial statements and required supplementary information may be obtained by writing to Workforce Investment Council of Clackamas County, Inc., 365 Warner Milne Rd., #202, Oregon City, Oregon 97045.

**Related Organization**

**Hospital Facilities Authority of Clackamas County**

Hospital Facilities Authority of Clackamas County ("Authority") provides financing capability for hospital facilities in the County and other areas of the State of Oregon and is not included in the basic financial statements. Although the BCC appoints the governing officers of the Authority, the County is not financially accountable for the Authority. Resources to pay principal and interest on bonds issued by the Authority are provided by participating hospitals. The County has no budgetary approval authority over the Authority; the Authority has the power to issue bonds for its lawful purposes. Moreover, the County has no obligation to the Authority for its deficits or debts. Since neither the County nor the Authority own any assets or assume any liabilities associated with the repayment, there is no balance sheet disclosure or recognition with the County's financial statements.

**Clackamas County Vector Control District**

Clackamas County Vector Control District ("District") is responsible for the prevention, control or eradication of public health vectors and vector habitats within the District and for the control of predatory animals within the District. The District is not included in the basic financial statements. Although the BCC appoints the voting majority of the District's Board of Trustees and provides annual duties of supervision, no financial burden or benefit relationship exists between the District and the County. A copy of their financials may be obtained by writing to Clackamas County Vector Control District, 1102 Abernethy Road, Oregon City, Oregon, 97045.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Basis of Presentation**

**Government-wide Financial Statements**

The Statement of Net Position and the Statement of Activities display information about the County and its component units. These statements include the financial activities of the overall County, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities, except for services provided among funds (other than internal service funds). These statements distinguish between the governmental and business-type activities of the County and between the County and its discretely presented component unit. Governmental activities are typically financed through such sources as charges for services, property taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each activity of its governmental programs and the County's business-type activities. Direct expenses are those that are specifically associated with an activity and, therefore, are clearly identifiable to that activity. Indirect expense allocations are included as part of program expenses in the Statement of Activities. Program revenues include fees, fines, and charges paid by the recipients of goods or services and grants and contributions that are restricted to meeting operational or capital requirements. Revenues that are not classified as program revenues, primarily including property taxes and interest earnings, are presented as general revenues.

Net position is reported as restricted when constraints placed on net position use are either externally restricted, imposed by creditors (such as through grantors, contributors or laws), or imposed through constitutional provisions or enabling resolutions.

**Fund Financial Statements**

The fund financial statements provide information about the County's funds including its fiduciary and blended governmental-type component units. Separate statements for each fund category - governmental, proprietary and fiduciary - are presented. The emphasis of fund financial statements is on major funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- General Fund - This is the County's primary operating fund. It accounts for all revenues and expenditures, except those required to be accounted for in another fund.
- Community Development Fund - The Community Development Fund is the Division responsible for providing housing and improving the suitable living environment of low and moderate-income people and communities throughout Clackamas County. Utilizing federal funds primarily from the U.S. Department of Housing and Urban Development (HUD), the Division undertakes a variety of affordable housing, neighborhood improvement, community facility, public works, public services and historic preservation projects.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Basis of Presentation (Continued)**

**Fund Financial Statements (Continued)**

- Sheriff Fund - This fund accounts for the Sheriff's Department patrol, investigation, jail operation, and civil processing services in both incorporated and unincorporated areas of the County, and the primary source of revenue is committee property taxes as well as a combination of fee revenue and grant agreements.
- Clackamas Town Center Tax Increment Fund – This fund accounts for property tax increment revenues for the Clackamas Town Center Urban Renewal District. When debt is outstanding this fund records the payment of principal and interest on long-term indebtedness for the District.

The County reports the following major proprietary funds:

- Clackamas County Service District No.1 - This fund accounts for construction and operation of a sanitary sewer system in a particular area of Clackamas County, Oregon. Sewerage charges and connection charges are the primary revenue source.
- Tri-City Service District - This Fund accounts for operation of a sanitary sewerage system within the incorporated areas of the Cities of Oregon City, West Linn and portions of Gladstone. Sewerage charges and connection charges are the primary revenue source.
- Housing Authority of Clackamas County - This fund is primarily supported by federal programs and accounts for provision of low-cost housing to individuals meeting criteria established by the U.S. Department of Housing and Urban Development ("HUD").

In addition, the County reports the following fund types:

- Special Revenue Funds - These funds account for revenues derived from specific tax or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities.
- Debt Service Funds - These funds account for the payment of principal and interest on urban renewal bonds and general obligation bonds. Revenue is mainly derived from property taxes, charges for services and collections on special assessments levied against property owners.
- Capital Project Funds - These funds account for revenue derived primarily from intergovernmental resources and transfers from other funds designated for the construction of specific projects.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Basis of Presentation (Continued)**

**Fund Financial Statements (Continued)**

Proprietary:

- Internal Service Funds - These funds account for dental and short-term disability, general liability, workers' compensation and unemployment self-insured programs, employee assistance programs, postemployment benefits, along with printing, communications, equipment, vehicle and facilities management programs provided to other departments on a cost-reimbursable basis.
- Enterprise Funds - These funds account for lighting, surface water management, broadband utility and golf operations.

Fiduciary:

- Agency Fund - This fund accounts for monies held on behalf of school districts, cities and special districts that use the County as a depository and for property taxes collected on behalf of other governments.

**Measurement Focus and Basis of Accounting**

The government-wide financial statements, including the discretely presented component unit, WICCO, and the proprietary financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. The fiduciary fund financial statements are reported on the accrual basis of accounting but do not have a measurement focus. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County receives value without giving equal value in exchange, include grants, entitlements and donations. On the accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Accrued interest and note and contract receivables are recognized as earned. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied if received timely enough to pay the related payables at year-end.

Under terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Property taxes, interest, and certain intergovernmental revenues are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, compensated absences, and other post-employment benefits, which are recognized as expenditures to the extent they have matured.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Capital asset acquisitions are reported as expenditures in the governmental funds and proceeds from long term debt and acquisitions under capital leases are reported as other financing sources.

The proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the funds' ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**Use of Estimates**

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

**Cash and Investments**

The cash balances of substantially all funds and blended component units are pooled and invested by the County Treasurer for the purpose of increasing interest earnings through investment activities. Investments with a remaining maturity of more than one year, at the time of purchase, are stated at fair value, which approximates cost. Fair value is determined by the quoted market price, if available; otherwise, the fair value is estimated based on the amount at which the investment could be exchanged in a current transaction between willing parties, other than in a forced liquidation sale. Investments in the State Treasurer's Local Government Investment Pool ("LGIP") are stated at cost, which approximates fair value and its share value. The individual funds' and component units' portion of the pool's fair value are presented as "Cash and Investments" in the basic financial statements. Earnings on pooled funds are paid or credited to each fund and component unit monthly based on the average daily balance of each participating fund or component unit.

The LGIP is administered by the Oregon State Treasury. The LGIP is an open-ended no-load diversified portfolio offered to any agency, political subdivision or public corporation of the State who by law is made the custodian of, or has control of, any fund. The LGIP is commingled with the State's short-term funds. In seeking to best serve local governments of Oregon, the Oregon Legislature established the Oregon Short-Term Fund Board, which is not registered with the U.S. Securities and Exchange Commission as an investment company. The purpose of the Board is to advise the Oregon State Treasury in the management and investment of the LGIP.

For purposes of the Statement of Cash Flows, cash and cash equivalents include all cash and investments held by the County Treasurer, since it has the general characteristics of a demand deposit (i.e. deposits of additional cash may be made at any time and cash may be withdrawn at any time without prior notice or penalty).

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Receivables**

All accounts, taxes, assessments, grants, notes and loans receivable are shown net of an allowance for uncollectable accounts.

The County levies, collects and distributes real and personal property taxes for all taxing jurisdictions within its boundaries. These taxes become a lien against the property as of July 1 each year and are payable in three installments, following the lien date, on November 15, February 15 and May 15. Discounts are allowed if the amount is paid by November 15 or February 15. Taxes unpaid and outstanding on May 15 are considered delinquent.

**Capital Assets**

Purchased or constructed capital assets, including property, plant and equipment, infrastructure (roads, bridges, drainage systems, and street lighting), right of ways and easements, are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of one year.

Additions or improvements that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay. Donated assets are recorded at their fair market value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings and Improvements	20 to 50 years
Sewage Treatment Plants and Line System	20 to 50 years
Roads	10 to 20 years
Bridges	50 years
Drainage Systems	25 years
Street Lighting	20 years
Equipment	5 to 15 years
Vehicles	5 to 10 years
Software	5 years
Easements	stipulated life of the easements

WICCO capitalizes property and equipment at historical cost with a cost of \$5,000 or more and an estimated life of one year or more. Donated equipment is recorded at its fair market value at the time of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range from 3 to 7 years.

Intangible assets include purchased and internally developed software and easements of a stipulated life (non-permanent). These assets are stated at cost, less accumulated amortization. Amortization is provided using the straight-line method over the life.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Property Held for Sale**

Excess land acquired in connection with urban development projects and held for sale, real property acquired for the purpose of sale to other governmental units and real property held for future parks and recreation are valued at the lower of cost or market.

**Accounts and Claims Payable**

Certain departments estimate payables based on expected claims to be paid using historical claims data.

**Compensated Absences**

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave. All vacation pay is accrued when earned in the government-wide and proprietary fund financial statements. A liability and expenditure for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Payments of compensated absences are made by funds incurring salary costs. Expenditures for liquidating the liabilities are recorded in the General, Special Revenue, Capital Projects, Enterprise and Internal Service Funds. A portion of the balance of compensated absences, generally utilized within one year, is reported in the Statement of Net Position as current. The remaining balance is classified as long-term.

**Long-term Debt**

In the government-wide financial statements, long-term debt is reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the governmental fund financial statements, bond premiums and discounts are recognized as other financing sources (uses) when incurred. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position reports a separate section for *deferred outflows of resources*, which represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until that time. The County's only deferred outflow of resources is deferred amounts of \$298,954 on refunded debt and is reported in the government-wide statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the balance sheet reports a separate section for *deferred inflows of resources*, which represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. Unavailable revenue, which is a portion of the County's revenue collected after year-end and meets the recognition in future period's requirement of deferred inflows of resources. The County's only deferred inflow of resources is \$13,641,764 in unavailable revenue as reported in the governmental funds balance sheet.

**Pension Plan**

Substantially all of the County's employees are participants in the Oregon Public Employees Retirement Fund ("OPERF"), a statewide cost sharing defined benefit pension plan. Contributions to OPERF are made on a current basis as required by the plan and are charged to expenses/expenditures.

**Other Post-Employment Benefits ("OPEB") Obligations**

The County's net OPEB Obligation is recognized as a liability and Annual Required Contribution ("ARC") is expensed, as determined by the County's actuary, in the government-wide financial statements and proprietary fund financial statements.

**Contributions and in-kind donations**

Contributions of cash, property or equipment received from other governments are credited to contribution revenue and recorded in the government wide financial statements.

**Pollution Remediation Obligations**

In fiscal year 2009 the County implemented GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*. Under this accounting standard, when the County determines a pollution remediation obligation exists and management is able to make a reasonable and supportable estimation of expected outlays, a long-term liability is recorded.

In the County's Government-wide and Proprietary Fund Financial Statements on a full accrual basis, pollution remediation costs are reported in the *Statement of Revenues, Expenses and Changes in Fund Net Position* as a program or operating expense (or as revenues for recoveries received after all remediation activities have been completed), special item or extraordinary item.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fund Balance/Net Position**

In the government-wide *Statement of Net Position*, the proprietary funds' *Statement of Net Position*, and the fiduciary funds' *Statement of Fiduciary Net Position*, net position is segregated into restricted and unrestricted balances. Restrictions are limitations on how the net position may be used. Restrictions may be placed on net position by an external party that provided the resources, by enabling legislation or by the nature of the asset. The *Net investment in capital assets* component of net position represents total capital assets less accumulated depreciation less debt directly related to capital assets. This amount is reported on the *Statement of Net Position* and in the financial statements for Proprietary Fund types.

Certain revenues derived from specific taxes or other earmarked revenue sources are considered restricted assets. Such revenues include dedicated property taxes, state gas tax, intergovernmental grants, and charges for services which are legally restricted to finance particular functions or activities. In addition, proceeds from general obligation bonds, revenue bonds, and full faith and credit bonds are restricted to support the specific purpose for which the debt was issued. Net position in these resources is reported as restricted on the *Statement of Net Position* and is recorded in separate funds supporting the specific function or operation.

In the financial statements, assets and deferred outflows of resources in excess of liabilities and deferred inflows of resources are presented as either fund balances or net position, depending on the measurement focus used for financial reporting in the fund.

The County believes the majority of its restricted net position is restricted by enabling legislation. This includes resources such as gas taxes, system development charges, certain restricted property taxes levied under state laws that allow for restricted use of special levies, etc.

Governmental funds report assets and deferred outflows of resources in excess of liabilities and deferred inflows of resources as fund balances and will be reported in the classifications that comprise a hierarchy based on the extent that the County is bound to honor those constraints on the specific purposes for which amounts in those funds can be spent.

Fund balance is reported as *Non-spendable* when the resources cannot ever be spent, whether due to legal restrictions (such as corpus) or items not spendable in form such as property held for sale or prepaids.

Fund balance is reported as *Restricted* when the resources have legal externally enforceable restrictions, representing a spending constraint such as grants or contracts, fines and forfeitures, lender requirements, or laws and regulations of other governments.

Fund balance is reported as *Committed* when the Board of County Commissioners passes a resolution, the formal action of the County's highest decision-making level of authority, to establish a specific spending constraint on how the resources may be used. The Board can also modify or rescind the resolution through the passage of another formal resolution.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fund Balance/Net Position (Continued)**

Fund balance is reported as *Assigned* by County policy when the County Administrator and Finance Director or designee assign portions of revenue sources or ending fund balance which are not determined to be non-spendable, restricted or committed by formal written notice. Authority is granted to the individuals by the Board of County Commissioners and such authority may only be established, modified or rescinded by the Board.

Fund balance is reported as *Unassigned* for the General Fund when resources are not otherwise reported as non-spendable, restricted, committed, or assigned. This classification is also used to report any negative fund balance amounts in other governmental funds.

Under BCC adopted Resolution no. 2011-55, when both restricted and unrestricted fund balance is available for use, the purpose for which that is restricted, the County uses restricted fund balance first, then unrestricted fund balance as needed. When unrestricted fund balance is spent, the County will consider that committed amounts will be reduced first, followed by assigned amounts, and then unassigned amounts last.

Fund balances by classification for the year ended June 30, 2014 were as follows:

	General Fund	Community Development Fund	Sheriff Fund	Clackamas Town Center Tax Increment Fund	Non-major Funds	Total
<b>Fund balances:</b>						
<b>Nonspendable:</b>						
Property held for sale	\$ -	\$ -	\$ -	\$ -	\$ 14,175,884	\$ 14,175,884
Prepaid	31,005	1,752	25,785	-	312,604	371,146
<b>Restricted for:</b>						
Culture, education and recreation	-	-	-	-	12,604,325	12,604,325
Debt service	-	-	-	38,195,278	-	38,195,278
Economic development	-	-	-	-	2,019,091	2,019,091
Health and human services	-	13,482,544	-	-	2,316,586	15,799,130
Public protection	-	-	-	-	2,001,991	2,001,991
Public ways and facilities	-	-	-	-	42,479,269	42,479,269
<b>Committed to:</b>						
Public protection	-	-	1,766,336	-	2,702,655	4,468,991
<b>Assigned to:</b>						
Culture, education and recreation	-	-	-	-	894,848	894,848
Debt service	-	-	-	-	99,285	99,285
Economic development	-	-	-	-	533,115	533,115
Health and human services	-	530,812	-	-	10,148,966	10,679,778
Public protection	-	-	-	-	2,438,659	2,438,659
Public ways and facilities	-	-	-	-	11,414,688	11,414,688
<b>Unassigned:</b>	36,469,289	-	-	-	(302,260)	36,167,029
<b>Total fund balances</b>	<u>\$ 36,500,294</u>	<u>\$ 14,015,108</u>	<u>\$ 1,792,121</u>	<u>\$ 38,195,278</u>	<u>\$ 103,839,706</u>	<u>\$ 194,342,507</u>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Budgetary Information**

Annual budgets are adopted on a basis consistent with ORS 294 – Local Budget Law and accounting principles generally accepted in the United States of America. All annual appropriations lapse at fiscal year-end.

The following funds had excess expenditures over appropriations for the fiscal year-end:

	<u>Amount</u>
Building Codes Fund	
Personal services	\$ 30,037
Public Safety Local Option Levy	
Personal services	446,713
Law Library Fund	
Personal services	1,692
Sheriff's Fund	
Capital outlay	70,124
Justice Court Fund	
Materials and services	119,118
Public Health Fund	
Materials and services	28,056
Clackamas Health Centers	
Materials and services	441,457
Transient Room Tax Fund	
Materials and services	945
Forest Management Fund	
Materials and services	2,851
Capital Projects Reserve Fund	
Materials and services	42,996
Sheriff's Office Reitree Medical Fund	
Materials and services	37,501

**Deficit Fund Balances/Net Position**

The following funds had a deficit fund balance at year-end:

	<u>Amount</u>
Debt Service Funds	
Clackamas County Debt Service	\$ (210,307)
Special Revenue Funds	
Justice Court Fund	(53,230)
Resolutions Services Fund	(27,459)

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**3. CASH AND INVESTMENTS**

Cash and investments are comprised of the following:

Deposits with financial institutions:	
Demand deposits	\$ 32,252,268
Money Market	9,325,564
Certificates of Deposit	695,000
Investments with fiscal agent	209,436
Investments with US Agencies	100,581,418
Investments with LGIP	129,888,184
	<u>\$ 272,951,870</u>

Cash and investments are reflected in the basic financial statements as follows:

Cash and Investments - governmental activities	\$ 197,653,984
Cash and Investments - business-type activities	65,200,354
Statement of Fiduciary Net Position	10,097,532
	<u>\$ 272,951,870</u>

The County is restricted by State of Oregon statutes in the types of investments in which it may invest. Authorized investments include general obligations of the United States Government and its agencies, certain bonded obligations of Oregon municipalities, certain corporate indebtedness, bank repurchase agreements, and the State Treasurer's Local Government Investment Pool. As of June 30, 2014, and for the year then ended, the County was in compliance with the aforementioned State of Oregon statutes.

Cash for WICCO at June 30, 2014 consisted of demand deposits with financial institutions in the amount of \$213,485, which were covered by federal depository insurance.

**Deposits**

At year end, the carrying amount of the County's deposits with financial institutions was \$42,272,832 and the bank balance was \$47,295,656. As required by ORS, deposits in excess of federal depository insurance were held at qualified depositories for public funds. All qualified depositories for public funds are included in the multiple financial institution collateral pool that is maintained by and in the name of the office of the State Treasurer.

**Policies**

The County has adopted investment policies to address credit risk, concentration of credit risk, and custodial credit risk – deposits which mirror parameters for the investment of public funds set forth in the ORS.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**3. CASH AND INVESTMENTS (Continued)**

**Investments**

Investments at June 30, 2014 are comprised of the following:

U.S. Government Agency obligations, effective yield 0.50% to 3.75%	\$ 100,581,418
Commercial Paper	209,436
State of Oregon Local Government Investment Pool	<u>129,888,184</u>
	<u><u>\$ 230,679,038</u></u>

**Interest Rate Risk**

As of June 30, 2014, the County had the following investments subject to duration. The county manages its exposure to fair value losses arising from increasing interest rates by managing the modified duration of its investment portfolio.

<u>Investment Type</u>	<u>Market Value</u>	<u>Modified Duration</u>
US Agencies, coupon	\$ 66,148,858	1.212
Other Agencies	29,573,660	1.930
US Treasury, discount	4,858,900	2.920
Commercial Paper	209,436	-
Local Government Investment Pool	<u>129,888,184</u>	-
Total fair value	<u><u>\$ 230,679,038</u></u>	
Portfolio modified duration		1.212

The County is in compliance with its interest rate disclosure policy, which minimizes the risk that the market value of securities in the County portfolio will fall due to change in general interest rates.

**Credit Risk**

ORS limit the types of investments that the County may have. The County is in compliance with these statutes at June 30, 2014. The County is also in compliance with its investment policy which requires the County to limit exposure to credit risk, concentrating its investments in the safest types of securities, diversifying the investment portfolio so that potential losses on individual securities will be minimized, actively monitoring the investment portfolio holdings for ratings changes, changing economic or market conditions, and pre-qualifying the financial institutions with which the County will do business.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. Credit risk is measured by the assignment of a rating by a national statistical rating organization.

The State of Oregon Local Government Investment Pool is unrated. The majority of the U.S. Government Agency obligations are rated AAA and the remainder are unrated.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**3. CASH AND INVESTMENTS (Continued)**

**Custodial Credit Risk**

Custodial credit risk on deposits is the risk that in the event of a bank failure, the County's deposits may not be returned. In order to minimize this risk, state statutes require banks holding public funds be member of the Public Funds Collateralization Program (PFCP), a multiple financial institution collateral pool created and administered by the Office of the State Treasurer. To qualify, participating banks must pledge collateral against any public fund deposit in excess of deposit insurance. The amount of collateral is set by the PFCP between 10% and 110% of each bank's public fund deposits. The required pledge percentage is based in part on an individual bank's net worth and level of capitalization. As of June 30, 2014, all of the County deposits are insured or collateralized or covered under the Oregon collateral program as mentioned above, and therefore, are not subject to custodial credit risk.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the government will not be able to recover the value of an investment or collateral securities in the possession of an outside party. The County's Investment Policy requires that broker/dealers meet certain qualifications and that investments are delivered to and held by a third-party custodian, who holds the securities in the County's name. As of June 30, 2014, all of the County deposits are insured or collateralized and therefore, are not subject to custodial credit risk.

**Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Clackamas County Investment Policy, which limits the amount invested in any one issuer, as a percentage of total investments, is 50% for U.S. Agency securities and 25% for certificates of deposit. On June 30, 2014, the County did not hold any investments with any one issuer that exceeded these limits.

**4. ASSESSMENTS RECEIVABLE**

Assessments receivable, net of an allowance, represent uncollected amounts levied against benefited property for the cost of local improvements and are considered to be a lien on the property until paid. Substantially all assessments are collectible over a period of ten to twenty years and bear interest from 6.25% to 6.5%.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**5. NOTES AND LOANS RECEIVABLE**

Notes and loans receivable at June 30, 2014, including the applicable allowance for uncollectible accounts are as follows:

	Gross Notes and Loans Receivable	Uncollectible Allowance Rate	Uncollectible Allowance	Notes and Loans Receivable, net
<b>Governmental Activities:</b>				
<u>Community Development Fund</u>				
Owner-Occupied rehab loans receivable	\$ 4,661,402	31.03%	\$ 1,446,600	\$ 3,214,802
Multi-Family housing rehab or new construction loans receivable	11,474,970	41.00%	5,055,412	6,419,558
Homebuyer Assistance Program loans receivable	4,850,291	38.34%	1,859,667	2,990,624
	<u>\$ 20,986,663</u>		<u>\$ 8,361,679</u>	<u>\$ 12,624,984</u>
<u>Non-Major Governmental Funds</u>				
Owner-Occupied rehab loans receivable	\$ 241,748	90.00%	\$ 217,573	\$ 24,175
Homebuyer Assistance Program loans receivable	164,953	100.00%	164,953	-
Other loans receivable	25,000	0.00%	-	25,000
Contracts receivable	1,481,541		-	1,481,541
Total notes and loans receivable	<u>\$ 1,913,242</u>		<u>\$ 382,526</u>	<u>\$ 1,530,716</u>
	<u>\$ 22,899,905</u>		<u>\$ 8,744,205</u>	<u>\$ 14,155,700</u>
<b>Business-Type Activities:</b>				
Housing Authority of Clackamas County notes receivable	\$ 28,838,341	-	\$ -	\$ 28,838,341
Clackamas County Service District No. 1 notes receivable	1,531,753	-	-	1,531,753
	<u>\$ 30,370,094</u>		<u>\$ -</u>	<u>\$ 30,370,094</u>

**Loans receivable**

Loans receivable, net of an allowance, represent uncollected amounts of loans to qualified borrowers for rehabilitation and restoration of single and multi-family residences which are collateralized by real property. The loan loss allowance is comprised of historical evidence of past uncollectible amounts based upon each program offered.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**5. NOTES AND LOANS RECEIVABLE (Continued)**

**Notes receivable**

The Notes receivable balance resulted from HACC's sale of the Easton Ridge Apartments to Easton Ridge LLC ("the Project") and is comprised of four main amounts. HACC loaned \$16,603,341 of proceeds from its 2013 Series A bond financing to the Project. The Project has agreed to pay HACC amounts equal to the principal and interest requirements on the 35 year 2013 Series A Bonds. The County has provided a contingent loan agreement in the event earnings from the Project and the principal and interest reserve fund are not sufficient to pay required annual amounts. HACC also has a mortgage loan to the Project in the amount of \$12,235,000 as part of the sale agreement. The mortgage will earn 3.1% interest on the outstanding balance beginning upon completion of the Project rehabilitation construction. Available excess revenues of the Project are to be used to repay interest and principal on the debt annually. The mortgage is contingent on available excess revenue of the Project and does not have specific payment amounts or repayment time terms.

**6. PROPERTY HELD FOR SALE**

Property held for sale activity for the year ended June 30, 2014 was as follows:

	<u>June 30, 2013</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2014</u>
<b>Governmental activities:</b>				
Non-major governmental funds	\$ 14,688,274	\$ 327,641	\$ (840,031)	\$ 14,175,884
	<u>\$ 14,688,274</u>	<u>\$ 327,641</u>	<u>\$ (840,031)</u>	<u>\$ 14,175,884</u>
	<u>June 30, 2013</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2014</u>
<b>Business-type activities:</b>				
Housing Authority	\$ 137,254	\$ -	\$ (137,254)	\$ -
	<u>\$ 137,254</u>	<u>\$ -</u>	<u>\$ (137,254)</u>	<u>\$ -</u>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**7. CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2014 was as follows:

	June 30, 2013	Increases	Decreases	Transfers	June 30, 2014
<b>Governmental activities:</b>					
Capital assets not being depreciated and amortized:					
Land and right of way	\$ 372,156,345	\$ 490,705	\$ (1,694,069)	\$ (416,467)	\$ 370,536,514
Construction in progress	46,517,105	15,788,779	(1,207,302)	(43,434,345)	17,664,237
Total capital assets not being depreciated and amortized	418,673,450	16,279,484	(2,901,371)	(43,850,812)	388,200,751
Capital assets being depreciated and amortized:					
Intangibles	11,126,961	-	(1,453,743)	94,560	9,767,778
Buildings and improvements	206,916,565	896,316	(952,614)	13,297,577	220,157,844
Equipment	29,608,204	1,755,535	(3,070,219)	2,117,310	30,410,830
Vehicles	28,804,391	942,056	(1,309,493)	-	28,436,954
Infrastructure	400,900,689	378,965	(22,003,220)	28,341,365	407,617,799
Total capital assets being depreciated and amortized	677,356,810	3,972,872	(28,789,289)	43,850,812	696,391,205
Less accumulated depreciation and amortization for:					
Intangibles	(6,802,052)	(689,592)	226,455	(1,964)	(7,267,153)
Buildings and improvements	(63,204,542)	(7,795,117)	448,035	-	(70,551,624)
Equipment	(23,690,348)	(1,503,434)	2,733,240	26,079	(22,434,463)
Vehicles	(20,097,868)	(1,818,482)	1,622,218	-	(20,294,132)
Infrastructure	(203,648,982)	(14,854,490)	5,529,365	(24,115)	(212,998,222)
Total accumulated depreciation and amortization	(317,443,792)	(26,661,115)	10,559,313	-	(333,545,594)
Total capital assets being depreciated and amortized	359,913,018	(22,688,243)	(18,229,976)	43,850,812	362,845,611
Total capital assets, net	\$ 778,586,468	\$ (6,408,759)	\$ (21,131,347)	\$ -	\$ 751,046,362
<b>Business-type activities:</b>					
Capital assets not being depreciated and amortized:					
Land and right of way	\$ 19,901,672	\$ 2,677,435	\$ -	\$ -	\$ 22,579,107
Construction in progress	1,256,464	4,926,439	(253,369)	(3,194,442)	2,735,092
Total capital assets not being depreciated and amortized	21,158,136	7,603,874	(253,369)	(3,194,442)	25,314,199
Capital assets being depreciated and amortized:					
Intangibles	1,842,380	-	-	-	1,842,380
Buildings and improvements	37,162,532	1,180,156	(10,196)	-	38,332,492
Equipment and vehicles	10,882,431	498,926	(146,489)	826,488	12,061,356
Street lighting poles / Fiber Optic Network	2,164,983	9,961,439	(2,164,983)	-	9,961,439
Infrastructure	-	275,000	-	-	275,000
Plants and line system	400,295,976	458,812	(134,020)	2,367,954	402,988,722
Total capital assets being depreciated and amortized	452,348,302	12,374,333	(2,455,688)	3,194,442	465,461,389
Less accumulated depreciation and amortization for:					
Intangibles	(1,842,378)	(169,451)	-	-	(2,011,829)
Buildings and improvements	(28,500,732)	(1,017,029)	-	-	(29,517,761)
Equipment and vehicles	(8,685,426)	(658,236)	144,997	-	(9,198,665)
Street lighting poles / Fiber Optic Network	(1,184,541)	(462,216)	1,184,542	-	(462,215)
Infrastructure	-	(111,097)	-	-	(111,097)
Plants and line system	(146,695,461)	(20,487,363)	124,713	-	(167,058,111)
Total accumulated depreciation and amortization	(186,908,538)	(22,905,392)	1,454,252	-	(208,359,678)
Total capital assets being depreciated and amortized, net	265,439,764	(10,531,059)	(1,001,436)	3,194,442	257,101,711
Total capital assets, net	\$ 286,597,900	\$ (2,927,185)	\$ (1,254,805)	\$ -	\$ 282,415,910

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**7. CAPITAL ASSETS (Continued)**

Depreciation expense was charged as follows:

**Governmental Activities:**

General Government	\$ 2,064,535
Public Protection	745,185
Public Ways and Facilities	21,144,668
Health and Human Services	643,328
Culture, Recreation, and Education	2,053,341
Economic Development	10,059
	<hr/>
	\$ 26,661,115
	<hr/> <hr/>

**Business-type Activities:**

Sanitary Sewer and Surface Water	\$ 20,811,184
Housing Assistance	892,777
Golf	564,876
Broadband	46,533
Street Lighting	63,911
	<hr/>
	\$ 22,379,281
	<hr/> <hr/>

At June 30, 2014, WICCO had property and equipment with a net value of \$3,715. Depreciation expense for the year ended June 30, 2014 was \$3,116.

**8. SELF-INSURANCE CLAIMS PAYABLE**

The County is exposed to various risks of loss up to various policy deductible amounts related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The General Fund, essentially all major and non-major funds, and all blended component units participate in the self-insurance program. The participating funds and blended component units make payments to the self-insurance internal service funds based on historical cost information estimates of the amounts needed to pay prior year and current year claims, claim reserves, premiums, and administrative costs of the program. These interfund premiums are used to offset the amount of claims expenditure reported in the risk management fund. As of June 30, 2014, interfund premiums exceeded reimbursable expenditures. Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are re-evaluated periodically to consider the effect of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**8. SELF-INSURANCE CLAIMS PAYABLE (Continued)**

The County is fully self-insured for unemployment benefits and short-term disability benefits and partially self-insured for dental benefits, workers' compensation and general liability claims. General liability claims are limited by State statute to \$500,000 per occurrence. The County carries coverage in excess of \$1,000,000 with an outside insurer for workers' compensation claims. There have been no significant reductions in insurance coverage from the prior year and settled claims have not reached the level of commercial coverage in any of the past three fiscal years. The County provides for estimated losses to be incurred for reported and unreported general liability claims, workers' compensation and unemployment claims based on individual case estimates and historical data adjusted for current trends.

The claims liability of \$5,822,984 includes the effects of specific, incremental claim adjustment expenses/expenditures, salvage, and subrogation and other allocated or unallocated claim adjustment expenses/expenditures, if any. Liability claims have not exceeded the maximum amount of self-insurance per claimant in the past three years.

The General Fund, essentially all major and non-major funds, and all component units participate in the self-insurance program. The participating funds and component units make payments to the self-insurance internal service funds based on historical cost information estimates of the amounts needed to pay prior year and current year claims.

Changes in the total claims liability amount in fiscal 2012, 2013 and 2014 are as follows:

Year Ended June 30,	Beginning of Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	End of Year Liability
2012	\$ 4,243,541	\$ 4,169,898	\$ 3,988,719	\$ 4,424,720
2013	4,424,720	4,513,008	4,176,114	4,761,614
2014	4,761,641	6,299,653	5,238,283	5,822,984

This June 30, 2014 balance is included in the Statement of Net Position in accounts and claims payable.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**9. COMPENSATED ABSENCES**

Compensated absences are paid by those funds that originally incurred the associated salaries and wages. Compensated absences activity for the year ended June 30, 2014 was as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Balance July 1, 2013	\$ 11,317,930	\$ 249,487
Additions	13,644,836	210,662
Payments	<u>(14,108,598)</u>	<u>(214,283)</u>
Balance June 30, 2014	<u>\$ 10,854,168</u>	<u>\$ 245,866</u>
Net Position as follows:		
Current Portion	<u>\$ 9,550,582</u>	<u>\$ 63,481</u>
Long-Term Portion	<u>\$ 1,303,586</u>	<u>\$ 182,385</u>

**10. LONG-TERM DEBT**

**Full Faith and Credit Bonds**

The County issues full faith and credit bonds to finance major construction projects. The bonds are backed by the full faith and credit of the County, within the limitations of Article XI of the Oregon Constitution, and are to be repaid from existing revenue sources.

Full Faith and Credit Bonds outstanding at year-end are as follows:

*FFCO Bancroft Limited Tax Assessment Bond, 2000 Issue* – Original issue amount of \$5,143,000 used to refinance costs of the County’s Altamont Local Improvement District Project. Remaining semi-annual payments are approximately \$223,388 until 2015, after which point they become approximately 128,700. Remaining principle payments are \$1,515,000 in 2015 and \$1,980,000 in 2020. The final payment is scheduled on May 1, 2020.

*FFCO Series 2007* – Original issue amount of \$49,990,000 used to finance various County projects which include the Development Services Building, Central Utility Plant, Utilidor, Central Plaza, Road Projects, and Property Acquisition. Remaining annual principal and semi-annual interest payments are approximately \$3,769,000 per year with final payment scheduled on June 1, 2027.

*North Clackamas Parks and Recreation District FFCO, Series 2008* – Original issue amount of \$8,000,000 used to acquire and develop approximately 32 acres of land in City of Happy Valley for District facilities. Remaining annual principal and semi-annual interest payments are approximately \$563,000 per year with final payment scheduled on December 1, 2027.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**10. LONG-TERM DEBT (Continued)**

**Full Faith and Credit Bonds (Continued)**

*FFCO Series 2009* – Original issue amount of \$34,795,000 used to finance County projects, which include Sunnybrook Service Center Remodel, Clackamas County Jail Renovation and System Upgrades, Evidence Processing Facility, and Development Services Building Completion reimbursement. Remaining annual principal and semiannual interest payments are approximately \$2,609,000 per year with final payment scheduled on June 1, 2029.

*North Clackamas Parks and Recreation District Limited Tax revenue Refunding Series 2010* – Original issue amount of \$5,660,000 used to refund all of the District’s Limited Tax Revenue refunding Bonds, Series 2000. Remaining annual principal and semi-annual interest payments are approximately \$494,000 per year with final payment scheduled on March 1, 2025.

*Clackamas County Series 2011* – Original issue amount of \$6,000,000 used to finance road and sewer projects, which include Public Improvements, Preservation and Rehabilitation, Development and Redevelopment, Housing Development, Below Market Interest Rate Loans and Incentives, Property Acquisition and Disposition, and Plan Administration. Remaining annual principal and semi-annual interest payments are approximately \$555,000 per year with final payment scheduled on January 15, 2026.

*FFCO Refunding Series 2012* – Original issue amount of \$18,875,000 used to refund all or a portion of the Series 2003 and Series 2004 Obligations. Remaining annual principal and semi-annual interest payments are approximately \$1,358,000 per year with final payment scheduled on June 1, 2033.

*FFCO Series 2012* – Original issue amount of \$20,080,000 used to finance the County’s contribution for a portion of the TriMet Portland Milwaukie Light Rail extension. Remaining annual principal and semi-annual interest payments are approximately \$1,315,000 per year with final payment scheduled on July 1, 2027.

*Stone Creek Golf Course Fund, FFCO Series 2003B* – Original issue amount of \$6,355,000 used to finance acquisition of the Stone Creek golf course and related facilities. Remaining annual principal and semi-annual interest payments are approximately \$476,000 per year with final payment scheduled on September 1, 2023. This was paid in full during 2013-14.

Governmental Activities	Original Borrowing	Interest Rates	Final Maturity	Outstanding June 30, 2014	Principal Due in a Year
<i>Full Faith and Credit Bonds:</i>					
Bancroft Limited Tax Assessment Bond (Series 2000)	\$ 5,143,000	5.100% to 6.500%	2020	\$ 1,400,000	\$ -
Various county capital projects (Series 2007)	49,990,000	4.000% to 5.000%	2027	37,195,000	2,205,000
NCPRD to acquire and develop land (Series 2008)	8,000,000	3.000% to 4.000%	2027	6,225,000	345,000
Various county capital projects (Series 2009)	34,795,000	2.000% to 4.000%	2029	28,780,000	1,445,000
NCPRD Limited Tax Revenue (Refunding) (Series 2010)	5,660,000	2.000% to 4.000%	2025	4,385,000	340,000
Finance road and sewer projects, Urban Renewal (Series 2011)	6,000,000	4.400%	2026	5,090,000	330,000
FFCO (Refunding) (Series 2012)	18,875,000	2.500% to 5.000%	2033	18,355,000	585,000
Portland-Milwaukie Light Rail Project (Series 2012)	20,080,000	2.740%	2027	19,475,000	790,000
				<u>\$ 120,905,000</u>	<u>\$ 6,040,000</u>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**10. LONG-TERM DEBT (Continued)**

**Full Faith and Credit Bonds (Continued)**

Annual debt service requirements to maturity for Full Faith and Credit bonds are as follows:

Year Ending June 30	Governmental Activities FFC Bonds	
	Principal	Interest
2015	\$ 6,040,000	\$ 4,587,077
2016	6,285,000	4,370,068
2017	6,525,000	4,143,609
2018	6,785,000	3,883,471
2019	7,085,000	3,626,979
2020-2024	41,850,000	13,001,293
2025-2029	41,175,000	4,651,361
2030-2034	5,160,000	410,244
	\$ 120,905,000	\$ 38,674,102
Premium	2,607,396	
	\$ 123,512,396	

**Advance Refunding / Defeasance**

On September 6, 2012, the County issued \$18,280,000 (Series 2012 bonds), which was used to advance refund all of the Series 2003 and Series 2004 bonds. Net proceeds of \$18,875,000 were used to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on the portion refunded. As a result, the Series 2003 and Series 2004 bonds are considered defeased and the liability for those bonds has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$2,890,000. The amount is being netted against the new debt and amortized over the remaining life of the new debt. The advance refunding was undertaken to reduce total debt service payments over the next 12 years by \$323,881 and resulted in an economic gain (difference between the present values of the old and net debt service payments) of \$277,698.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**10. LONG-TERM DEBT (Continued)**

**Revenue Bonds**

The County issues revenue bonds to finance major construction projects in business-type activities. The revenue bonds are not backed by the full faith and credit of the County, but rather, are secured by a pledge of certain revenues and receipts.

Revenue bonds outstanding at year-end are as follows:

*Clackamas County Service District No. 1, Series 2002A and 2002B* - Original issue amount of \$15,698,000 used to finance certain capital improvements to the District's sanitary sewage system. District's revenue from the sewer system is pledged as collateral. Under the revenue bonds agreements, the District has agreed to covenants that it will charge user rates and fees in connection with the operation of the sewer system which are adequate to cover annual debt service as required by the bond agreements. The District was in compliance with these covenants during June 30, 2014.

*Clackamas County Service District No. 1, Series 2009A* - Original issue amount of \$38,460,000 used to finance certain capital improvements to the District's sanitary sewage system. Remaining annual principal and semi-annual interest payments are approximately \$2,600,000 per year with final payment scheduled on December 1, 2033. The District's revenue from the sewer system is pledged as collateral.

*Clackamas County Service District No. 1, Series 2009B* - Original issue amount of \$44,365,000 used to finance certain capital improvements to the District's sanitary sewage system. Remaining annual principal and semi-annual interest payments are approximately \$2,900,000 per year with final payment scheduled on December 1, 2034. The District's revenue from the sewer system is pledged as collateral.

*Clackamas County Service District No. 1, Series 2010* - Original issue amount of \$23,710,000 used to finance certain capital improvements to the District's sanitary sewage system. Remaining annual principal and semi-annual interest payments are approximately \$1,500,000 per year with final payment scheduled on December 1, 2036. The District's revenue from the sewer system is pledged as collateral.

*HACC Revenue Bonds, Series 1996* - Original issue amount of \$11,400,000 used to provide the funds to acquire and improve the Easton Ridge Apartments. The remaining \$7,440,000 of outstanding revenue bonds were defeased on March 6, 2013 from \$6,214,000 of proceeds from issuance of 2013 Series A revenue bonds, and \$1,226,000 of principal and interest reserves and excess revenues of the Project.

*HACC Revenue Bonds, Series 2013A* - HACC issued revenue bonds in the original amount of \$16,550,000 to finance the rehabilitation of the Easton Ridge Apartments (the Project). Remaining annual principal and semi-annual interest payments are approximately \$890,000 per year with final payment scheduled on September 1, 2049. The Project's assets, all net operating income and certain other revenues of HACC, are pledged as collateral.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**10. LONG-TERM DEBT (Continued)**

**Revenue Bonds (Continued)**

Business-Type Activities	Original Borrowing	Interest Rates	Final Maturity	Outstanding June 30, 2014	Principal Due in a Year
Revenue bonds:					
Clackamas County Service District No. 1, Series 2002A	\$ 2,698,000	3.000% to 4.875%	2023	\$ 1,255,000	\$ 140,000
Clackamas County Service District No. 1, Series 2002B	8,315,000	2.000% to 3.650%	2015	1,060,000	1,060,000
Clackamas County Service District No. 1, Series 2009A	38,460,000	2.000% to 4.700%	2033	34,245,000	1,030,000
Clackamas County Service District No. 1, Series 2009B	44,365,000	2.250% to 5.000%	2034	39,780,000	1,235,000
Clackamas County Service District No. 1, Series 2010	23,710,000	2.000% to 4.625%	2035	22,160,000	680,000
HACC, Series 2013A	16,550,000	1.750% to 4.000%	2049	16,550,000	-
				<u>\$ 115,050,000</u>	<u>\$ 4,145,000</u>
			Premium	826,914	37,120
				<u>\$ 115,876,914</u>	<u>\$ 4,182,120</u>

Annual debt service requirements to maturity for revenue bonds are as follows:

Future pledged revenues for outstanding revenues bonds are as follows:

Business-Type Activities Purpose	Revenue Stream	For the Year Ending June 30, of Final Payments	Future Pledged Revenue Debt Outstanding	For the Year Ended June 30, 2014 Revenue	For the Year Ended June 30, 2014 Debt (P&I) Payments
CCSD#1 - Revenue Bonds 2002A	Sewer Fees	2023	\$ 1,255,000	\$ 25,480,110	* \$ 201,623
CCSD#1 - Revenue Bonds 2002B	Sewer & Surface Water Fees	2015	1,060,000	-	1,081,884
CCSD#1 - Revenue Obligations 2009A	Sewer Fees	2035	34,245,000	-	2,424,542
CCSD#1 - Revenue Obligations 2009B	Sewer Fees	2036	39,780,000	-	2,870,050
CCSD#1 - Revenue Obligations 2010	Sewer Fees	2037	22,160,000	-	1,562,969
Total CCSD#1			<u>98,500,000</u>	<u>25,480,110</u>	<u>8,141,068</u>
HACC - Revenue Bonds 2013A	Project assets, net operating income	2049	<u>16,550,000</u>	<u>1,646,186</u>	<u>305,083</u>
Total			<u>\$ 115,050,000</u>	<u>\$ 27,126,296</u>	<u>\$ 8,446,151</u>

\* Same revenue source pledged for multiple purposes.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**10. LONG-TERM DEBT (Continued)**

**Revenue Bonds (Continued)**

Year Ending June 30	Business-Type Activities Revenue Bonds	
	Principal	Interest
2015	\$ 4,145,000	\$ 4,600,420
2016	3,475,000	4,483,914
2017	3,575,000	4,380,537
2018	3,695,000	4,258,382
2019	3,820,000	4,127,972
2020-2024	21,370,000	18,292,705
2025-2029	26,145,000	13,494,550
2030-2034	32,465,000	7,223,168
2035-2039	8,235,000	2,124,531
2040-2044	2,915,000	1,400,800
2045-2049	3,545,000	769,400
2050-2055	1,665,000	66,600
	\$ 115,050,000	\$ 65,222,979
Premium	826,914	
	\$ 115,876,914	

**Advance Refunding / Defeasance**

In prior years, the District defeased revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2014, \$1,100,000 of bonds outstanding is considered defeased.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$1,051,754 (net of \$133,246 of issuance costs). This difference, reported in the accompanying basic financial statements as a deferred charge on refunding, will be amortized through 2015 on the effective interest method. The District completed the advance refunding to reduce its total debt service payments over the next 20 years by \$712,249 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$616,241. Remaining annual principal and semi-annual interest payments are approximately \$389,000 per year with final payment scheduled on December 1, 2022.

Pursuant to the bond documents, HACC is subject to certain restrictive covenants related to the use of bond proceeds and other funds provided by operations of the Project. The contingent loan agreement with the County requires Easton Ridge LLC to maintain a 1.10 to 1.0 debt service coverage once the Project achieves stabilization. The operating agreement requires that in order to eliminate the operating deficit contribution requirement, HACC establish and collect rents sufficient to produce a Required Debt Service Coverage on the Series A bonds of at least 1.20 to 1 for two consecutive years, beginning at least three years after project stabilization. A failure to maintain the above ratios does not constitute a default.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**10. LONG-TERM DEBT (Continued)**

**Loans and Contracts Payable**

The County has the following loans and contracts payable.

*ODOT Loan No. 0029* – Original issue amount of \$12,250,000 used to finance transportation projects. Remaining semi-annual interest payments and annual principal payments are approximately \$564,000 with final payment scheduled on May 15, 2020. The loan is payable from the pledged revenues from the Transportation System Development Charges.

*ODOT Loan No. 0038* – Original issue amount of \$10,000,000 used to finance transportation projects. Remaining semi-annual interest payments and annual principal payments are approximately \$395,600 with final payment scheduled on November 15, 2024. The loan is payable from the pledged revenues from the Transportation System Development Charges.

*Loan Payable – North Station* – Original issue amount of \$5,365,420 used to finance law enforcement facilities, known as the North Station. Remaining semi-annual interest payments and annual principal payments are approximately \$180,000 a year with final payment scheduled on June 1, 2026.

*WES Note Payable* – Original issue amount of \$1,720,400 to purchase ownership interest of Brooks Building. Interest payments total approximately \$229,000 and may be paid annually with principal payment scheduled on December 31, 2022.

*Clean Water State Revolving Fund, Loan Agreement No. R06224* – Original issue amount of \$4,000,000 used to finance the Wastewater Collector Sewers project. Remaining semi-annual principle payments are approximately \$100,000 a year with annual fees of approximately \$8,000 a year. The final payment is scheduled for June 1, 2031. Clackamas County Service District No. 1 has irrevocably pledged its Net Operating Revenues to pay the amounts due under this loan Agreement.

*Clean Water State Revolving Fund, Loan Agreement No. R22401* – Original issue amount of \$2,969,963 used to finance the Ultra-Violet Light Disinfection System for Kellogg Wastewater Treatment Plant. Remaining semi-annual principal and interest payments are approximately \$112,000 a year with annual fees averaging approximately \$1,075 a year. The final payment is scheduled for January 1, 2015. Clackamas County Service District No. 1 has pledged its Net Operating Revenues to pay the amounts due under this Loan Agreement.

*Clean Water State revolving Fund, Loan Agreement No. R22403* - Original issue amount of \$8,800,100 used to finance the Wastewater Collector Sewers project. Remaining semi-annual principal and interest payments are approximately \$293,566 a year with annual fees averaging approximately \$24,472. The final payment is scheduled for December 31, 2031.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**10. LONG-TERM DEBT (Continued)**

**Loans and Contracts Payable (Continued)**

*Tri-City Loan No. R92262* - Original issue amount of \$2,239,636 used to finance installation of de-chlorination equipment and chlorine gas scrubber at the Tri-City Water Pollution Control Facility. Remaining semi-annual interest payments and annual principal payments are approximately \$83,000 and annual fees averaging approximately \$1,188 a year. Final payment is scheduled on January 1, 2016. The loan is payable from pledged revenues from the Tri-City Service District.

HACC: Mortgage Notes Payable – Various original issue amounts totaling \$655,742 used to purchase low income housing. Remaining semi-annual interest payments and annual principal payments are approximately \$20,500 with final payments scheduled in fiscal year 2027. The mortgage notes are payable from rents received and the net cash flows from operations.

HACC: Loans Payable - Original issue amount of \$109,035 used for the purchase, construction, repair and improvement of property. Remaining semi-annual interest payments and annual principal payments are approximately \$19,500 with final payment scheduled in fiscal year 2025. The loans payable include amounts due to Farmers Home Administration and the State of Oregon. A certain portion of the loans from the state are forgiven yearly as long as HACC operates the facilities as low-income housing. If HACC stops operating the facilities as low income housing, the loans become payable when HACC sells the property. The Loan from Farmers Home Administration is collateralized by the property and is payable monthly over the next 14 years.

Annual debt service requirements to maturity for loans and contracts payable are as follows:

<u>Governmental Activities</u>	<u>Interest Rates</u>	<u>Ending Balance</u>
Loans and Notes:		
ODOT Loan Payable (Loan # 0029)	3.750%	\$ 6,028,348
ODOT Loan Payable (Loan # 0038)	3.650%	5,726,503
Loan Payable - North Station	4.300% to 5.600%	1,530,000
WES Note payable	4.325%	1,622,960
		<u>\$ 14,907,811</u>
<u>Business-Type Activities</u>	<u>Interest Rates</u>	<u>Ending Balance</u>
Loans and Notes:		
CCSD1 - Loan Agreement No. R06224	0.00%	\$ 1,964,863
CCSD1 - Loan Agreement No. R22401	4.11%	211,265
CCSD1 - Loan Agreement No. R22403	2.77%	6,876,794
Tri-City Service District Loan Payable	3.98%	106,748
HACC: Mortgage Notes Payable	5.000% to 11.000%	248,276
HACC: Loans Payable	0.000% to 11.000%	138,580
		<u>\$ 9,546,526</u>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**10. LONG-TERM DEBT (Continued)**

**Loans and Contracts Payable (Continued)**

Loans and Contracts Payable outstanding at year-end are as follows:

Year Ending June 30	Governmental Activities Loans and Notes Payable		Business-Type Activities Loans and Notes Payable	
	Principal	Interest	Principal	Interest
2015	\$ 1,519,922	\$ 590,468	\$ 701,261	\$ 258,308
2016	1,574,345	535,916	503,174	236,078
2017	1,640,439	474,407	460,299	220,861
2018	1,702,934	410,822	464,458	206,781
2019	1,767,584	344,792	444,863	191,985
2020-2024	6,372,587	904,034	2,369,809	793,039
2025-2029	330,000	29,000	2,569,013	460,717
2030-2033	-	-	1,954,390	105,854
Undetermined	-	-	79,259	-
	<u>\$ 14,907,811</u>	<u>\$ 3,289,439</u>	<u>\$ 9,546,526</u>	<u>\$ 2,473,623</u>

**Conduit Debt**

The County has issued conduit debt for the Hospital Facility Authority of Clackamas County. The aggregate outstanding amount is \$450,355,000 at June 30, 2014. The County has no obligation for repayment of this debt.

**Legal Debt Margin**

The County follows ORS 287A provisions for limitations on bonded indebtedness. The provision states a county may not issue or have outstanding at the time of issuance general obligation bonds in a principal amount that exceeds two percent of the real market value of the taxable property in the County. The County has no general obligation bonds issued as of June 30, 2014. The amount of revenue bonds or full faith and credit bonds permitted by the provision is one percent of the real market value of all taxable property in the county or \$459,053,000. The County currently has full faith and credit obligations of \$120,905,000 or 0.263% of the real market value of all taxable property, and revenue bond obligations of \$115,000,000 or 0.250% of the real market value of all taxable property, and is in compliance with the legal debt margin requirements.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**10. LONG-TERM DEBT (Continued)**

**Changes in Noncurrent Liabilities:**

<u>Governmental activities:</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Compensated absences	\$ 11,317,930	\$ 13,644,836	\$ (14,108,598)	\$ 10,854,168	\$ 9,550,582
Bonds payable:					
Full faith and credit bonds	126,340,000	-	(5,435,000)	120,905,000	6,040,000
Issuance discounts, net of premiums	2,769,108	-	(161,712)	2,607,396	-
Total bonds payable	<u>129,109,108</u>	<u>-</u>	<u>(5,596,712)</u>	<u>123,512,396</u>	<u>6,040,000</u>
Loans and notes payable	<u>18,496,953</u>	<u>-</u>	<u>(3,589,142)</u>	<u>14,907,811</u>	<u>1,519,922</u>
Other postemployment benefits	<u>22,279,130</u>	<u>3,436,368</u>	<u>(1,522,831)</u>	<u>24,192,667</u>	<u>-</u>
	<u>\$ 181,203,121</u>	<u>\$ 17,081,204</u>	<u>\$ (24,817,283)</u>	<u>\$ 173,467,042</u>	<u>\$ 17,110,504</u>
 <u>Business-type activities:</u>					
Compensated absences	\$ 249,487	\$ 210,662	\$ (214,283)	\$ 245,866	\$ 63,481
Unearned revenue	<u>-</u>	<u>368,100</u>	<u>-</u>	<u>368,100</u>	<u>-</u>
Bonds payable:					
Revenue bonds	119,130,000	-	(4,080,000)	115,050,000	4,145,000
Full faith and credit bonds	4,070,000	-	(4,070,000)	-	-
Issuance discounts, net of premiums	792,894	71,140	(37,120)	826,914	37,120
Total bonds payable	<u>123,992,894</u>	<u>71,140</u>	<u>(8,187,120)</u>	<u>115,876,914</u>	<u>4,182,120</u>
Loans and notes payable	<u>10,098,526</u>	<u>-</u>	<u>(552,000)</u>	<u>9,546,526</u>	<u>701,261</u>
Other postemployment benefits	<u>289,551</u>	<u>39,768</u>	<u>(14,437)</u>	<u>314,882</u>	<u>-</u>
	<u>\$ 134,630,458</u>	<u>\$ 689,670</u>	<u>\$ (8,967,840)</u>	<u>\$ 126,352,288</u>	<u>\$ 4,946,862</u>

**11. OPERATING LEASES**

The County leases buildings and office equipment under non-cancelable operating leases. Rent expense amounted to approximately \$924,582 for the year ended June 30, 2014. Future payments are due as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2015	\$ 1,023,821
2016	713,259
2017	726,220
2018	758,495
2019	734,864
Thereafter	<u>4,147,757</u>
	<u>\$ 8,104,416</u>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**11. OPERATING LEASES (Continued)**

During the year, WICCO had a lease for office space. Rental expense for the year ended June 30, 2014 totaled \$47,763.

At June 30, 2014, the future minimum lease payments under this lease are as follows:

<u>Year</u>	<u>Amount</u>
2015	\$ 46,025
2016	42,059
2017	42,159
2018	42,159
2019	3,649
Thereafter	-
	<u>\$ 176,051</u>

**12. DUE TO/FROM OTHER FUNDS AND INTERFUND LOANS**

Interfund due to/from balances at June 30, 2014 are comprised of the following:

<u>Due to/from other funds:</u>	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 1,354,427	\$ -
Community Development Fund	118,926	-
Sheriff Fund	985,824	-
Non-Major Governmental Funds	852,816	2,398,914
Internal Service Funds	110,014	360
Clackamas County Service District No. 1	-	869,329
Tri-City Service District	-	55,846
Housing Authority of Clackamas County	-	63,100
Non-Major Enterprise Funds	-	34,458
Total Due to/from other funds	<u>\$ 3,422,007</u>	<u>\$ 3,422,007</u>

Interfund balances consist of expenditures/expenses paid or incurred by a fund, but not yet reimbursed by other funds. Interfund loan balances at June 30, 2014 are comprised of the following:

	<u>Interfund Loan Receivable</u>	<u>Interfund Loan Payable</u>
Community Development Fund	\$ 857,319	\$ -
Housing Authority of Clackamas County	-	857,319
	<u>\$ 857,319</u>	<u>\$ 857,319</u>

The Community Development Fund made to loans to HACC. The first is a \$857,319 loan construct and purchase low income housing units, no payments are required as long as HACC operates the facility as low-income housing. A second loan to Easton Ridge LLC, a discretely presented component unit of HACC, for \$521,400 bears one percent interest payable from excess cash from Easton Ridge LLC. This second loan is an obligation of Easton Ridge LLC, and is not included as a liability in HACC's financial statements.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**13. TRANSFERS TO/FROM OTHER FUNDS**

Transfers to/from other funds consisted of the following:

Fund	General Fund	Sheriff's Fund	Community Development Fund	Non- Major Governmental Funds
General Fund	\$ -	\$ 47,048,831	\$ 48,062	\$ 45,881,539
Sheriff Operations Fund	-	-	-	381,677
Non-Major Governmental Funds	11,835,954	-	3,716	10,030,566
Internal Service Funds	-	-	-	326,503
Non-Major Enterprise Funds	-	-	-	180,000
Total transfers in	<u>\$ 11,835,954</u>	<u>\$ 47,048,831</u>	<u>\$ 51,778</u>	<u>\$ 56,800,285</u>

Fund	Non-Major Enterprise Funds	Internal Service Funds	Total Transfers Out
General Fund	\$ -	\$ 704,820	\$ 93,683,252
Sheriff Operations Fund	-	469,794	851,471
Non-Major Governmental Funds	4,007,543	-	25,877,779
Internal Service Funds	200,000	-	526,503
Non-Major Enterprise Funds	-	-	180,000
Total transfers in	<u>\$ 4,207,543</u>	<u>\$ 1,174,614</u>	<u>\$ 121,119,005</u>

	<u>Transfers In</u>	<u>Transfers Out</u>
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds	\$ 115,736,848	\$ 120,412,505
Statement of Revenues, Expenses and Changes in Net Position - Enterprise Funds	4,207,543	180,000
Schedule of Revenues, Expenditures and Changes in Fund Balance - Internal Service Funds	<u>1,174,614</u>	<u>526,500</u>
	<u>\$ 121,119,005</u>	<u>\$ 121,119,005</u>

Transfers are routinely made for the following purposes:

- To move revenues from which statute or budget requires them to be collected to the fund from which statute or budget requires them to be expended;
- To move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due;
- To move unrestricted revenues collected in the General Fund to finance various programs and activities accounted for in other funds in accordance with budgetary authorizations; and
- To move revenues collected from restricted sources to other funds to pay for direct expenses.

During fiscal year 2014, there was a non-routine transfers made, between the General Fund and a non-major fund. A \$2,500,000 interfund loan was made to bridge the gap of revenues and expenditures in the non-major fund. The interfund loan is reported as a transfer due to timing issues and is to be repaid to the General Fund in agreement with ORS 294.468. The County intends to repay the entire loan balance, and full repayment is budgeted for in fiscal year 2014-15.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**14. PENSION PLAN**

**Plan Descriptions/Funding Policies**

The County is a participating employer in the Oregon Public Employee Retirement System (PERS), a multiple-employer defined benefit public employee pension plan, and maintains a defined contribution plan for the purpose of individual retirement savings through PERS. PERS is administered under ORS Chapter 238 and Internal Revenue Service 401(a) by the Public Employees Retirement Board (PERB). Benefits generally vest after five years of service. Retirement is allowed at age fifty-eight with unreduced benefits, but retirement is generally available after age fifty-five with reduced benefits. Retirement benefits based on salary and length of service are calculated using a formula and are payable in a lump sum or monthly using several payment options.

PERS, a component unit of the State of Oregon, issues a comprehensive annual financial report, which may be obtained by writing to Oregon Public Employees Retirement System, P.O. Box 23700, Tigard, Oregon 97281, by calling (503) 598-7377, or by accessing the PERS web site at <http://www.oregon.gov/PERS/>.

County employees participate in one or more PERS retirement plans that provide pension, death, disability, and post-employment healthcare benefits to members or their beneficiaries:

- PERS (Public Employee Retirement System) is a cost sharing defined benefit pension plan provided to members who were hired prior to August 29, 2003. Employer contributions to PERS are required by state statute and are made at actuarially determined rates as adopted by the PERB. The County's PERS rate for fiscal year 2014 was originally computed at 19.09% in accordance with the December 31, 2011 actuarial valuation. This rate included a combined factor for the Retiree Healthcare unfunded actuarial liability (UAL) totaling 0.59%. However, on May 6, 2013, Senate Bill 822 was signed into law which reduced cost-of-living adjustments payable to benefit recipients and eliminated the tax remedy benefit for recipients who do not pay Oregon state income taxes because they do not reside in Oregon. As a result, PERS reduced the County's PERS rate 3.6% from 19.09% to 15.49% for fiscal year 2014.
- OPSRP (Oregon Public Service Retirement Plan) is a cost-sharing multiple-employer defined benefit and defined contribution pension plan created by the Oregon Legislative Assembly in 2003 as a successor plan for PERS. The defined benefit pension plan is provided to members who were hired on or after August 29, 2003. Employer contributions are required by state statute and are made at actuarially determined rates as adopted by the PERB. The annual required contribution rates for the OPSRP defined benefit pension plan during fiscal year 2014 were 14.97% for general service employees and 17.70% for police and fire employees. Similar to the PERS rate, these rates included a 0.49% factor for the UAL. As a result of the passage of Senate Bill 822 noted above, the rates were reduced 3.6% to 11.37% and 14.10%, respectively.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**14. PENSION PLAN (Continued)**

**Plan Descriptions/Funding Policies (Continued)**

- The defined contribution pension plan (called the Individual Account Program or IAP) is provided to all members or their beneficiaries who are PERS or OPSRP eligible. State statutes require covered employees to contribute 6% of their annual covered salary to the IAP plan effective January 1, 2004. The County has currently elected to pay all of the employees' required IAP contributions. Although PERS members retain their existing PERS accounts, all current member contributions are deposited into the member's IAP.

PERS retirement benefits are based on final average salary and length of service. These retirement benefits are calculated using three methods: Full Formula, Formula Plus Annuity, and Money Match. PERS will use the method that produces the highest benefit amount. OPSRP pension benefits are calculated at 2.5 percent of final average salary multiplied by the number of years of retirement credit attributable to service. PERS also provides death and disability benefits. These benefit provisions and other requirements are established by State statutes. The rate of employer contributions to PERS is determined periodically by PERS based on actuarial valuations performed at least every two years. Contributions to PERS have been made based on the annual required contribution and were charged to expense/expenditures.

**Annual Pension Cost**

All PERS participating employers are required by law to submit the contributions as adopted by the PERB. For the fiscal year ended June 30, 2014, the County's annual pension expenditures/expense of \$17,877,497 consisted of employer annual required contributions to the defined benefit pension plans of \$11,434,808 for PERS and \$6,442,689 for OPSRP. The required contribution was determined as part of the actuarial valuation at December 31, 2012 using the Entry Age Normal (EAN) Cost method. The fair market value method is used to determine the actuarial value of the plan's assets. Significant actuarial assumptions used in the valuation included: (a) rate of return on the future investment earnings of the assets of the System are assumed to accrue at an annual rate of 7.75% compounded annually; (b) a rate of return on the future investment earnings of the variable accounts are assumed to accrue at an annual rate of 7.75%, compounded annually; (c) projected annual rate of wage inflation of 3.75%, compounded annually, excluding merit or longevity increases; (d) healthcare cost inflation assumed at 8.00% in 2013, then declining to 4.70% in 2083; (e) consumer price inflation of 2.75% per year; (f) Entry Age Normal (EAN) Cost method is used with a twenty year closed amortization for Tier 1/Tier 2 (sixteen years for OPSRP UAL amortization) of the unfunded actuarial liability as a level percentage of combined valuation payroll; and (g) contribution rates for a rate pool are confined to a collar based on the prior Tier 1/Tier 2 pension contribution rate and the new contribution rate will not increase or decrease from the prior contribution rate by more than the greater of 3 percentage points or 20% of the current rate.

**Funding Policy**

The County is reporting its involvement in PERS as a participant cost-sharing plan. The County obtains a separate valuation report, and PERS maintains a calculation of the County's share of the plan's net position.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**14. PENSION PLAN (Continued)**

**Funding Policy (Continued)**

However, management's understanding is the separate actuarial valuation and calculated portion of the plan's net position does not represent a legal claim to any portion of the plan's net position, nor meet the criteria to report as a participant in an agent multi-employer plan. The separate actuarial valuation and calculated balance of the County's share of the plan's net position is used by the plan's management as required to determine the County's annual required contributions under provisions of the plan. For the years ended June 30, 2014, 2013 and 2012, the annual pension cost for the County was approximately \$17,877,497, \$25,434,043, and \$24,273,627, respectively, and was equal to the required and actual contributions.

HACC reports PERS pension information in separately issued component unit financial statements. The plan description, funding policy, and the annual pension cost actuarial assumptions are the same as reported above for the County except that Authority's annual required contribution rate net of retiree healthcare rate for fiscal 2014 was 16.65% for Tier 1/Tier 2 employees and 14.10% for OPSRP employees, Oregon Senate Bill 822 reduced the contribution rates to 13.65% and 11.10%, respectively. For the years ended June 30, 2014, 2013 and 2012, the annual pension cost for HACC was approximately \$278,000, \$290,000, and \$287,000, respectively, and was equal to the required and actual contributions.

WICCO makes employer-matching contributions, as permitted by section 403(b) of the Internal Revenue Code, up to 8 percent of the employee's salary. Pension contribution expense totaled approximately \$20,708 for the year ended June 30, 2014.

**15. OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

**Plan Description**

The County administers a single-employer defined benefit healthcare plan per the requirements of collective bargaining agreements. The plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County's group health insurance plans, which cover both active and retired participants.

**Funding Policy**

The County has not established a trust fund to supplement the costs for the net OPEB obligation. The County does not pay any portion of the health insurance premium for PERS Tier 1/Tier 2 or OPSRP General Service retirees; however, the retired employee receives an implicit benefit of a lower healthcare premium, which is spread among the cost of active employee premiums. The County's regular healthcare benefit providers underwrite the retirees' policies. Retirees may not convert the benefit into an in-lieu payment to secure coverage under independent plans. At July 1, 2012, 218 Tier 1/Tier 2 and OPSRP General Service retirees that were receiving the post-employment healthcare benefit.

The County also provides post-employment healthcare benefits to retiring Peace Officer Association ("POA") and Command Officers ("CO"), who retire with a minimum of ten years of service with the County. The County contributes 100% of the monthly medical premium, which is paid as incurred. Retirees are responsible for the payment of annual deductibles, which vary according to the plan selected.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**15. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**Funding Policy (Continued)**

The County funds premium costs by contributing 3.25% for all Sheriff's office covered employees, whether they are union or non-union. During fiscal 2014, benefit payments of \$711,343 were made to participants. At year-end, net position available for future premium costs in the Sheriff's Office Retiree Medical Fund amounted to \$2,645,561. The Sheriff's Office Retiree Medical Fund is not a legal trust arrangement holding resources solely for other postemployment benefits, and the resources within it are not eligible to be treated as other postemployment benefit plan net position. At June 30, 2014, there were 127 POA and CO retirees that were receiving the post-employment healthcare benefit.

**Annual OPEB Cost and Net OPEB Obligation**

The County's annual OPEB cost is calculated based on the annual required contribution ("ARC") of the employer, an amount actuarially determined in accordance with the guidelines of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years.

Actuarial valuations for OPEB plans involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. These actuarially determined amounts are subject to continual revisions as actual results are compared to past expectations and new estimates are made about the future. Annual OPEB cost and net OPEB obligations on the Schedule of Other Post-employment Benefit funding progress (page 72) is reported as required supplementary information, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability benefits.

The following schedule shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's OPEB obligation to the plan:

Annual required contribution	\$ 3,878,538
Interest on net OPEB obligation	902,747
Adjustment to annual required contribution	<u>(1,305,149)</u>
Annual OPEB cost	3,476,136
Contributions made	<u>1,537,267</u>
Increase in net OPEB obligation	1,938,869
Net OPEB obligation - beginning this year	<u>22,568,680</u>
Net OPEB obligations - end of year	<u><u>\$24,507,549</u></u>

The County's annual OPEB cost, contribution, percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for fiscal years 2012 through 2014 were as follows:

	Annual OPEB Cost	Contribution	Percentage of OPEB Contributed	Net OPEB Obligation
June 30, 2012	\$5,960,808	\$ 2,003,385	34%	\$ 21,285,957
June 30, 2013	3,358,813	2,076,089	62%	22,568,680
June 30, 2014	3,476,136	1,537,267	44%	24,507,549

**CLACKAMAS COUNTY, OREGON  
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)  
YEAR ENDED JUNE 30, 2014**

**OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**Annual OPEB Cost and Net OPEB Obligation (Continued)**

The following table shows the County's annual OPEB cost for the fiscal year ended June 30, 2014.

<u>Required Contribution</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage of ARC Contributed</u>
General County Only	\$ 1,175,527	40%
Sheriff's Dept. Only	2,703,011	40%
All County Total	<u>\$ 3,878,538</u>	40%

As of the most recent actuarial report, July 1, 2012, the actuarial accrued liability of benefits was \$34,969,100, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$34,969,100. The covered payroll (annual payroll of active employees covered by the plan) was \$126,045,454 resulting in a ratio of UAAL to covered payroll was 28%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility, consistent with the long-term perspective of the calculations.

In the most recently conducted actuarial evaluation (as of July 1, 2012), the entry age normal method was used. The discount rate is selected based on historical and expected returns on the County's short-term investment portfolio. A discount rate of 4.0% was used in the most recent actuarial valuation for the 30 year open period. The actuarial valuation assumes that healthcare costs are trending down from 6.90% to 4.50% in 2028 for the major medical component, which is representative of the overall plan. The salary increase is 3.75% per year and there is an inflation rate of 2.75%. The County's UAAL is being amortized using the level-dollar method with a rolling 30 year open amortization methodology.

**Retirement Health Insurance Account**

As a member of Oregon Public Employees Retirement System ("OPERS"), the County contributes to the Retirement Health Insurance Account ("RHIA") for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other post-employment benefit plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. ORS 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA resides with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, P.O. Box 23700, Tigard, Oregon 97281-3700.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**15. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**Retirement Health Insurance Account (Continued)**

Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. ORS require that an amount equal to \$60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in PERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in PERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in a PERS-sponsored health plan. A surviving spouse or dependent of a deceased PERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from PERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

Participating employers are contractually required to contribute to RHIA at a rate assessed each year by OPERS, currently 0.59% of annual covered OPERF payroll and 0.50% of OPSRP payroll. The OPERS Board of Trustees sets the employer contribution rate based on the ARC of the employers, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The County's contributions to RHIA for the years ended June 30, 2012, 2013, and 2014 were \$215,650, \$610,808, and \$630,485, respectively, which equaled the required contributions each year.

**16. COMMITMENTS AND CONTINGENCIES**

The County has commitments under contractual agreements for various construction contracts amounting to approximately \$16,967,589.

The Clackamas County Development Agency has commitments under various construction contracts for approximately \$1,145,945.

Tri-City Service District is committed under contractual agreements for various construction contracts totaling approximately \$1,123,000. As of June 30, 2014, approximately \$614,000 of these contracts remain outstanding.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**16. COMMITMENTS AND CONTINGENCIES**

The Tri-City Service District entered into agreements with the cities of Oregon City, West Linn and Gladstone. Pertinent terms of these agreements are as follows:

- The Cities will process and review all permit applications for hookup and inspection; operate and maintain local collection facilities; bill and collect sewer user charges and connection charges.
- The Cities will collect and remit a contractual percentage of connection charges to the District.
- The Cities will bill and collect sewer user charges bimonthly according to the rate schedule provided by the District.
- Should the District fail to perform services outlined in these agreements, the Cities can terminate the agreement upon 30 days written notice.

In accordance with the terms of these agreements, the following fees and charges were earned by the District:

	2014	2013
Sewerage user fees	\$ 6,007,072	\$ 5,219,664
Connection charges	449,357	895,216
Pump station maintenance charges	5,260	6,274
	\$ 6,461,689	\$ 6,121,154

Clackamas County Service District No. 1 has commitments under contractual agreements for various multi-year construction contracts amounting to approximately \$2,758,000.

HACC has construction and legal commitments under various contracts totaling approximately \$212,000, and a commitment to cover up to \$922,000 of operating deficits for Easton Ridge LLC for at least the next five years.

North Clackamas Parks and Recreation District has commitments under various contracts amounting for approximately \$82,728. This includes construction of the Hood View Park Playground, concept plans for Spring Park, and various other small contracts.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal and State of Oregon governments. Any disallowed claims, including amounts already collected, could become a liability of the General Fund or other funds. Management believes amounts disallowed, if any, would not be material to the County.

The County is a defendant in various lawsuits. The likely outcome of these lawsuits is not determinable at this time; however, County management intends to defend these lawsuits vigorously and believes the likely outcome will not have a material adverse effect on the County's basic financial statements.

WICCO reimbursement claims under federal and state program grants are subject to audit and adjustment by grantor agencies. Any disallowed claims may become a liability of the organization.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**17. RELATED PARTY TRANSACTIONS**

WICCO has entered into grant and office space rental agreements with organizations whose management includes members of the WICCO Board of Directors. Payables to these organizations totaled \$715,023 and \$631,487 at June 30, 2014 and 2013, respectively. Expenses of \$3,244,125 and \$3,047,960 were incurred under grant and rental agreements with these organizations during the years ended June 30, 2014 and 2013, respectively.

Clackamas County Service District No.1 signed a sale agreement and note receivable with Clackamas County for the sale of the District's portion of the building located at 9101 SE Sunnybrook Boulevard. As of June 30, 2014 the balance of the note was \$1,393,536, plus accrued interest in the amount of \$235,082.

**18. MEASURES 37 AND 49**

Measures 37 and 49, passed by the voters in 2004 and 2007 respectively, implemented certain land use policies and regulations affecting property owners within a governmental jurisdiction. These policies and regulations may require the County to compensate property owners for changes in land use rules or regulations enacted subsequent to the property owner acquiring title. Compensation may be financial or may entail allowing the property owner to develop their property under rules and regulations in existence prior to the passage of these measures. The County is continuing to resolve these issues, financial and/or development rights, and has not determined the impact, if any, on its financial statements.

**19. POLLUTION REMEDIATION**

On July 19, 2012 the Oregon Department of Environmental Quality (DEQ) issued a Consent Order to Clackamas County Service District No. 1 and Tri-City Service District. The purpose of the agreement was to: (a) protect the public health, safety, and welfare and the environment through the design and implementation of remedial measures on the Blue Heron site; (b) to facilitate productive reuse of the property; and (c) to provide Clackamas County Service District No. 1 and Tri-City Service District with protection from potential liabilities in accordance with applicable law. The Remedial Investigation Report and Human Health and Ecological Risk Assessments commissioned by WES on behalf of TCSD and the District were accepted by DEQ on June 18, 2014. Because the reports revealed minimal pollutant levels, TCSD and the District will now be able to move forward with planning efforts for the cleanup rather than pursue additional studies. A Contaminated Media Management Plan will be developed for DEQ review and approval by early spring 2015. At that time TCSD and the District should be able to estimate clean-up costs and finalize scheduling for the work. An estimated start date for construction is summer of 2015.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2014**

**20. CHANGE IN ACCOUNTING PRINCIPLE**

The County adopted GASB Statement No. 65, Items Previously Reported as Assets and Liabilities as of June 30, 2014. This standard impacted financial reporting by establishing accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities. Implementing this accounting standard has no effect to the County's beginning net position.

**21. SUBSEQUENT EVENTS**

The Clackamas County Development Agency sold on August 19, 2014 and October 03, 2014, land held for sale with a combined value at 6/30/2014 of \$514,380 and received compensation of \$1,760,000. These properties were located on SE 82<sup>nd</sup> Avenue and SE 122<sup>nd</sup> Avenue, respectively.

**REQUIRED SUPPLEMENTARY INFORMATION**

**CLACKAMAS COUNTY, OREGON  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Property taxes:				
Current	\$ 97,094,370	\$ 97,094,370	\$ 98,824,101	\$ 1,729,731
Deliquent	2,710,260	2,710,260	3,356,526	646,266
Total property taxes	<u>99,804,630</u>	<u>99,804,630</u>	<u>102,180,627</u>	<u>2,375,997</u>
Intergovernmental:				
Federal	112,487	112,487	1,493,045	1,380,558
State	4,682,668	4,682,668	5,153,495	470,827
Local	3,000	3,000	5,425	2,425
Total intergovernmental	<u>4,798,155</u>	<u>4,798,155</u>	<u>6,651,965</u>	<u>1,853,810</u>
Charges for services:				
Internal county services	12,113,552	12,113,552	11,818,302	(295,250)
Rentals	-	-	31,272	31,272
Charges to others	3,409,140	3,409,140	2,520,239	(888,901)
Total charges for services	<u>15,522,692</u>	<u>15,522,692</u>	<u>14,369,813</u>	<u>(1,152,879)</u>
Licenses and permits:				
Licenses and permits	1,751,027	1,751,027	1,807,623	56,596
Total licenses and permits	<u>1,751,027</u>	<u>1,751,027</u>	<u>1,807,623</u>	<u>56,596</u>
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	-	-	4,991	4,991
Total fines, forfeitures, and penalties	<u>-</u>	<u>-</u>	<u>4,991</u>	<u>4,991</u>
Miscellaneous:				
Reimbursements	17,586,860	17,586,860	16,856,083	(730,777)
Interest	104,242	104,242	110,814	6,572
Asset and property proceeds	400,100	400,100	-	(400,100)
Other	647,878	647,878	828,865	180,987
Total miscellaneous	<u>18,739,080</u>	<u>18,739,080</u>	<u>17,795,762</u>	<u>(943,318)</u>
<b>TOTAL REVENUES</b>	<u>140,615,584</u>	<u>140,615,584</u>	<u>142,810,781</u>	<u>2,195,197</u>
<b>EXPENDITURES:</b>				
General government:				
County Administration	1,990,466	1,990,466	1,684,015	306,451
County Assessor	7,079,363	7,079,363	6,638,746	440,617
Board of County Commissioners	1,380,840	1,380,840	1,310,450	70,390
County Clerk	3,033,553	3,054,601	2,029,946	1,024,655
County Counsel	2,101,868	2,101,868	1,899,683	202,185
County Courier	84,923	91,273	91,998	(725)
Development Agency payroll	627,889	627,889	628,383	(494)
Department of Employee Services	2,562,914	2,562,914	2,557,037	5,877
Department of Finance	3,507,212	3,507,212	3,119,824	387,388

Continued

**CLACKAMAS COUNTY, OREGON  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES (continued):</b>				
General government (continued):				
Mail Operations	549,471	549,471	465,070	84,401
Non-departmental	27,976,420	25,545,097	6,691,887	18,853,210
Parks District Payroll	4,888,560	4,888,560	4,167,479	721,081
Public and government affairs	2,068,407	2,068,407	1,975,728	92,679
Purchasing	878,718	878,368	808,980	69,388
Risk/benefits Administration	2,244,965	2,244,965	2,224,253	20,712
Water Environmental Services Payroll	11,316,067	11,316,067	11,070,683	245,384
County Surveyor	980,332	980,332	932,809	47,523
County Library	-	-	235	(235)
County Treasurer	652,732	652,732	640,997	11,735
Total general government	<u>73,924,700</u>	<u>71,520,425</u>	<u>48,938,203</u>	<u>22,582,222</u>
<b>TOTAL EXPENDITURES</b>	<u>73,924,700</u>	<u>71,520,425</u>	<u>48,938,203</u>	<u>22,582,222</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>66,690,884</u>	<u>69,095,159</u>	<u>93,872,578</u>	<u>24,777,419</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	2,497,462	2,018,500	1,268,500	(750,000)
Transfers out	<u>(90,631,405)</u>	<u>(93,491,551)</u>	<u>(93,491,551)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(88,133,943)</u>	<u>(91,473,051)</u>	<u>(92,223,051)</u>	<u>(750,000)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(21,443,059)	(22,377,892)	1,649,527	24,027,419
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>21,443,059</u>	<u>22,377,892</u>	<u>22,377,892</u>	<u>1</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	24,027,419	<u>\$ 24,027,420</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			944,129	
Certain governmental funds report a substantial portion of unrestricted inflows, and are reported in the General Fund on a GAAP basis:				
Employer Contributions Reserve Fund			2,292,660	
Dog Services Fund			269,851	
Health, Housing & Human Services Fund			235,634	
Library Services Fund			8,234,552	
Planning Fund			313,638	
Fleet Replacement Reserve Fund			<u>182,411</u>	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2014</b>			<u>\$ 36,500,294</u>	

**CLACKAMAS COUNTY, OREGON  
COMMUNITY DEVELOPMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 5,142,400	\$ 5,142,400	\$ 2,581,700	\$ (2,560,700)
Local	800,000	800,000	145,626	(654,374)
Total intergovernmental	5,942,400	5,942,400	2,727,326	(3,215,074)
Charges for services:				
Charges for services	60,000	60,000	476,993	416,993
Total charges for services	60,000	60,000	476,993	416,993
Miscellaneous:				
Interest	40,000	40,000	79,953	39,953
Other	38,000	38,000	-	(38,000)
Total miscellaneous	78,000	78,000	79,953	1,953
<b>TOTAL REVENUES</b>	<b>6,080,400</b>	<b>6,080,400</b>	<b>3,284,272</b>	<b>(2,796,128)</b>
<b>EXPENDITURES:</b>				
Current:				
Economic development				
Personal services	1,024,277	1,061,432	951,705	109,727
Materials and services	5,954,185	5,954,185	2,542,238	3,411,947
<b>TOTAL EXPENDITURES</b>	<b>6,978,462</b>	<b>7,015,617</b>	<b>3,493,943</b>	<b>3,521,674</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(898,062)</b>	<b>(935,217)</b>	<b>(209,671)</b>	<b>725,546</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Issuance of debt	100,000	100,000	30,558	(69,442)
Transfers in	48,062	51,778	51,778	-
Loans issued	(300,000)	(300,000)	176,701	476,701
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(151,938)</b>	<b>(148,222)</b>	<b>259,037</b>	<b>407,259</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,050,000)</b>	<b>(1,083,439)</b>	<b>49,366</b>	<b>1,132,805</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>450,000</b>	<b>483,439</b>	<b>483,439</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ (600,000)</b>	<b>\$ (600,000)</b>	<b>532,805</b>	<b>\$ 1,132,805</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Notes and loans receivable, net			12,624,984	
Interfund loan receivable			857,319	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2014</b>			<b>\$ 14,015,108</b>	

**CLACKAMAS COUNTY, OREGON**  
**SHERIFF FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Property taxes:				
Delinquent	\$ -	\$ -	\$ 277	\$ 277
Total property taxes	-	-	277	277
Intergovernmental:				
Federal	1,161,002	1,445,519	1,174,319	(271,200)
State	116,000	116,000	228,364	112,364
Local	8,565,000	8,565,000	7,912,173	(652,827)
Total intergovernmental	9,842,002	10,126,519	9,314,856	(811,663)
Charges for services:				
Charges for services	1,879,553	1,879,553	1,652,025	(227,528)
Internal county services	468,700	468,700	441,677	(27,023)
Total charges for services	2,348,253	2,348,253	2,093,702	(254,551)
Licenses and permits:				
Licenses and permits	488,000	528,000	598,643	70,643
Total licenses and permits	488,000	528,000	598,643	70,643
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	62,342	57,866	31,201	(26,665)
Total fines, forfeitures, and penalties	62,342	57,866	31,201	(26,665)
Miscellaneous:				
Reimbursements	5,354,794	5,354,794	5,232,803	(121,991)
Contributions	2,500	2,500	17,297	14,797
Asset and property proceeds	90,000	90,000	40,738	(49,262)
Other	144,000	144,000	140,727	(3,273)
Total miscellaneous	5,591,294	5,591,294	5,431,565	(159,729)
<b>TOTAL REVENUES</b>	<b>18,331,891</b>	<b>18,651,932</b>	<b>17,470,244</b>	<b>(1,181,688)</b>
<b>EXPENDITURES:</b>				
Current:				
Public protection				
Personal services	51,281,489	51,281,489	49,552,753	1,728,736
Materials and services	14,355,975	15,157,187	13,843,155	2,309,021
Capital outlay	258,500	434,980	505,104	(70,124)
<b>TOTAL EXPENDITURES</b>	<b>65,895,964</b>	<b>66,873,656</b>	<b>63,901,012</b>	<b>3,967,633</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(47,564,073)</b>	<b>(48,221,724)</b>	<b>(46,430,768)</b>	<b>2,785,945</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	47,048,831	47,048,831	47,048,831	-
Transfers out	(852,636)	(852,636)	(851,471)	1,165
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>46,196,195</b>	<b>46,196,195</b>	<b>46,197,360</b>	<b>1,165</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,367,878)</b>	<b>(2,025,529)</b>	<b>(233,408)</b>	<b>2,787,110</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>1,367,878</b>	<b>2,025,529</b>	<b>2,025,529</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,792,121</b>	<b>\$ 2,787,110</b>

**CLACKAMAS COUNTY, OREGON  
 REQUIRED SUPPLEMENTARY INFORMATION  
 YEAR ENDED JUNE 30, 2014**

Other Post-employment Benefit (OPEB) funding progress for Clackamas County is as follows:

Actuarial Valuation Date July 1,	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability (UAAL) (Asset)	Percent Funded	Covered Payroll	UAAL as a Percentage of Covered Payroll
2010	\$ -	\$ 50,075,769	\$ 50,075,769	0%	\$ 112,936,313	44%
2012	-	33,444,999	33,444,999	0%	122,161,698	27%
2014	-	34,969,100	34,969,100	0%	117,759,791	29%

**CLACKAMAS COUNTY, OREGON  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2014**

**1. Adjustments from budgetary basis of accounting to GAAP**

The County has certain governmental funds maintained for budgetary purposes that do not meet the definition of Special Revenue Funds or Capital Projects Funds for GAAP reporting purposes. At year-end, the ending fund balances for these funds fold in with the General Fund.

**2. Stewardship, Compliance, and Accountability**

The Board adopts a resolution authorizing appropriations for each fund, which establishes the level by which expenditures cannot legally exceed appropriations. Appropriations are established at the department level for the General Fund and at the principal object level for other funds - personal services, materials and services, capital outlay, debt service, transfers to other funds and operating contingency.

**3. Appropriations and Budgetary Controls Description**

In accordance with Oregon Revised Statutes, the County budgets all funds, except fiduciary funds and the Housing Authority, which legally does not require a budget. All budgetary schedules are presented on the budgetary basis, which requires adjustments to convert to the accrual basis of accounting (presented on the individual schedules). Expenditure budgets are appropriated by major department level or principal object level for each fund. These appropriations establish the legal level of control for each fund. Expenditure appropriations may not be legally over-expended, except in the case of reimbursable grant expenditures and trust monies that could not be reasonably estimated at the time the budget was adopted. After budget approval, the Board of Commissioners may approve supplemental appropriations and appropriation transfers between the levels of control if an occurrence, condition, or need exists which was not known at the time the budget was adopted. The County had four supplemental budgets during the year ended June 30, 2014. Both the original adopted budget and the revised budget comparisons are presented in the accompanying budgetary schedules. Appropriations lapse at the end of the fiscal year.

**SUPPLEMENTARY INFORMATION**

## **GOVERNMENTAL FUNDS REPORTED IN GENERAL FUND**

The General Fund includes certain governmental funds maintained for budgetary purposes that do not meet the definition of Special Revenue Funds or Capital Projects Funds for GAAP reporting purposes. At year-end, the ending fund balance for these funds fold in with the General Fund. Those funds are as follows:

**Employer Contributions Reserve Fund** – The Employer Contribution Reserve fund was established to hold monies to be used to help offset increases in County contributions to the Public Employees Retirement System. Initial funding was provided by proceeds from the demutualization of two insurance providers, a refund of reserves held by the insurance company and interest earnings. The primary source of revenue is now transfers from the General Fund.

**Dog Control Fund** – The Dog Control Fund provides for recording revenues and expenditures to carry out the enforcement of all County and State laws relating to the control of dogs within the County. Resources are the result of fees assessed for dog licenses, kenneling and disposal services, and adoption of dogs from the shelter.

**Health, Housing & Human Services Fund** – The human services functions of Clackamas County are recorded in their respective funds to more closely track the revenues and expenditures associated with each program. Only the administrative costs of the Human Services Director and his staff who oversee and coordinate the various programs are recorded in this Fund.

**Library Services Fund** – The Library Services Fund receives receipts from property taxes received by the General Fund. Proceeds from the levy are distributed to participating cities in the County as well as to the County Library and its branches to help fund operations of the branches, as well as maintenance of the County-wide library computer data network.

**Planning Fund** – The Planning Fund accounts for fees and expenditures to carry out long and short term planning activities throughout Clackamas County.

**Fleet Replacement Fund** – The Fleet Replacement Reserve Fund was established to account for funds collected for the replacement of vehicles once they reach the end of their useful lives. The primary source of revenue is transfers in of vehicle replacement fees collected through the Fleet Internal Service Fund's monthly charges to the primary government for services.

**CLACKAMAS COUNTY, OREGON  
COMBINING BALANCE SHEET  
GENERAL FUND  
JUNE 30, 2014**

	General Fund	Employer Contributions Reserve Fund	Dog Services Fund	Health, Housing & Human Services Fund	Library Services Fund	Planning Fund	Fleet Replacement Reserve Fund	Total General Fund
<b>ASSETS</b>								
Cash and investments	\$ 25,606,008	\$ 2,292,660	\$ 472,492	\$ 289,085	\$ 8,309,755	\$ 406,776	\$ 182,411	\$ 37,559,187
Taxes receivable	6,269,287	-	-	-	-	-	-	6,269,287
Accounts receivable	533,219	-	3,263	-	8,722	46,066	-	591,270
Grants receivable	-	-	-	-	-	469	-	469
Due from other funds	1,240,906	-	-	-	108,712	4,809	-	1,354,427
Prepaid items	23,341	-	4,326	110	3,228	-	-	31,005
<b>TOTAL ASSETS</b>	<b>\$ 33,672,761</b>	<b>\$ 2,292,660</b>	<b>\$ 480,811</b>	<b>\$ 289,195</b>	<b>\$ 8,430,417</b>	<b>\$ 458,120</b>	<b>\$ 182,411</b>	<b>\$ 45,805,645</b>

**LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES**

	General Fund	Employer Contributions Reserve Fund	Dog Services Fund	Health, Housing & Human Services Fund	Library Services Fund	Planning Fund	Fleet Replacement Reserve Fund	Total General Fund
<b>Liabilities:</b>								
Accounts payable	\$ 421,570	\$ -	\$ 13,766	\$ 3,623	\$ 53,985	\$ 19,659	\$ -	\$ 512,603
Accrued payroll	2,764,635	-	77,538	49,938	141,880	124,823	-	3,158,814
Deposits	179,254	-	1,078	-	-	-	-	180,332
<b>TOTAL LIABILITIES</b>	<b>3,365,459</b>	<b>-</b>	<b>92,382</b>	<b>53,561</b>	<b>195,865</b>	<b>144,482</b>	<b>-</b>	<b>3,851,749</b>
<b>Deferred Inflows of Resources:</b>								
Unavailable revenue	5,335,754	-	117,848	-	-	-	-	5,453,602
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>5,335,754</b>	<b>-</b>	<b>117,848</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,453,602</b>

<b>Fund balances:</b>								
Non-spendable	23,341	-	4,326	110	3,228	-	-	31,005
Unassigned	24,948,207	2,292,660	265,525	235,524	8,231,324	313,638	182,411	36,469,289
<b>TOTAL FUND BALANCES</b>	<b>24,971,548</b>	<b>2,292,660</b>	<b>269,851</b>	<b>235,634</b>	<b>8,234,552</b>	<b>313,638</b>	<b>182,411</b>	<b>36,500,294</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 33,672,761</b>	<b>\$ 2,292,660</b>	<b>\$ 480,811</b>	<b>\$ 289,195</b>	<b>\$ 8,430,417</b>	<b>\$ 458,120</b>	<b>\$ 182,411</b>	<b>\$ 45,805,645</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	General Fund	Employer Contributions Reserve Fund	Dog Services Fund	Health, Housing & Human Services Fund	Library Services Fund	Planning Fund	Fleet Replacement Reserve Fund	Total General Fund
<b>REVENUES:</b>								
Property taxes	\$ 102,160,119	-	-	-	-	\$ -	-	\$ 102,160,119
Licenses and permits	1,807,623	-	482,599	-	-	50,069	-	2,340,291
Fines, forfeitures, and penalties	4,991	-	7,596	-	63,383	4,725	-	80,695
Interest	110,814	6,641	441	1,544	21,021	-	529	140,990
Intergovernmental	6,651,965	-	-	400	11,264	121,404	-	6,785,033
Charges for services	14,369,813	-	34,364	775,214	5,086	709,818	-	15,894,295
Contributions	-	-	22,486	442	4,224	-	-	27,152
Reimbursements	16,856,083	-	-	-	222,539	2,029	-	17,080,651
Miscellaneous	828,865	-	11,205	-	-	4,598	-	844,668
<b>TOTAL REVENUES</b>	<b>142,790,273</b>	<b>6,641</b>	<b>558,691</b>	<b>777,600</b>	<b>327,517</b>	<b>892,643</b>	<b>529</b>	<b>145,353,894</b>
<b>EXPENDITURES:</b>								
Current:								
General government	48,569,584	-	-	-	-	-	-	48,569,584
Health and human services	-	-	1,836,668	1,112,385	-	-	-	2,949,053
Economic development	-	-	-	-	-	3,043,594	-	3,043,594
Culture, education and recreation	-	-	-	-	4,930,618	-	-	4,930,618
Debt service:								
Principal	166,891	-	-	-	-	-	-	166,891
Interest and fiscal charges	77,412	-	-	-	-	-	-	77,412
Capital outlay	124,316	-	-	-	51,853	-	-	176,169
<b>TOTAL EXPENDITURES</b>	<b>48,938,203</b>	<b>-</b>	<b>1,836,668</b>	<b>1,112,385</b>	<b>4,982,471</b>	<b>3,043,594</b>	<b>-</b>	<b>59,913,321</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>93,852,070</b>	<b>6,641</b>	<b>(1,277,977)</b>	<b>(334,785)</b>	<b>(4,654,954)</b>	<b>(2,150,951)</b>	<b>529</b>	<b>85,440,573</b>
<b>OTHER FINANCING SOURCES (USES):</b>								
Transfers in	1,268,500	-	1,572,557	462,262	6,226,121	2,306,514	-	11,835,954
Transfers out	(93,491,551)	-	-	(191,701)	-	-	-	(93,683,252)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(92,223,051)</b>	<b>-</b>	<b>1,572,557</b>	<b>270,561</b>	<b>6,226,121</b>	<b>2,306,514</b>	<b>-</b>	<b>(81,847,298)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>1,629,019</b>	<b>6,641</b>	<b>294,580</b>	<b>(64,224)</b>	<b>1,571,167</b>	<b>155,563</b>	<b>529</b>	<b>3,593,275</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>23,342,529</b>	<b>2,286,019</b>	<b>(24,729)</b>	<b>299,858</b>	<b>6,663,385</b>	<b>158,075</b>	<b>181,882</b>	<b>32,907,019</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ 24,971,548</b>	<b>\$ 2,292,660</b>	<b>\$ 269,851</b>	<b>\$ 235,634</b>	<b>\$ 8,234,552</b>	<b>\$ 313,638</b>	<b>\$ 182,411</b>	<b>\$ 36,500,294</b>

**NON-MAJOR GOVERNMENTAL FUNDS**

**CLACKAMAS COUNTY, OREGON  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2014**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
<b>ASSETS</b>				
Cash and investments	\$ 64,315,417	\$ 1,160,855	\$ 36,607,287	\$ 102,083,559
Taxes receivable	2,330,818	113,816	-	2,444,634
Accounts receivable	6,790,282	-	370,309	7,160,591
Assessment receivable	-	450,000	16,500	466,500
Grants receivable	6,347,001	-	1,482,751	7,829,752
Notes and loans receivable	1,481,541	-	49,175	1,530,716
Due from other funds	389,585	-	463,231	852,816
Property held for sale	3,525,046	-	10,650,838	14,175,884
Prepaid items	312,604	-	-	312,604
<b>TOTAL ASSETS</b>	<b>\$ 85,492,294</b>	<b>\$ 1,724,671</b>	<b>\$ 49,640,091</b>	<b>\$ 136,857,056</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Book overdraft	\$ 535,118	\$ 229,956	\$ -	\$ 765,074
Accounts payable	6,977,049	-	2,190,398	9,167,447
Accrued payroll	6,413,022	-	-	6,413,022
Due to other funds	2,175,148	-	223,766	2,398,914
Unearned revenue	4,522,864	-	749,231	5,272,095
Deposits	802,554	-	19,287	821,841
<b>TOTAL LIABILITIES</b>	<b>21,425,755</b>	<b>229,956</b>	<b>3,182,682</b>	<b>24,838,393</b>
<b>Deferred Inflows of Resources:</b>				
Unavailable Revenue	7,458,739	529,591	190,627	8,178,957
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>7,458,739</b>	<b>529,591</b>	<b>190,627</b>	<b>8,178,957</b>
<b>Fund balances:</b>				
Nonspendable	3,837,650	-	10,650,838	14,488,488
Restricted	36,143,860	1,076,146	24,201,256	61,421,262
Committed	2,702,655	-	-	2,702,655
Assigned	14,015,588	99,285	11,414,688	25,529,561
Unassigned	(91,953)	(210,307)	-	(302,260)
<b>TOTAL FUND BALANCES</b>	<b>56,607,800</b>	<b>965,124</b>	<b>46,266,782</b>	<b>103,839,706</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 85,492,294</b>	<b>\$ 1,724,671</b>	<b>\$ 49,640,091</b>	<b>\$ 136,857,056</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
<b>REVENUES:</b>				
Property taxes	\$ 38,511,726	\$ 1,653,359	\$ -	\$ 40,165,085
Other taxes	3,421,817	-	-	3,421,817
Licenses and permits	13,854,424	-	25,000	13,879,424
Fines, forfeitures, and penalties	4,667,069	-	-	4,667,069
Special assessment collections	280,794	112,829	3,500	397,123
Interest	225,875	40,875	117,192	383,942
Intergovernmental	96,724,051	-	11,099,124	107,823,175
Charges for services	42,529,598	2,672,039	1,121,832	46,323,469
Contributions	530,754	-	-	530,754
Reimbursements	283,580	-	-	283,580
Miscellaneous	5,719,095	-	1,977,988	7,697,083
<b>TOTAL REVENUES</b>	<b>206,748,783</b>	<b>4,479,102</b>	<b>14,344,636</b>	<b>225,572,521</b>
<b>EXPENDITURES:</b>				
Current:				
General government	9,311,493	-	-	9,311,493
Public protection	52,912,444	-	-	52,912,444
Public ways and facilities	27,165,952	-	2,473,061	29,639,013
Health and human services	90,838,110	-	-	90,838,110
Economic development	6,142,049	-	-	6,142,049
Culture, education and recreation	27,009,240	-	-	27,009,240
Debt service:				
Principal	3,422,418	5,670,000	-	9,092,418
Interest and fiscal charges	621,540	4,960,208	-	5,581,748
Capital outlay	1,081,088	-	18,254,319	19,335,407
<b>TOTAL EXPENDITURES</b>	<b>218,504,334</b>	<b>10,630,208</b>	<b>20,727,380</b>	<b>249,861,922</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(11,755,551)</b>	<b>(6,151,106)</b>	<b>(6,382,744)</b>	<b>(24,289,401)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	41,855,943	6,978,077	7,966,265	56,800,285
Transfers out	(22,984,369)	(2,660,870)	(232,543)	(25,877,782)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>18,871,574</b>	<b>4,317,207</b>	<b>7,733,722</b>	<b>30,922,503</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>7,116,023</b>	<b>(1,833,899)</b>	<b>1,350,978</b>	<b>6,633,102</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>49,491,777</b>	<b>2,799,023</b>	<b>44,915,804</b>	<b>97,206,604</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ 56,607,800</b>	<b>\$ 965,124</b>	<b>\$ 46,266,782</b>	<b>\$ 103,839,706</b>

## **NONMAJOR SPECIAL REVENUE FUNDS**

The Special Revenue Funds account for revenues derived from specific tax or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities. Funds included in this fund category are:

**Road Fund** - The Road Fund accounts for revenue and expenditures related to road construction, road maintenance, engineering, and bridge maintenance.

**Children, Youth & Families Fund** - The OFC Children and Families Fund administers funding and programs targeted at young people throughout Clackamas County. Resources are primarily from State legislation enacted to carry out children's programs throughout Oregon.

**County Fair Fund** - The County Fair Fund accounts for activities related to the annual Clackamas County Fair. Funding is derived from admission fees, exhibitor fees, and proceeds from the County transient room tax.

**Community Corrections Fund** - The Community Corrections Fund accounts for the activities of the parole and probations officers, the Residential Work Release Center, and the Electronic Surveillance Program, all components of the Community Corrections Division. This program, established by the Community Corrections Act of 1977, and funded by the County General Fund and State dollars, is intended to provide alternatives to imprisonment for nonviolent and other offenders.

**County School Fund** - The County School Fund is the pass-through repository of the contributions to school districts in the County, as well as from a portion of the Mt. Hood Forest Reserves and Forest Products Severance Tax receipts. Monies collected in this fund are distributed to the school districts by the County Treasurer.

**Building Codes Fund** - The Building Codes Fund was created to record receipts and expenditures related to building activity within the County. The Fund is entirely fee supported and is the third largest building permit issuing body in the State of Oregon.

**Community Solutions Fund** – Community Solutions is the Division that provides a range of training services to persons wishing to re-enter the workforce, and those suffering job displacement. The Division also provides services to business operators who hire Community Solutions trainees to provide work experience. The primary funding source is federal dollars passed through the State of Oregon. Also accounted for in this fund is the weatherization program which provides low-income homeowners and renters with home energy conservation assistance.

**Resolution Services Fund** - The Family Court Service Fund accounts for activities needed to provide counseling and mediation for couples and families through all phases of divorce proceedings. Funding is derived mainly from a portion of the County marriage license fee, as well as divorce filing fees.

## **NONMAJOR SPECIAL REVENUE FUNDS (Continued)**

**Law Library Fund** - The Law Library Fund exists to provide legal reference materials to Clackamas County citizens by way of a library located in the courthouse. Funding for the material purchases and staffing is received from a portion of legal fees assessed through court filings.

**Parks Fund** - The Parks Fund was established to account for costs related to the operation and maintenance of 19 county park sites including camp sites, picnic sites, ball fields, volleyball courts, boat ramps and marina, hiking trails and play structures available for public use. Revenues for the Fund are derived primarily from user fees, state grants for specific improvement projects, and reimbursements from the State for recreational vehicle fees and marine fuel taxes.

**Business & Economic Development Fund** - The Business and Economic Development Fund assists in the expansion and relocation of businesses, assists rural communities in their economic development efforts; increases the industrial land base; increases trade sector economic output; promotes a healthy business climate, serves as liaison and advocate for commercial enterprises and implements initiatives to expand the economic base of the County.

**Public Land Corner Preservation Fund** - The Public Land Corner Preservation Fund was created to account for fees assessed on property transactions in the County. Fees collected are used for monument restoration, the GIS system and engineering functions.

**Social Services Fund** - Programs funded by federal and state governments aimed at elderly, low income and indigent residents of the County are provided through this Fund. Included are fuel and emergency energy assistance programs, rent assistance, migrant assistance programs for casual agricultural laborers, the Area Agency on Aging (AAA) and many other emergency and nonemergency assistance functions using County staff and a huge force of volunteers. The funding for these efforts is a mix of federal, state and County General Fund dollars.

**Code Enforcement and Sustainability Fund** - The Code Enforcement and Sustainability Fund administers refuse collection franchises, recycling programs, plumbing and building code enforcement, and waste management ordinances in Clackamas County. Revenue is primarily from franchise fees and other enforcement fees, as well as joint grant funded special projects with METRO.

**Sunnyside Village Park Acquisition Fund** - The Sunnyside Village Park Acquisition Fund was established to account for development fees to be used to acquire parkland within Sunnyside Village.

**Sunnyside Village Park Road Frontage Construction Fund** - The Sunnyside Village Park Road Frontage Construction Fund was created to account for fees assessed to build roads adjacent to parks developed within Sunnyside Village.

**Emergency Management Fund** - The Emergency Management Fund accounts for the operation of the Emergency Management Department. The Department is comprised of two divisions. The Emergency Management Division is responsible for planning and implementing prevention, mitigation, preparedness, response and recovery activities to prevent loss of life and minimize impacts from disasters. The Medical Examiner's Office Division is responsible for investigating deaths occurring under violent, questionable or unexplained circumstances.

## **NONMAJOR SPECIAL REVENUE FUNDS (Continued)**

**Juvenile Fund** - The Juvenile Fund provides counseling, detention, investigation and administrative support services to children whose conduct or circumstances bring them within the jurisdiction of the Juvenile Court.

**Transient Room Tax Fund** - The Transient Room Tax Fund was established to account for receipts from Countywide hotel and motel tax. The proceeds are then distributed to the County Fair Fund and the Associated Chambers of Commerce, to be used for the promotion of tourism and recreation in Clackamas County.

**Transportation System Development Charge Fund** - This fund was created to account for proceeds of the County's systems development charges. These charges fund transportation infrastructure capacity improvements. The charge is levied on all new building permit applicants, using a rating system designed to estimate the impact of the proposed structure's use of County roadway systems. This impact translates to a charge, the proceeds of which are held to help offset the costs of future roadway improvement projects which increase roadway capacity. Also funded are the costs of the Transportation System Development Charge Fund's administration.

**District Attorney Fund** - The District Attorney Fund provides staffing to represent the State of Oregon in all misdemeanor and felony criminal prosecution, administering the collection of child support and providing victim assistance services.

**Justice Court Fund** - The County Board of Commissioners (BCC) has established a Justice of the Peace District in Clackamas County to increase public access to courts and to promote traffic safety in the public interest. The Justice Court Fund accounts for the activities of this Clackamas County Justice Court.

**Public Safety Local Option Levy Fund** - This Fund accounts for revenues and expenditures generated by the public safety local option levy passed by voters in 2006. The revenue generated by this levy is dedicated to public safety and is used to pay for staff to reopen jail beds, add patrol positions and expand enforcement efforts to combat methamphetamine abuse and other crimes.

**Property Management Fund** - The Property Management Fund was created to account for revenues and expenditures associated with the use of County-owned facilities.

**County Safety Net Legislation Local Projects Fund** - The Fund accounts for the revenues and expenditures related to the "Secure Rural Schools and Community Self-Determination Act of 2000".

**Happy Valley/ Clackamas Joint Transportation Fund** - The Fund accounts for the collection of transportation system development fees for the purpose of constructing extra capacity improvements arising from new developments.

**Tourism Development Fund** - The Tourism Development Fund accounts for the revenue and expenditures associated with the development of tourism in the County.

**Forest Management Fund** - The Forest Management Fund accounts for the intergovernmental sales of County owned timber and timberland.

## **NONMAJOR SPECIAL REVENUE FUNDS (Continued)**

**Behavioral Health Fund** – The Behavioral Health Fund contracts with Health Share of Oregon to manage mental health benefits for Oregon Health Plan enrollees in Clackamas County and is funded through the contract on a per-member, per-month basis.

**Public Health Fund** – The Public Health Fund provides essential public health services and receives the major sources of funding through federal, state and local grants.

**Clackamas Health Centers** – The Clackamas Health Centers Fund operates clinics that are designated as Federally Qualified Health Centers which receives the majority of its funding through patient fees and additional revenue comes from combinations of federal, state and local grant funds.

**North Clackamas Parks and Recreation District Fund** - The North Clackamas Parks and Recreation District Fund administers the construction or acquisition of parks and recreational facilities, provides recreational programs, and maintains new and existing parks and open spaces.

**North Clackamas Parks and Recreation District Nutrition and Transportation Fund** - The Nutrition and Transportation Fund was created to account for receipts from donations and fundraising activities and expenditures related to the District's programs of providing meals and transportation services to elderly citizens living in the District.

**North Clackamas Parks and Recreation District System Development Charges District-Wide Fund** - The Systems Development Charge Fund was created to account for the fees collected from new developments in the District to help defray the costs associated with building new capital facilities to meet the needs created by growth.

**North Clackamas Parks and Recreation District System Development Charges Zone 1 Fund** - This Fund was created to account for System Development Charges received for the area within the City of Milwaukie.

**North Clackamas Parks and Recreation District System Development Charges Zone 2 Fund** - This Fund was created to account for System Development Charges received for the area west of Interstate 205, not included in the City of Milwaukie.

**North Clackamas Parks and Recreation District System Development Charges Zone 3 Fund** - This Fund was created to account for System Development Charges received for the area east of Interstate 205.

**Clackamas County Enhanced Law Enforcement District Fund** - The Clackamas County Enhanced Law Enforcement District administers additional law enforcement services in the unincorporated urban area of Clackamas County.

**Clackamas County Extension and 4-H Service District Fund** - This fund was created to account for Oregon State University (OSU) educational agricultural extension programs in Clackamas County.

**Library District of Clackamas County Fund** - This fund was created to account for financial support provided to the library service providers of Clackamas County.

## **NONMAJOR SPECIAL REVENUE FUNDS (Continued)**

**Tax Title Land Fund** – The Tax Title Land Fund accounts for the proceeds from the sale of tax foreclosed property and to reimburse the Property Management Fund for costs incurred by the County prior to sale.

**The Community Health Fund** – The Community Health Fund integrated physical and mental health services and strive to prevent disease, injury and disability by integrating primary/preventative health care.

**CLACKAMAS COUNTY, OREGON  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2014**

	Road Fund	Children, Youth & Families Fund	County Fair Fund	Community Corrections Fund	County School Fund	Building Codes Fund	Community Solutions Fund	Resolution Services Fund	Law Library Fund
<b>ASSETS</b>									
Cash and investments	\$ 10,098,196	\$ -	\$ 530,011	\$ 1,822,689	\$ 83	\$ 2,935,508	\$ -	\$ 37,416	\$ 514,503
Taxes receivable	-	-	-	-	-	-	-	-	-
Accounts receivable	512,834	439,558	26,772	26,524	-	114,576	18,228	3,925	-
Grants receivable	1,017,861	755,063	-	109,616	-	1,687	574,085	-	-
Notes and loans receivable	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	11,600	-	13,984	1,276	-	-
Property held for sale	2,877,343	-	-	-	-	-	-	-	-
Prepaid items	16,768	1,113	-	74,239	-	3,414	90,631	-	185
<b>TOTAL ASSETS</b>	<b>\$ 14,523,002</b>	<b>\$ 1,195,734</b>	<b>\$ 556,783</b>	<b>\$ 2,044,668</b>	<b>\$ 83</b>	<b>\$ 3,069,169</b>	<b>\$ 684,220</b>	<b>\$ 41,341</b>	<b>\$ 514,688</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Book overdraft	\$ -	\$ 356,410	\$ -	\$ -	\$ -	\$ -	\$ 178,708	\$ -	\$ -
Accounts payable	728,904	379,430	8,807	28,634	-	148,863	18,214	1,745	16,145
Accrued payroll	1,063,708	69,441	4,358	577,447	-	232,535	151,760	67,055	13,756
Due to other funds	296,390	-	-	-	-	-	-	-	-
Unearned revenue	389,575	-	-	-	-	-	-	-	-
Deposits	349,539	-	82,241	20	-	367,771	-	-	-
<b>TOTAL LIABILITIES</b>	<b>2,828,116</b>	<b>805,281</b>	<b>95,406</b>	<b>606,101</b>	<b>-</b>	<b>749,169</b>	<b>348,682</b>	<b>68,800</b>	<b>29,901</b>
<b>Deferred Inflows of Resources:</b>									
Unavailable Revenue	-	198,940	-	-	-	-	3,489	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>198,940</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,489</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>									
Nonspendable	2,894,111	1,113	-	74,239	-	3,414	90,631	-	185
Restricted	8,800,775	-	461,377	-	83	2,316,586	35,186	-	484,602
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	190,400	-	1,364,328	-	-	206,232	-	-
Unassigned	-	-	-	-	-	-	-	(27,459)	-
<b>TOTAL FUND BALANCES</b>	<b>11,694,886</b>	<b>191,513</b>	<b>461,377</b>	<b>1,438,567</b>	<b>83</b>	<b>2,320,000</b>	<b>332,049</b>	<b>(27,459)</b>	<b>484,787</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 14,523,002</b>	<b>\$ 1,195,734</b>	<b>\$ 556,783</b>	<b>\$ 2,044,668</b>	<b>\$ 83</b>	<b>\$ 3,069,169</b>	<b>\$ 684,220</b>	<b>\$ 41,341</b>	<b>\$ 514,688</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING BALANCE SHEET (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2014**

	Parks Fund	Business & Economic Development Fund	Public Land Corner Preservation Fund	Social Services Fund	Code Enforcement & Sustainability Fund	Sunnyside Village Park Acquisition Fund	Sunnyside Village Park Road Frontage Construction Fund	Emergency Management Fund	Juvenile Fund
<b>ASSETS</b>									
Cash and investments	\$ 303,982	\$ 2,003,062	\$ 716,076	\$ 1,304,788	\$ 415,528	\$ 3,137	\$ 2,331	\$ 757,592	\$ 2,760,154
Taxes receivable	-	-	-	-	-	-	-	-	-
Accounts receivable	50,524	161,350	6,301	1,221	450	-	-	692	42,354
Grants receivable	16,974	-	-	1,841,216	967	-	-	293,889	298,436
Notes and loans receivable	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Property held for sale	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	36,208	1,672	-	-	17,793	9,978
<b>TOTAL ASSETS</b>	<b>\$ 371,480</b>	<b>\$ 2,164,412</b>	<b>\$ 722,377</b>	<b>\$ 3,183,433</b>	<b>\$ 418,617</b>	<b>\$ 3,137</b>	<b>\$ 2,331</b>	<b>\$ 1,069,966</b>	<b>\$ 3,110,922</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Book overdraft	-	-	-	-	-	-	-	-	-
Accounts payable	29,099	106,280	188	662,654	20,180	-	-	127,973	578,582
Accrued payroll	93,847	74,227	36,113	484,915	90,219	-	-	90,025	329,690
Due to other funds	40	-	-	15,806	412	-	-	8,619	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>122,986</b>	<b>180,507</b>	<b>36,301</b>	<b>1,163,375</b>	<b>110,811</b>	<b>-</b>	<b>-</b>	<b>226,617</b>	<b>908,272</b>
<b>Deferred Inflows of Resources:</b>									
Unavailable Revenue	-	-	383,080	846,117	-	-	-	57,359	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>383,080</b>	<b>846,117</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>57,359</b>	<b>-</b>
<b>Fund balances:</b>									
Nonspendable	-	-	-	36,208	1,672	-	-	17,793	9,978
Restricted	-	1,983,905	302,996	-	-	3,137	2,331	-	-
Committed	-	-	-	-	-	-	-	-	2,192,672
Assigned	248,494	-	-	1,137,733	306,134	-	-	768,197	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>248,494</b>	<b>1,983,905</b>	<b>302,996</b>	<b>1,173,941</b>	<b>307,806</b>	<b>3,137</b>	<b>2,331</b>	<b>785,990</b>	<b>2,202,650</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 371,480</b>	<b>\$ 2,164,412</b>	<b>\$ 722,377</b>	<b>\$ 3,183,433</b>	<b>\$ 418,617</b>	<b>\$ 3,137</b>	<b>\$ 2,331</b>	<b>\$ 1,069,966</b>	<b>\$ 3,110,922</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING BALANCE SHEET (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2014**

	Transient Room Tax Fund	Transportation System Development Charge Fund	District Attorney Fund	Justice Court Fund	Public Safety Local Option Levy Fund	Property Management Fund	County Safety Net Legislation Local Projects Fund	Happy Valley/Clackamas Joint Transportation Fund	Tourism Development Fund
<b>ASSETS</b>									
Cash and investments	\$ 213,596	\$ 5,233,228	\$ 699,557	\$ 260,559	\$ 1,714,446	\$ 140,713	\$ 354,270	\$ 1,878,476	\$ 434,915
Taxes receivable	-	-	-	-	571,507	-	-	-	-
Accounts receivable	356,631	9,378	19,800	15,436	-	1,340	-	418,173	726
Grants receivable	-	-	488,673	-	23,707	-	-	-	-
Notes and loans receivable	-	33,514	-	-	-	191,077	-	1,256,950	-
Due from other funds	-	-	-	-	-	-	-	-	351,076
Property held for sale	-	-	-	-	-	647,703	-	-	-
Prepaid items	-	-	31,306	11,264	-	-	-	-	12,090
<b>TOTAL ASSETS</b>	<b>\$ 570,227</b>	<b>\$ 5,276,120</b>	<b>\$ 1,239,336</b>	<b>\$ 287,259</b>	<b>\$ 2,309,660</b>	<b>\$ 980,833</b>	<b>\$ 354,270</b>	<b>\$ 3,553,599</b>	<b>\$ 798,807</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Book overdraft	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	38	148,499	285,250	12	-	-	23	76,560
Accrued payroll	-	-	548,051	55,239	528,938	6,247	-	-	63,803
Due to other funds	358,241	10,068	1	-	2,342	-	-	324	-
Unearned revenue	-	-	-	-	-	-	354,270	-	-
Deposits	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>358,241</b>	<b>10,106</b>	<b>696,551</b>	<b>340,489</b>	<b>531,292</b>	<b>6,247</b>	<b>354,270</b>	<b>347</b>	<b>140,363</b>
<b>Deferred Inflows of Resources:</b>									
Unavailable Revenue	-	-	1,496	-	486,640	-	-	418,174	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>1,496</b>	<b>-</b>	<b>486,640</b>	<b>-</b>	<b>-</b>	<b>418,174</b>	<b>-</b>
<b>Fund balances:</b>									
Nonspendable	-	-	31,306	11,264	-	647,703	-	-	12,090
Restricted	211,986	5,266,014	-	-	1,291,728	-	-	3,135,078	-
Committed	-	-	509,983	-	-	-	-	-	-
Assigned	-	-	-	(64,494)	-	326,883	-	-	646,354
Unassigned	-	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>211,986</b>	<b>5,266,014</b>	<b>541,289</b>	<b>(53,230)</b>	<b>1,291,728</b>	<b>974,586</b>	<b>-</b>	<b>3,135,078</b>	<b>658,444</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 570,227</b>	<b>\$ 5,276,120</b>	<b>\$ 1,239,336</b>	<b>\$ 287,259</b>	<b>\$ 2,309,660</b>	<b>\$ 980,833</b>	<b>\$ 354,270</b>	<b>\$ 3,553,599</b>	<b>\$ 798,807</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING BALANCE SHEET (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2014**

	Forest Management Fund	Behavioral Health Fund	Public Health Fund	Clackamas Health Centers	North Clackamas Parks and Recreation District Fund	North Clackamas Parks and Recreation District Nutrition and Transportation Fund	North Clackamas Parks and Recreation District System Development Charges District-Wide Fund	North Clackamas Parks and Recreation District SDC Charge Zone 1 Fund	North Clackamas Parks and Recreation District SDC Charge Zone 2 Fund
<b>ASSETS</b>									
Cash and investments	\$ 3,037,647	\$ 6,952,464	\$ 659,369	\$ 4,374,639	\$ 3,770,584	\$ 659,176	\$ 1,605,755	\$ 8,123	\$ 163,101
Taxes receivable	-	-	-	-	369,815	-	-	-	-
Accounts receivable	-	136,888	188,058	3,277,703	65,826	-	483,006	-	3,380
Grants receivable	-	333,422	265,296	326,109	-	-	-	-	-
Notes and loans receivable	-	-	-	-	-	-	-	-	-
Due from other funds	-	4,817	-	6,832	-	-	-	-	-
Property held for sale	-	-	-	-	-	-	-	-	-
Prepaid items	-	2,653	20	1,568	1,582	120	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 3,037,647</b>	<b>\$ 7,430,244</b>	<b>\$ 1,112,743</b>	<b>\$ 7,986,851</b>	<b>\$ 4,207,807</b>	<b>\$ 659,296</b>	<b>\$ 2,088,761</b>	<b>\$ 8,123</b>	<b>\$ 166,481</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Book overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	1,955,385	151,557	1,275,531	106,931	7,470	-	-	-
Accrued payroll	-	402,210	305,244	1,124,194	-	-	-	-	-
Due to other funds	-	-	-	-	387,400	42,107	-	-	-
Unearned revenue	-	3,779,019	-	-	-	-	-	-	-
Deposits	-	-	-	2,983	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>6,136,614</b>	<b>456,801</b>	<b>2,402,708</b>	<b>494,331</b>	<b>49,577</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows of Resources:</b>									
Unavailable Revenue	-	-	7,021	2,709,190	313,923	-	479,693	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>7,021</b>	<b>2,709,190</b>	<b>313,923</b>	<b>-</b>	<b>479,693</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>									
Nonspendable	-	2,653	20	1,568	1,582	120	-	-	-
Restricted	3,037,647	-	-	-	-	-	1,609,068	8,123	166,481
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	1,290,977	648,901	2,873,385	3,397,971	609,599	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>3,037,647</b>	<b>1,293,630</b>	<b>648,921</b>	<b>2,874,953</b>	<b>3,399,553</b>	<b>609,719</b>	<b>1,609,068</b>	<b>8,123</b>	<b>166,481</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 3,037,647</b>	<b>\$ 7,430,244</b>	<b>\$ 1,112,743</b>	<b>\$ 7,986,851</b>	<b>\$ 4,207,807</b>	<b>\$ 659,296</b>	<b>\$ 2,088,761</b>	<b>\$ 8,123</b>	<b>\$ 166,481</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING BALANCE SHEET (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2014**

		North Clackamas Parks and Recreation District SDC Charge Zone 3 Fund	Clackamas County Enhanced Law Enforcement District Fund	Clackamas County Extension and 4- H Service District Fund	Library District of Clackamas County Fund	Total
<b>ASSETS</b>						
Cash and investments		\$ 1,437,851	\$ 1,135,584	\$ 3,630,673	\$ 1,745,635	\$ 64,315,417
Taxes receivable		-	370,936	114,441	904,119	2,330,818
Accounts receivable		408,628	-	-	-	6,790,282
Grants receivable		-	-	-	-	6,347,001
Notes and loans receivable		-	-	-	-	1,481,541
Due from other funds		-	-	-	-	389,585
Property held for sale		-	-	-	-	3,525,046
Prepaid items		-	-	-	-	312,604
		<u>\$ 1,846,479</u>	<u>\$ 1,506,520</u>	<u>\$ 3,745,114</u>	<u>\$ 2,649,754</u>	<u>\$ 85,492,294</u>
<b>TOTAL ASSETS</b>						
		<u>\$ 1,846,479</u>	<u>\$ 1,506,520</u>	<u>\$ 3,745,114</u>	<u>\$ 2,649,754</u>	<u>\$ 85,492,294</u>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Book overdraft		-	-	-	-	535,118
Accounts payable		-	-	114,095	-	6,977,049
Accrued payroll		-	-	-	-	6,413,022
Due to other funds		-	978,398	-	75,000	2,175,148
Unearned revenue		-	-	-	-	4,522,864
Deposits		-	-	-	-	802,554
		<u>-</u>	<u>978,398</u>	<u>114,095</u>	<u>75,000</u>	<u>21,425,755</u>
<b>TOTAL LIABILITIES</b>						
		<u>-</u>	<u>978,398</u>	<u>114,095</u>	<u>75,000</u>	<u>21,425,755</u>
<b>Deferred Inflows of Resources:</b>						
Unavailable Revenue		408,628	302,461	94,722	747,806	7,458,739
		<u>408,628</u>	<u>302,461</u>	<u>94,722</u>	<u>747,806</u>	<u>7,458,739</u>
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>						
		<u>408,628</u>	<u>302,461</u>	<u>94,722</u>	<u>747,806</u>	<u>7,458,739</u>
<b>Fund balances:</b>						
Nonspendable		-	-	-	-	3,837,650
Restricted		1,437,851	225,661	3,536,297	1,826,948	36,143,860
Committed		-	-	-	-	2,702,655
Assigned		-	-	-	-	14,015,588
Unassigned		-	-	-	-	(91,953)
		<u>1,437,851</u>	<u>225,661</u>	<u>3,536,297</u>	<u>1,826,948</u>	<u>56,607,800</u>
<b>TOTAL FUND BALANCES</b>						
		<u>1,437,851</u>	<u>225,661</u>	<u>3,536,297</u>	<u>1,826,948</u>	<u>56,607,800</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>						
		<u>\$ 1,846,479</u>	<u>\$ 1,506,520</u>	<u>\$ 3,745,114</u>	<u>\$ 2,649,754</u>	<u>\$ 85,492,294</u>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Road Fund	Children, Youth & Families Fund	County Fair Fund	Community Corrections Fund	County School Fund	Building Codes Fund	Community Solutions Fund	Resolution Services Fund	Law Library Fund
<b>REVENUES:</b>									
Property taxes	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	94,918	-	-	-	-	5,148,319	-	22,720	-
Fines, forfeitures, and penalties	-	-	-	768,520	-	22,622	-	-	-
Special assessment collections	-	-	-	-	-	-	-	-	-
Interest	20,610	-	885	3,152	85	8,047	2,569,781	-	1,568
Intergovernmental	24,972,405	1,998,828	52,964	8,225,121	305,465	2,427	690,509	85,420	-
Charges for services	4,672,163	-	971,138	246,479	-	492,554	366,356	690,509	349,789
Contributions	6,000	895	-	-	-	-	-	-	-
Reimbursements	169,638	-	-	-	-	-	-	44,359	-
Miscellaneous	326,745	730	149,364	39,295	-	(33,981)	94,652	518	-
<b>TOTAL REVENUES</b>	<b>30,262,479</b>	<b>2,000,453</b>	<b>1,174,351</b>	<b>9,282,567</b>	<b>305,550</b>	<b>5,639,988</b>	<b>3,030,789</b>	<b>843,526</b>	<b>351,357</b>
<b>EXPENDITURES:</b>									
Current:									
General government	-	-	-	-	-	-	-	1,281,091	-
Public protection	-	-	-	11,973,719	-	4,758,572	-	-	419,713
Public ways and facilities	26,592,021	-	-	-	-	-	-	-	-
Health and human services	-	3,846,242	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	3,832,655	-	-
Culture, education and recreation	-	-	1,419,508	-	305,931	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Capital outlay	604,430	-	41,056	11,527	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>27,196,451</b>	<b>3,846,242</b>	<b>1,460,564</b>	<b>11,985,246</b>	<b>305,931</b>	<b>4,758,572</b>	<b>3,832,655</b>	<b>1,281,091</b>	<b>419,713</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>3,066,028</b>	<b>(1,845,789)</b>	<b>(286,213)</b>	<b>(2,702,679)</b>	<b>(381)</b>	<b>881,416</b>	<b>(801,866)</b>	<b>(437,565)</b>	<b>(68,356)</b>
<b>OTHER FINANCING SOURCES (USES):</b>									
Transfers in	288,427	1,586,255	423,076	3,761,715	-	-	722,749	287,402	-
Transfers out	(1,569,104)	-	-	-	-	(250,000)	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,280,677)</b>	<b>1,586,255</b>	<b>423,076</b>	<b>3,761,715</b>	<b>-</b>	<b>(250,000)</b>	<b>722,749</b>	<b>287,402</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>1,785,351</b>	<b>(259,534)</b>	<b>136,863</b>	<b>1,059,036</b>	<b>(381)</b>	<b>631,416</b>	<b>(79,117)</b>	<b>(150,163)</b>	<b>(68,356)</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>9,909,535</b>	<b>451,047</b>	<b>324,514</b>	<b>379,531</b>	<b>464</b>	<b>1,688,584</b>	<b>411,166</b>	<b>122,704</b>	<b>553,143</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ 11,694,886</b>	<b>\$ 191,513</b>	<b>\$ 461,377</b>	<b>\$ 1,438,567</b>	<b>\$ 83</b>	<b>\$ 2,320,000</b>	<b>\$ 332,049</b>	<b>\$ (27,459)</b>	<b>\$ 484,787</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Parks Fund	Business & Economic Development Fund	Public Land Corner Preservation Fund	Social Services Fund	Code Enforcement & Sustainability Fund	Sunnyside Village Park Acquisition Fund	Sunnyside Village Park Road Frontage Construction Fund	Emergency Management Fund	Juvenile Fund
<b>REVENUES:</b>									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	487,939	26,429	-	-	1,236,691	2,592	-	-	-
Fines, forfeitures, and penalties	1,831	-	-	-	5,357	-	-	-	-
Special assessment collections	-	-	-	-	-	-	-	-	-
Interest	-	5,010	1,087	3,370	991	434	5	1,492	-
Intergovernmental	552,978	1,752,800	-	14,767,714	312,131	-	-	1,236,321	1,709,870
Charges for services	212,768	926,601	618,824	1,617,048	563,749	-	2,220	8,710	26,915
Contributions	800	-	-	21,431	-	-	-	-	-
Reimbursements	-	-	-	3,011	-	-	-	590	4,122
Miscellaneous	40,681	470	10,887	117,641	41,675	-	-	7,994	1,901,332
	1,296,997	2,711,310	630,798	16,530,215	2,160,594	3,026	2,225	1,254,107	3,642,239
<b>TOTAL REVENUES</b>									
	2,395,697	2,309,394	711,530	18,428,229	2,573,225	354,865	-	2,720,954	8,390,344
<b>EXPENDITURES:</b>									
Current:									
General government	-	-	-	-	2,572,735	-	-	-	-
Public protection	-	-	-	-	-	-	-	2,682,557	8,390,344
Public ways and facilities	-	-	-	-	-	-	-	-	-
Health and human services	-	-	-	18,356,852	-	-	-	-	-
Economic development	-	2,309,394	711,530	-	-	354,865	-	-	-
Culture, education and recreation	2,195,598	-	-	-	-	-	-	-	-
Debt service:									
Principal	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Capital outlay	200,099	-	-	71,377	490	-	-	38,397	-
	2,395,697	2,309,394	711,530	18,428,229	2,573,225	354,865	-	2,720,954	8,390,344
<b>TOTAL EXPENDITURES</b>									
	(1,098,700)	401,916	(80,732)	(1,898,014)	(412,631)	(351,839)	2,225	(1,466,847)	(4,748,105)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>									
	1,108,922	1,309,000	-	1,716,159	370,000	-	-	1,547,448	6,411,309
Transfers in	-	(1,372,000)	-	-	(70,900)	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>									
	1,108,922	(63,000)	-	1,716,159	299,100	-	-	1,547,448	6,411,309
<b>NET CHANGE IN FUND BALANCE</b>									
	10,222	338,916	(80,732)	(181,855)	(113,531)	(351,839)	2,225	80,601	1,663,204
<b>FUND BALANCE, JUNE 30, 2013</b>									
	238,272	1,644,989	383,728	1,355,796	421,337	354,976	106	705,389	539,446
<b>FUND BALANCE, JUNE 30, 2014</b>									
	\$ 248,494	\$ 1,983,905	\$ 302,996	\$ 1,173,941	\$ 307,806	\$ 3,137	\$ 2,331	\$ 785,990	\$ 2,202,650

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Transient Room Tax Fund	Transportation System Development Charge Fund	District Attorney Fund	Justice Court Fund	Public Safety Local Option Levy Fund	Property Management Fund	County Safety Net Legislation Local Projects Fund	Happy Valley/Clackamas Joint Transportation Fund	Tourism Development Fund
<b>REVENUES:</b>									
Property taxes	-	\$ -	\$ -	\$ -	\$ 9,469,304	\$ -	\$ -	\$ -	\$ -
Other taxes	3,421,817	-	-	-	-	-	-	-	-
Licenses and permits	-	1,010,724	-	-	-	-	-	3,312,763	-
Fines, forfeitures, and penalties	-	-	-	3,868,739	-	-	-	-	-
Special assessment collections	-	8,629	-	-	-	-	-	272,165	-
Interest	277	12,918	-	5,922	7,460	12,993	1,029	26,365	2,249
Intergovernmental	-	933,722	2,013,453	-	132,765	-	175,105	39,731	62,305
Charges for services	-	4,785	252,242	-	-	252,023	-	15,000	-
Contributions	-	-	-	-	-	327,641	-	-	-
Reimbursements	-	-	-	-	-	-	-	-	-
Miscellaneous	-	283,510	20,639	(4,837)	-	356,563	3,670	1,331,960	7,877
<b>TOTAL REVENUES</b>	<b>3,422,094</b>	<b>2,254,288</b>	<b>2,286,334</b>	<b>3,869,824</b>	<b>9,609,529</b>	<b>949,220</b>	<b>179,804</b>	<b>4,997,984</b>	<b>72,431</b>
<b>EXPENDITURES:</b>									
Current:									
General government	-	-	-	-	-	519,116	179,979	-	-
Public protection	-	-	10,719,014	2,784,052	10,395,993	-	-	-	-
Public ways and facilities	-	434,030	-	-	-	-	-	139,901	-
Health and human services	-	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-	-
Culture, education and recreation	68,446	-	-	-	-	-	-	-	3,400,586
Debt service:									
Principal	-	2,455,735	-	-	-	-	-	881,683	-
Interest and fiscal charges	-	269,187	-	-	-	-	-	258,953	-
Capital outlay	-	-	2,523	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>68,446</b>	<b>3,158,952</b>	<b>10,721,537</b>	<b>2,784,052</b>	<b>10,395,993</b>	<b>519,116</b>	<b>179,979</b>	<b>1,280,537</b>	<b>3,400,586</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>3,353,648</b>	<b>(904,664)</b>	<b>(8,435,203)</b>	<b>1,085,772</b>	<b>(786,464)</b>	<b>430,104</b>	<b>(175)</b>	<b>3,717,447</b>	<b>(3,328,155)</b>
<b>OTHER FINANCING SOURCES (USES):</b>									
Transfers in	-	1,750,000	8,537,470	-	-	50	-	-	3,156,052
Transfers out	(3,353,843)	(17,980)	-	(2,407,500)	-	-	-	(1,750,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(3,353,843)</b>	<b>1,732,020</b>	<b>8,537,470</b>	<b>(2,407,500)</b>	<b>-</b>	<b>50</b>	<b>-</b>	<b>(1,750,000)</b>	<b>3,156,052</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(195)</b>	<b>827,356</b>	<b>102,267</b>	<b>(1,321,728)</b>	<b>(786,464)</b>	<b>430,154</b>	<b>(175)</b>	<b>1,967,447</b>	<b>(172,103)</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>212,181</b>	<b>4,438,658</b>	<b>439,022</b>	<b>1,268,498</b>	<b>2,078,192</b>	<b>544,432</b>	<b>175</b>	<b>1,167,631</b>	<b>830,547</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ 211,986</b>	<b>\$ 5,266,014</b>	<b>\$ 541,289</b>	<b>\$ (53,230)</b>	<b>\$ 1,291,728</b>	<b>\$ 974,586</b>	<b>\$ -</b>	<b>\$ 3,135,078</b>	<b>\$ 658,444</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Forest Management Fund	Behavioral Health Fund	Public Health Fund	Clackamas Health Centers	North Clackamas Parks and Recreation District Fund	North Clackamas Parks and Recreation District Nutrition and Transportation Fund	North Clackamas Parks and Recreation District System Development Charges Wide Fund	North Clackamas Parks and Recreation District System Development Charges Zone 1 Fund	North Clackamas Parks and Recreation District System Development Charges Zone 2 Fund
<b>REVENUES:</b>									
Property taxes	-	-	\$ -	\$ -	\$ 5,978,500	-	\$ -	-	\$ -
Other taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	790,643	-	-	-	924,581	1,814	81,716
Fines, forfeitures, and penalties	-	-	-	-	-	-	-	-	-
Special assessment collections	-	-	-	-	-	-	-	-	-
Interest	13,176	14,296	1,658	1,034	18,351	2,637	11,629	29	476
Intergovernmental	-	28,722,798	2,989,571	2,676,092	133,956	301,328	-	-	-
Charges for services	-	784,815	1,982,236	25,519,744	1,928,357	24,573	-	-	-
Contributions	-	11,785	-	-	20,500	141,702	-	-	-
Reimbursements	-	61,860	-	-	-	-	-	-	-
Miscellaneous	940,525	5,969	13,552	32,962	14,877	13,825	-	-	-
	953,701	29,601,523	5,777,660	28,229,832	8,094,541	484,065	936,210	1,843	82,192
<b>TOTAL REVENUES</b>									
	266,973	29,354,870	7,563,125	29,681,218	6,703,921	674,613	-	-	-
<b>EXPENDITURES:</b>									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public protection	-	-	-	-	-	-	-	-	-
Public ways and facilities	-	-	-	-	-	-	-	-	-
Health and human services	-	29,354,870	7,563,125	29,635,923	1,406,485	674,613	-	-	-
Economic development	-	-	-	-	-	-	-	-	-
Culture, education and recreation	257,952	-	-	-	5,297,436	-	-	-	-
Debt service:									
Principal	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Capital outlay	9,021	-	-	45,295	-	-	-	-	-
	266,973	29,354,870	7,563,125	29,681,218	6,703,921	674,613	-	-	-
<b>TOTAL EXPENDITURES</b>									
	686,728	246,653	(1,785,465)	(1,451,386)	1,390,620	(190,548)	936,210	1,843	82,192
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>									
	(4,475,000)	1,548,370	2,477,386	4,351,339	302,814	200,000	-	-	-
<b>OTHER FINANCING SOURCES (USES):</b>									
Transfers in	-	(502,166)	(43,000)	(25,000)	(1,300,000)	(32,332)	(839,982)	-	-
Transfers out	(4,475,000)	1,046,204	2,434,386	4,326,339	(997,186)	167,668	(839,982)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>									
	(3,788,272)	1,292,857	648,921	2,874,953	393,434	(22,880)	96,228	1,843	82,192
<b>NET CHANGE IN FUND BALANCE</b>									
	6,825,919	773	-	-	3,006,119	632,599	1,512,840	6,280	84,289
<b>FUND BALANCE, JUNE 30, 2013</b>									
	3,037,647	1,293,630	648,921	2,874,953	3,399,553	609,719	1,609,068	8,123	166,481
<b>FUND BALANCE, JUNE 30, 2014</b>									

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	North Clackamas Parks and Recreation District System Development Charges Zone 3 Fund	Clackamas County Enhanced Law Enforcement District Fund	Clackamas County Extension and 4- H Service District Fund	Library District of Clackamas County Fund	Community Health Fund	Tax Title Land Fund	Total
<b>REVENUES:</b>							
Property taxes	\$ -	\$ 5,916,647	\$ 1,919,414	\$ 15,227,861	\$ -	\$ -	\$ 38,511,726
Other taxes	-	-	-	-	-	-	3,421,817
Licenses and permits	712,575	-	-	-	-	-	13,854,424
Fines, forfeitures, and penalties	-	-	-	-	-	-	4,667,069
Special assessment collections	-	-	-	-	-	-	280,794
Interest	4,304	9,122	15,141	18,073	-	-	225,875
Intergovernmental	-	-	-	-	-	-	96,724,051
Charges for services	-	-	-	-	-	-	42,529,598
Contributions	-	-	-	-	-	-	530,754
Reimbursements	-	-	-	-	-	-	283,580
Miscellaneous	-	-	-	-	-	-	5,719,095
<b>TOTAL REVENUES</b>	<b>716,879</b>	<b>5,925,769</b>	<b>1,934,555</b>	<b>15,245,934</b>	<b>-</b>	<b>-</b>	<b>206,748,783</b>
<b>EXPENDITURES:</b>							
Current:							
General government	-	-	-	-	-	-	9,311,493
Public protection	-	5,547,052	-	-	-	-	52,912,444
Public ways and facilities	-	-	-	-	-	-	27,165,952
Health and human services	-	-	-	-	-	-	90,838,110
Economic development	-	-	-	-	-	-	6,142,049
Culture, education and recreation	-	-	1,187,907	11,809,481	-	-	27,009,240
Debt service:							
Principal	-	85,000	-	-	-	-	3,422,418
Interest and fiscal charges	-	93,400	-	-	-	-	621,540
Capital outlay	-	56,873	-	-	-	-	1,081,088
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>5,782,325</b>	<b>1,187,907</b>	<b>11,809,481</b>	<b>-</b>	<b>-</b>	<b>218,504,334</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>	<b>716,879</b>	<b>143,444</b>	<b>746,648</b>	<b>3,436,453</b>	<b>-</b>	<b>-</b>	<b>(11,755,551)</b>
<b>OTHER FINANCING SOURCES (USES):</b>							
Transfers in	-	-	-	-	-	-	41,855,943
Transfers out	-	-	-	(2,893,544)	(2,081,969)	(49)	(22,984,369)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,893,544)</b>	<b>(2,081,969)</b>	<b>(49)</b>	<b>18,871,574</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>716,879</b>	<b>143,444</b>	<b>746,648</b>	<b>542,909</b>	<b>(2,081,969)</b>	<b>(49)</b>	<b>7,116,023</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>720,972</b>	<b>82,217</b>	<b>2,789,649</b>	<b>1,284,039</b>	<b>2,081,969</b>	<b>49</b>	<b>49,491,777</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ 1,437,851</b>	<b>\$ 225,661</b>	<b>\$ 3,536,297</b>	<b>\$ 1,826,948</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 56,607,800</b>

**CLACKAMAS COUNTY, OREGON  
ROAD FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 574,258	\$ 574,258	\$ 1,195,215	\$ 620,957
State	22,769,000	22,769,000	23,145,635	376,635
Local	836,379	836,379	631,555	(204,824)
Total intergovernmental	<u>24,179,637</u>	<u>24,179,637</u>	<u>24,972,405</u>	<u>792,768</u>
Charges for services:				
Public ways and facilities	590,600	590,600	597,321	6,721
Internal county services	3,372,309	3,372,309	4,069,562	697,253
Rentals	5,000	5,000	5,280	280
Total charges for services	<u>3,967,909</u>	<u>3,967,909</u>	<u>4,672,163</u>	<u>704,254</u>
Licenses and permits:				
Licenses and permits	-	-	94,918	94,918
Total licenses and permits	<u>-</u>	<u>-</u>	<u>94,918</u>	<u>94,918</u>
Miscellaneous:				
Reimbursements	70,000	70,000	169,638	99,638
Interest	40,000	40,000	20,610	(19,390)
Contributions	-	-	6,000	6,000
Asset and property proceeds	50,000	50,000	265,575	215,575
Other	37,800	37,800	61,170	23,370
Total miscellaneous	<u>197,800</u>	<u>197,800</u>	<u>522,993</u>	<u>325,193</u>
<b>TOTAL REVENUES</b>	<u>28,345,346</u>	<u>28,345,346</u>	<u>30,262,479</u>	<u>1,917,133</u>
<b>EXPENDITURES:</b>				
Public ways and facilities:				
Personal services	16,274,666	16,274,666	15,204,922	1,069,744
Materials and services	11,206,682	12,206,682	11,387,099	819,583
Capital outlay	1,270,500	1,270,500	604,430	666,070
Contingency	4,824,512	3,121,151	-	3,121,151
<b>TOTAL EXPENDITURES</b>	<u>33,576,360</u>	<u>32,872,999</u>	<u>27,196,451</u>	<u>5,676,548</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(5,231,014)</u>	<u>(4,527,653)</u>	<u>3,066,028</u>	<u>7,593,681</u>

Continued

**CLACKAMAS COUNTY, OREGON  
ROAD FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
Continued				
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	288,427	288,427	288,427	-
Transfers out	<u>(1,392,078)</u>	<u>(1,792,962)</u>	<u>(1,569,104)</u>	<u>223,858</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(1,103,651)</u>	<u>(1,504,535)</u>	<u>(1,280,677)</u>	<u>223,858</u>
<b>NET CHANGE IN FUND BALANCE</b>	(6,334,665)	(6,032,188)	1,785,351	7,817,539
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>7,334,665</u>	<u>7,032,188</u>	<u>7,032,192</u>	<u>4</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	8,817,543	<u>\$ 7,817,543</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property held for sale			<u>2,877,343</u>	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2014</b>			<u>\$ 11,694,886</u>	

**CLACKAMAS COUNTY, OREGON  
CHILDREN, YOUTH & FAMILIES FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 275,046	\$ 819,433	\$ 711,581	\$ (107,852)
State	790,903	1,311,293	1,227,967	(83,326)
Local	-	-	59,280	59,280
Total intergovernmental	<u>1,065,949</u>	<u>2,130,726</u>	<u>1,998,828</u>	<u>(131,898)</u>
Miscellaneous:				
Interest	200	200	(704)	(904)
Contributions	1,900	1,900	895	(1,005)
Other	-	-	1,434	1,434
Total miscellaneous	<u>2,100</u>	<u>2,100</u>	<u>1,625</u>	<u>(475)</u>
<b>TOTAL REVENUES</b>	<u>1,068,049</u>	<u>2,132,826</u>	<u>2,000,453</u>	<u>(132,373)</u>
<b>EXPENDITURES:</b>				
Health and human services				
Personal services	904,601	1,191,712	1,042,996	148,716
Materials and services	2,465,031	3,074,962	2,803,246	271,716
<b>TOTAL EXPENDITURES</b>	<u>3,369,632</u>	<u>4,266,674</u>	<u>3,846,242</u>	<u>420,432</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(2,301,583)</u>	<u>(2,133,848)</u>	<u>(1,845,789)</u>	<u>288,059</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	<u>1,741,847</u>	<u>1,574,112</u>	<u>1,586,255</u>	<u>12,143</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>1,741,847</u>	<u>1,574,112</u>	<u>1,586,255</u>	<u>12,143</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(559,736)</u>	<u>(559,736)</u>	<u>(259,534)</u>	<u>300,202</u>
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>559,736</u>	<u>559,736</u>	<u>451,047</u>	<u>(108,689)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 191,513</u>	<u>\$ 191,513</u>

**CLACKAMAS COUNTY, OREGON  
COUNTY FAIR FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Intergovernmental:				
State	\$ 45,000	\$ 45,000	\$ 50,964	\$ 5,964
Local	-	-	2,000	2,000
Total intergovernmental	<u>45,000</u>	<u>45,000</u>	<u>52,964</u>	<u>7,964</u>
Charges for services:				
Concessions	255,500	255,500	273,455	17,955
Rentals	251,740	251,740	191,620	(60,120)
Admissions, parking and entry fees	468,000	468,000	506,063	38,063
Total charges for services	<u>975,240</u>	<u>975,240</u>	<u>971,138</u>	<u>(4,102)</u>
Miscellaneous:				
Interest	300	300	885	585
Other	136,600	136,600	149,364	12,764
Total miscellaneous	<u>136,900</u>	<u>136,900</u>	<u>150,249</u>	<u>13,349</u>
<b>TOTAL REVENUES</b>	<u>1,157,140</u>	<u>1,157,140</u>	<u>1,174,351</u>	<u>17,211</u>
<b>EXPENDITURES:</b>				
Current:				
Culture, education and recreation				
Personal services	527,000	527,000	435,469	91,531
Materials and services	1,055,200	1,255,200	984,039	271,161
Capital outlay	58,000	108,000	41,056	66,944
Contingency	181,527	14,529	-	14,529
<b>TOTAL EXPENDITURES</b>	<u>1,821,727</u>	<u>1,904,729</u>	<u>1,460,564</u>	<u>444,165</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(664,587)</u>	<u>(747,589)</u>	<u>(286,213)</u>	<u>461,376</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	423,076	423,076	423,076	-
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<u>423,076</u>	<u>423,076</u>	<u>423,076</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(241,511)	(324,513)	136,863	461,376
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>241,511</u>	<u>324,513</u>	<u>324,514</u>	<u>1</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 461,377</u>	<u>\$ 461,377</u>

**CLACKAMAS COUNTY, OREGON  
COMMUNITY CORRECTIONS FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 256,388	\$ 461,277	\$ 516,422	\$ 55,145
State	6,463,751	7,597,107	7,603,699	6,592
Local	125,000	125,000	105,000	(20,000)
Total intergovernmental	<u>6,845,139</u>	<u>8,183,384</u>	<u>8,225,121</u>	<u>41,737</u>
Charges for services:				
Client fees	149,500	149,500	108,488	(41,012)
Other	92,400	92,400	137,991	45,591
Total charges for services	<u>241,900</u>	<u>241,900</u>	<u>246,479</u>	<u>4,579</u>
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	805,000	805,000	768,520	(36,480)
Total fines, forfeitures, and penalties	<u>805,000</u>	<u>805,000</u>	<u>768,520</u>	<u>(36,480)</u>
Miscellaneous:				
Interest	6,000	6,000	3,152	(2,848)
Other	36,050	36,050	39,295	3,245
Total miscellaneous	<u>42,050</u>	<u>42,050</u>	<u>42,447</u>	<u>397</u>
<b>TOTAL REVENUES</b>	<u>7,934,089</u>	<u>9,272,334</u>	<u>9,282,567</u>	<u>10,233</u>
<b>EXPENDITURES:</b>				
Current:				
Public protection				
Personal services	9,276,490	9,760,819	8,855,549	905,270
Materials and services	2,625,689	3,638,770	3,118,170	520,600
Capital outlay	-	13,983	11,527	2,456
<b>TOTAL EXPENDITURES</b>	<u>11,902,179</u>	<u>13,413,572</u>	<u>11,985,246</u>	<u>1,428,326</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(3,968,090)</u>	<u>(4,141,238)</u>	<u>(2,702,679)</u>	<u>1,438,559</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	3,761,715	3,761,715	3,761,715	-
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<u>3,761,715</u>	<u>3,761,715</u>	<u>3,761,715</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(206,375)	(379,523)	1,059,036	1,438,559
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>206,375</u>	<u>379,523</u>	<u>379,531</u>	<u>8</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,438,567</u>	<u>\$ 1,438,567</u>

**CLACKAMAS COUNTY, OREGON  
COUNTY SCHOOL FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ -	\$ 310,000	\$ 305,465	\$ (4,535)
Total intergovernmental	-	310,000	305,465	(4,535)
Miscellaneous:				
Interest	-	-	85	85
Total miscellaneous	-	-	85	85
<b>TOTAL REVENUES</b>	<b>-</b>	<b>310,000</b>	<b>305,550</b>	<b>(4,450)</b>
<b>EXPENDITURES:</b>				
Current:				
Culture, education and recreation				
Materials and services	2,057	312,057	305,931	6,126
<b>TOTAL EXPENDITURES</b>	<b>2,057</b>	<b>312,057</b>	<b>305,931</b>	<b>6,126</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,057)</b>	<b>(2,057)</b>	<b>(381)</b>	<b>1,676</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(2,057)</b>	<b>(2,057)</b>	<b>(381)</b>	<b>1,676</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>2,057</b>	<b>2,057</b>	<b>464</b>	<b>(1,593)</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 83</b>	<b>\$ 83</b>

**CLACKAMAS COUNTY, OREGON**  
**BUILDING CODES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 2,427	\$ 2,427
Total intergovernmental	-	-	2,427	2,427
Charges for services:				
Client fees	38,400	38,400	116,697	78,297
Charges to other County funds	131,000	131,000	375,857	244,857
Total charges for services	169,400	169,400	492,554	323,154
Licenses and permits:				
Building	1,895,000	1,895,000	2,281,903	386,903
Mobile home	28,600	28,600	24,565	(4,035)
Plumbing	756,000	756,000	790,360	34,360
Electrical	1,524,200	1,524,200	1,624,122	99,922
Other	356,000	356,000	427,369	71,369
Total licenses and permits	4,559,800	4,559,800	5,148,319	588,519
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	10,000	10,000	22,622	12,622
Total fines, forfeitures, and penalties	10,000	10,000	22,622	12,622
Miscellaneous:				
Reimbursements	164,000	164,000	-	(164,000)
Interest	5,700	5,700	8,047	2,347
Other	20,000	20,000	(33,981)	(53,981)
Total miscellaneous	189,700	189,700	(25,934)	(215,634)
<b>TOTAL REVENUES</b>	<b>4,928,900</b>	<b>4,928,900</b>	<b>5,639,988</b>	<b>711,088</b>
<b>EXPENDITURES:</b>				
Current:				
General government				
Personal services	3,090,311	3,090,311	3,120,348	(30,037)
Materials and services	1,449,158	1,685,062	1,638,224	46,838
Contingency	762,000	779,114	-	779,114
<b>TOTAL EXPENDITURES</b>	<b>5,301,469</b>	<b>5,554,487</b>	<b>4,758,572</b>	<b>795,915</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(372,569)</b>	<b>(625,587)</b>	<b>881,416</b>	<b>1,507,003</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	-	(250,000)	(250,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>(250,000)</b>	<b>(250,000)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(372,569)</b>	<b>(875,587)</b>	<b>631,416</b>	<b>1,507,003</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>1,158,569</b>	<b>1,661,587</b>	<b>1,688,584</b>	<b>26,997</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ 786,000</b>	<b>\$ 786,000</b>	<b>\$ 2,320,000</b>	<b>\$ 1,534,000</b>

**CLACKAMAS COUNTY, OREGON  
EMPLOYER CONTRIBUTIONS RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Miscellaneous:				
Interest	\$ 8,900	\$ 8,900	\$ 6,641	\$ (2,259)
Total miscellaneous	<u>8,900</u>	<u>8,900</u>	<u>6,641</u>	<u>(2,259)</u>
<b>TOTAL REVENUES</b>	<u>8,900</u>	<u>8,900</u>	<u>6,641</u>	<u>(2,259)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>8,900</u>	<u>8,900</u>	<u>6,641</u>	<u>(2,259)</u>
<b>OTHER FINANCING SOURCES:</b>				
Transfers out	<u>(750,000)</u>	<u>(750,000)</u>	<u>-</u>	<u>750,000</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(750,000)</u>	<u>(750,000)</u>	<u>-</u>	<u>750,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	(741,100)	(741,100)	6,641	747,741
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>2,287,369</u>	<u>2,287,369</u>	<u>2,286,019</u>	<u>(1,350)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 1,546,269</u>	<u>\$ 1,546,269</u>	<u>\$ 2,292,660</u>	<u>\$ 746,391</u>

**CLACKAMAS COUNTY, OREGON  
DOG SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 4,500	\$ 4,500	\$ 325	\$ (4,175)
Shelter fees	32,000	32,000	34,039	2,039
Total charges for services	36,500	36,500	34,364	(2,136)
Licenses and permits:				
Animal licenses	450,000	450,000	444,313	(5,687)
Adoption fees	42,000	42,000	38,286	(3,714)
Total licenses and permits	492,000	492,000	482,599	(9,401)
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	11,000	11,000	7,596	(3,404)
Total fines, forfeitures, and penalties	11,000	11,000	7,596	(3,404)
Miscellaneous:				
Interest	500	500	441	(59)
Contributions	30,000	30,000	22,486	(7,514)
Other	18,300	18,300	11,205	(7,095)
Total miscellaneous	48,800	48,800	34,132	(14,668)
<b>TOTAL REVENUES</b>	<b>588,300</b>	<b>588,300</b>	<b>558,691</b>	<b>(29,609)</b>
<b>EXPENDITURES:</b>				
Current:				
Health and human services				
Personal services	1,346,506	1,346,506	1,159,938	186,568
Materials and services	817,689	817,689	676,730	140,959
<b>TOTAL EXPENDITURES</b>	<b>2,164,195</b>	<b>2,164,195</b>	<b>1,836,668</b>	<b>327,527</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,575,895)</b>	<b>(1,575,895)</b>	<b>(1,277,977)</b>	<b>297,918</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,572,557	1,572,557	1,572,557	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,572,557</b>	<b>1,572,557</b>	<b>1,572,557</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(3,338)</b>	<b>(3,338)</b>	<b>294,580</b>	<b>297,918</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>3,338</b>	<b>3,338</b>	<b>(24,729)</b>	<b>(28,067)</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 269,851</b>	<b>\$ 269,851</b>

**CLACKAMAS COUNTY, OREGON  
COMMUNITY SOLUTIONS FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 1,344,866	\$ 1,491,866	\$ 1,238,900	\$ (252,966)
State	2,161,340	2,161,340	1,276,582	(884,758)
Local	275,113	275,113	54,299	(220,814)
Total intergovernmental	<u>3,781,319</u>	<u>3,928,319</u>	<u>2,569,781</u>	<u>(1,358,538)</u>
Charges for services:				
Charges to other County funds	134,680	134,680	366,356	231,676
Total charges for services	<u>134,680</u>	<u>134,680</u>	<u>366,356</u>	<u>231,676</u>
Miscellaneous:				
Other	-	-	94,652	94,652
Total miscellaneous	<u>-</u>	<u>-</u>	<u>94,652</u>	<u>94,652</u>
<b>TOTAL REVENUES</b>	<u>3,915,999</u>	<u>4,062,999</u>	<u>3,030,789</u>	<u>(1,032,210)</u>
<b>EXPENDITURES:</b>				
Current:				
Economic development				
Personal services	2,754,202	2,893,730	2,458,081	435,649
Materials and services	2,178,125	2,303,182	1,374,574	928,608
<b>TOTAL EXPENDITURES</b>	<u>4,932,327</u>	<u>5,196,912</u>	<u>3,832,655</u>	<u>1,364,257</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,016,328)</u>	<u>(1,133,913)</u>	<u>(801,866)</u>	<u>332,047</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	711,900	722,749	722,749	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>711,900</u>	<u>722,749</u>	<u>722,749</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(304,428)	(411,164)	(79,117)	332,047
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>304,428</u>	<u>411,164</u>	<u>411,166</u>	<u>2</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 332,049</u>	<u>\$ 332,049</u>

**CLACKAMAS COUNTY, OREGON  
RESOLUTION SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Intergovernmental:				
State	\$ 162,135	\$ 162,135	\$ 68,595	\$ (93,540)
Local	7,000	7,000	16,825	9,825
Total intergovernmental	<u>169,135</u>	<u>169,135</u>	<u>85,420</u>	<u>(83,715)</u>
Charges for services:				
Client fees	112,000	112,000	100,499	(11,501)
Internal county services	122,000	122,000	74,020	(47,980)
Conciliation fees	515,928	515,928	498,876	(17,052)
Other	10,000	10,000	17,114	7,114
Total charges for services	<u>759,928</u>	<u>759,928</u>	<u>690,509</u>	<u>(69,419)</u>
Licenses and permits:				
Marriage license fees	22,000	22,000	22,720	720
Total licenses and permits	<u>22,000</u>	<u>22,000</u>	<u>22,720</u>	<u>720</u>
Miscellaneous:				
Other	-	-	518	518
Reimbursements	-	40,871	44,359	3,488
Total miscellaneous	<u>-</u>	<u>40,871</u>	<u>44,877</u>	<u>4,006</u>
<b>TOTAL REVENUES</b>	<u>951,063</u>	<u>991,934</u>	<u>843,526</u>	<u>(148,408)</u>
<b>EXPENDITURES:</b>				
Current:				
General government				
Personal services	987,699	1,115,979	1,004,191	111,788
Materials and services	292,141	286,061	276,900	9,161
<b>TOTAL EXPENDITURES</b>	<u>1,279,840</u>	<u>1,402,040</u>	<u>1,281,091</u>	<u>120,949</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(328,777)</u>	<u>(410,106)</u>	<u>(437,565)</u>	<u>(27,459)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	287,402	287,402	287,402	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>287,402</u>	<u>287,402</u>	<u>287,402</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(41,375)</u>	<u>(122,704)</u>	<u>(150,163)</u>	<u>(27,459)</u>
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>41,375</u>	<u>122,704</u>	<u>122,704</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27,459)</u>	<u>\$ (27,459)</u>

**CLACKAMAS COUNTY, OREGON  
HEALTH, HOUSING & HUMAN SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Intergovernmental:				
Local	\$ -	\$ -	\$ 400	\$ 400
Total intergovernmental	-	-	400	400
Charges for services:				
Charges to other County funds	709,915	709,915	775,214	65,299
Total charges for services	709,915	709,915	775,214	65,299
Miscellaneous:				
Interest	-	-	1,544	1,544
Contributions	-	-	442	442
Total miscellaneous	-	-	1,986	1,986
<b>TOTAL REVENUES</b>	<b>709,915</b>	<b>709,915</b>	<b>777,600</b>	<b>67,685</b>
<b>EXPENDITURES:</b>				
Current:				
Health and human services				
Personal services	812,698	812,698	777,877	34,821
Materials and services	408,151	435,543	334,508	101,035
<b>TOTAL EXPENDITURES</b>	<b>1,220,849</b>	<b>1,248,241</b>	<b>1,112,385</b>	<b>135,856</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(510,934)</b>	<b>(538,326)</b>	<b>(334,785)</b>	<b>203,541</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	497,262	462,262	462,262	-
Transfers out	(43,000)	(191,701)	(191,701)	-
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<b>454,262</b>	<b>270,561</b>	<b>270,561</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(56,672)</b>	<b>(267,765)</b>	<b>(64,224)</b>	<b>203,541</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>56,672</b>	<b>267,765</b>	<b>299,858</b>	<b>32,093</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 235,634</b>	<b>\$ 235,634</b>

**CLACKAMAS COUNTY, OREGON  
LAW LIBRARY FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Charges for services:				
Court fees	\$ 336,454	\$ 336,454	\$ 346,879	\$ 10,425
Other	3,000	3,000	2,910	(90)
Total charges for services	<u>339,454</u>	<u>339,454</u>	<u>349,789</u>	<u>10,335</u>
Miscellaneous:				
Interest	1,000	1,000	1,568	568
Total miscellaneous	<u>1,000</u>	<u>1,000</u>	<u>1,568</u>	<u>568</u>
<b>TOTAL REVENUES</b>	<u>340,454</u>	<u>340,454</u>	<u>351,357</u>	<u>10,903</u>
<b>EXPENDITURES:</b>				
Current:				
Public protection				
Personal services	204,744	204,744	206,436	(1,692)
Materials and services	295,411	295,411	213,277	82,134
Contingency	100,000	100,000	-	100,000
<b>TOTAL EXPENDITURES</b>	<u>600,155</u>	<u>600,155</u>	<u>419,713</u>	<u>180,442</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(259,701)</u>	<u>(259,701)</u>	<u>(68,356)</u>	<u>191,345</u>
<b>NET CHANGE IN FUND BALANCE</b>	(259,701)	(259,701)	(68,356)	191,345
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>555,165</u>	<u>555,165</u>	<u>553,143</u>	<u>(2,022)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 295,464</u>	<u>\$ 295,464</u>	<u>\$ 484,787</u>	<u>\$ 189,323</u>

**CLACKAMAS COUNTY, OREGON  
LIBRARY SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Intergovernmental:				
State	\$ 9,845	\$ 9,845	\$ 11,249	\$ 1,404
Local	-	-	15	15
Total intergovernmental	9,845	9,845	11,264	1,419
Charges for services:				
Charges for services	4,050	4,050	5,086	1,036
Total charges for services	4,050	4,050	5,086	1,036
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	54,000	54,000	63,383	9,383
Total fines, forfeitures, and penalties	54,000	54,000	63,383	9,383
Miscellaneous:				
Reimbursements	200,000	200,000	222,539	22,539
Interest	5,500	5,500	21,021	15,521
Contributions	2,500	2,500	4,224	1,724
Total miscellaneous	208,000	208,000	247,784	39,784
<b>TOTAL REVENUES</b>	<b>275,895</b>	<b>275,895</b>	<b>327,517</b>	<b>51,622</b>
<b>EXPENDITURES:</b>				
Current:				
Culture, education and recreation				
Personal services	2,883,582	2,883,582	2,271,294	612,288
Materials and services	8,515,941	8,536,385	2,659,324	5,877,061
Capital outlay	-	174,966	51,853	123,113
Contingency	543,601	543,601	-	543,601
<b>TOTAL EXPENDITURES</b>	<b>11,943,124</b>	<b>12,138,534</b>	<b>4,982,471</b>	<b>7,156,063</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(11,667,229)</b>	<b>(11,862,639)</b>	<b>(4,654,954)</b>	<b>7,207,685</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	6,412,257	6,412,257	6,226,121	(186,136)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>6,412,257</b>	<b>6,412,257</b>	<b>6,226,121</b>	<b>(186,136)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(5,254,972)</b>	<b>(5,450,382)</b>	<b>1,571,167</b>	<b>7,021,549</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>6,551,972</b>	<b>6,747,382</b>	<b>6,663,385</b>	<b>(83,997)</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ 1,297,000</b>	<b>\$ 1,297,000</b>	<b>\$ 8,234,552</b>	<b>\$ 6,937,552</b>

**CLACKAMAS COUNTY, OREGON  
PARKS FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 109,842	\$ 109,842	\$ 115,728	\$ 5,886
State	537,000	537,000	371,344	(165,656)
Local	64,000	64,000	65,906	1,906
Total intergovernmental	710,842	710,842	552,978	(157,864)
Charges for services:				
Charges for services	188,540	188,540	201,538	12,998
Internal county services	4,500	4,500	9,195	4,695
Rentals	4,000	4,000	2,035	(1,965)
Total charges for services	197,040	197,040	212,768	15,728
Licenses and permits:				
Licenses and permits	437,195	437,195	487,939	50,744
Total licenses and permits	437,195	437,195	487,939	50,744
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	-	-	1,831	1,831
Total fines, forfeitures, and penalties	-	-	1,831	1,831
Miscellaneous:				
Contributions	-	-	800	800
Other	15,700	15,700	40,681	24,981
Total miscellaneous	15,700	15,700	41,481	25,781
<b>TOTAL REVENUES</b>	<b>1,360,777</b>	<b>1,360,777</b>	<b>1,296,997</b>	<b>(63,780)</b>
<b>EXPENDITURES:</b>				
Current:				
Culture, education and recreation				
Personal services	1,315,286	1,335,286	1,227,040	108,246
Materials and services	1,030,625	1,075,625	968,558	107,067
Capital outlay	350,500	375,500	200,099	175,401
Contingency	207,000	117,000	-	117,000
<b>TOTAL EXPENDITURES</b>	<b>2,903,411</b>	<b>2,903,411</b>	<b>2,395,697</b>	<b>507,714</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,542,634)</b>	<b>(1,542,634)</b>	<b>(1,098,700)</b>	<b>443,934</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,392,634	1,392,634	1,108,922	(283,712)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,392,634</b>	<b>1,392,634</b>	<b>1,108,922</b>	<b>(283,712)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(150,000)</b>	<b>(150,000)</b>	<b>10,222</b>	<b>160,222</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>150,000</b>	<b>150,000</b>	<b>238,272</b>	<b>88,272</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 248,494</b>	<b>\$ 248,494</b>

**CLACKAMAS COUNTY, OREGON**  
**BUSINESS & ECONOMIC DEVELOPMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 46,636	\$ 46,636	\$ -	\$ (46,636)
State	1,520,000	1,545,000	1,552,800	7,800
Local	221,500	221,500	200,000	(21,500)
Total intergovernmental	1,788,136	1,813,136	1,752,800	(60,336)
Charges for services:				
Charges to other County funds	822,559	837,559	926,601	89,042
Total charges for services	822,559	837,559	926,601	89,042
Licenses and permits:				
Licenses and permits	5,000	20,829	26,429	5,600
Total licenses and permits	5,000	20,829	26,429	5,600
Miscellaneous:				
Interest	2,000	2,000	5,010	3,010
Other	530	530	470	(60)
Total miscellaneous	2,530	2,530	5,480	2,950
<b>TOTAL REVENUES</b>	<b>2,618,225</b>	<b>2,674,054</b>	<b>2,711,310</b>	<b>37,256</b>
<b>EXPENDITURES:</b>				
Current:				
Economic development				
Personal services	1,339,404	1,344,732	1,136,238	208,494
Materials and services	1,887,156	1,972,935	1,173,156	799,779
Contingency	712,717	938,379	-	938,379
<b>TOTAL EXPENDITURES</b>	<b>3,939,277</b>	<b>4,256,046</b>	<b>2,309,394</b>	<b>1,946,652</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,321,052)</b>	<b>(1,581,992)</b>	<b>401,916</b>	<b>1,983,908</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,200,000	1,309,000	1,309,000	-
Transfers out	(1,263,000)	(1,372,000)	(1,372,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(63,000)</b>	<b>(63,000)</b>	<b>(63,000)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,384,052)</b>	<b>(1,644,992)</b>	<b>338,916</b>	<b>1,983,908</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>1,384,052</b>	<b>1,644,992</b>	<b>1,644,989</b>	<b>(3)</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,983,905</b>	<b>\$ 1,983,905</b>

**CLACKAMAS COUNTY, OREGON  
PLANNING FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 554	\$ 554
Local	125,000	125,000	120,850	(4,150)
Total intergovernmental	125,000	125,000	121,404	(3,596)
Charges for services:				
Charges for services	328,450	328,450	487,595	159,145
Internal county services	142,000	142,000	222,223	80,223
Total charges for services	470,450	470,450	709,818	239,368
Licenses and permits:				
Licenses and permits	42,050	42,050	50,069	8,019
Total licenses and permits	42,050	42,050	50,069	8,019
Fines, forfeitures, and penalties				
Fines, forfeitures, and penalties	-	-	4,725	4,725
Total fines, forfeitures, and penalties	-	-	4,725	4,725
Miscellaneous:				
Reimbursements	206,831	206,831	2,029	(204,802)
Other	-	-	4,598	4,598
Total miscellaneous	206,831	206,831	6,627	(200,204)
<b>TOTAL REVENUES</b>	<b>844,331</b>	<b>844,331</b>	<b>892,643</b>	<b>48,312</b>
<b>EXPENDITURES:</b>				
Current:				
Economic development				
Personal services	2,042,485	2,042,485	1,922,355	120,130
Materials and services	987,465	1,171,980	1,121,239	50,741
Contingency	151,985	94,455	-	94,455
<b>TOTAL EXPENDITURES</b>	<b>3,181,935</b>	<b>3,308,920</b>	<b>3,043,594</b>	<b>265,326</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,337,604)</b>	<b>(2,464,589)</b>	<b>(2,150,951)</b>	<b>313,638</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	2,306,514	2,306,514	2,306,514	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>2,306,514</b>	<b>2,306,514</b>	<b>2,306,514</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(31,090)</b>	<b>(158,075)</b>	<b>155,563</b>	<b>313,638</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>31,090</b>	<b>158,075</b>	<b>158,075</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 313,638</b>	<b>\$ 313,638</b>

**CLACKAMAS COUNTY, OREGON  
PUBLIC LAND CORNER PRESERVATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 759,500	\$ 759,500	\$ 596,753	\$ (162,747)
Internal county services	19,000	19,000	22,071	3,071
Total charges for services	<u>778,500</u>	<u>778,500</u>	<u>618,824</u>	<u>(159,676)</u>
Miscellaneous:				
Interest	1,800	1,800	1,087	(713)
Other	1,500	1,500	10,887	9,387
Total miscellaneous	<u>3,300</u>	<u>3,300</u>	<u>11,974</u>	<u>8,674</u>
<b>TOTAL REVENUES</b>	<u>781,800</u>	<u>781,800</u>	<u>630,798</u>	<u>(151,002)</u>
<b>EXPENDITURES:</b>				
Current:				
Culture, education and recreation				
Personal services	570,719	570,719	555,171	15,548
Materials and services	201,753	201,753	156,359	45,394
Contingency	373,465	393,054	-	393,054
<b>TOTAL EXPENDITURES</b>	<u>1,145,937</u>	<u>1,165,526</u>	<u>711,530</u>	<u>453,996</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(364,137)</u>	<u>(383,726)</u>	<u>(80,732)</u>	<u>302,994</u>
<b>NET CHANGE IN FUND BALANCE</b>	(364,137)	(383,726)	(80,732)	302,994
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>364,137</u>	<u>383,726</u>	<u>383,728</u>	<u>2</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 302,996</u>	<u>\$ 302,996</u>

**CLACKAMAS COUNTY, OREGON  
SOCIAL SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 3,087,620	\$ 3,969,430	\$ 4,107,578	\$ 138,148
State	9,214,256	10,011,833	10,149,995	138,162
Local	854,111	892,611	510,141	(382,470)
Total intergovernmental	<u>13,155,987</u>	<u>14,873,874</u>	<u>14,767,714</u>	<u>(106,160)</u>
Charges for services:				
Internal county services	<u>1,537,084</u>	<u>1,507,084</u>	<u>1,617,048</u>	<u>109,964</u>
Total charges for services	<u>1,537,084</u>	<u>1,507,084</u>	<u>1,617,048</u>	<u>109,964</u>
Miscellaneous:				
Reimbursements	-	-	3,011	3,011
Interest	-	-	3,370	3,370
Contributions	15,000	15,000	21,431	6,431
Other	-	-	117,641	117,641
Total miscellaneous	<u>15,000</u>	<u>15,000</u>	<u>145,453</u>	<u>130,453</u>
<b>TOTAL REVENUES</b>	<u>14,708,071</u>	<u>16,395,958</u>	<u>16,530,215</u>	<u>134,257</u>
<b>EXPENDITURES:</b>				
Current:				
Health and human services				
Personal services	7,451,104	7,898,035	7,516,170	381,865
Materials and services	9,920,128	10,924,614	10,840,682	83,932
Capital outlay	404,000	459,500	71,377	388,123
Contingency	<u>13,244</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>17,788,476</u>	<u>19,282,149</u>	<u>18,428,229</u>	<u>853,920</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(3,080,405)</u>	<u>(2,886,191)</u>	<u>(1,898,014)</u>	<u>988,177</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	<u>2,349,214</u>	<u>1,721,405</u>	<u>1,716,159</u>	<u>(5,246)</u>
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<u>2,349,214</u>	<u>1,721,405</u>	<u>1,716,159</u>	<u>(5,246)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(731,191)	(1,164,786)	(181,855)	982,931
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>974,923</u>	<u>1,408,518</u>	<u>1,355,796</u>	<u>(52,722)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 243,732</u>	<u>\$ 243,732</u>	<u>\$ 1,173,941</u>	<u>\$ 930,209</u>

**CLACKAMAS COUNTY, OREGON  
CODE ENFORCEMENT & SUSTAINABILITY FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 1,442	\$ 1,442
Local	283,500	283,500	310,689	27,189
Total intergovernmental	283,500	283,500	312,131	28,631
Charges for services:				
Charges for services	573,000	573,000	563,749	(9,251)
Total charges for services	573,000	573,000	563,749	(9,251)
Licenses and permits:				
Licenses and permits	1,313,800	1,313,800	1,236,691	(77,109)
Total licenses and permits	1,313,800	1,313,800	1,236,691	(77,109)
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	14,300	14,300	5,357	(8,943)
Total fines, forfeitures, and penalties	14,300	14,300	5,357	(8,943)
Miscellaneous:				
Interest	5,000	5,000	991	(4,009)
Other	179,000	179,000	41,675	(137,325)
Total miscellaneous	184,000	184,000	42,666	(141,334)
<b>TOTAL REVENUES</b>	<b>2,368,600</b>	<b>2,368,600</b>	<b>2,160,594</b>	<b>(208,006)</b>
<b>EXPENDITURES:</b>				
Current:				
General government				
Personal services	1,442,171	1,445,925	1,413,857	32,068
Materials and services	1,297,878	1,279,014	1,158,878	120,136
Capital outlay	35,000	35,000	490	34,510
Contingency	90,417	250,000	-	250,000
<b>TOTAL EXPENDITURES</b>	<b>2,865,466</b>	<b>3,009,939</b>	<b>2,573,225</b>	<b>436,714</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(496,866)</b>	<b>(641,339)</b>	<b>(412,631)</b>	<b>228,708</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	120,000	370,000	370,000	-
Transfers out	(150,000)	(150,000)	(70,900)	79,100
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(30,000)</b>	<b>220,000</b>	<b>299,100</b>	<b>79,100</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(526,866)</b>	<b>(421,339)</b>	<b>(113,531)</b>	<b>307,808</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>526,866</b>	<b>421,339</b>	<b>421,337</b>	<b>(2)</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 307,806</b>	<b>\$ 307,806</b>

**CLACKAMAS COUNTY, OREGON  
SUNNYSIDE VILLAGE PARK ACQUISITION FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Licenses and permits:				
Licenses and permits	\$ 25,000	\$ 25,000	\$ 2,592	\$ (22,408)
Total licenses and permits	<u>25,000</u>	<u>25,000</u>	<u>2,592</u>	<u>(22,408)</u>
Miscellaneous:				
Interest	<u>2,000</u>	<u>2,000</u>	<u>434</u>	<u>(1,566)</u>
Total miscellaneous	<u>2,000</u>	<u>2,000</u>	<u>434</u>	<u>(1,566)</u>
<b>TOTAL REVENUES</b>	<u>27,000</u>	<u>27,000</u>	<u>3,026</u>	<u>(23,974)</u>
<b>EXPENDITURES:</b>				
Current:				
Culture, education and recreation				
Materials and services	<u>388,394</u>	<u>388,394</u>	<u>354,865</u>	<u>33,529</u>
<b>TOTAL EXPENDITURES</b>	<u>388,394</u>	<u>388,394</u>	<u>354,865</u>	<u>33,529</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(361,394)</u>	<u>(361,394)</u>	<u>(351,839)</u>	<u>9,555</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(361,394)</u>	<u>(361,394)</u>	<u>(351,839)</u>	<u>9,555</u>
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>361,394</u>	<u>361,394</u>	<u>354,976</u>	<u>(6,418)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,137</u>	<u>\$ 3,137</u>

**CLACKAMAS COUNTY, OREGON**  
**SUNNYSIDE VILLAGE PARK ROAD FRONTAGE CONSTRUCTION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 5,000	\$ 5,000	\$ 2,220	\$ (2,780)
Total charges for services	<u>5,000</u>	<u>5,000</u>	<u>2,220</u>	<u>(2,780)</u>
Miscellaneous:				
Interest	<u>1,000</u>	<u>1,000</u>	<u>5</u>	<u>(995)</u>
Total miscellaneous	<u>1,000</u>	<u>1,000</u>	<u>5</u>	<u>(995)</u>
<b>TOTAL REVENUES</b>	<u>6,000</u>	<u>6,000</u>	<u>2,225</u>	<u>(3,775)</u>
<b>EXPENDITURES:</b>				
Current:				
Culture, education and recreation:				
Payments to other governments	<u>123,712</u>	<u>123,712</u>	<u>-</u>	<u>123,712</u>
<b>TOTAL EXPENDITURES</b>	<u>123,712</u>	<u>123,712</u>	<u>-</u>	<u>123,712</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(117,712)</u>	<u>(117,712)</u>	<u>2,225</u>	<u>119,937</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(117,712)</u>	<u>(117,712)</u>	<u>2,225</u>	<u>119,937</u>
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>117,712</u>	<u>117,712</u>	<u>106</u>	<u>(117,606)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,331</u>	<u>\$ 2,331</u>

**CLACKAMAS COUNTY, OREGON  
EMERGENCY MANAGEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 456,538	\$ 1,864,084	\$ 1,210,994	\$ (653,090)
Local	9,450	9,450	24,327	14,877
Total intergovernmental	465,988	1,873,534	1,235,321	(638,213)
Charges for services:				
Charges for services	-	-	-	-
Total charges for services	500	10,500	8,710	(1,790)
Miscellaneous:				
Reimbursements	-	-	590	590
Interest	-	-	1,492	1,492
Other	1,400	1,400	7,994	6,594
Total miscellaneous	1,400	1,400	10,076	8,676
<b>TOTAL REVENUES</b>	467,888	1,885,434	1,254,107	(631,327)
<b>EXPENDITURES:</b>				
Current:				
Public protection				
Personal services	1,368,799	1,587,380	1,360,490	226,890
Materials and services	913,391	2,090,937	1,322,067	768,870
Capital outlay	-	40,000	38,397	1,603
Contingency	360,481	360,481	-	360,481
<b>TOTAL EXPENDITURES</b>	2,642,671	4,078,798	2,720,954	1,357,844
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,174,783)	(2,193,364)	(1,466,847)	726,517
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,540,448	1,547,448	1,547,448	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	1,540,448	1,547,448	1,547,448	-
<b>NET CHANGE IN FUND BALANCE</b>	(634,335)	(645,916)	80,601	726,517
<b>FUND BALANCE, JUNE 30, 2013</b>	634,335	645,916	705,389	59,473
<b>FUND BALANCE, JUNE 30, 2014</b>	\$ -	\$ -	\$ 785,990	\$ 785,990

**CLACKAMAS COUNTY, OREGON  
JUVENILE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 453,717	\$ 524,378	\$ 243,795	\$ (280,583)
State	1,391,306	1,502,018	1,419,840	(82,178)
Local	113,259	113,259	46,235	(67,024)
Total intergovernmental	<u>1,958,282</u>	<u>2,139,655</u>	<u>1,709,870</u>	<u>(429,785)</u>
Charges for services:				
Charges to other County funds	-	-	-	-
Other	15,600	15,600	23,620	8,020
Total charges for services	<u>21,125</u>	<u>21,125</u>	<u>26,915</u>	<u>5,790</u>
Miscellaneous:				
Reimbursements	2,500	2,500	4,122	1,622
Other	3,500	3,500	1,901,332	1,897,832
Total miscellaneous	<u>6,000</u>	<u>6,000</u>	<u>1,905,454</u>	<u>1,899,454</u>
<b>TOTAL REVENUES</b>	<u>1,985,407</u>	<u>2,166,780</u>	<u>3,642,239</u>	<u>1,475,459</u>
<b>EXPENDITURES:</b>				
Current:				
Public protection				
Personal services	5,139,781	5,287,389	5,002,113	285,276
Materials and services	3,554,423	3,675,143	3,388,231	286,912
Capital outlay	5,000	5,000	-	5,000
Contingency	150,000	150,000	-	150,000
<b>TOTAL EXPENDITURES</b>	<u>8,849,204</u>	<u>9,117,532</u>	<u>8,390,344</u>	<u>727,188</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(6,863,797)</u>	<u>(6,950,752)</u>	<u>(4,748,105)</u>	<u>2,202,647</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	6,411,309	6,411,309	6,411,309	-
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<u>6,411,309</u>	<u>6,411,309</u>	<u>6,411,309</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(452,488)	(539,443)	1,663,204	2,202,647
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>452,488</u>	<u>539,443</u>	<u>539,446</u>	<u>3</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,202,650</u>	<u>\$ 2,202,650</u>

**CLACKAMAS COUNTY, OREGON  
TRANSIENT ROOM TAX FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Other taxes:				
Hotel and motel occupancy tax	\$ 3,375,000	\$ 3,375,000	\$ 3,421,817	\$ 46,817
Total other taxes	<u>3,375,000</u>	<u>3,375,000</u>	<u>3,421,817</u>	<u>46,817</u>
Miscellaneous:				
Interest	<u>1,200</u>	<u>1,200</u>	<u>277</u>	<u>(923)</u>
Total miscellaneous	<u>1,200</u>	<u>1,200</u>	<u>277</u>	<u>(923)</u>
<b>TOTAL REVENUES</b>	<u>3,376,200</u>	<u>3,376,200</u>	<u>3,422,094</u>	<u>45,894</u>
<b>EXPENDITURES:</b>				
Current:				
Culture, education and recreation				
Materials and services	<u>67,501</u>	<u>67,501</u>	<u>68,446</u>	<u>(945)</u>
<b>TOTAL EXPENDITURES</b>	<u>67,501</u>	<u>67,501</u>	<u>68,446</u>	<u>(945)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>3,308,699</u>	<u>3,308,699</u>	<u>3,353,648</u>	<u>44,949</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	<u>(3,941,199)</u>	<u>(3,941,199)</u>	<u>(3,353,843)</u>	<u>587,356</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(3,941,199)</u>	<u>(3,941,199)</u>	<u>(3,353,843)</u>	<u>587,356</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(632,500)</u>	<u>(632,500)</u>	<u>(195)</u>	<u>632,305</u>
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>632,500</u>	<u>632,500</u>	<u>212,181</u>	<u>(420,319)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 211,986</u>	<u>\$ 211,986</u>

**CLACKAMAS COUNTY, OREGON  
TRANSPORTATION SYSTEM DEVELOPMENT CHARGE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Intergovernmental:				
State	\$ 600,000	\$ 600,000	\$ 933,722	\$ 333,722
Total intergovernmental	600,000	600,000	933,722	333,722
Charges for services:				
Charges for services	8,000	8,000	4,785	(3,215)
Total charges for services	8,000	8,000	4,785	(3,215)
Licenses and permits:				
Licenses and permits	732,125	732,125	1,010,724	278,599
Total licenses and permits	732,125	732,125	1,010,724	278,599
Miscellaneous:				
Interest	7,600	7,600	12,918	5,318
Asset and property proceeds	150,000	150,000	249,996	99,996
Special assessment collections	21,100	21,100	8,629	(12,471)
Total miscellaneous	178,700	178,700	271,543	92,843
<b>TOTAL REVENUES</b>	<b>1,518,825</b>	<b>1,518,825</b>	<b>2,220,774</b>	<b>701,949</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities				
Materials and services	163,555	443,295	434,030	9,265
Debt Service:				
Principal	791,200	3,410,192	2,455,735	954,457
Interest and fiscal charges	-	314,730	269,187	45,543
Contingency	5,820,343	2,039,263	-	2,039,263
<b>TOTAL EXPENDITURES</b>	<b>6,775,098</b>	<b>6,207,480</b>	<b>3,158,952</b>	<b>3,048,528</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(5,256,273)</b>	<b>(4,688,655)</b>	<b>(938,178)</b>	<b>3,750,477</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,214,755	1,750,000	1,750,000	-
Transfers out	-	(1,500,000)	(17,980)	1,482,020
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,214,755</b>	<b>250,000</b>	<b>1,732,020</b>	<b>1,482,020</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(4,041,518)</b>	<b>(4,438,655)</b>	<b>793,842</b>	<b>5,232,497</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>4,041,518</b>	<b>4,438,655</b>	<b>4,438,658</b>	<b>3</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>5,232,500</b>	<b>\$ 5,232,500</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Loans receivable			33,514	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2014</b>			<b>\$ 5,266,014</b>	

**CLACKAMAS COUNTY, OREGON  
DISTRICT ATTORNEY FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 1,479,451	\$ 1,739,698	\$ 1,284,185	\$ (455,513)
State	680,988	781,895	729,268	(52,627)
Total intergovernmental	<u>2,160,439</u>	<u>2,521,593</u>	<u>2,013,453</u>	<u>(508,140)</u>
Charges for services:				
Charges for services	25,000	97,108	37,507	(59,601)
Other	200,000	200,000	214,735	14,735
Total charges for services	<u>225,000</u>	<u>297,108</u>	<u>252,242</u>	<u>(44,866)</u>
Miscellaneous:				
Interest	-	-	(1,135)	(1,135)
Other	20,000	20,000	21,774	1,774
Total miscellaneous	<u>20,000</u>	<u>20,000</u>	<u>20,639</u>	<u>639</u>
<b>TOTAL REVENUES</b>	<u>2,405,439</u>	<u>2,838,701</u>	<u>2,286,334</u>	<u>(552,367)</u>
<b>EXPENDITURES:</b>				
Current:				
Public protection				
Personal services	8,794,821	8,958,989	8,518,008	440,981
Materials and services	2,892,400	2,780,488	2,201,006	579,482
Capital outlay	-	49,320	2,523	46,797
<b>TOTAL EXPENDITURES</b>	<u>11,687,221</u>	<u>11,788,797</u>	<u>10,721,537</u>	<u>1,067,260</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(9,281,782)</u>	<u>(8,950,096)</u>	<u>(8,435,203)</u>	<u>514,893</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	9,037,470	8,537,470	8,537,470	-
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<u>9,037,470</u>	<u>8,537,470</u>	<u>8,537,470</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(244,312)	(412,626)	102,267	514,893
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>244,312</u>	<u>412,626</u>	<u>439,022</u>	<u>26,396</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 541,289</u>	<u>\$ 541,289</u>

**CLACKAMAS COUNTY, OREGON  
JUSTICE COURT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Fines, forfeitures, and penalties				
Fines, forfeitures, and penalties	\$ 4,248,250	\$ 4,248,250	\$ 3,868,739	\$ (379,511)
Total fines, forfeitures, and penalties	<u>4,248,250</u>	<u>4,248,250</u>	<u>3,868,739</u>	<u>(379,511)</u>
Miscellaneous:				
Interest	12,000	12,000	5,922	(6,078)
Other	<u>5,150</u>	<u>5,150</u>	<u>(4,837)</u>	<u>(9,987)</u>
Total miscellaneous	<u>17,150</u>	<u>17,150</u>	<u>1,085</u>	<u>(16,065)</u>
<b>TOTAL REVENUES</b>	<u>4,265,400</u>	<u>4,265,400</u>	<u>3,869,824</u>	<u>(395,576)</u>
<b>EXPENDITURES:</b>				
Current:				
Public protection				
Personal services	843,388	890,853	835,951	54,902
Materials and services	1,462,071	1,828,983	1,948,101	(119,118)
Capital outlay	925,000	-	-	-
Contingency	<u>1,034,941</u>	<u>885,526</u>	<u>-</u>	<u>885,526</u>
<b>TOTAL EXPENDITURES</b>	<u>4,265,400</u>	<u>3,605,362</u>	<u>2,784,052</u>	<u>821,310</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>660,038</u>	<u>1,085,772</u>	<u>425,734</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	<u>(1,747,462)</u>	<u>(2,407,500)</u>	<u>(2,407,500)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<u>(1,747,462)</u>	<u>(2,407,500)</u>	<u>(2,407,500)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(1,747,462)</u>	<u>(1,747,462)</u>	<u>(1,321,728)</u>	<u>425,734</u>
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>1,747,462</u>	<u>1,747,462</u>	<u>1,268,498</u>	<u>(478,964)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (53,230)</u>	<u>\$ (53,230)</u>

**CLACKAMAS COUNTY, OREGON  
PUBLIC SAFETY LOCAL OPTION LEVY FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Property taxes:				
Current	\$ 8,787,994	\$ 8,787,994	\$ 9,166,418	\$ 378,424
Deliquent	380,000	380,000	303,422	(76,578)
Total property taxes	<u>9,167,994</u>	<u>9,167,994</u>	<u>9,469,840</u>	<u>301,846</u>
Intergovernmental:				
Federal	-	-	132,765	132,765
Total intergovernmental	<u>-</u>	<u>-</u>	<u>132,765</u>	<u>132,765</u>
Miscellaneous:				
Interest	11,000	11,000	7,460	(3,540)
Total miscellaneous	<u>11,000</u>	<u>11,000</u>	<u>7,460</u>	<u>(3,540)</u>
<b>TOTAL REVENUES</b>	<u>9,178,994</u>	<u>9,178,994</u>	<u>9,610,065</u>	<u>431,071</u>
<b>EXPENDITURES:</b>				
Current:				
Public protection				
Personal services	8,551,041	8,319,793	8,766,506	(446,713)
Materials and services	1,947,579	2,057,906	1,629,487	428,419
Contingency	441,855	441,855	-	441,855
<b>TOTAL EXPENDITURES</b>	<u>10,940,475</u>	<u>10,819,554</u>	<u>10,395,993</u>	<u>423,561</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,761,481)</u>	<u>(1,640,560)</u>	<u>(785,928)</u>	<u>854,632</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,761,481)	(1,640,560)	(785,928)	854,632
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>2,111,481</u>	<u>1,990,560</u>	<u>1,990,560</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 350,000</u>	<u>\$ 350,000</u>	1,204,632	<u>\$ 854,632</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>87,096</u>	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2014</b>			<u>\$ 1,291,728</u>	

**CLACKAMAS COUNTY, OREGON  
PROPERTY MANAGEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ -	\$ -	\$ -	\$ -
Total charges for services	<u>251,973</u>	<u>251,973</u>	<u>252,023</u>	<u>50</u>
Miscellaneous:				
Interest	8,105	8,105	12,993	4,888
Asset and property proceeds	<u>200,000</u>	<u>200,000</u>	<u>233,939</u>	<u>33,939</u>
Total miscellaneous	<u>208,105</u>	<u>208,105</u>	<u>246,932</u>	<u>38,827</u>
<b>TOTAL REVENUES</b>	<u>460,078</u>	<u>460,078</u>	<u>498,955</u>	<u>38,877</u>
<b>EXPENDITURES:</b>				
Current:				
General government				
Personal services	101,330	101,330	90,814	10,516
Materials and services	487,968	488,018	428,302	59,716
Contingency	<u>69,652</u>	<u>69,652</u>	<u>-</u>	<u>69,652</u>
<b>TOTAL EXPENDITURES</b>	<u>658,950</u>	<u>659,000</u>	<u>519,116</u>	<u>139,884</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(198,872)</u>	<u>(198,922)</u>	<u>(20,161)</u>	<u>178,761</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Issuance of debt	53,668	53,668	50,892	(2,776)
Transfers in	<u>-</u>	<u>50</u>	<u>50</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>53,668</u>	<u>53,718</u>	<u>50,942</u>	<u>(2,776)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(145,204)	(145,204)	30,781	175,985
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>145,204</u>	<u>145,204</u>	<u>105,025</u>	<u>(40,179)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>135,806</u>	<u>\$ 135,806</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property held for sale reclassified as an asset on the US GAAP basis			647,703	
Loans receivable			<u>191,077</u>	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2014</b>			<u>\$ 974,586</u>	

**CLACKAMAS COUNTY, OREGON  
COUNTY SAFETY NET LEGISLATION LOCAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 1,014,534	\$ 1,014,534	\$ 174,576	\$ (839,958)
Local	-	-	529	529
Total intergovernmental	<u>1,014,534</u>	<u>1,014,534</u>	<u>175,105</u>	<u>(839,429)</u>
Miscellaneous:				
Interest	-	-	1,029	1,029
Other	-	-	3,670	3,670
Total miscellaneous	<u>-</u>	<u>-</u>	<u>4,699</u>	<u>4,699</u>
<b>TOTAL REVENUES</b>	<u>1,014,534</u>	<u>1,014,534</u>	<u>179,804</u>	<u>(834,730)</u>
<b>EXPENDITURES:</b>				
Current:				
General government				
Materials and services	1,014,534	1,014,534	179,979	834,555
<b>TOTAL EXPENDITURES</b>	<u>1,014,534</u>	<u>1,014,534</u>	<u>179,979</u>	<u>834,555</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>(175)</u>	<u>(175)</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	(175)	(175)
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>-</u>	<u>-</u>	<u>175</u>	<u>175</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CLACKAMAS COUNTY, OREGON  
HAPPY VALLEY/CLACKAMAS JOINT TRANSPORTATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Intergovernmental:				
Local	\$ -	\$ -	\$ 39,731	\$ 39,731
Total intergovernmental	-	-	39,731	39,731
Charges for services:				
Charges for services	9,000	9,000	15,000	6,000
Total charges for services	9,000	9,000	15,000	6,000
Licenses and permits:				
Licenses and permits	825,000	825,000	3,312,763	2,487,763
Total licenses and permits	825,000	825,000	3,312,763	2,487,763
Miscellaneous:				
Reimbursements	1,270,539	1,270,539	-	(1,270,539)
Interest	21,401	21,401	26,365	4,964
Special assessment collections	307,000	307,000	272,165	(34,835)
Total miscellaneous	1,598,940	1,598,940	298,530	(1,300,410)
<b>TOTAL REVENUES</b>	2,432,940	2,432,940	3,666,024	1,233,084
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities:				
Materials and services	540,151	540,151	139,901	400,250
Debt service:				
Principal	881,683	881,683	881,683	-
Interest and fiscal charges	258,953	258,953	258,953	-
Contingency	-	780,036	-	780,036
<b>TOTAL EXPENDITURES</b>	1,680,787	2,460,823	1,280,537	1,180,286
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	752,153	(27,883)	2,385,487	2,413,370
<b>OTHER FINANCING SOURCES (USES):</b>				
Issuance of debt	75,010	75,010	75,010	-
Transfers in	-	535,245	-	(535,245)
Transfers out	(1,214,755)	(1,750,000)	(1,750,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	(1,139,745)	(1,139,745)	(1,674,990)	(535,245)
<b>NET CHANGE IN FUND BALANCE</b>	(387,592)	(1,167,628)	710,497	1,878,125
<b>FUND BALANCE, JUNE 30, 2013</b>	387,592	1,167,628	1,167,631	3
<b>FUND BALANCE, JUNE 30, 2014</b>	\$ -	\$ -	1,878,128	\$ 1,878,128
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Loans receivable			1,256,950	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2014</b>			\$ 3,135,078	

**CLACKAMAS COUNTY, OREGON  
TOURISM DEVELOPMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Intergovernmental:				
Local	\$ 56,621	\$ 56,621	\$ 62,305	\$ 5,684
Total intergovernmental	<u>56,621</u>	<u>56,621</u>	<u>62,305</u>	<u>5,684</u>
Miscellaneous:				
Other	15,000	15,000	7,877	(7,123)
Interest	1,500	1,500	2,249	749
Contributions	<u>6,000</u>	<u>6,000</u>	<u>-</u>	<u>(6,000)</u>
Total miscellaneous	<u>22,500</u>	<u>22,500</u>	<u>10,126</u>	<u>(12,374)</u>
<b>TOTAL REVENUES</b>	<u>79,121</u>	<u>79,121</u>	<u>72,431</u>	<u>(6,690)</u>
<b>EXPENDITURES:</b>				
Current:				
Culture, education and recreation				
Personal services	1,005,958	1,005,958	926,353	79,605
Materials and services	2,716,399	2,716,399	2,474,233	242,166
Contingency	<u>400,043</u>	<u>400,043</u>	<u>-</u>	<u>400,043</u>
<b>TOTAL EXPENDITURES</b>	<u>4,122,400</u>	<u>4,122,400</u>	<u>3,400,586</u>	<u>721,814</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(4,043,279)</u>	<u>(4,043,279)</u>	<u>(3,328,155)</u>	<u>715,124</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	<u>3,743,408</u>	<u>3,743,408</u>	<u>3,156,052</u>	<u>(587,356)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>3,743,408</u>	<u>3,743,408</u>	<u>3,156,052</u>	<u>(587,356)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(299,871)	(299,871)	(172,103)	127,768
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>299,871</u>	<u>299,871</u>	<u>830,547</u>	<u>530,676</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 658,444</u>	<u>\$ 658,444</u>

**CLACKAMAS COUNTY, OREGON  
FOREST MANAGEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Miscellaneous:				
Other	\$ 2,825,887	\$ 2,825,887	\$ 940,525	\$ (1,885,362)
Interest	8,500	8,500	13,176	4,676
Total miscellaneous	<u>2,834,387</u>	<u>2,834,387</u>	<u>953,701</u>	<u>(1,880,686)</u>
<b>TOTAL REVENUES</b>	<u>2,834,387</u>	<u>2,834,387</u>	<u>953,701</u>	<u>(1,880,686)</u>
<b>EXPENDITURES:</b>				
Current:				
Culture, education and recreation				
Materials and services	132,000	238,700	241,551	(2,851)
Capital outlay	40,000	40,000	9,021	30,979
Contingency	643,460	4,471,985	-	4,471,985
Payments to other governments	230,010	230,010	16,401	213,609
<b>TOTAL EXPENDITURES</b>	<u>1,045,470</u>	<u>4,980,695</u>	<u>266,973</u>	<u>4,713,722</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>1,788,917</u>	<u>(2,146,308)</u>	<u>686,728</u>	<u>2,833,036</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(4,679,612)	(4,679,612)	(4,475,000)	204,612
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(4,679,612)</u>	<u>(4,679,612)</u>	<u>(4,475,000)</u>	<u>204,612</u>
<b>NET CHANGE IN FUND BALANCE</b>	(2,890,695)	(6,825,920)	(3,788,272)	3,037,648
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>2,890,695</u>	<u>6,825,920</u>	<u>6,825,919</u>	<u>(1)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,037,647</u>	<u>\$ 3,037,647</u>

**CLACKAMAS COUNTY, OREGON  
BEHAVIORAL HEALTH FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 2,016,859	\$ 2,701,730	\$ 2,948,948	\$ 247,218
State	26,927,001	27,052,948	25,325,489	(1,727,459)
Local	636,674	765,064	448,361	(316,703)
Total intergovernmental	<u>29,580,534</u>	<u>30,519,742</u>	<u>28,722,798</u>	<u>(1,796,944)</u>
Charges for services				
Charges for services	57,600	38,400	85,418	47,018
Client fees	21,400	44,000	36,056	(7,944)
Internal county services	634,827	646,777	663,341	16,564
Total charges for services	<u>713,827</u>	<u>729,177</u>	<u>784,815</u>	<u>55,638</u>
Miscellaneous:				
Other	12,000	12,000	5,969	(6,031)
Reimbursements	63,660	65,096	61,860	(3,236)
Interest	-	-	14,296	14,296
Contributions	12,000	12,000	11,785	(215)
Total miscellaneous	<u>87,660</u>	<u>89,096</u>	<u>93,910</u>	<u>4,814</u>
<b>TOTAL REVENUES</b>	<u>30,382,021</u>	<u>31,338,015</u>	<u>29,601,523</u>	<u>(1,736,492)</u>
<b>EXPENDITURES:</b>				
Current:				
Health and human services:				
Personal services	7,152,793	6,568,521	6,220,149	348,372
Materials and services	21,298,135	24,848,583	23,134,721	1,713,862
Contingency	3,625,647	924,785	-	924,785
<b>TOTAL EXPENDITURES</b>	<u>32,076,575</u>	<u>32,341,889</u>	<u>29,354,870</u>	<u>2,987,019</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,694,554)</u>	<u>(1,003,874)</u>	<u>246,653</u>	<u>1,250,527</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	738,859	1,548,370	1,548,370	-
Transfers out	(730,625)	(545,269)	(502,166)	43,103
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<u>8,234</u>	<u>1,003,101</u>	<u>1,046,204</u>	<u>43,103</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(1,686,320)</u>	<u>(773)</u>	<u>1,292,857</u>	<u>1,293,630</u>
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>1,686,320</u>	<u>773</u>	<u>773</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,293,630</u>	<u>\$ 1,293,630</u>

**CLACKAMAS COUNTY, OREGON  
PUBLIC HEALTH FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 1,457,676	\$ 1,428,187	\$ 1,497,881	\$ 69,694
State	1,096,749	1,421,731	1,395,489	(26,242)
Local	-	-	96,201	96,201
Total intergovernmental	<u>2,554,425</u>	<u>2,849,918</u>	<u>2,989,571</u>	<u>139,653</u>
Charges for services:				
Charges for services	1,777,205	1,750,640	1,587,903	(162,737)
Charges to other County funds	<u>361,280</u>	<u>361,280</u>	<u>394,333</u>	<u>33,053</u>
Total charges for services	<u>2,138,485</u>	<u>2,111,920</u>	<u>1,982,236</u>	<u>(129,684)</u>
Licenses and permits:				
Licenses and permits	<u>891,374</u>	<u>891,374</u>	<u>790,643</u>	<u>(100,731)</u>
Total licenses and permits	<u>891,374</u>	<u>891,374</u>	<u>790,643</u>	<u>(100,731)</u>
Miscellaneous:				
Reimbursements	12,586	12,586	-	(12,586)
Interest	-	-	1,658	1,658
Other	<u>2,922</u>	<u>10,672</u>	<u>13,552</u>	<u>2,880</u>
Total miscellaneous	<u>15,508</u>	<u>23,258</u>	<u>15,210</u>	<u>(8,048)</u>
<b>TOTAL REVENUES</b>	<u>5,599,792</u>	<u>5,876,470</u>	<u>5,777,660</u>	<u>(98,810)</u>
<b>EXPENDITURES:</b>				
Current:				
Health and human services				
Personal services	4,562,813	4,577,837	4,457,297	120,540
Materials and services	2,802,414	3,077,772	3,105,828	(28,056)
Capital outlay	-	1,500	-	1,500
Contingency	<u>888,348</u>	<u>653,747</u>	<u>-</u>	<u>653,747</u>
<b>TOTAL EXPENDITURES</b>	<u>8,253,575</u>	<u>8,310,856</u>	<u>7,563,125</u>	<u>747,731</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(2,653,783)</u>	<u>(2,434,386)</u>	<u>(1,785,465)</u>	<u>648,921</u>

Continued

**CLACKAMAS COUNTY, OREGON  
PUBLIC HEALTH FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
Continued				
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,719,070	2,477,386	2,477,386	-
Transfers out	(43,000)	(43,000)	(43,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>1,676,070</u>	<u>2,434,386</u>	<u>2,434,386</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(977,713)</u>	<u>-</u>	<u>648,921</u>	<u>648,921</u>
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>977,713</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 648,921</u>	<u>\$ 648,921</u>

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS HEALTH CENTERS  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 1,759,837	\$ 1,876,587	\$ 1,739,407	\$ (137,180)
State	760,627	758,127	712,597	(45,530)
Local	1,929,223	191,154	224,088	32,934
Total intergovernmental	4,449,687	2,825,868	2,676,092	(149,776)
Charges for services:				
Charges for services	24,727,915	19,246,550	19,352,832	106,282
Client fees	104,608	104,608	437,245	332,637
Charges to other County funds	4,385,076	4,354,963	5,729,667	1,374,704
Total charges for services	29,217,599	23,706,121	25,519,744	1,813,623
Miscellaneous:				
Reimbursements	1,195,262	1,195,262	-	(1,195,262)
Interest	-	-	1,034	1,034
Other	14,084	14,084	32,962	18,878
Total miscellaneous	1,209,346	1,209,346	33,996	(1,175,350)
<b>TOTAL REVENUES</b>	<b>34,876,632</b>	<b>27,741,335</b>	<b>28,229,832</b>	<b>488,497</b>
<b>EXPENDITURES:</b>				
Current:				
Health and human services				
Personal services	21,872,706	21,559,503	18,958,376	2,601,127
Materials and services	11,719,036	10,236,090	10,677,547	(441,457)
Capital outlay	1,014,000	50,000	45,295	4,705
Contingency	6,272,082	272,082	-	272,082
<b>TOTAL EXPENDITURES</b>	<b>40,877,824</b>	<b>32,117,675</b>	<b>29,681,218</b>	<b>2,436,457</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(6,001,192)</b>	<b>(4,376,340)</b>	<b>(1,451,386)</b>	<b>2,924,954</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	483,226	4,401,340	4,351,339	(50,001)
Transfers out	(25,000)	(25,000)	(25,000)	-
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<b>458,226</b>	<b>4,376,340</b>	<b>4,326,339</b>	<b>(50,001)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(5,542,966)</b>	<b>-</b>	<b>2,874,953</b>	<b>2,874,953</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>5,542,966</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,874,953</b>	<b>\$ 2,874,953</b>

**CLACKAMAS COUNTY, OREGON**  
**NORTH CLACKAMAS PARKS AND RECREATION DISTRICT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Property taxes:				
Property taxes	\$ 5,720,803	\$ 5,720,803	\$ 5,980,081	\$ 259,278
Total property taxes	5,720,803	5,720,803	5,980,081	259,278
Intergovernmental:				
Local	145,900	145,900	133,956	(11,944)
Total intergovernmental	145,900	145,900	133,956	(11,944)
Charges for services:				
Charges for services	2,014,662	2,014,662	1,928,357	(86,305)
Total charges for services	2,014,662	2,014,662	1,928,357	(86,305)
Miscellaneous:				
Other	21,500	21,500	14,877	(6,623)
Interest	12,500	12,500	18,351	5,851
Contributions	14,000	14,000	20,500	6,500
Total miscellaneous	48,000	48,000	53,728	5,728
<b>TOTAL REVENUES</b>	<b>7,929,365</b>	<b>7,929,365</b>	<b>8,096,122</b>	<b>166,757</b>
<b>EXPENDITURES:</b>				
Current:				
Administration	920,021	890,021	761,679	128,342
Park services	1,861,207	1,841,207	1,638,274	202,933
Program services	1,242,520	1,172,520	976,815	195,705
Milwaukie Center	639,715	639,715	574,295	65,420
Aquatic Park	1,780,234	1,795,234	1,735,869	59,365
Marketing and communications	323,081	323,081	288,766	34,315
Planning and development	380,064	650,064	487,278	162,786
Natural Resources	342,531	312,531	240,945	71,586
Contingency	1,752,869	2,161,452	-	2,161,452
<b>TOTAL EXPENDITURES</b>	<b>9,242,242</b>	<b>9,785,825</b>	<b>6,703,921</b>	<b>3,081,904</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,312,877)</b>	<b>(1,856,460)</b>	<b>1,392,201</b>	<b>3,248,661</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	312,814	312,814	302,814	(10,000)
Transfers out	(1,405,000)	(1,405,000)	(1,300,000)	105,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,092,186)</b>	<b>(1,092,186)</b>	<b>(997,186)</b>	<b>95,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(2,405,063)</b>	<b>(2,948,646)</b>	<b>395,015</b>	<b>3,343,661</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>2,405,063</b>	<b>2,948,646</b>	<b>2,948,646</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>3,343,661</b>	<b>\$ 3,343,661</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			55,892	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2014</b>			<b>\$ 3,399,553</b>	

**CLACKAMAS COUNTY, OREGON**  
**NORTH CLACKAMAS PARKS AND RECREATION DISTRICT NUTRITION AND TRANSPORTATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Intergovernmental:				
Local	\$ 318,926	\$ 318,926	\$ 301,328	\$ (17,598)
Total intergovernmental	318,926	318,926	301,328	(17,598)
Charges for services:				
Charges for services	8,500	8,500	24,573	16,073
Total charges for services	8,500	8,500	24,573	16,073
Miscellaneous:				
Other	11,500	11,500	13,825	2,325
Interest	2,800	2,800	2,637	(163)
Contributions	142,000	142,000	141,702	(298)
Total miscellaneous	156,300	156,300	158,164	1,864
<b>TOTAL REVENUES</b>	<b>483,726</b>	<b>483,726</b>	<b>484,065</b>	<b>339</b>
<b>EXPENDITURES:</b>				
Current:				
Health and human services				
Nutrition division	670,995	691,995	674,613	17,382
Contingency	609,403	588,403	-	588,403
<b>TOTAL EXPENDITURES</b>	<b>1,280,398</b>	<b>1,280,398</b>	<b>674,613</b>	<b>605,785</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(796,672)</b>	<b>(796,672)</b>	<b>(190,548)</b>	<b>606,124</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	200,000	200,000	200,000	
Transfers out	(32,332)	(32,332)	(32,332)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>167,668</b>	<b>167,668</b>	<b>167,668</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(629,004)</b>	<b>(629,004)</b>	<b>(22,880)</b>	<b>606,124</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>629,004</b>	<b>629,004</b>	<b>632,599</b>	<b>3,595</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 609,719</b>	<b>\$ 609,719</b>

**CLACKAMAS COUNTY, OREGON  
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT  
SYSTEM DEVELOPMENT CHARGES DISTRICT-WIDE  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Licenses and permits:				
Licenses and permits	\$ 1,000,000	\$ 1,000,000	\$ 924,581	\$ (75,419)
Total licenses and permits	1,000,000	1,000,000	924,581	(75,419)
Miscellaneous:				
Interest	6,500	6,500	11,629	5,129
Total miscellaneous	6,500	6,500	11,629	5,129
<b>TOTAL REVENUES</b>	<b>1,006,500</b>	<b>1,006,500</b>	<b>936,210</b>	<b>(70,290)</b>
<b>EXPENDITURES:</b>				
General government:				
Contingency	1,314,331	1,314,331	-	1,314,331
<b>TOTAL EXPENDITURES</b>	<b>1,314,331</b>	<b>1,314,331</b>	<b>-</b>	<b>1,314,331</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(307,831)</b>	<b>(307,831)</b>	<b>936,210</b>	<b>1,244,041</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(839,982)	(839,982)	(839,982)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(839,982)</b>	<b>(839,982)</b>	<b>(839,982)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,147,813)</b>	<b>(1,147,813)</b>	<b>96,228</b>	<b>1,244,041</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>1,147,813</b>	<b>1,147,813</b>	<b>1,512,840</b>	<b>365,027</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,609,068</b>	<b>\$ 1,609,068</b>

**CLACKAMAS COUNTY, OREGON  
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT  
SYSTEM DEVELOPMENT CHARGES ZONE 1 FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
Licenses and permits:				
Licenses and permits	\$ 2,000	\$ 2,000	\$ 1,814	\$ (186)
Total licenses and permits	2,000	2,000	1,814	(186)
Miscellaneous:				
Interest	15	15	29	14
Total miscellaneous	15	15	29	14
<b>TOTAL REVENUES</b>	<b>2,015</b>	<b>2,015</b>	<b>1,843</b>	<b>(172)</b>
<b>EXPENDITURES:</b>				
General government:				
Contingency	6,152	6,152	-	6,152
<b>TOTAL EXPENDITURES</b>	<b>6,152</b>	<b>6,152</b>	<b>-</b>	<b>6,152</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(4,137)</b>	<b>(4,137)</b>	<b>1,843</b>	<b>5,980</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(4,137)</b>	<b>(4,137)</b>	<b>1,843</b>	<b>5,980</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>4,137</b>	<b>4,137</b>	<b>6,280</b>	<b>2,143</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,123</b>	<b>\$ 8,123</b>

**CLACKAMAS COUNTY, OREGON  
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT  
SYSTEM DEVELOPMENT CHARGES ZONE 2 FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Licenses and permits:				
Licenses and permits	\$ 150,000	\$ 150,000	\$ 81,716	\$ (68,284)
Total licenses and permits	150,000	150,000	81,716	(68,284)
Miscellaneous:				
Interest	600	600	476	(124)
Total miscellaneous	600	600	476	(124)
<b>TOTAL REVENUES</b>	<b>150,600</b>	<b>150,600</b>	<b>82,192</b>	<b>(68,408)</b>
<b>EXPENDITURES:</b>				
General government:				
Contingency	224,275	224,275	-	224,275
<b>TOTAL EXPENDITURES</b>	<b>224,275</b>	<b>224,275</b>	<b>-</b>	<b>224,275</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(73,675)</b>	<b>(73,675)</b>	<b>82,192</b>	<b>155,867</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(73,675)</b>	<b>(73,675)</b>	<b>82,192</b>	<b>155,867</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>73,675</b>	<b>73,675</b>	<b>84,289</b>	<b>10,614</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 166,481</b>	<b>\$ 166,481</b>

**CLACKAMAS COUNTY, OREGON  
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT  
SYSTEM DEVELOPMENT CHARGES ZONE 3 FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Licenses and permits:				
Licenses and permits	\$ 700,000	\$ 700,000	\$ 712,575	\$ 12,575
Total licenses and permits	700,000	700,000	712,575	12,575
Miscellaneous:				
Interest	3,000	3,000	4,304	1,304
Total miscellaneous	3,000	3,000	4,304	1,304
<b>TOTAL REVENUES</b>	<b>703,000</b>	<b>703,000</b>	<b>716,879</b>	<b>13,879</b>
<b>EXPENDITURES:</b>				
General government:				
Contingency	1,272,527	1,272,527	-	1,272,527
<b>TOTAL EXPENDITURES</b>	<b>1,272,527</b>	<b>1,272,527</b>	<b>-</b>	<b>1,272,527</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(569,527)</b>	<b>(569,527)</b>	<b>716,879</b>	<b>1,286,406</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(569,527)</b>	<b>(569,527)</b>	<b>716,879</b>	<b>1,286,406</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>569,527</b>	<b>569,527</b>	<b>720,972</b>	<b>151,445</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,437,851</b>	<b>\$ 1,437,851</b>

**CLACKAMAS COUNTY, OREGON**  
**CLACKAMAS COUNTY ENHANCED LAW ENFORCEMENT DISTRICT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Property taxes:				
Property taxes	\$ 5,850,000	\$ 5,850,000	\$ 5,903,786	\$ 53,786
Total property taxes	<u>5,850,000</u>	<u>5,850,000</u>	<u>5,903,786</u>	<u>53,786</u>
Miscellaneous:				
Interest	9,383	9,383	9,122	(261)
Total miscellaneous	<u>9,383</u>	<u>9,383</u>	<u>9,122</u>	<u>(261)</u>
<b>TOTAL REVENUES</b>	<u>5,859,383</u>	<u>5,859,383</u>	<u>5,912,908</u>	<u>53,525</u>
<b>EXPENDITURES:</b>				
Current:				
Public protection				
Materials and services	5,562,024	5,562,024	5,547,052	14,972
Capital outlay	150,000	150,000	56,873	93,127
Debt Service:				
Principal	85,000	85,000	85,000	-
Interest and fiscal charges	93,400	93,400	93,400	-
<b>TOTAL EXPENDITURES</b>	<u>5,890,424</u>	<u>5,890,424</u>	<u>5,782,325</u>	<u>108,099</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(31,041)</u>	<u>(31,041)</u>	<u>130,583</u>	<u>161,624</u>
<b>NET CHANGE IN FUND BALANCE</b>	(31,041)	(31,041)	130,583	161,624
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>31,041</u>	<u>31,041</u>	<u>26,603</u>	<u>(4,438)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	157,186	<u>\$ 157,186</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>68,475</u>	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2014</b>			<u>\$ 225,661</u>	

**CLACKAMAS COUNTY, OREGON**  
**CLACKAMAS COUNTY EXTENSION AND 4-H SERVICE DISTRICT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Property taxes:				
Property taxes	\$ 1,886,130	\$ 1,886,130	\$ 1,915,951	\$ 29,821
Total property taxes	<u>1,886,130</u>	<u>1,886,130</u>	<u>1,915,951</u>	<u>29,821</u>
Intergovernmental:				
Federal forest reserve timber sales	2,000	2,000	-	(2,000)
Total intergovernmental	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>
Miscellaneous:				
Interest	16,000	16,000	15,141	(859)
Total miscellaneous	<u>16,000</u>	<u>16,000</u>	<u>15,141</u>	<u>(859)</u>
<b>TOTAL REVENUES</b>	<u>1,904,130</u>	<u>1,904,130</u>	<u>1,931,092</u>	<u>26,962</u>
<b>EXPENDITURES:</b>				
Current:				
Education				
Materials and services	1,565,851	1,565,851	1,187,907	377,944
Contingency	535,325	535,325	-	535,325
<b>TOTAL EXPENDITURES</b>	<u>2,101,176</u>	<u>2,101,176</u>	<u>1,187,907</u>	<u>913,269</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(197,046)</u>	<u>(197,046)</u>	<u>743,185</u>	<u>940,231</u>
<b>NET CHANGE IN FUND BALANCE</b>	(197,046)	(197,046)	743,185	940,231
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>2,647,046</u>	<u>2,647,046</u>	<u>2,773,393</u>	<u>126,347</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 2,450,000</u>	<u>\$ 2,450,000</u>	3,516,578	<u>\$ 1,066,578</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>19,719</u>	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2014</b>			<u>\$ 3,536,297</u>	

**CLACKAMAS COUNTY, OREGON  
LIBRARY DISTRICT OF CLACKAMAS COUNTY FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Property taxes:				
Property taxes	\$ 14,468,684	\$ 14,612,185	\$ 14,796,483	\$ 184,298
Delinquent	-	300,000	402,907	102,907
Total property taxes	<u>14,468,684</u>	<u>14,912,185</u>	<u>15,199,390</u>	<u>287,205</u>
Miscellaneous:				
Interest	<u>8,500</u>	<u>17,000</u>	<u>18,073</u>	<u>1,073</u>
Total miscellaneous	<u>8,500</u>	<u>17,000</u>	<u>18,073</u>	<u>1,073</u>
<b>TOTAL REVENUES</b>	<u>14,477,184</u>	<u>14,929,185</u>	<u>15,217,463</u>	<u>288,278</u>
<b>EXPENDITURES:</b>				
Current:				
Education				
Payments to other governments	11,446,308	11,810,035	11,809,481	554
Contingency	<u>757,021</u>	<u>757,021</u>	<u>-</u>	<u>757,021</u>
<b>TOTAL EXPENDITURES</b>	<u>12,203,329</u>	<u>12,567,056</u>	<u>11,809,481</u>	<u>757,575</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>2,273,855</u>	<u>2,362,129</u>	<u>3,407,982</u>	<u>1,045,853</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	<u>(3,079,680)</u>	<u>(3,167,954)</u>	<u>(2,893,544)</u>	<u>274,410</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(3,079,680)</u>	<u>(3,167,954)</u>	<u>(2,893,544)</u>	<u>274,410</u>
<b>NET CHANGE IN FUND BALANCE</b>	(805,825)	(805,825)	514,438	1,320,263
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>805,825</u>	<u>805,825</u>	<u>1,156,197</u>	<u>350,373</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>1,670,635</u>	<u>\$ 1,670,636</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>156,313</u>	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2014</b>			<u>\$ 1,826,948</u>	

**CLACKAMAS COUNTY, OREGON  
COMMUNITY HEALTH FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	-	(2,081,967)	(2,081,969)	(2)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	(2,081,967)	(2,081,969)	(2)
<b>NET CHANGE IN FUND BALANCE</b>	-	(2,081,967)	(2,081,969)	(2)
<b>FUND BALANCE, JUNE 30, 2013</b>	-	2,081,967	2,081,969	2
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CLACKAMAS COUNTY, OREGON  
TAX TITLE LAND FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>OTHER FINANCING SOURCES:</b>				
Transfers out	-	(50)	(49)	1
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	(50)	(49)	1
<b>NET CHANGE IN FUND BALANCE</b>	-	(50)	(49)	1
<b>FUND BALANCE, JUNE 30, 2013</b>	-	50	49	(1)
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## **DEBT SERVICE FUNDS**

These funds account for the payment of principal and interest on urban renewal bonds, general obligation, and Bancroft improvement bonds. Revenue is mainly derived from property taxes, charges for services, and collections on special assessments levied against property owners. Funds included in this fund category are:

### **MAJOR DEBT SERVICE FUND**

- Clackamas Town Center Tax Increment Fund

### **NONMAJOR DEBT SERVICE FUNDS**

- Local Improvement District September 15, 2000 Issue Fund (consolidated as of July 1, 2013)
- Public Service Building Debt Service Fund (consolidated as of July 1, 2013)
- Development Services Building Debt Service Fund (consolidated as of July 1, 2013)
- Public Safety Training Center Debt Service Fund (consolidated as of July 1, 2013)
- Sheriff Facilities Debt Service Fund (consolidated as of July 1, 2013)
- Clackamas County Debt Service Fund
- Clackamas County Development Agency:
  - Clackamas Town Center Tax Increment Fund (Major Fund)
  - North Clackamas Revitalization Area Tax Increment Fund
- North Clackamas Parks and Recreation District:
  - Series 2010 Debt Service Fund
  - Series 2008 Debt Service Fund
- Estacada Area County Service District for Library Services Debt Service Fund

**CLACKAMAS COUNTY, OREGON  
COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS  
JUNE 30, 2014**

	Clackamas County Development Agency						Total
	North Clackamas Recreation District		North Clackamas Parks and Recreation District Series 2010 Debt Service Fund		North Clackamas Parks and Recreation District Series 2008 Debt Service Fund		
	Clackamas County Service Fund	North Clackamas Recreation District Series 2010 Debt Service Fund	Clackamas Parks and Recreation District Series 2010 Debt Service Fund	Clackamas Parks and Recreation District Series 2008 Debt Service Fund	Estacada Area County Service District for Library Services Debt Service Fund	Estacada Area County Service District for Library Services Debt Service Fund	
<b>ASSETS</b>							
Cash and Investments	\$ -	\$ 939,196	\$ 99,285	\$ 108,503	\$ 13,871	\$ 1,160,855	
Taxes receivable	19,649	93,984	-	-	183	113,816	
Assessment receivable	450,000	-	-	-	-	450,000	
<b>TOTAL ASSETS</b>	<b>\$ 469,649</b>	<b>\$ 1,033,180</b>	<b>\$ 99,285</b>	<b>\$ 108,503</b>	<b>\$ 14,054</b>	<b>\$ 1,724,671</b>	
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Book overdraft	\$ 229,956	\$ -	\$ -	\$ -	\$ -	\$ 229,956	
<b>TOTAL LIABILITIES</b>	<b>229,956</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>229,956</b>	
<b>Deferred inflows of resources:</b>							
Unavailable revenue	450,000	79,419	-	-	172	529,591	
<b>TOTAL DEFERRED INFLOWS</b>	<b>450,000</b>	<b>79,419</b>	<b>-</b>	<b>-</b>	<b>172</b>	<b>529,591</b>	
<b>Fund balances (deficit):</b>							
Restricted	-	953,761	-	108,503	13,882	1,076,146	
Assigned	-	-	99,285	-	-	99,285	
Unassigned	(210,307)	-	-	-	-	(210,307)	
<b>TOTAL FUND BALANCES (DEFICIT)</b>	<b>(210,307)</b>	<b>953,761</b>	<b>99,285</b>	<b>108,503</b>	<b>13,882</b>	<b>965,124</b>	
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 469,649</b>	<b>\$ 1,033,180</b>	<b>\$ 99,285</b>	<b>\$ 108,503</b>	<b>\$ 14,054</b>	<b>\$ 1,724,671</b>	

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Local Improvement District September 15, 2000 Issue Fund	Public Service Building Debt Service Fund	Development Services Building Debt Service Fund	Public Safety Training Center Debt Service Fund	Sheriff Facilities Debt Service Fund	Clackamas County Debt Service Fund	Clackamas County Development Agency	North Clackamas Parks and Recreation District	North Clackamas Parks and Recreation District Series 2010 Debt Service Fund	North Clackamas Parks and Recreation District Series 2008 Debt Service Fund	Estacada Area County Service District for Library Services Debt Service Fund	Total
<b>REVENUES:</b>												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,653,297	\$ -	\$ -	\$ -	\$ 62	\$ 1,653,359
Special assessment collections	-	-	-	-	-	112,829	-	-	-	-	-	112,829
Interest	-	-	-	-	-	3,911	36,129	394	441	-	-	40,875
Charges for services	-	-	-	-	-	2,672,039	-	-	-	-	-	2,672,039
<b>TOTAL REVENUES</b>	-	-	-	-	-	2,788,779	1,689,426	394	441	-	62	4,479,102
<b>EXPENDITURES:</b>												
Public ways and facilities												
Debt Service												
Principal	-	-	-	-	-	4,690,000	315,000	335,000	330,000	-	-	5,670,000
Interest and fiscal charges	-	-	-	-	-	4,327,977	237,820	161,850	232,488	73	73	4,960,208
<b>TOTAL EXPENDITURES</b>	-	-	-	-	-	9,017,977	552,820	496,850	562,488	73	73	10,630,208
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-	-	(6,229,198)	1,136,606	(496,456)	(562,047)	(11)	(11)	(6,151,106)
<b>OTHER FINANCING SOURCES (USES):</b>												
Transfers in	-	-	-	-	-	5,916,077	-	500,000	562,000	-	-	6,978,077
Transfers out	(386,711)	(928)	(4,684)	94	(2,960)	-	(2,265,681)	-	-	-	-	(2,660,870)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	(386,711)	(928)	(4,684)	94	(2,960)	5,916,077	(2,265,681)	500,000	562,000	-	-	4,317,207
<b>NET CHANGE IN FUND BALANCE</b>	(386,711)	(928)	(4,684)	94	(2,960)	(313,121)	(1,129,075)	3,544	(47)	(11)	(11)	(1,833,899)
<b>FUND BALANCE, JUNE 30, 2013</b>	386,711	928	4,684	(94)	2,960	102,814	2,082,836	95,741	108,550	13,893	13,893	2,799,023
<b>FUND BALANCE, JUNE 30, 2014</b>	-	\$ -	\$ -	\$ -	\$ -	\$ (210,307)	\$ 953,761	\$ 99,285	\$ 108,503	\$ 13,882	\$ 13,882	\$ 965,124

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS TOWN CENTER TAX INCREMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Property taxes:				
Property taxes	\$ -	\$ -	\$ 16,553	\$ 16,553
Total Property Taxes	-	-	16,553	16,553
Miscellaneous:				
Interest	50,000	50,000	125,478	75,478
Total miscellaneous	50,000	50,000	125,478	75,478
<b>TOTAL REVENUES</b>	<b>50,000</b>	<b>50,000</b>	<b>142,031</b>	<b>92,031</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities:				
Contingency	2,500,000	2,500,000	-	2,500,000
Debt Service:				
Principal	1,600,000	1,600,000	-	1,600,000
Interest and fiscal charges	400,000	400,000	-	400,000
<b>TOTAL EXPENDITURES</b>	<b>4,500,000</b>	<b>4,500,000</b>	<b>-</b>	<b>4,500,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(4,450,000)</b>	<b>(4,450,000)</b>	<b>142,031</b>	<b>4,592,031</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(7,500,000)	(7,500,000)	-	7,500,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(7,500,000)</b>	<b>(7,500,000)</b>	<b>-</b>	<b>7,500,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(11,950,000)</b>	<b>(11,950,000)</b>	<b>142,031</b>	<b>12,092,031</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>37,901,458</b>	<b>37,901,458</b>	<b>38,053,247</b>	<b>151,789</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ 25,951,458</b>	<b>\$ 25,951,458</b>	<b>\$ 38,195,278</b>	<b>\$ 12,243,820</b>

**CLACKAMAS COUNTY, OREGON  
LOCAL IMPROVEMENT DISTRICT SEPTEMBER 15, 2000 ISSUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Miscellaneous:				
Interest	\$ -	\$ -	\$ -	\$ -
Special assessment collections	-	-	-	-
Total miscellaneous	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES:</b>				
Public ways and facilities:				
Debt Service:				
Interest and fiscal charges	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES:</b>				
Transfers out	-	(386,711)	(386,711)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	(386,711)	(386,711)	-
<b>NET CHANGE IN FUND BALANCE</b>	-	(386,711)	(386,711)	-
<b>FUND BALANCE, JUNE 30, 2013</b>	-	386,711	386,711	-
<b>FUND BALANCE, JUNE 30, 2014</b>	\$ -	\$ -	\$ -	\$ -

**CLACKAMAS COUNTY, OREGON  
PUBLIC SERVICE BUILDING DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ -	\$ -	\$ -	\$ -
Total charges for services	-	-	-	-
Miscellaneous:				
Interest	-	-	-	-
Total miscellaneous	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES:</b>				
Public ways and facilities:				
Debt Service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES:</b>				
Transfers out	-	-	(928)	(928)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	(928)	(928)
<b>NET CHANGE IN FUND BALANCE</b>	-	-	(928)	(928)
<b>FUND BALANCE, JUNE 30, 2013</b>	-	-	928	928
<b>FUND BALANCE, JUNE 30, 2014</b>	\$ -	\$ -	\$ -	\$ -

**CLACKAMAS COUNTY, OREGON  
DEVELOPMENT SERVICES BUILDING DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ -	\$ -	\$ -	\$ -
Total charges for services	-	-	-	-
Miscellaneous:				
Interest	-	-	-	-
Total miscellaneous	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES:</b>				
Debt Service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	-	(4,684)	(4,684)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	(4,684)	(4,684)	-
<b>NET CHANGE IN FUND BALANCE</b>	-	(4,684)	(4,684)	-
<b>FUND BALANCE, JUNE 30, 2013</b>	-	4,684	4,684	-
<b>FUND BALANCE, JUNE 30, 2014</b>	\$ -	\$ -	\$ -	\$ -

**CLACKAMAS COUNTY, OREGON  
PUBLIC SAFETY TRAINING CENTER DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES:</b>				
Debt Service:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	-	-	94	94
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	94	94
<b>NET CHANGE IN FUND BALANCE</b>	-	-	94	94
<b>FUND BALANCE, JUNE 30, 2013</b>	-	-	(94)	(94)
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CLACKAMAS COUNTY, OREGON  
SHERIFF FACILITIES DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Miscellaneous:				
Interest	\$ -	\$ -	\$ -	\$ -
Contributions	-	-	-	-
Total miscellaneous	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES:</b>				
Public ways and facilities:				
Debt Service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	-	(2,960)	(2,960)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	(2,960)	(2,960)	-
<b>NET CHANGE IN FUND BALANCE</b>	-	(2,960)	(2,960)	-
<b>FUND BALANCE, JUNE 30, 2013</b>	-	2,960	2,960	-
<b>FUND BALANCE, JUNE 30, 2014</b>	\$ -	\$ -	\$ -	\$ -

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS COUNTY DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 2,444,154	\$ 2,444,154	\$ 2,672,039	\$ 227,885
Total charges for services	<u>2,444,154</u>	<u>2,444,154</u>	<u>2,672,039</u>	<u>227,885</u>
Miscellaneous:				
Interest	2,400	2,400	3,911	1,511
Contributions	861,359	861,359	-	(861,359)
Special assessment collections	125,000	125,000	112,829	(12,171)
Total miscellaneous	<u>988,759</u>	<u>988,759</u>	<u>116,740</u>	<u>(872,019)</u>
<b>TOTAL REVENUES</b>	<u>3,432,913</u>	<u>3,432,913</u>	<u>2,788,779</u>	<u>(644,134)</u>
<b>EXPENDITURES:</b>				
Debt Service:				
Principal	4,690,000	4,690,000	4,690,000	-
Interest and fiscal charges	4,752,929	4,752,929	4,327,977	424,952
<b>TOTAL EXPENDITURES</b>	<u>9,442,929</u>	<u>9,442,929</u>	<u>9,017,977</u>	<u>424,952</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(6,010,016)</u>	<u>(6,010,016)</u>	<u>(6,229,198)</u>	<u>(219,182)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	5,520,890	5,915,245	5,916,077	832
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>5,520,890</u>	<u>5,915,245</u>	<u>5,916,077</u>	<u>832</u>
<b>NET CHANGE IN FUND BALANCE</b>	(489,126)	(94,771)	(313,121)	(218,350)
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>489,126</u>	<u>94,771</u>	<u>102,814</u>	<u>8,043</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (210,307)</u>	<u>\$ (210,307)</u>

**CLACKAMAS COUNTY, OREGON**  
**NORTH CLACKAMAS REVITALIZATION AREA TAX INCREMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Property taxes	\$ 1,491,180	\$ 1,491,180	\$ 1,640,311	\$ 149,131
Interest	25,000	25,000	36,129	11,129
<b>TOTAL REVENUES</b>	<u>1,516,180</u>	<u>1,516,180</u>	<u>1,676,440</u>	<u>160,260</u>
<b>EXPENDITURES:</b>				
Public ways and facilities:				
Contingency	200,000	200,000	-	200,000
Debt Service:				
Principal	315,000	315,000	315,000	-
Interest and fiscal charges	237,820	237,820	237,820	-
<b>TOTAL EXPENDITURES</b>	<u>752,820</u>	<u>752,820</u>	<u>552,820</u>	<u>200,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>763,360</u>	<u>763,360</u>	<u>1,123,620</u>	<u>360,260</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(2,265,681)	(2,265,681)	(2,265,681)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(2,265,681)</u>	<u>(2,265,681)</u>	<u>(2,265,681)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,502,321)	(1,502,321)	(1,142,061)	360,260
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>1,502,321</u>	<u>1,502,321</u>	<u>2,081,257</u>	<u>578,936</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	939,196	<u>\$ 939,196</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>14,565</u>	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2014</b>			<u>\$ 953,761</u>	

**CLACKAMAS COUNTY, OREGON**  
**NORTH CLACKAMAS PARKS AND RECREATION DISTRICT SERIES 2010 DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Miscellaneous:				
Interest	\$ 350	\$ 350	\$ 394	\$ 44
Total miscellaneous	350	350	394	44
<b>TOTAL REVENUES</b>	<b>350</b>	<b>350</b>	<b>394</b>	<b>44</b>
<b>EXPENDITURES:</b>				
Debt Service:				
Principal	335,000	335,000	335,000	-
Interest and fiscal charges	163,000	163,000	161,850	1,150
<b>TOTAL EXPENDITURES</b>	<b>498,000</b>	<b>498,000</b>	<b>496,850</b>	<b>1,150</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(497,650)</b>	<b>(497,650)</b>	<b>(496,456)</b>	<b>1,194</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	500,000	500,000	500,000	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>2,350</b>	<b>2,350</b>	<b>3,544</b>	<b>1,194</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>95,088</b>	<b>95,088</b>	<b>95,741</b>	<b>653</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ 97,438</b>	<b>\$ 97,438</b>	<b>\$ 99,285</b>	<b>\$ 1,847</b>

**CLACKAMAS COUNTY, OREGON**  
**NORTH CLACKAMAS PARKS AND RECREATION DISTRICT SERIES 2008 DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Miscellaneous:				
Interest	\$ 400	\$ 400	\$ 441	\$ 41
Total miscellaneous	400	400	441	41
<b>TOTAL REVENUES</b>	<b>400</b>	<b>400</b>	<b>441</b>	<b>41</b>
<b>EXPENDITURES:</b>				
Debt Service:				
Principal	330,000	330,000	330,000	-
Interest and fiscal charges	234,000	234,000	232,488	1,512
<b>TOTAL EXPENDITURES</b>	<b>564,000</b>	<b>564,000</b>	<b>562,488</b>	<b>1,512</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(563,600)</b>	<b>(563,600)</b>	<b>(562,047)</b>	<b>1,553</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	562,000	562,000	562,000	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>562,000</b>	<b>562,000</b>	<b>562,000</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,600)</b>	<b>(1,600)</b>	<b>(47)</b>	<b>1,553</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>107,711</b>	<b>107,711</b>	<b>108,550</b>	<b>839</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ 106,111</b>	<b>\$ 106,111</b>	<b>\$ 108,503</b>	<b>\$ 2,392</b>

**CLACKAMAS COUNTY, OREGON**  
**ESTACADA AREA COUNTY SERVICE DISTRICT FOR LIBRARY SERVICES DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Taxes:				
Property taxes	\$ -	\$ -	\$ 47	\$ 47
Total taxes	-	-	47	47
Miscellaneous:				
Interest	-	-	21	21
Total miscellaneous	-	-	21	21
<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>68</b>	<b>68</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities:				
Miscellaneous	-	-	73	(73)
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>73</b>	<b>(73)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>(5)</b>	<b>(5)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>(5)</b>	<b>(5)</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>-</b>	<b>-</b>	<b>13,876</b>	<b>13,876</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>13,871</b>	<b>\$ 13,871</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			11	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2014</b>			<b>\$ 13,882</b>	

## **CAPITAL PROJECTS FUNDS**

The Capital Projects Funds account for revenue derived primarily from sale of bonds, grants and transfers from other funds. Funds included in this fund category are:

### **NONMAJOR CAPITAL PROJECTS FUNDS**

- DTD Capital Projects Fund
- Capital Projects Reserve Fund
- LID Capital Projects Fund
- Clackamas Broadband Innovation Initiative Fund (converted to enterprise fund)
- Fleet Replacement Reserve Fund
- Clackamas County Development Agency:
  - Clackamas Town Center Development Area Fund
  - Clackamas Industrial Development Area Fund
  - Government Camp Development Area Fund
  - North Clackamas Revitalization Area Fund
- North Clackamas Parks and Recreation District:
  - Capital Projects Fund
  - Capital Asset Replacement Fund

**CLACKAMAS COUNTY, OREGON  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
JUNE 30, 2014**

	Clackamas County Development Agency						North Clackamas Parks and Recreation District		Total	
	DTD Capital Projects Fund	Capital Projects Reserve Fund	LID Construction Fund	Clackamas Town Center Development Area Fund	Clackamas Industrial Development Area Fund	Government Camp Development Area Fund	North Clackamas Revitalization Area Fund	Capital Projects Fund		Capital Asset Replacement Fund
<b>ASSETS</b>										
Cash and investments	\$ 537,577	\$ 9,821,064	\$ 531,683	\$ 13,001,291	\$ 4,101,276	\$ 983,092	\$ 3,458,623	\$ 2,643,120	\$ 1,529,561	\$ 36,607,287
Accounts receivable	25,000	-	-	82,702	8,315	2,750	-	60,915	190,627	370,309
Assessment receivable	-	-	16,500	-	-	-	-	-	-	16,500
Grants receivable	1,482,751	-	-	-	-	-	-	-	-	1,482,751
Due from other funds	463,231	-	-	-	-	-	-	-	-	463,231
Property held for sale	379,500	-	-	4,381,549	5,889,789	-	-	-	-	10,650,838
Contracts receivable	-	-	-	-	-	-	49,175	-	-	49,175
<b>TOTAL ASSETS</b>	<b>\$ 2,888,059</b>	<b>\$ 9,821,064</b>	<b>\$ 548,183</b>	<b>\$ 17,465,542</b>	<b>\$ 9,999,380</b>	<b>\$ 985,842</b>	<b>\$ 3,507,798</b>	<b>\$ 2,704,035</b>	<b>\$ 1,720,188</b>	<b>\$ 49,640,091</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>										
<b>Liabilities:</b>										
Accounts payable	\$ 1,427,136	\$ 328,580	\$ -	\$ 261,883	\$ 99,346	\$ 420	\$ 23,360	\$ 27,416	\$ 22,257	\$ 2,190,398
Due to other funds	-	119	-	13,398	15,780	5,456	178,948	10,065	-	223,766
Unearned revenue	732,731	-	16,500	-	-	-	-	-	-	749,231
Deposits	-	-	-	7,500	11,787	-	-	-	-	19,287
<b>TOTAL LIABILITIES</b>	<b>2,159,867</b>	<b>328,699</b>	<b>16,500</b>	<b>282,781</b>	<b>126,913</b>	<b>5,876</b>	<b>202,308</b>	<b>37,481</b>	<b>22,257</b>	<b>3,182,682</b>
<b>Deferred Inflows of Resources:</b>										
Unavailable revenue	-	-	-	-	-	-	-	-	190,627	190,627
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>190,627</b>	<b>190,627</b>
<b>Fund balances:</b>										
Nonspendable	379,500	-	-	4,381,549	5,889,789	-	-	-	-	10,650,838
Restricted	348,692	116,664	-	12,801,212	3,982,678	979,966	3,305,490	2,666,554	-	24,201,256
Assigned	-	9,375,701	531,683	-	-	-	-	-	1,507,304	11,414,688
<b>TOTAL FUND BALANCES</b>	<b>728,192</b>	<b>9,492,365</b>	<b>531,683</b>	<b>17,182,761</b>	<b>9,872,467</b>	<b>979,966</b>	<b>3,305,490</b>	<b>2,666,554</b>	<b>1,507,304</b>	<b>46,266,782</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 2,888,059</b>	<b>\$ 9,821,064</b>	<b>\$ 548,183</b>	<b>\$ 17,465,542</b>	<b>\$ 9,999,380</b>	<b>\$ 985,842</b>	<b>\$ 3,507,798</b>	<b>\$ 2,704,035</b>	<b>\$ 1,720,188</b>	<b>\$ 49,640,091</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Clackamas County Development Agency										North Clackamas Parks and Recreation District		Total
	DTD Capital Projects Fund	Capital Projects Reserve Fund	LID Construction Fund	Clackamas Broadband Innovation Initiative Fund	Clackamas Town Center Development Area Fund	Clackamas Industrial Development Area Fund	Government Camp Development Area Fund	North Clackamas Revitalization Area Fund	Capital Projects Fund	Capital Asset Replacement Fund			
<b>REVENUES:</b>													
Intergovernmental	\$ 10,407,114	-	-	\$ 277,175	\$ 45,532	-	\$ 63,458	\$ 305,833	-	-	\$ 11,099,124		
Special assessment collections	-	-	3,500	-	-	-	-	-	-	-	3,500		
Charges for services	52,385	-	-	21,165	512,432	-	-	354,865	-	-	1,121,832		
Licenses and permits	25,000	-	-	-	43,424	-	-	-	-	-	25,000		
Interest	-	33,915	1,533	296	206,689	14,165	5,705	10,253	4,303	-	117,192		
Miscellaneous	26,472	1,571,778	-	55,005	206,689	-	114,544	-	-	-	1,977,988		
<b>TOTAL REVENUES</b>	<b>10,510,971</b>	<b>1,605,693</b>	<b>5,033</b>	<b>353,641</b>	<b>808,077</b>	<b>195,150</b>	<b>183,707</b>	<b>670,951</b>	<b>4,303</b>	<b>-</b>	<b>14,344,636</b>		
<b>EXPENDITURES:</b>													
Current:													
Public ways and facilities	-	-	-	73,452	-	-	-	-	-	-	73,452		
Personal services	-	1,064,068	117	7,052	414,966	309,820	461,582	-	23,513	-	2,399,609		
Materials and services	12,583,719	2,718,370	-	486,667	771,343	218,313	408,190	870,862	122,251	-	18,254,319		
Capital outlay	-	-	-	-	-	-	-	-	-	-	-		
<b>TOTAL EXPENDITURES</b>	<b>12,583,719</b>	<b>3,782,438</b>	<b>117</b>	<b>567,171</b>	<b>1,186,309</b>	<b>528,133</b>	<b>869,772</b>	<b>870,862</b>	<b>145,764</b>	<b>-</b>	<b>20,727,380</b>		
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,072,748)</b>	<b>(2,176,745)</b>	<b>4,916</b>	<b>(213,530)</b>	<b>(378,232)</b>	<b>(332,983)</b>	<b>(686,065)</b>	<b>(199,911)</b>	<b>(141,461)</b>	<b>-</b>	<b>(6,382,744)</b>		
<b>OTHER FINANCING SOURCES (USES):</b>													
Transfers in	1,587,084	3,506,000	-	-	-	-	2,265,681	-	607,500	-	7,966,265		
Transfers out	-	-	-	(232,543)	-	-	-	-	-	-	(232,543)		
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,587,084</b>	<b>3,506,000</b>	<b>-</b>	<b>(232,543)</b>	<b>-</b>	<b>-</b>	<b>2,265,681</b>	<b>-</b>	<b>607,500</b>	<b>-</b>	<b>7,733,722</b>		
<b>NET CHANGE IN FUND BALANCE</b>	<b>(485,664)</b>	<b>1,329,255</b>	<b>4,916</b>	<b>(446,073)</b>	<b>(378,232)</b>	<b>(332,983)</b>	<b>1,579,616</b>	<b>(199,911)</b>	<b>466,039</b>	<b>-</b>	<b>1,350,978</b>		
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>1,213,856</b>	<b>8,163,110</b>	<b>526,767</b>	<b>446,073</b>	<b>17,560,993</b>	<b>10,205,450</b>	<b>1,725,874</b>	<b>2,866,465</b>	<b>1,041,265</b>	<b>-</b>	<b>44,915,604</b>		
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ 728,192</b>	<b>\$ 9,492,365</b>	<b>\$ 531,683</b>	<b>\$ -</b>	<b>\$ 17,182,761</b>	<b>\$ 9,872,467</b>	<b>\$ 3,305,490</b>	<b>\$ 2,666,554</b>	<b>\$ 1,507,304</b>	<b>\$ -</b>	<b>\$ 46,266,782</b>		

**CLACKAMAS COUNTY, OREGON**  
**DTD CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Intergovernmental				
Federal	\$ 2,405,581	\$ 2,405,581	\$ 1,409,011	\$ (996,570)
State	6,460,846	10,960,846	5,162,133	(5,798,713)
Local	-	-	3,835,970	3,835,970
Total intergovernmental	<u>8,866,427</u>	<u>13,366,427</u>	<u>10,407,114</u>	<u>(2,959,313)</u>
Charges for services				
Charges for services	-	-	52,385	52,385
Total charges for services	-	-	<u>52,385</u>	<u>52,385</u>
Licenses and permits				
Licenses and permits	-	-	25,000	25,000
Total licenses and permits	-	-	<u>25,000</u>	<u>25,000</u>
Miscellaneous				
Reimbursements	-	-	26,472	26,472
Total miscellaneous	-	-	<u>26,472</u>	<u>26,472</u>
<b>TOTAL REVENUES</b>	<u>8,866,427</u>	<u>13,366,427</u>	<u>10,510,971</u>	<u>(2,855,456)</u>
<b>EXPENDITURES:</b>				
Capital outlay	10,397,866	16,798,750	11,974,719	4,824,031
Contingency	43,299	85,997	-	85,997
<b>TOTAL EXPENDITURES</b>	<u>10,441,165</u>	<u>16,884,747</u>	<u>11,974,719</u>	<u>4,910,028</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,574,738)</u>	<u>(3,518,320)</u>	<u>(1,463,748)</u>	<u>2,054,572</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,392,078	3,292,962	1,587,084	(1,705,878)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>1,392,078</u>	<u>3,292,962</u>	<u>1,587,084</u>	<u>(1,705,878)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(182,660)	(225,358)	123,336	348,694
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>182,660</u>	<u>225,358</u>	<u>225,356</u>	<u>(2)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	348,692	<u>\$ 348,692</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Property held for sale reclassified as an asset on the US GAAP basis			<u>379,500</u>	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2014</b>			<u>\$ 728,192</u>	

**CLACKAMAS COUNTY, OREGON  
CAPITAL PROJECTS RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ 1,013,000	\$ -	\$ -	\$ -
Total charges for services	<u>1,013,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Miscellaneous:				
Other	-	-	50,763	50,763
Reimbursements	2,624,285	2,498,285	1,521,015	(977,270)
Interest	35,000	35,000	33,915	(1,085)
Total miscellaneous	<u>2,659,285</u>	<u>2,533,285</u>	<u>1,605,693</u>	<u>(927,592)</u>
<b>TOTAL REVENUES</b>	<u>3,672,285</u>	<u>2,533,285</u>	<u>1,605,693</u>	<u>(927,592)</u>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities				
Materials and services	395,072	1,021,072	1,064,068	(42,996)
Capital outlay	9,404,796	9,769,304	2,718,370	7,050,934
Contingency	337,478	251,970	-	251,970
<b>TOTAL EXPENDITURES</b>	<u>10,137,346</u>	<u>11,042,346</u>	<u>3,782,438</u>	<u>7,259,908</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(6,465,061)</u>	<u>(8,509,061)</u>	<u>(2,176,745)</u>	<u>6,332,316</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,962,000	3,506,000	3,506,000	-
Transfers out	(500,000)	-	-	-
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<u>1,462,000</u>	<u>3,506,000</u>	<u>3,506,000</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(5,003,061)	(5,003,061)	1,329,255	6,332,316
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>7,624,079</u>	<u>7,624,079</u>	<u>8,163,110</u>	<u>539,031</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 2,621,018</u>	<u>\$ 2,621,018</u>	<u>\$ 9,492,365</u>	<u>\$ 6,871,347</u>

**CLACKAMAS COUNTY, OREGON  
LID CONSTRUCTION FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Miscellaneous:				
Interest	\$ 2,000	\$ 2,000	\$ 1,533	\$ (467)
Assessment principal	230	230	2,160	1,930
Assessment interest	100	100	1,340	1,240
<b>TOTAL REVENUES</b>	<u>2,330</u>	<u>2,330</u>	<u>5,033</u>	<u>2,703</u>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities:				
Materials and services	100,250	100,250	117	100,133
Contingency	425,936	425,936	-	425,936
<b>TOTAL EXPENDITURES</b>	<u>526,186</u>	<u>526,186</u>	<u>117</u>	<u>526,069</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(523,856)</u>	<u>(523,856)</u>	<u>4,916</u>	<u>528,772</u>
<b>NET CHANGE IN FUND BALANCE</b>	(523,856)	(523,856)	4,916	528,772
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>523,856</u>	<u>523,856</u>	<u>526,767</u>	<u>2,911</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 531,683</u></u>	<u><u>\$ 531,683</u></u>

**CLACKAMAS COUNTY, OREGON**  
**CLACKAMAS BROADBAND INNOVATION INITIATIVE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ -	\$ 277,176	\$ 277,175	\$ (1)
Total intergovernmental	-	277,176	277,175	(1)
Charges for services:				
Charges for services	-	21,165	21,165	-
Total charges for services	-	21,165	21,165	-
Miscellaneous:				
Other	-	55,005	55,005	-
Interest	-	750	296	(454)
Total miscellaneous	-	55,755	55,301	(454)
<b>TOTAL REVENUES</b>	<b>-</b>	<b>354,096</b>	<b>353,641</b>	<b>(455)</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities				
Personal services	-	73,453	73,452	1
Materials and services	-	7,052	7,052	-
Capital outlay	-	486,668	486,667	1
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>567,173</b>	<b>567,171</b>	<b>2</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>(213,077)</b>	<b>(213,530)</b>	<b>(453)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	-	(232,995)	(232,543)	452
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>(232,995)</b>	<b>(232,543)</b>	<b>452</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>(446,072)</b>	<b>(446,073)</b>	<b>(1)</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>-</b>	<b>446,072</b>	<b>446,073</b>	<b>1</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**CLACKAMAS COUNTY, OREGON  
FLEET REPLACEMENT RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Miscellaneous:				
Interest	\$ 200	\$ 200	\$ 529	\$ 329
<b>TOTAL REVENUES</b>	<u>200</u>	<u>200</u>	<u>529</u>	<u>329</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>200</u>	<u>200</u>	<u>529</u>	<u>329</u>
<b>NET CHANGE IN FUND BALANCE</b>	200	200	529	329
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>181,482</u>	<u>181,482</u>	<u>181,882</u>	<u>400</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 181,682</u>	<u>\$ 181,682</u>	<u>\$ 182,411</u>	<u>\$ 729</u>

**CLACKAMAS COUNTY, OREGON**  
**CLACKAMAS TOWN CENTER DEVELOPMENT AREA FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Original	Final	Actual	Variance with Final Budget
<b>REVENUES:</b>				
Intergovernmental:				
Local	\$ 12,772	\$ 12,772	\$ 45,532	\$ 32,760
Intergovernmental revenues	12,772	12,772	45,532	32,760
Charges for services:				
Charges for services	260,000	260,000	512,432	252,432
Total charges for services	260,000	260,000	512,432	252,432
Miscellaneous:				
Interest	25,000	25,000	43,424	18,424
Other	4,000	4,000	1,000	(3,000)
Asset and property proceeds	-	-	205,689	205,689
Miscellaneous	29,000	29,000	250,113	221,113
<b>TOTAL REVENUES</b>	<b>301,772</b>	<b>301,772</b>	<b>808,077</b>	<b>272,297</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities				
Materials and services	2,600,807	2,600,807	414,966	2,185,841
Capital outlay	14,340,000	14,340,000	659,657	13,680,343
Contingency	2,090,978	2,090,978	-	2,090,978
<b>TOTAL EXPENDITURES</b>	<b>19,031,785</b>	<b>19,031,785</b>	<b>1,074,623</b>	<b>17,957,162</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(18,730,013)</b>	<b>(18,730,013)</b>	<b>(266,546)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	7,500,000	7,500,000	-	(7,500,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>7,500,000</b>	<b>7,500,000</b>	<b>-</b>	<b>(7,500,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(11,230,013)</b>	<b>(11,230,013)</b>	<b>(266,546)</b>	<b>10,963,467</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>11,560,665</b>	<b>11,560,665</b>	<b>13,067,758</b>	<b>1,507,093</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ 330,652</b>	<b>\$ 330,652</b>	<b>12,801,212</b>	<b>\$ 12,470,560</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Property held for sale			4,381,549	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2014</b>			<b>\$ 17,182,761</b>	

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS INDUSTRIAL DEVELOPMENT AREA FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Intergovernmental:				
State	\$ 500,000	\$ 500,000	\$ -	\$ (500,000)
Total intergovernmental	<u>500,000</u>	<u>500,000</u>	<u>-</u>	<u>(500,000)</u>
Charges for services:				
Charges for services	492,585	492,585	180,985	(311,600)
Total charges for services	<u>492,585</u>	<u>492,585</u>	<u>180,985</u>	<u>(311,600)</u>
Miscellaneous:				
Other	250	250	-	(250)
Interest	7,500	7,500	14,165	6,665
Total miscellaneous	<u>7,750</u>	<u>7,750</u>	<u>14,165</u>	<u>6,415</u>
<b>TOTAL REVENUES</b>	<u>1,000,335</u>	<u>1,000,335</u>	<u>195,150</u>	<u>(805,185)</u>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities:				
Materials and services	487,757	487,757	309,820	177,937
Capital outlay	2,460,800	2,460,800	218,313	2,242,487
Contingency	1,658,059	1,658,059	-	1,658,059
<b>TOTAL EXPENDITURES</b>	<u>4,606,616</u>	<u>4,606,616</u>	<u>528,133</u>	<u>4,078,483</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(3,606,281)</u>	<u>(3,606,281)</u>	<u>(332,983)</u>	<u>3,273,298</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(3,606,281)</u>	<u>(3,606,281)</u>	<u>(332,983)</u>	<u>3,273,298</u>
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>4,378,320</u>	<u>4,378,320</u>	<u>4,315,661</u>	<u>(62,659)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 772,039</u>	<u>\$ 772,039</u>	<u>3,982,678</u>	<u>\$ 3,210,639</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property held for sale			<u>5,889,789</u>	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2014</b>			<u>\$ 9,872,467</u>	

**CLACKAMAS COUNTY, OREGON  
GOVERNMENT CAMP DEVELOPMENT AREA FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Intergovernmental:				
State	\$ 12	\$ 12	\$ 12	\$ -
Total intergovernmental	<u>12</u>	<u>12</u>	<u>12</u>	<u>-</u>
Miscellaneous:				
Interest	3,000	3,000	3,598	598
Other	-	-	3,500	3,500
Total miscellaneous	<u>3,000</u>	<u>3,000</u>	<u>7,098</u>	<u>4,098</u>
<b>TOTAL REVENUES</b>	<u>3,012</u>	<u>3,012</u>	<u>7,110</u>	<u>4,098</u>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities:				
Materials and services	162,603	162,603	118,491	44,112
Capital outlay	860,909	860,909	74,604	786,305
<b>TOTAL EXPENDITURES</b>	<u>1,023,512</u>	<u>1,023,512</u>	<u>193,095</u>	<u>830,417</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,020,500)</u>	<u>(1,020,500)</u>	<u>(185,985)</u>	<u>834,515</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,020,500)	(1,020,500)	(185,985)	834,515
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>1,020,500</u>	<u>1,020,500</u>	<u>1,165,951</u>	<u>145,447</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 979,966</u>	<u>\$ 979,966</u>

**CLACKAMAS COUNTY, OREGON  
NORTH CLACKAMAS REVITALIZATION AREA FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Intergovernmental:				
State	\$ -	\$ -	\$ 63,458	\$ 63,458
Total intergovernmental	-	-	63,458	63,458
Miscellaneous:				
Other	-	-	65,369	65,369
Interest	2,000	2,000	5,705	3,705
Total miscellaneous	2,000	2,000	71,074	69,074
<b>TOTAL REVENUES</b>	<b>2,000</b>	<b>2,000</b>	<b>134,532</b>	<b>132,532</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities:				
Materials and services	723,260	723,260	461,582	261,678
Capital outlay	2,996,500	2,996,500	408,190	2,588,310
Contingency	29,503	29,503	-	29,503
<b>TOTAL EXPENDITURES</b>	<b>3,749,263</b>	<b>3,749,263</b>	<b>869,772</b>	<b>2,879,491</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(3,747,263)</b>	<b>(3,747,263)</b>	<b>(735,240)</b>	<b>3,012,023</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	2,265,681	2,265,681	2,265,681	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>2,265,681</b>	<b>2,265,681</b>	<b>2,265,681</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,481,582)</b>	<b>(1,481,582)</b>	<b>1,530,441</b>	<b>3,012,023</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>1,481,582</b>	<b>1,481,582</b>	<b>1,725,874</b>	<b>244,292</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>3,256,315</b>	<b>\$ 3,256,315</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Contract receivable susceptible to accrual			49,175	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2014</b>			<b>\$ 3,305,490</b>	

**CLACKAMAS COUNTY, OREGON**  
**NORTH CLACKAMAS PARKS AND RECREATION DISTRICT -**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Intergovernmental:				
Local	\$ 2,148,000	\$ 2,148,000	\$ 305,833	\$ (1,842,167)
Total intergovernmental	<u>2,148,000</u>	<u>2,148,000</u>	<u>305,833</u>	<u>(1,842,167)</u>
Charges for services:				
Charges for services	542,106	542,106	354,865	(187,241)
Total charges for services	<u>542,106</u>	<u>542,106</u>	<u>354,865</u>	<u>(187,241)</u>
Miscellaneous:				
Interest	4,000	4,000	10,253	6,253
Total miscellaneous	<u>4,000</u>	<u>4,000</u>	<u>10,253</u>	<u>6,253</u>
<b>TOTAL REVENUES</b>	<u>2,694,106</u>	<u>2,694,106</u>	<u>670,951</u>	<u>(2,023,155)</u>
<b>EXPENDITURES:</b>				
Public ways and facilities:				
Capital outlay	4,547,106	4,547,106	870,862	3,676,244
Contingency	836,725	836,725	-	836,725
<b>TOTAL EXPENDITURES</b>	<u>5,383,831</u>	<u>5,383,831</u>	<u>870,862</u>	<u>4,512,969</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(2,689,725)</u>	<u>(2,689,725)</u>	<u>(199,911)</u>	<u>2,489,814</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	105,000	105,000	-	(105,000)
Transfers out	(10,000)	(10,000)	-	10,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>95,000</u>	<u>95,000</u>	<u>-</u>	<u>(95,000)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(2,594,725)</u>	<u>(2,594,725)</u>	<u>(199,911)</u>	<u>2,394,814</u>
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>2,594,725</u>	<u>2,594,725</u>	<u>2,866,465</u>	<u>271,740</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,666,554</u>	<u>\$ 2,666,554</u>

**CLACKAMAS COUNTY, OREGON  
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT -  
CAPITAL ASSET REPLACEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES:</b>				
Miscellaneous:				
Interest	\$ 4,000	\$ 4,000	\$ 4,303	\$ 303
Other	100,000	100,000	-	(100,000)
Total miscellaneous	<u>104,000</u>	<u>104,000</u>	<u>4,303</u>	<u>(99,697)</u>
<b>TOTAL REVENUES</b>	<u>104,000</u>	<u>104,000</u>	<u>4,303</u>	<u>(99,697)</u>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities:				
Materials and services	25,000	25,000	23,513	1,487
Capital outlay	329,345	329,345	122,251	207,094
Contingency	1,328,961	1,328,961	-	1,328,961
<b>TOTAL EXPENDITURES</b>	<u>1,683,306</u>	<u>1,683,306</u>	<u>145,764</u>	<u>1,537,542</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,579,306)</u>	<u>(1,579,306)</u>	<u>(141,461)</u>	<u>1,437,845</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	607,500	607,500	607,500	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>607,500</u>	<u>607,500</u>	<u>607,500</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(971,806)	(971,806)	466,039	1,437,845
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>971,806</u>	<u>971,806</u>	<u>1,041,265</u>	<u>69,459</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,507,304</u>	<u>\$ 1,507,304</u>

## **INTERNAL SERVICE FUNDS**

The Internal Service Funds account for services and activities provided by the County for other units within and outside the County. Funds included in this category are:

- Self-Insurance Funds:
  - Self-Insurance Fund - accounts for the dental and short-term disability self-insured programs, employee assistance and wellness activities, and flexible spending accounts for health care and dependent care expenses.
  - Risk Management Claims Fund - accounts for the general liability self-insured program, workers' compensation self-insured program, and unemployment liability self-insured program.
  
- Other Internal Service Funds - account for administration and services, such as printing, communications, equipment, vehicle and facilities management, provided to other County funds and other governmental agencies. These funds are as follows:
  - Cable Administration Fund
  - Records Management Fund
  - Facilities Management Fund
  - Electronic Services Fund
  - Central Dispatch Fund
  - Fleet Services Fund
  - Telecommunications Services Fund
  - Sheriff's Office Retiree Medical Fund

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**JUNE 30, 2014**

<b>ASSETS</b>	<b>Self-Insurance Fund</b>	<b>Risk Management Claims Fund</b>	<b>Cable Administration Fund</b>	<b>Records Management Fund</b>	<b>Facilities Management Fund</b>	<b>Electronic Services Fund</b>	<b>Central Dispatch Fund</b>	<b>Fleet Services Fund</b>	<b>Telecom. Services Fund</b>	<b>Sheriff's Office Retiree Medical Benefits Fund</b>	<b>Totals</b>
Current assets:											
Cash and Investments	\$ 4,659,249	\$ 3,074,168	\$ 527,102	\$ 307,959	\$ 1,270,677	\$ 898,489	\$ 1,188,417	\$ 283,369	\$ 1,562,198	\$ 2,650,848	\$ 16,422,476
Accounts receivable	891	8,564	83,134	3,762	16,534	34,139	32,283	41,551	2,713	-	223,571
Grants receivable	-	-	-	-	-	-	20,645	-	-	-	20,645
Due from other funds	-	27,375	-	1,045	9,480	16,687	-	26,581	28,846	-	110,014
Other assets	9,771	176,552	5,183	-	7,574	-	239,904	-	331	-	439,315
<b>Total current assets</b>	<b>4,669,911</b>	<b>3,286,659</b>	<b>615,419</b>	<b>312,766</b>	<b>1,304,265</b>	<b>949,315</b>	<b>1,481,249</b>	<b>351,501</b>	<b>1,594,088</b>	<b>2,650,848</b>	<b>17,216,021</b>
Noncurrent assets:											
Capital assets:											
depreciated	-	-	-	-	-	-	-	-	497,177	-	497,177
Depreciable capital assets, net of depreciation	-	-	174,407	1,908	242,901	775,567	239,742	2,322,346	2,179,567	-	5,936,438
<b>Total noncurrent assets</b>	<b>-</b>	<b>-</b>	<b>174,407</b>	<b>1,908</b>	<b>242,901</b>	<b>775,567</b>	<b>239,742</b>	<b>2,322,346</b>	<b>2,676,744</b>	<b>-</b>	<b>6,433,615</b>
<b>TOTAL ASSETS</b>	<b>\$ 4,669,911</b>	<b>\$ 3,286,659</b>	<b>\$ 789,826</b>	<b>\$ 314,674</b>	<b>\$ 1,547,166</b>	<b>\$ 1,724,882</b>	<b>\$ 1,720,991</b>	<b>\$ 2,673,847</b>	<b>\$ 4,270,832</b>	<b>\$ 2,650,848</b>	<b>\$ 23,649,636</b>
<b>LIABILITIES AND FUND BALANCES</b>											
Current liabilities:											
Accounts payable	\$ 10,888	\$ 73,576	\$ 113,490	\$ 1,478	\$ 322,149	\$ 62,885	\$ 30,333	\$ 189,819	\$ 17,295	\$ -	\$ 821,913
Accrued payroll	217,814	-	18,221	28,370	189,468	34,631	336,519	61,496	399,375	5,287	1,291,171
Compensated absences current	-	-	29,453	6,364	95,679	34,617	183,900	45,168	314,692	-	709,873
Claims payable	239,395	5,583,589	-	-	-	-	-	-	-	-	5,822,984
Unearned revenue	522	-	-	-	-	-	-	-	-	-	522
Due to other funds	360	-	-	-	-	-	-	-	-	-	360
<b>Total current liabilities</b>	<b>468,979</b>	<b>5,657,165</b>	<b>161,164</b>	<b>36,212</b>	<b>607,286</b>	<b>132,133</b>	<b>550,752</b>	<b>296,483</b>	<b>731,362</b>	<b>5,287</b>	<b>8,646,923</b>
Noncurrent liabilities:											
Compensated absences noncurrent	-	-	4,020	869	13,060	4,725	25,101	6,166	42,953	-	96,894
Other postemployment benefits	-	-	34,262	47,246	325,129	59,328	542,784	99,360	683,439	-	1,791,548
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>-</b>	<b>38,282</b>	<b>48,115</b>	<b>338,189</b>	<b>64,053</b>	<b>567,885</b>	<b>105,526</b>	<b>726,392</b>	<b>-</b>	<b>1,888,442</b>
<b>TOTAL LIABILITIES</b>	<b>468,979</b>	<b>5,657,165</b>	<b>199,446</b>	<b>84,327</b>	<b>945,475</b>	<b>196,186</b>	<b>1,118,637</b>	<b>402,009</b>	<b>1,457,754</b>	<b>5,287</b>	<b>10,535,265</b>
<b>NET POSITION</b>											
Net investment in capital assets	-	-	174,407	1,908	242,901	775,567	239,742	2,322,346	2,676,744	-	6,433,615
Unrestricted	4,200,932	(2,370,506)	415,973	228,439	358,790	753,129	362,612	(50,508)	136,334	2,645,561	6,680,756
<b>TOTAL NET POSITION</b>	<b>\$ 4,200,932</b>	<b>\$ (2,370,506)</b>	<b>\$ 590,380</b>	<b>\$ 230,347</b>	<b>\$ 601,691</b>	<b>\$ 1,528,696</b>	<b>\$ 602,354</b>	<b>\$ 2,271,838</b>	<b>\$ 2,813,078</b>	<b>\$ 2,645,561</b>	<b>\$ 13,114,371</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Self-Insurance Fund	Risk Management Claims Fund	Cable Administration Fund	Records Management Fund	Facilities Management Fund	Electronic Services Fund	Central Dispatch Fund	Fleet Services Fund	Telecom Services Fund	Sheriff's Office Retiree Medical Benefits Fund	Total
<b>OPERATING REVENUES:</b>											
Intergovernmental											
Charges for services	\$ 286,435	\$ 3,444,332	\$ 335,051	\$ 660,997	\$ 6,263,690	\$ 2,529,145	\$ 1,494,860	\$ 3,678,141	\$ 91,969	\$ -	\$ 1,921,860
Contributions	-	-	489	-	-	-	4,558,555	-	10,338,475	928,207	31,761,239
Miscellaneous	3,602,598	6,536	52,112	36,339	2,403,913	-	10,951	78,414	379,141	-	928,207
<b>TOTAL OPERATING REVENUE</b>	<b>3,889,033</b>	<b>3,450,868</b>	<b>387,652</b>	<b>697,336</b>	<b>8,667,603</b>	<b>2,529,145</b>	<b>6,065,366</b>	<b>3,756,555</b>	<b>10,809,585</b>	<b>928,207</b>	<b>41,181,350</b>
<b>OPERATING EXPENSES:</b>											
Claims	2,667,097	6,428,693									9,095,790
Labor and fringe benefits	-	-	321,465	416,909	2,901,665	521,665	4,865,149	899,251	6,222,106	711,343	16,859,553
Supplies	-	-	764,149	229,315	5,302,032	1,667,925	1,013,272	2,896,192	3,680,614	-	15,553,499
Depreciation and amortization	-	-	25,692	3,621	41,160	152,058	65,157	676,233	747,657	-	1,711,578
<b>TOTAL OPERATING EXPENSE:</b>	<b>2,667,097</b>	<b>6,428,693</b>	<b>1,111,306</b>	<b>649,845</b>	<b>8,244,857</b>	<b>2,341,648</b>	<b>5,943,578</b>	<b>4,471,676</b>	<b>10,650,377</b>	<b>711,343</b>	<b>43,220,420</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,221,936</b>	<b>(2,977,825)</b>	<b>(723,654)</b>	<b>47,491</b>	<b>422,746</b>	<b>187,497</b>	<b>121,788</b>	<b>(715,121)</b>	<b>159,208</b>	<b>216,864</b>	<b>(2,039,070)</b>
<b>NONOPERATING INCOME (EXPENSE):</b>											
Loss on disposal of capital assets	-	-	2,041	-	-	(196,608)	3,473	(21,787)	(55,599)	-	(273,994)
Interest income	8,315	13,638	-	-	-	2,326	-	-	4,277	7,455	41,325
<b>TOTAL NONOPERATING INCOME (EXPENSE)</b>	<b>8,315</b>	<b>13,638</b>	<b>2,041</b>	<b>-</b>	<b>-</b>	<b>(194,282)</b>	<b>3,473</b>	<b>(21,787)</b>	<b>(51,322)</b>	<b>7,455</b>	<b>(232,469)</b>
<b>INCOME (LOSS) BEFORE OTHER FINANCING SOURCES (USES)</b>	<b>1,230,251</b>	<b>(2,964,187)</b>	<b>(721,613)</b>	<b>47,491</b>	<b>422,746</b>	<b>(6,785)</b>	<b>125,261</b>	<b>(736,908)</b>	<b>107,886</b>	<b>224,319</b>	<b>(2,271,539)</b>
<b>OTHER FINANCING SOURCES (USES):</b>											
Transfers in	-	-	669,820	-	-	-	-	469,794	35,000	-	1,174,614
Transfers out	-	-	(200,000)	-	-	-	-	-	(326,503)	-	(626,503)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>469,820</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>469,794</b>	<b>(291,503)</b>	<b>-</b>	<b>648,111</b>
<b>CHANGE IN NET POSITION</b>	<b>1,230,251</b>	<b>(2,964,187)</b>	<b>(251,793)</b>	<b>47,491</b>	<b>422,746</b>	<b>(6,785)</b>	<b>125,261</b>	<b>(267,114)</b>	<b>(183,617)</b>	<b>224,319</b>	<b>(1,623,428)</b>
<b>NET POSITION, JUNE 30, 2013</b>	<b>2,970,681</b>	<b>593,681</b>	<b>842,173</b>	<b>182,856</b>	<b>178,945</b>	<b>1,535,481</b>	<b>477,093</b>	<b>2,538,952</b>	<b>2,996,695</b>	<b>2,421,242</b>	<b>14,737,799</b>
<b>NET POSITION, JUNE 30, 2014</b>	<b>\$ 4,200,932</b>	<b>\$ (2,370,506)</b>	<b>\$ 590,380</b>	<b>\$ 230,347</b>	<b>\$ 601,691</b>	<b>\$ 1,528,696</b>	<b>\$ 602,354</b>	<b>\$ 2,271,838</b>	<b>\$ 2,813,078</b>	<b>\$ 2,645,561</b>	<b>\$ 13,114,371</b>

**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Self-insurance Fund	Risk Management Claims Fund	Cable Administration Fund	Record Management Fund	Facilities Management Fund	Electronic Services Fund	Central Dispatch Fund	Fleet Services Fund	Telecom Services Fund	Sheriff's Office Retiree Medical Benefits Fund	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>											
Cash received for services	\$ 3,889,147	\$ 3,403,702	\$ 53,061	\$ 695,595	\$ 8,654,993	\$ 2,550,076	\$ 4,479,981	\$ 3,740,414	\$ 10,708,202	\$ 928,207	\$ 39,103,378
Cash paid for claims and legal fees	(2,679,234)	(3,489,253)	(775,215)	(420,875)	(5,287,679)	(1,690,883)	(1,001,713)	(2,827,240)	(3,706,001)	(711,343)	(8,138,487)
Cash paid to suppliers for goods and services	(26,169)	(9,392)	(341,944)	(229,620)	(2,876,946)	(564,484)	(4,866,948)	(906,099)	(6,186,814)	-	(16,420,949)
Cash paid to employees for services	-	-	338,051	-	-	-	1,474,215	-	91,969	-	(16,008,416)
Operating grant	-	-	-	-	-	-	-	-	-	-	1,901,235
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>1,183,744</b>	<b>(2,064,943)</b>	<b>(729,047)</b>	<b>45,100</b>	<b>490,368</b>	<b>294,709</b>	<b>85,535</b>	<b>7,075</b>	<b>907,356</b>	<b>216,864</b>	<b>436,761</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>											
Acquisition of capital assets	-	-	(28,112)	-	(17,161)	(427,338)	-	(365,941)	(654,216)	-	(1,392,769)
<b>NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>(28,112)</b>	<b>-</b>	<b>(17,161)</b>	<b>(427,338)</b>	<b>-</b>	<b>(365,941)</b>	<b>(654,216)</b>	<b>-</b>	<b>(1,392,769)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>											
Transfers from other funds	-	-	669,820	-	-	-	-	469,794	35,000	-	1,174,614
Transfers to other funds	-	(200,000)	-	-	-	-	-	(326,503)	(526,503)	-	(526,503)
<b>NET CASH FROM NONCAPITAL FINANCING ACTIVITIES</b>	<b>-</b>	<b>469,820</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>469,794</b>	<b>(291,503)</b>	<b>-</b>	<b>648,111</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>											
Interest received on investments	8,315	13,638	2,041	-	-	2,326	3,473	-	4,277	7,455	41,525
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>8,315</b>	<b>13,638</b>	<b>2,041</b>	<b>-</b>	<b>-</b>	<b>2,326</b>	<b>3,473</b>	<b>-</b>	<b>4,277</b>	<b>7,455</b>	<b>41,525</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>1,192,059</b>	<b>(2,051,305)</b>	<b>(265,298)</b>	<b>45,100</b>	<b>473,207</b>	<b>(130,303)</b>	<b>89,008</b>	<b>110,928</b>	<b>65,914</b>	<b>224,319</b>	<b>(266,371)</b>
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2013</b>	<b>3,467,190</b>	<b>5,125,473</b>	<b>812,400</b>	<b>262,859</b>	<b>797,470</b>	<b>1,028,792</b>	<b>1,099,409</b>	<b>172,441</b>	<b>1,496,284</b>	<b>2,426,529</b>	<b>16,688,847</b>
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2014</b>	<b>4,659,249</b>	<b>3,074,168</b>	<b>527,102</b>	<b>307,959</b>	<b>1,270,677</b>	<b>898,489</b>	<b>1,188,417</b>	<b>283,369</b>	<b>1,562,198</b>	<b>2,650,848</b>	<b>16,422,476</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>											
Operating income (loss)	\$ 1,221,936	\$ (2,977,825)	\$ (723,654)	\$ 47,491	\$ 422,746	\$ 187,497	\$ 121,788	\$ (715,121)	\$ 159,208	\$ 216,864	\$ (2,039,070)
Adjustments to reconcile operating income (loss) to net cash from operating activities:											
Depreciation and amortization	-	-	25,692	3,621	41,160	152,058	65,157	676,233	747,657	-	1,711,578
Changes in assets and liabilities:											
Accounts receivable	1,100	(2,036)	1,472	(696)	(2,398)	2,508	(24,444)	(2,825)	44,280	-	16,961
Grants receivable	-	(22,932)	-	(1,045)	(2,638)	18,410	(20,645)	(13,316)	(28,846)	-	(20,845)
Due from other funds	(1,719)	(22,196)	(1,012)	(7,725)	(7,574)	13	(68,081)	68,952	6,755	-	(91,816)
Other assets	(3,139)	(100,928)	(11,063)	(7,725)	(14,353)	(22,958)	11,559	68,952	(25,387)	-	(76,336)
Accounts payable	(26,169)	(9,392)	(2,843)	2,485	16,717	(10,406)	19,593	3,561	32,316	-	26,162
Accrued payroll	-	-	(12,644)	(3,737)	(1,660)	(6,361)	(30,546)	(7,028)	(10,215)	-	(72,191)
Compensated absences	(6,998)	1,070,368	(4,995)	4,706	9,662	(26,052)	8,854	(3,381)	13,191	-	1,061,370
Claims payable	522	-	(4,995)	-	-	-	-	-	(26,503)	-	1,985
OPEB liability	211	-	-	-	-	-	-	-	(6,100)	-	(25,981)
Due to other funds	-	-	-	-	-	-	-	-	-	-	(4,889)
Total adjustments	(38,192)	912,882	(6,393)	(2,391)	67,622	107,212	(36,253)	722,196	748,148	-	2,475,831
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>\$ 1,183,744</b>	<b>\$ (2,064,943)</b>	<b>\$ (729,047)</b>	<b>\$ 45,100</b>	<b>\$ 490,368</b>	<b>\$ 294,709</b>	<b>\$ 85,535</b>	<b>\$ 7,075</b>	<b>\$ 907,356</b>	<b>\$ 216,864</b>	<b>\$ 436,761</b>

**CLACKAMAS COUNTY, OREGON  
SELF-INSURANCE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges to other County funds	\$ 268,039	\$ 268,039	\$ 286,435	\$ 18,396
Total charges for services	<u>268,039</u>	<u>268,039</u>	<u>286,435</u>	<u>18,396</u>
Miscellaneous:				
Reimbursements	252,534	252,534	1,424,724	1,172,190
Interest	8,689	8,689	8,315	(374)
Other	<u>2,201,969</u>	<u>2,201,969</u>	<u>2,177,874</u>	<u>(24,095)</u>
Total miscellaneous	<u>2,463,192</u>	<u>2,463,192</u>	<u>3,610,913</u>	<u>1,147,721</u>
<b>TOTAL REVENUES</b>	<u>2,731,231</u>	<u>2,731,231</u>	<u>3,897,348</u>	<u>1,166,117</u>
<b>EXPENDITURES:</b>				
Current:				
Materials and services	3,020,599	3,020,599	2,676,094	344,505
Contingency	<u>2,937,913</u>	<u>2,937,913</u>	-	<u>2,937,913</u>
<b>TOTAL EXPENDITURES</b>	<u>5,958,512</u>	<u>5,958,512</u>	<u>2,676,094</u>	<u>3,282,418</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(3,227,281)</u>	<u>(3,227,281)</u>	<u>1,221,254</u>	<u>4,448,535</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(3,227,281)</u>	<u>(3,227,281)</u>	<u>1,221,254</u>	<u>4,448,535</u>
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>3,475,674</u>	<u>3,475,674</u>	<u>3,219,073</u>	<u>(256,601)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 248,393</u>	<u>\$ 248,393</u>	<u>4,440,327</u>	<u>\$ 4,191,934</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Claims payable			<u>(239,395)</u>	
<b>NET POSITION, as of June 30, 2014</b>			<u>\$ 4,200,932</u>	

**CLACKAMAS COUNTY, OREGON  
RISK MANAGEMENT CLAIMS FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ 3,494,488	\$ 3,494,488	\$ 3,444,332	\$ (50,156)
Total charges for services	3,494,488	3,494,488	3,444,332	(50,156)
Miscellaneous:				
Interest	22,904	22,904	13,638	(9,266)
Other	1,500	1,500	6,536	5,036
Total miscellaneous	24,404	24,404	20,174	(4,230)
<b>TOTAL REVENUES</b>	<b>3,518,892</b>	<b>3,518,892</b>	<b>3,464,506</b>	<b>(54,386)</b>
<b>EXPENDITURES:</b>				
Current:				
Materials and services	4,553,214	5,553,214	5,358,328	194,886
Contingency	2,984,684	1,984,684	-	1,984,684
<b>TOTAL EXPENDITURES</b>	<b>7,537,898</b>	<b>7,537,898</b>	<b>5,358,328</b>	<b>2,179,570</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(4,019,006)</b>	<b>(4,019,006)</b>	<b>(1,893,822)</b>	<b>2,125,184</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(4,019,006)</b>	<b>(4,019,006)</b>	<b>(1,893,822)</b>	<b>2,125,184</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>4,769,006</b>	<b>4,769,006</b>	<b>5,106,905</b>	<b>337,899</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ 750,000</b>	<b>\$ 750,000</b>	<b>3,213,083</b>	<b>\$ 2,463,083</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Claims payable			(5,583,589)	
<b>NET POSITION, as of June 30, 2014</b>			<b>\$ (2,370,506)</b>	

**CLACKAMAS COUNTY, OREGON  
CABLE ADMINISTRATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Local	\$ 326,000	\$ 326,000	\$ 335,051	\$ 9,051
Total intergovernmental	326,000	326,000	335,051	9,051
Charges for services:				
Charges for services	200	200	467	267
Internal county services	-	-	22	22
Total charges for services	200	200	489	289
Miscellaneous:				
Reimbursements	-	-	52,112	52,112
Interest	470	470	2,041	1,571
Total miscellaneous	470	470	54,153	53,683
<b>TOTAL REVENUES</b>	<b>326,670</b>	<b>326,670</b>	<b>389,693</b>	<b>63,023</b>
<b>EXPENDITURES:</b>				
Current:				
Personal services	391,699	437,199	339,104	98,095
Materials and services	852,786	949,805	756,009	193,796
Capital outlay	55,000	72,922	36,252	36,670
Contingency	46,007	46,007	-	46,007
<b>TOTAL EXPENDITURES</b>	<b>1,345,492</b>	<b>1,505,933</b>	<b>1,131,365</b>	<b>374,568</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,018,822)</b>	<b>(1,179,263)</b>	<b>(741,672)</b>	<b>437,591</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	669,820	669,820	669,820	-
Transfers out	(200,000)	(200,000)	(200,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>469,820</b>	<b>469,820</b>	<b>469,820</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(549,002)</b>	<b>(709,443)</b>	<b>(271,852)</b>	<b>437,591</b>
<b>FUND BALANCE, JUNE 30, 2013 (Previously reported)</b>	<b>549,002</b>	<b>709,443</b>	<b>709,446</b>	<b>3</b>
Restatement*	-	-	46,114	46,114
<b>FUND BALANCE, JUNE 30, 2013 (As restated)</b>	<b>549,002</b>	<b>709,443</b>	<b>755,560</b>	<b>46,117</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>483,708</b>	<b>\$ 483,708</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Other post employment benefits			(34,262)	
Compensated absences			(33,473)	
Investment in capital assets			174,407	
<b>NET POSITION, as of June 30, 2014</b>			<b>\$ 590,380</b>	

\*Effective July 1, 2013, the County's internal service funds are no longer accounting for the accrual of compensated absences on the budgetary basis. Beginning fund balance was restated to report this change in accounting principal.

**CLACKAMAS COUNTY, OREGON  
RECORDS MANAGEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ 534,702	\$ 534,702	\$ 546,842	\$ 12,140
Other	81,000	81,000	114,155	33,155
Total charges for services	<u>615,702</u>	<u>615,702</u>	<u>660,997</u>	<u>45,295</u>
Miscellaneous:				
Reimbursements	64,000	64,000	36,339	(27,661)
Total miscellaneous	<u>64,000</u>	<u>64,000</u>	<u>36,339</u>	<u>(27,661)</u>
<b>TOTAL REVENUES</b>	<u>679,702</u>	<u>679,702</u>	<u>697,336</u>	<u>17,634</u>
<b>EXPENDITURES:</b>				
Current:				
Personal services	426,946	426,946	415,940	11,006
Materials and services	304,678	304,678	219,964	84,714
Capital outlay	15,000	15,000	9,351	5,649
Contingency	135,072	135,072	-	135,072
<b>TOTAL EXPENDITURES</b>	<u>881,696</u>	<u>881,696</u>	<u>645,255</u>	<u>236,441</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(201,994)</u>	<u>(201,994)</u>	<u>52,081</u>	<u>254,075</u>
<b>NET CHANGE IN FUND BALANCE</b>	(201,994)	(201,994)	52,081	254,075
<b>FUND BALANCE, JUNE 30, 2013 (Previously reported)</b>	201,994	201,994	219,865	17,871
Restatement*	-	-	10,972	10,972
<b>FUND BALANCE, JUNE 30, 2013 (As restated)</b>	<u>201,994</u>	<u>201,994</u>	<u>230,837</u>	<u>28,843</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	282,918	<u>\$ 282,918</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Other postemployment benefits			(47,246)	
Compensated absences			(7,233)	
Investment in capital assets			1,908	
<b>NET POSITION, as of June 30, 2014</b>			<u>\$ 230,347</u>	

\*Effective July 1, 2013, the County's internal service funds are no longer accounting for the accrual of compensated absences on the budgetary basis. Beginning fund balance was restated to report this change in accounting principal.

**CLACKAMAS COUNTY, OREGON  
FACILITIES MANAGEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ -	\$ -	\$ 2,120	\$ 2,120
Internal county services	6,295,489	6,295,489	6,210,205	(85,284)
Other	51,550	51,550	51,365	(185)
Total charges for services	<u>6,347,039</u>	<u>6,347,039</u>	<u>6,263,690</u>	<u>(83,349)</u>
Miscellaneous:				
Reimbursements	2,396,917	2,396,917	2,393,760	(3,157)
Other	1,820	1,820	10,153	8,333
Total miscellaneous	<u>2,398,737</u>	<u>2,398,737</u>	<u>2,403,913</u>	<u>5,176</u>
<b>TOTAL REVENUES</b>	<u>8,745,776</u>	<u>8,745,776</u>	<u>8,667,603</u>	<u>(78,173)</u>
<b>EXPENDITURES:</b>				
Current:				
Personal services	3,121,223	3,125,323	2,893,663	231,660
Materials and services	5,653,013	5,675,126	5,296,693	378,433
Capital outlay	5,000	22,500	22,500	-
Contingency	43,713	-	-	-
TOTAL EXPENDITURES	<u>8,822,949</u>	<u>8,822,949</u>	<u>8,212,856</u>	<u>610,093</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(77,173)</u>	<u>(77,173)</u>	<u>454,747</u>	<u>531,920</u>
<b>FUND BALANCE, JUNE 30, 2013 (Previously reported)</b>	77,173	77,173	227,511	150,338
Restatement*	-	-	110,400	110,400
<b>FUND BALANCE, JUNE 30, 2013 (As restated)</b>	<u>77,173</u>	<u>77,173</u>	<u>337,911</u>	<u>260,738</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	792,658	<u>\$ 792,658</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Other postemployment benefits			(325,129)	
Compensated absences			(108,739)	
Investment in capital assets			<u>242,901</u>	
<b>NET POSITION, as of June 30, 2014</b>			<u>\$ 601,691</u>	

\*Effective July 1, 2013, the County's internal service funds are no longer accounting for the accrual of compensated absences on the budgetary basis. Beginning fund balance was restated to report this change in accounting principal.

**CLACKAMAS COUNTY, OREGON  
ELECTRONIC SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ 2,413,192	\$ 2,413,192	\$ 2,425,020	\$ 11,828
Other	100,000	100,000	104,125	4,125
Total charges for services	<u>2,513,192</u>	<u>2,513,192</u>	<u>2,529,145</u>	<u>15,953</u>
Miscellaneous:				
Interest	3,000	3,000	2,326	(674)
Total miscellaneous	<u>3,000</u>	<u>3,000</u>	<u>2,326</u>	<u>(674)</u>
<b>TOTAL REVENUES</b>	<u>2,516,192</u>	<u>2,516,192</u>	<u>2,531,471</u>	<u>15,279</u>
<b>EXPENDITURES:</b>				
Current:				
Personal services	583,637	618,637	554,078	64,559
Materials and services	1,904,120	1,904,120	1,655,589	248,531
Capital outlay	497,340	917,401	439,674	477,727
<b>TOTAL EXPENDITURES</b>	<u>2,985,097</u>	<u>3,440,158</u>	<u>2,649,341</u>	<u>790,817</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(468,905)</u>	<u>(923,966)</u>	<u>(117,870)</u>	<u>806,096</u>
<b>NET CHANGE IN FUND BALANCE</b>	(468,905)	(923,966)	(117,870)	806,096
<b>FUND BALANCE, JUNE 30, 2013 (Previously reported)</b>	468,905	923,966	923,967	1
Restatement*	-	-	45,702	45,702
<b>FUND BALANCE, JUNE 30, 2013 (As restated)</b>	<u>468,905</u>	<u>923,966</u>	<u>969,669</u>	<u>45,703</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>851,799</u>	<u>\$ 851,799</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Other postemployment benefits			(59,328)	
Compensated absences			(39,342)	
Investment in capital assets			775,567	
<b>NET POSITION, as of June 30, 2014</b>			<u>\$ 1,528,696</u>	

\*Effective July 1, 2013, the County's internal service funds are no longer accounting for the accrual of compensated absences on the budgetary basis. Beginning fund balance was restated to report this change in accounting principal.

**CLACKAMAS COUNTY, OREGON  
CENTRAL DISPATCH FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ -	\$ 100,000	\$ 37,324	\$ (62,676)
State	1,459,718	1,459,718	1,451,777	(7,941)
Local	17,434	17,434	5,759	(11,675)
Total intergovernmental	<u>1,477,152</u>	<u>1,577,152</u>	<u>1,494,860</u>	<u>(82,292)</u>
Charges for services:				
Internal county services	2,209,928	2,209,928	2,188,842	(21,086)
Rentals	1,800	1,800	300	(1,500)
Other	2,347,075	2,347,075	2,370,413	23,338
Total charges for services	<u>4,558,803</u>	<u>4,558,803</u>	<u>4,559,555</u>	<u>752</u>
Miscellaneous:				
Interest	4,200	4,200	3,473	(727)
Other	12,000	12,000	10,951	(1,049)
Total miscellaneous	<u>16,200</u>	<u>16,200</u>	<u>14,424</u>	<u>(1,776)</u>
<b>TOTAL REVENUES</b>	<u>6,052,155</u>	<u>6,152,155</u>	<u>6,068,839</u>	<u>(83,316)</u>
<b>EXPENDITURES:</b>				
Current:				
Personal services	5,040,173	4,940,913	4,886,841	54,072
Materials and services	877,413	1,146,673	1,013,272	133,401
Capital outlay	20,000	-	-	-
Contingency	50,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>5,987,586</u>	<u>6,087,586</u>	<u>5,900,113</u>	<u>187,473</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>64,569</u>	<u>64,569</u>	<u>168,726</u>	<u>104,157</u>
<b>NET CHANGE IN FUND BALANCE</b>	64,569	64,569	168,726	104,157
<b>FUND BALANCE, JUNE 30, 2013 (Previously reported)</b>	782,989	782,989	706,124	(76,865)
Restatement*	-	-	239,547	239,547
<b>FUND BALANCE, JUNE 30, 2013 (As restated)</b>	<u>782,989</u>	<u>782,989</u>	<u>945,671</u>	<u>162,682</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 847,558</u>	<u>\$ 847,558</u>	1,114,397	<u>\$ 266,839</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Other postemployment benefits			(542,784)	
Compensated absences			(209,001)	
Investment in capital assets			<u>239,742</u>	
<b>NET POSITION, as of June 30, 2014</b>			<u>\$ 602,354</u>	

\*Effective July 1, 2013, the County's internal service funds are no longer accounting for the accrual of compensated absences on the budgetary basis. Beginning fund balance was restated to report this change in accounting principal.

**CLACKAMAS COUNTY, OREGON  
FLEET SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ 4,841,564	\$ 4,841,564	\$ 3,607,814	\$ (1,233,750)
Other	70,000	70,000	70,327	327
Total charges for services	<u>4,911,564</u>	<u>4,911,564</u>	<u>3,678,141</u>	<u>(1,233,423)</u>
Miscellaneous:				
Other	20,000	20,000	78,414	58,414
Total miscellaneous	<u>20,000</u>	<u>20,000</u>	<u>78,414</u>	<u>58,414</u>
<b>TOTAL REVENUES</b>	<u>4,931,564</u>	<u>4,931,564</u>	<u>3,756,555</u>	<u>(1,175,009)</u>
<b>EXPENDITURES:</b>				
Current:				
Personal services	1,063,764	1,063,764	909,660	154,104
Materials and services	3,887,300	3,857,300	2,893,980	963,320
Capital outlay	351,459	381,459	368,153	13,306
Contingency	100,000	100,000	-	100,000
<b>TOTAL EXPENDITURES</b>	<u>5,402,523</u>	<u>5,402,523</u>	<u>4,171,793</u>	<u>1,230,730</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(470,959)</u>	<u>(470,959)</u>	<u>(415,238)</u>	<u>55,721</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	470,959	470,959	469,794	(1,165)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>470,959</u>	<u>470,959</u>	<u>469,794</u>	<u>(1,165)</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	54,556	54,556
<b>FUND BALANCE, JUNE 30, 2013 (Previously reported)</b>	-	-	(12,734)	(12,734)
Restatement*	-	-	58,364	58,364
<b>FUND BALANCE, JUNE 30, 2013 (As restated)</b>	-	-	45,630	45,630
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	100,186	<u>\$ 100,186</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Other postemployment benefits			(99,360)	
Compensated absences			(51,334)	
Investment in capital assets			<u>2,322,346</u>	
<b>NET POSITION, as of June 30, 2014</b>			<u>\$ 2,271,838</u>	

\*Effective July 1, 2013, the County's internal service funds are no longer accounting for the accrual of compensated absences on the budgetary basis. Beginning fund balance was restated to report this change in accounting principal.

**CLACKAMAS COUNTY, OREGON  
TELECOMMUNICATIONS SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
State	\$ 35,000	\$ 35,000	\$ 65,466	\$ 30,466
Local	26,503	26,503	26,503	-
Total intergovernmental	<u>61,503</u>	<u>61,503</u>	<u>91,969</u>	<u>30,466</u>
Charges for services:				
Internal county services	10,003,192	10,003,192	10,003,183	(9)
Other	320,000	320,000	335,292	15,292
Total charges for services	<u>10,323,192</u>	<u>10,323,192</u>	<u>10,338,475</u>	<u>15,283</u>
Miscellaneous:				
Reimbursements	353,168	353,168	354,194	1,026
Interest	-	-	4,277	4,277
Other	33,000	33,000	24,947	(8,053)
Total miscellaneous	<u>386,168</u>	<u>386,168</u>	<u>383,418</u>	<u>(2,750)</u>
<b>TOTAL REVENUES</b>	<u>10,770,863</u>	<u>10,770,863</u>	<u>10,813,862</u>	<u>42,999</u>
<b>EXPENDITURES:</b>				
Current:				
Personal services	6,033,682	6,455,682	6,219,130	236,552
Materials and services	4,002,133	3,898,533	3,591,462	307,071
Capital outlay	846,000	734,496	643,368	91,128
Contingency	105,296	105,296	-	105,296
<b>TOTAL EXPENDITURES</b>	<u>10,987,111</u>	<u>11,194,007</u>	<u>10,453,960</u>	<u>740,047</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(216,248)</u>	<u>(423,144)</u>	<u>359,902</u>	<u>783,046</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	35,000	35,000	35,000	-
Transfers out	(150,000)	(326,504)	(326,503)	1
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(115,000)</u>	<u>(291,504)</u>	<u>(291,503)</u>	<u>1</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(331,248)</u>	<u>(714,648)</u>	<u>68,399</u>	<u>783,047</u>
<b>FUND BALANCE, JUNE 30, 2013 (Previously reported)</b>	331,248	714,648	741,159	26,511
Restatement*	-	-	367,860	367,860
<b>FUND BALANCE, JUNE 30, 2013 (As restated)</b>	<u>331,248</u>	<u>714,648</u>	<u>1,109,019</u>	<u>394,371</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ -</u>	<u>\$ -</u>	<u>1,177,418</u>	<u>\$ 1,177,418</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Other postemployment benefits			(683,439)	
Compensated absences			(357,645)	
Investment in capital assets			<u>2,676,744</u>	
<b>NET POSITION, as of June 30, 2014</b>			<u>\$ 2,813,078</u>	

\*Effective July 1, 2013, the County's internal service funds are no longer accounting for the accrual of compensated absences on the budgetary basis. Beginning fund balance was restated to report this change in accounting principal.

**CLACKAMAS COUNTY, OREGON**  
**SHERIFF'S OFFICE RETIREE MEDICAL BENEFITS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Miscellaneous:				
Interest	\$ 12,353	\$ 12,353	\$ 7,455	\$ (4,898)
Contributions	958,953	958,953	928,207	(30,746)
Total miscellaneous	971,306	971,306	935,662	(35,644)
<b>TOTAL REVENUES</b>	<b>971,306</b>	<b>971,306</b>	<b>935,662</b>	<b>(35,644)</b>
<b>EXPENDITURES:</b>				
Current:				
Materials and services	673,842	673,842	711,343	(37,501)
Contingency	2,768,081	2,768,081	-	2,768,081
<b>TOTAL EXPENDITURES</b>	<b>3,441,923</b>	<b>3,441,923</b>	<b>711,343</b>	<b>2,730,580</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(2,470,617)</b>	<b>(2,470,617)</b>	<b>224,319</b>	<b>2,694,936</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(2,470,617)</b>	<b>(2,470,617)</b>	<b>224,319</b>	<b>2,694,936</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>2,470,617</b>	<b>2,470,617</b>	<b>2,421,242</b>	<b>(49,375)</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,645,561</b>	<b>\$ 2,645,561</b>

## **PROPRIETARY FUNDS**

### **Clackamas County Service District No. 1 (Major Fund)**

**Sanitary Sewer and Surface Water Funds** - The Sanitary Sewer and Surface Water Funds account for all activities not accounted for by the District's other funds, primarily sewerage and surface water operations. Primary resources are monthly service charges and interest earnings.

**System Development Charge Funds** - The Sanitary Sewer and Surface Water System Development Charge (SDC) Funds account for capital expenditures that are related to growth or capacity increases. The primary resources are connection fees.

**Construction Funds** - The Sanitary Sewer and Surface Water Construction Funds account for non-SDC capital expenditures. The primary resources are transfers from other funds, interest earnings and bond proceeds.

**Revenue Bond Fund** - The Revenue Bond Fund accounts for redemption of revenue bonds and interest thereon. The primary resource is sewer user and surface water management monthly fees transferred from other funds.

**State Revolving Loan Debt Service Fund** - The State Revolving Loan Debt Service Fund accounts for payment of the Department of Environmental Quality loans. The primary revenue source is an operating transfer from the Sanitary Sewer Fund.

### **Tri-City Service District (Major Fund)**

**General Fund** - The General Fund accounts for all activities not accounted for by the District's other funds, primarily sewer operations. The primary resources are sewerage service charges and intergovernmental revenue.

**System Development Charge Fund** - The System Development Charge Fund (SDC) accounts for sanitary sewer capital expenditures related to growth or increased capacity. The primary resources are connection charges.

**Construction Fund** - The Construction Fund accounts for non-SDC sanitary sewer capital expenditures. The primary revenue resources are transfers from the General Fund and interest earnings.

**State Revolving Loan Debt Service Fund** - The State Revolving Loan Debt Service Fund accounts for payment of the Department of Environmental Quality loan. The primary revenue source is an operating transfer from the General Fund.

**Clackamas County Service District No. 5 (Non-Major)** - The District constructs and operates facilities for lighting of streets and highways in a particular area of Clackamas County, Oregon.

**Surface Water Management Agency of Clackamas County (Non-Major)** – The Agency was formed as a service district to serve those unincorporated areas which drain into the lower Tualatin River and the Oswego Lake Basin located within the County's boundaries.

**Stone Creek Golf Course Fund (Non-Major Fund)** – The Stone Creek Golf Course Fund accounts for the operation of the County owned golf course.

**Clackamas Broadband Utility Fund** – The Clackamas Broadband Utility Fund accounts for the operation of fiber infrastructure created under the Broadband Technologies Opportunities Program Grant project.

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF NET POSITION**  
**NON-MAJOR PROPRIETARY FUNDS**  
**JUNE 30, 2014**

	Clackamas County Service District No. 5	Surface Water Management Agency of Clackamas County	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 1,874,778	\$ 299,912	\$ 191,888	\$ 405,511	\$ 2,772,089
Accounts receivable, net	4,920	15,903	13,404	14,684	48,911
Assessments receivable	111,720	-	-	-	111,720
Other assets	-	1,181	231,239	-	232,420
Total current assets	<u>1,991,418</u>	<u>316,996</u>	<u>436,531</u>	<u>420,195</u>	<u>3,165,140</u>
Noncurrent assets:					
Capital assets:					
Capital assets not being depreciated	-	-	9,477,809	1,386,200	10,864,009
Depreciable capital assets, net of depreciation	50,697	72,361	2,239,193	9,335,945	11,698,196
Total noncurrent assets	<u>50,697</u>	<u>72,361</u>	<u>11,717,002</u>	<u>10,722,145</u>	<u>22,562,205</u>
<b>TOTAL ASSETS</b>	<u>\$ 2,042,115</u>	<u>\$ 389,357</u>	<u>\$ 12,153,533</u>	<u>\$ 11,142,340</u>	<u>\$ 25,727,345</u>
<b>LIABILITIES</b>					
Current liabilities:					
Accounts and claims payable	\$ 103,608	\$ 864	\$ 13,273	38,480	156,225
Due to other funds	30,908	3,550	-	-	34,458
Compensated absences	-	-	-	2,814	2,814
Total current liabilities	<u>134,516</u>	<u>4,414</u>	<u>13,273</u>	<u>41,294</u>	<u>193,497</u>
Noncurrent liabilities:					
Compensated absences	-	-	-	384	384
Other postemployment benefits	-	-	-	11,721	11,721
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,105</u>	<u>12,105</u>
<b>TOTAL LIABILITIES</b>	<u>134,516</u>	<u>4,414</u>	<u>13,273</u>	<u>53,399</u>	<u>205,602</u>
<b>NET POSITION</b>					
Net investment in capital assets	50,697	72,361	11,717,002	10,722,145	22,562,205
Unrestricted	1,856,902	312,582	423,258	366,796	2,959,538
<b>TOTAL NET POSITION</b>	<u>\$ 1,907,599</u>	<u>\$ 384,943</u>	<u>\$ 12,140,260</u>	<u>\$ 11,088,941</u>	<u>\$ 25,521,743</u>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**NON-MAJOR PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Clackamas County Service District No. 5	Surface Water Management Agency of Clackamas County	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
<b>OPERATING REVENUES:</b>					
Charges for services	\$ 1,796,024	\$ 175,401	\$ 2,737,004	\$ 83,954	\$ 4,792,383
Other	250,000	12,057	877,843	11,001,114	12,141,014
<b>TOTAL OPERATING REVENUES</b>	<u>2,046,024</u>	<u>187,458</u>	<u>3,614,847</u>	<u>11,085,068</u>	<u>16,933,397</u>
<b>OPERATING EXPENSES:</b>					
Labor and fringe benefits	-	40,884	-	104,230	145,114
Utilities	1,695,138	80	-	-	1,695,218
Supplies	-	1,117	-	-	1,117
Professional services	-	9,808	-	-	9,808
Other operating expenses	-	41,733	2,008,099	278,428	2,328,260
Administrative expenses	203,021	-	-	-	203,021
Depreciation and amortization	63,911	2,267	564,876	46,533	677,587
<b>TOTAL OPERATING EXPENSES</b>	<u>1,962,070</u>	<u>95,889</u>	<u>2,572,975</u>	<u>429,191</u>	<u>5,060,125</u>
<b>OPERATING INCOME (LOSS)</b>	<u>83,954</u>	<u>91,569</u>	<u>1,041,872</u>	<u>10,655,877</u>	<u>11,873,272</u>
<b>NONOPERATING INCOME (EXPENSE):</b>					
Interest income	7,168	944	883	521	9,516
Interest expense	-	-	(86,304)	-	(86,304)
Gain (loss) on disposal of capital assets	(365,352)	-	440	-	(364,912)
<b>TOTAL NONOPERATING INCOME (EXPENSE)</b>	<u>(358,184)</u>	<u>944</u>	<u>(84,981)</u>	<u>521</u>	<u>(441,700)</u>
<b>INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS</b>	<u>(274,230)</u>	<u>92,513</u>	<u>956,891</u>	<u>10,656,398</u>	<u>11,431,572</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Contributions	114,608	-	-	-	114,608
Transfers in	-	-	3,775,000	432,543	4,207,543
Transfers out	-	-	(180,000)	-	(180,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>114,608</u>	<u>-</u>	<u>3,595,000</u>	<u>432,543</u>	<u>4,142,151</u>
<b>CHANGE IN NET POSITION</b>	<u>(159,622)</u>	<u>92,513</u>	<u>4,551,891</u>	<u>11,088,941</u>	<u>15,573,723</u>
<b>NET POSITION, June 30, 2013</b>	<u>2,067,221</u>	<u>292,430</u>	<u>7,588,369</u>	<u>-</u>	<u>9,948,020</u>
<b>NET POSITION, June 30 2014</b>	<u>\$ 1,907,599</u>	<u>\$ 384,943</u>	<u>\$ 12,140,260</u>	<u>\$ 11,088,941</u>	<u>\$ 25,521,743</u>

**CLACKAMAS COUNTY, OREGON  
COMBINING STATEMENT OF CASH FLOWS  
NON-MAJOR PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

	Clackamas County Service District No. 5	Surface Water Management Agency of Clackamas County	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Cash received for services	\$ -	\$ -	\$ 3,632,032	\$ 390,192	\$ 4,022,224
Cash received from customers	1,811,329	169,659	-	-	1,980,988
Cash paid to suppliers for goods and services	(1,677,204)	(101,398)	(2,242,294)	(239,016)	(4,259,912)
Cash paid to employees for services	-	-	-	(90,243)	(90,243)
Cash paid to related entities for services	(225,890)	-	-	-	(225,890)
Other operating revenue	250,000	12,057	-	-	262,057
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>158,235</b>	<b>80,318</b>	<b>1,389,738</b>	<b>60,933</b>	<b>1,689,224</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>					
Principle paid on bonds payable	-	-	(4,070,000)	-	(4,070,000)
Interest paid on bonds payable	-	-	(147,433)	-	(147,433)
Proceeds from the sale of capital assets	615,089	-	-	-	615,089
Acquisition of capital assets	-	-	(994,259)	(88,486)	(1,082,745)
<b>NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>615,089</b>	<b>-</b>	<b>(5,211,692)</b>	<b>(88,486)</b>	<b>(4,685,089)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Transfers from other funds	-	-	3,775,000	432,543	4,207,543
Transfers to other funds	-	-	(180,000)	-	(180,000)
<b>NET CASH FROM NONCAPITAL FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>3,595,000</b>	<b>432,543</b>	<b>4,027,543</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Interest received on investments	7,168	951	883	521	9,523
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>780,492</b>	<b>81,269</b>	<b>(226,071)</b>	<b>405,511</b>	<b>1,041,201</b>
<b>CASH AND CASH EQUIVALENTS, June 30, 2013</b>	<b>1,094,286</b>	<b>218,643</b>	<b>417,959</b>	<b>-</b>	<b>1,730,888</b>
<b>CASH AND CASH EQUIVALENTS, June 30, 2014</b>	<b>\$ 1,874,778</b>	<b>\$ 299,912</b>	<b>\$ 191,888</b>	<b>\$ 405,511</b>	<b>\$ 2,772,089</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ 83,954	\$ 91,569	\$ 1,041,872	\$ 10,655,877	\$ 11,873,272
Adjustments to reconcile operating income to net cash from operating activities:					
Depreciation and amortization	63,911	2,267	564,876	46,533	677,587
Changes in assets and liabilities:					
Accounts and other receivables	8,501	(5,742)	17,185	(14,684)	5,260
Other assets	6,804	(909)	(217,468)	(10,680,192)	(10,891,765)
Accounts payable	17,934	(9,323)	(16,727)	53,399	45,283
Due to other funds	(22,869)	2,456	-	-	(20,413)
Total adjustments	74,281	(11,251)	347,866	(10,594,944)	(10,184,048)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>\$ 158,235</b>	<b>\$ 80,318</b>	<b>\$ 1,389,738</b>	<b>\$ 60,933</b>	<b>\$ 1,689,224</b>

**CLACKAMAS COUNTY, OREGON**  
**SERVICE DISTRICT NO.1**  
**SANITARY SEWER FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Monthly service charges	\$ 17,173,794	\$ 17,173,794	\$ 17,027,081	\$ (146,713)
Operation payments by cities	4,120,602	4,120,602	4,129,879	9,277
Assessments collected	672,613	672,613	34,173	(638,440)
Sewer hookup fees	5,000	5,000	6,600	1,600
Sewer hookup contract payment	-	-	12,303	12,303
Special connection charges	125,000	125,000	156,678	31,678
Interest on investments	20,287	20,287	91,256	70,969
Grants	344,000	344,000	-	(344,000)
Miscellaneous	802,600	802,600	905,448	102,848
<b>TOTAL REVENUES</b>	<u>23,263,896</u>	<u>23,263,896</u>	<u>22,363,418</u>	<u>(900,478)</u>
<b>EXPENDITURES:</b>				
Materials and services	12,407,159	13,407,159	12,124,364	1,282,795
Contingency	2,067,860	1,067,860	-	1,067,860
<b>TOTAL EXPENDITURES</b>	<u>14,475,019</u>	<u>14,475,019</u>	<u>12,124,364</u>	<u>2,350,655</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>8,788,877</u>	<u>8,788,877</u>	<u>10,239,054</u>	<u>1,450,177</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers to other funds				
Revenue Bond Fund	(7,559,813)	(7,559,813)	(7,559,813)	-
State Revolving Loan Debt Service Fund	(911,373)	(911,373)	(911,373)	-
Sanitary sewer construction fund	(3,000,000)	(3,000,000)	(2,000,000)	1,000,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(11,471,186)</u>	<u>(11,471,186)</u>	<u>(10,471,186)</u>	<u>1,000,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	(2,682,309)	(2,682,309)	(232,132)	2,450,177
<b>FUND BALANCE, JUNE 30, 2013</b>	4,057,333	4,057,333	3,323,865	(733,468)
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 1,375,024</u>	<u>\$ 1,375,024</u>	3,091,733	<u>\$ 1,716,709</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Mortgage connection receivable			87,250	
Capital assets, net			190,794,665	
Prepaid expenses			16,428	
Customer credits			(159,400)	
Bonds receivable			1,187,086	
Interest receivable			237,117	
Due to other entities			(548,448)	
Bond assessments receivable			718,278	
Contracts receivable			1,552,819	
Other long term liabilities			(368,100)	
Other			(64,100)	
<b>NET POSITION - US GAAP BASIS, June 30, 2014</b>			<u>\$ 196,545,328</u>	

**CLACKAMAS COUNTY, OREGON  
SERVICE DISTRICT NO.1  
SANITARY SEWER SYSTEM DEVELOPMENT CHARGE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Connection charges	\$ 2,310,000	\$ 2,310,000	\$ 3,479,042	\$ 1,169,042
Interest	22,521	22,521	14,965	(7,556)
<b>TOTAL REVENUES</b>	<u>2,332,521</u>	<u>2,332,521</u>	<u>3,494,007</u>	<u>1,161,486</u>
<b>EXPENDITURES:</b>				
Capital outlay	756,000	756,000	394,492	361,508
Contingency	300,000	300,000	-	300,000
<b>TOTAL EXPENDITURES</b>	<u>1,056,000</u>	<u>1,056,000</u>	<u>394,492</u>	<u>661,508</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>1,276,521</u>	<u>1,276,521</u>	<u>3,099,515</u>	<u>1,822,994</u>
<b>NET CHANGE IN FUND BALANCE</b>	1,276,521	1,276,521	3,099,515	1,822,994
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>4,504,166</u>	<u>4,504,166</u>	<u>4,044,955</u>	<u>(459,211)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 5,780,687</u>	<u>\$ 5,780,687</u>	7,144,470	<u>\$ 1,363,783</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Interest receivable			<u>4,946</u>	
<b>NET POSITION - US GAAP BASIS, June 30, 2014</b>			<u>\$ 7,149,416</u>	

**CLACKAMAS COUNTY, OREGON  
SERVICE DISTRICT NO.1  
SANITARY SEWER CONSTRUCTION FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Interest	\$ 41,974	\$ 41,974	\$ 43,461	\$ 1,487
Miscellaneous	2,000	2,000	-	(2,000)
<b>TOTAL REVENUES</b>	<u>43,974</u>	<u>43,974</u>	<u>43,461</u>	<u>(513)</u>
<b>EXPENDITURES:</b>				
Capital outlay	6,013,000	6,013,000	2,734,211	3,278,789
Contingency	1,503,250	1,503,250	-	1,503,250
<b>TOTAL EXPENDITURES</b>	<u>7,516,250</u>	<u>7,516,250</u>	<u>2,734,211</u>	<u>4,782,039</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(7,472,276)</u>	<u>(7,472,276)</u>	<u>(2,690,750)</u>	<u>4,781,526</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers from Sanitary Sewer Fund	3,000,000	3,000,000	2,000,000	(1,000,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>3,000,000</u>	<u>3,000,000</u>	<u>2,000,000</u>	<u>(1,000,000)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(4,472,276)	(4,472,276)	(690,750)	3,781,526
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>8,394,809</u>	<u>8,394,809</u>	<u>12,781,995</u>	<u>4,387,186</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 3,922,533</u>	<u>\$ 3,922,533</u>	12,091,245	<u>\$ 8,168,712</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Interest receivable			<u>8,486</u>	
<b>NET POSITION - US GAAP BASIS, June 30, 2014</b>			<u>\$ 12,099,731</u>	

**CLACKAMAS COUNTY, OREGON  
SERVICE DISTRICT NO.1  
SURFACE WATER FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Monthly service charges	\$ 4,078,567	\$ 4,078,567	\$ 4,068,951	\$ (9,616)
Interest	14,320	14,320	10,440	(3,880)
Grants	50,000	50,000	-	(50,000)
Miscellaneous	125,000	125,000	112,449	(12,551)
<b>TOTAL REVENUES</b>	<u>4,267,887</u>	<u>4,267,887</u>	<u>4,191,840</u>	<u>(76,047)</u>
<b>EXPENDITURES:</b>				
Materials and services	4,242,081	4,242,081	3,014,505	1,227,576
Contingency	707,013	707,013	-	707,013
<b>TOTAL EXPENDITURES</b>	<u>4,949,094</u>	<u>4,949,094</u>	<u>3,014,505</u>	<u>1,934,589</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(681,207)</u>	<u>(681,207)</u>	<u>1,177,335</u>	<u>1,858,542</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer to other funds:				
Revenue Bond Fund	(379,633)	(379,633)	(379,633)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(379,633)</u>	<u>(379,633)</u>	<u>(379,633)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,060,840)	(1,060,840)	797,702	1,858,542
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>2,864,180</u>	<u>2,864,180</u>	<u>2,951,828</u>	<u>87,648</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 1,803,340</u>	<u>\$ 1,803,340</u>	3,749,530	<u>\$ 1,946,190</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Due from NCSA general fund			124,015	
Capital assets, net			18,557,583	
Interest receivable			2,436	
<b>NET POSITION - US GAAP BASIS, June 30, 2014</b>			<u>\$ 22,433,564</u>	

**CLACKAMAS COUNTY, OREGON**  
**SERVICE DISTRICT NO.1**  
**SURFACE WATER SYSTEM DEVELOPMENT CHARGE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Connection charges	\$ 71,750	\$ 71,750	\$ 110,064	\$ 38,314
Interest	6,094	6,094	4,390	(1,704)
<b>TOTAL REVENUES</b>	<u>77,844</u>	<u>77,844</u>	<u>114,454</u>	<u>36,610</u>
<b>EXPENDITURES:</b>				
Capital outlay	300,000	300,000	-	300,000
Contingency	75,000	75,000	-	75,000
<b>TOTAL EXPENDITURES</b>	<u>375,000</u>	<u>375,000</u>	<u>-</u>	<u>375,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	(297,156)	(297,156)	114,454	411,610
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>1,218,881</u>	<u>1,218,881</u>	<u>1,230,302</u>	<u>11,421</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 921,725</u>	<u>\$ 921,725</u>	<u>1,344,756</u>	<u>\$ 423,031</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Interest receivable			<u>895</u>	
<b>NET POSITION - US GAAP BASIS, June 30, 2014</b>			<u>\$ 1,345,651</u>	

**CLACKAMAS COUNTY, OREGON  
SERVICE DISTRICT NO.1  
SURFACE WATER CONSTRUCTION FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Grants	\$ -	\$ -	\$ 43,066	\$ 43,066
Interest	24,738	24,738	17,344	(7,394)
<b>TOTAL REVENUES</b>	<u>24,738</u>	<u>24,738</u>	<u>60,410</u>	<u>35,672</u>
<b>EXPENDITURES:</b>				
Capital outlay	1,882,000	1,882,000	446,808	1,435,192
Contingency	450,000	450,000	-	450,000
<b>TOTAL EXPENDITURES</b>	<u>2,332,000</u>	<u>2,332,000</u>	<u>446,808</u>	<u>1,885,192</u>
<b>NET CHANGE IN FUND BALANCE</b>	(2,307,262)	(2,307,262)	(386,398)	1,920,864
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>4,947,695</u>	<u>4,947,695</u>	<u>5,010,981</u>	<u>63,286</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 2,640,433</u>	<u>\$ 2,640,433</u>	4,624,583	<u>\$ 1,984,150</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Interest receivable			<u>3,110</u>	
<b>NET POSITION - US GAAP BASIS, June 30, 2014</b>			<u>\$ 4,627,693</u>	

**CLACKAMAS COUNTY, OREGON  
SERVICE DISTRICT NO.1  
REVENUE BOND FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Collection of assessment interest	\$ 9,000	\$ 9,000	\$ 38,165	\$ 29,165
Interest	44,976	44,976	69,349	24,373
<b>TOTAL REVENUES</b>	<u>53,976</u>	<u>53,976</u>	<u>107,514</u>	<u>53,538</u>
<b>EXPENDITURES:</b>				
Debt service:				
Principal	4,025,000	4,025,000	4,025,000	-
Interest	4,116,069	4,116,069	4,116,067	2
<b>TOTAL EXPENDITURES</b>	<u>8,141,069</u>	<u>8,141,069</u>	<u>8,141,067</u>	<u>2</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(8,087,093)</u>	<u>(8,087,093)</u>	<u>(8,033,553)</u>	<u>53,540</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer from other funds:				
Sanitary Sewer Fund	7,559,813	7,559,813	7,559,813	-
Surface Water Fund	379,633	379,633	379,633	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>7,939,446</u>	<u>7,939,446</u>	<u>7,939,446</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(147,647)	(147,647)	(94,107)	53,540
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>8,995,226</u>	<u>8,995,226</u>	<u>8,570,278</u>	<u>(424,948)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 8,847,579</u>	<u>\$ 8,847,579</u>	8,476,171	<u>\$ (371,408)</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Due from NCSA B&I			(1,187,086)	
Capitalized bond issuance cost			797,576	
Long term debt			(95,091,453)	
Happy Valley lien			211,178	
Bonds payable			(4,152,292)	
Interest payable			(337,361)	
Interest receivable			5,293	
<b>NET POSITION - US GAAP BASIS, June 30, 2014</b>			<u>\$ (91,277,974)</u>	

**CLACKAMAS COUNTY, OREGON  
SERVICE DISTRICT NO.1  
STATE REVOLVING LOAN DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Assessments collected	\$ -	\$ -	\$ 1,599,604	\$ 1,599,604
Interest	6,641	6,641	158,981	152,340
<b>TOTAL REVENUES</b>	<u>6,641</u>	<u>6,641</u>	<u>1,758,585</u>	<u>1,751,944</u>
<b>EXPENDITURES:</b>				
Debt service:				
Principal	450,633	450,633	450,633	-
Interest	460,740	460,740	459,582	1,158
<b>TOTAL EXPENDITURES</b>	<u>911,373</u>	<u>911,373</u>	<u>910,215</u>	<u>1,158</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(904,732)</u>	<u>(904,732)</u>	<u>848,370</u>	<u>1,753,102</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer from Sanitary Sewer Fund	911,373	911,373	911,373	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>911,373</u>	<u>911,373</u>	<u>911,373</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	6,641	6,641	1,759,743	1,753,102
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>1,328,196</u>	<u>1,328,196</u>	<u>1,320,221</u>	<u>(7,975)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 1,334,837</u>	<u>\$ 1,334,837</u>	<u>3,079,964</u>	<u>\$ 1,745,127</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Bonds payable			(9,052,922)	
Interest payable			(66,390)	
Interest receivable			221,342	
Bond assessment receivable			<u>6,093,839</u>	
<b>NET POSITION - US GAAP BASIS, June 30, 2014</b>			<u>\$ 275,833</u>	

**CLACKAMAS COUNTY, OREGON**  
**SERVICE DISTRICT NO.1**  
**RECONCILIATION OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**TO CHANGE IN NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Actual
<b>Budgetary Basis</b>	
Revenues	32,133,689
Expenditures	27,765,662
<b>Net change in fund balance</b>	4,368,027
 <b>Add (deduct) items to reconcile to change in net position on an enterprise fund reporting basis:</b>	
Expenditures capitalized	3,624,424
Depreciation and amortization expense	(17,813,020)
Loss on disposal of assets	(179,784)
Receivables	453,876
Interest expense	(107,223)
Payment of bond principal	4,475,633
 <b>Change in net position, June 30, 2014</b>	<b>\$ (5,178,067)</b>

**CLACKAMAS COUNTY, OREGON  
TRI-CITY SERVICE DISTRICT  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Sewer user charges	\$ 6,326,090	\$ 6,326,090	\$ 6,188,372	\$ (137,718)
Interest	25,863	25,863	19,456	(6,407)
Pump station operation charges	6,000	6,000	5,260	(740)
Intergovernmental revenue	229,000	229,000	348,655	119,655
Miscellaneous	236,600	236,600	268,447	31,847
<b>TOTAL REVENUES</b>	<u>6,823,553</u>	<u>6,823,553</u>	<u>6,830,190</u>	<u>6,637</u>
<b>EXPENDITURES:</b>				
Materials and services	6,401,215	6,701,215	5,743,345	957,870
Contingency	1,066,869	766,869	-	766,869
<b>TOTAL EXPENDITURES</b>	<u>7,468,084</u>	<u>7,468,084</u>	<u>5,743,345</u>	<u>1,724,739</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(644,531)</u>	<u>(644,531)</u>	<u>1,086,845</u>	<u>1,731,376</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer to Sewer Construction Fund	(1,000,000)	(1,000,000)	(1,000,000)	-
Transfer to State Revolving Loan Fund	(56,386)	(56,386)	(56,028)	358
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(1,056,386)</u>	<u>(1,056,386)</u>	<u>(1,056,028)</u>	<u>358</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,700,917)	(1,700,917)	30,817	1,731,734
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>5,172,597</u>	<u>5,172,597</u>	<u>5,695,882</u>	<u>523,285</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 3,471,680</u>	<u>\$ 3,471,680</u>	<u>5,726,699</u>	<u>\$ 2,255,019</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Capital assets, net			41,486,572	
Interest receivable			3,708	
<b>NET POSITION - US GAAP BASIS, June 30, 2014</b>			<u>\$ 47,216,979</u>	

**CLACKAMAS COUNTY, OREGON  
 TRI-CITY SERVICE DISTRICT  
 SYSTEM DEVELOPMENT CHARGE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Connection charges	\$ 484,800	\$ 484,800	\$ 442,252	\$ (42,548)
Interest	6,201	6,201	3,017	(3,184)
<b>TOTAL REVENUES</b>	<u>491,001</u>	<u>491,001</u>	<u>445,269</u>	<u>(45,732)</u>
<b>EXPENDITURES:</b>				
Capital outlay	911,000	911,000	262,016	648,984
Contingency	227,750	227,750	-	227,750
<b>TOTAL EXPENDITURES</b>	<u>1,138,750</u>	<u>1,138,750</u>	<u>262,016</u>	<u>876,734</u>
<b>NET CHANGE IN FUND BALANCE</b>	(647,749)	(647,749)	183,253	831,002
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>1,240,295</u>	<u>1,240,295</u>	<u>855,576</u>	<u>(384,719)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u><u>\$ 592,546</u></u>	<u><u>\$ 592,546</u></u>	<u>1,038,829</u>	<u><u>\$ 446,283</u></u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES    GENERALLY ACCEPTED IN THE UNITED    STATES OF AMERICA (US GAAP BASIS)</b>				
Interest receivable			<u>846</u>	
<b>NET POSITION - US GAAP BASIS, June 30, 2014</b>			<u><u>\$ 1,039,675</u></u>	

**CLACKAMAS COUNTY, OREGON  
 TRI-CITY SERVICE DISTRICT  
 CONSTRUCTION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Interest	\$ 9,745	\$ 9,745	\$ 6,353	\$ (3,392)
<b>TOTAL REVENUES</b>	<u>9,745</u>	<u>9,745</u>	<u>6,353</u>	<u>(3,392)</u>
<b>EXPENDITURES:</b>				
Capital outlay	1,350,000	1,350,000	871,291	478,709
Contingency	337,500	337,500	-	337,500
<b>TOTAL EXPENDITURES</b>	<u>1,687,500</u>	<u>1,687,500</u>	<u>871,291</u>	<u>816,209</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,677,755)</u>	<u>(1,677,755)</u>	<u>(864,938)</u>	<u>812,817</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer from General Fund	1,000,000	1,000,000	1,000,000	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(677,755)	(677,755)	135,062	812,817
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>1,949,096</u>	<u>1,949,096</u>	<u>2,077,216</u>	<u>128,120</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 1,271,341</u>	<u>\$ 1,271,341</u>	<u>2,212,278</u>	<u>\$ 940,937</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Interest receivable			<u>1,184</u>	
<b>NET POSITION - US GAAP BASIS, June 30, 2014</b>			<u>\$ 2,213,462</u>	

**CLACKAMAS COUNTY, OREGON  
 TRI-CITY SERVICE DISTRICT  
 STATE REVOLVING LOAN DEBT SERVICE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Interest	\$ 293	\$ 293	\$ 195	\$ (98)
<b>TOTAL REVENUES</b>	<u>293</u>	<u>293</u>	<u>195</u>	<u>(98)</u>
<b>EXPENDITURES:</b>				
Debt service:				
Principal	50,301	50,301	50,301	-
Interest	6,086	6,086	6,086	-
<b>TOTAL EXPENDITURES</b>	<u>56,387</u>	<u>56,387</u>	<u>56,387</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(56,094)</u>	<u>(56,094)</u>	<u>(56,192)</u>	<u>(98)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer from General Fund	56,386	56,386	56,028	(358)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>56,386</u>	<u>56,386</u>	<u>56,028</u>	<u>(358)</u>
<b>NET CHANGE IN FUND BALANCE</b>	292	292	(164)	(456)
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>58,536</u>	<u>58,536</u>	<u>55,215</u>	<u>(3,321)</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 58,828</u>	<u>\$ 58,828</u>	55,051	<u>\$ (3,777)</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Notes and loans payable			(106,747)	
Interest payable			(2,124)	
Interest receivable			37	
<b>NET POSITION - US GAAP BASIS, June 30, 2014</b>			<u>\$ (53,783)</u>	

**CLACKAMAS COUNTY, OREGON  
 TRI-CITY SERVICE DISTRICT  
 RECONCILIATION OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 TO CHANGE IN NET POSITION  
 FOR THE YEAR ENDED JUNE 30, 2014**

<b>Budgetary Basis</b>	<u>Actual</u>
Revenues	\$ 8,338,035
Expenditures	<u>7,989,067</u>
<b>Net change in fund balance</b>	348,968
<b>Add (deduct) items to reconcile to change in net position on an enterprise fund reporting basis:</b>	
Depreciation and amortization expense	(2,995,897)
Expenditures capitalized	1,181,900
Loss on disposal of assets	(48,557)
Receivables	(16,194)
Interest expense	1,002
Payment of state loan principal	<u>50,301</u>
<b>Change in net position, June 30, 2014</b>	<u><u>\$ (1,478,477)</u></u>

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS COUNTY SERVICE DISTRICT NO. 5 FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Street lighting assessments	\$ 1,774,842	\$ 1,774,842	\$ 1,804,624	\$ 29,782
Energy efficiency incentives	-	-	250,000	250,000
Interest	4,000	4,000	7,168	3,168
<b>TOTAL REVENUES</b>	<b>1,778,842</b>	<b>1,778,842</b>	<b>2,061,792</b>	<b>282,950</b>
<b>EXPENDITURES:</b>				
Materials and services	1,894,512	1,944,512	1,898,159	46,353
Contingency	190,048	140,048	-	140,048
<b>TOTAL EXPENDITURES</b>	<b>2,084,560</b>	<b>2,084,560</b>	<b>1,898,159</b>	<b>186,401</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND NET CHANGE IN FUND BALANCE</b>	<b>(305,718)</b>	<b>(305,718)</b>	<b>163,633</b>	<b>469,351</b>
<b>OTHER FINANCING SOURCE:</b>				
Proceeds from sale of capital assets	-	-	615,089	615,089
<b>NET CHANGE IN FUND BALANCE</b>	<b>(305,718)</b>	<b>(305,718)</b>	<b>778,722</b>	<b>1,084,440</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>921,360</b>	<b>921,360</b>	<b>966,460</b>	<b>45,100</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ 615,642</b>	<b>\$ 615,642</b>	<b>1,745,182</b>	<b>\$ 1,129,540</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Street lighting assessments receivable			111,720	
Capital assets			114,608	
Accumulated depreciation			(63,911)	
<b>NET POSITION, as of June 30, 2014</b>			<b>\$ 1,907,599</b>	

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS COUNTY SURFACE WATER MANAGEMENT  
AGENCY OF CLACKAMAS COUNTY FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Surface water management charges	\$ 171,552	\$ 171,552	\$ 175,401	\$ 3,849
Interest	268	268	951	683
Miscellaneous	15,000	15,000	12,057	(2,943)
<b>TOTAL REVENUES</b>	<u>186,820</u>	<u>186,820</u>	<u>188,409</u>	<u>1,589</u>
<b>EXPENDITURES:</b>				
Materials and services	194,630	194,630	93,622	101,008
Contingency	19,463	19,463	-	19,463
<b>TOTAL EXPENDITURES</b>	<u>214,093</u>	<u>214,093</u>	<u>93,622</u>	<u>120,471</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND NET CHANGE IN FUND BALANCE</b>	(27,273)	(27,273)	94,787	122,060
<b>FUND BALANCE, JUNE 30, 2013</b>	<u>53,654</u>	<u>53,654</u>	<u>217,597</u>	<u>163,943</u>
<b>FUND BALANCE, JUNE 30, 2014</b>	<u>\$ 26,381</u>	<u>\$ 26,381</u>	312,384	<u>\$ 286,003</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)</b>				
Capital assets net of accumulated depreciation			72,361	
Interest receivable			198	
<b>NET POSITION, as of June 30, 2014</b>			<u>\$ 384,943</u>	

**CLACKAMAS COUNTY, OREGON  
STONE CREEK GOLF COURSE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 2,845,000	\$ 2,845,000	\$ 2,737,004	\$ (107,996)
Total charges for services	2,845,000	2,845,000	2,737,004	(107,996)
Miscellaneous:				
Interest	1,500	1,500	883	(617)
Total miscellaneous	1,500	1,500	883	(617)
<b>TOTAL REVENUES</b>	<b>2,846,500</b>	<b>2,846,500</b>	<b>2,737,887</b>	<b>(108,613)</b>
<b>EXPENDITURES:</b>				
Current:				
Materials and services	2,236,377	2,236,377	2,008,098	228,279
Capital outlay	65,500	137,000	118,348	18,652
Debt Service:				
Principal	4,070,000	4,070,000	4,070,000	-
Interest and fiscal charges	177,488	177,488	131,731	45,757
Contingency	210,000	239,182	-	239,182
<b>TOTAL EXPENDITURES</b>	<b>6,759,365</b>	<b>6,860,047</b>	<b>6,328,177</b>	<b>531,870</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(3,912,865)</b>	<b>(4,013,547)</b>	<b>(3,590,290)</b>	<b>423,257</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	3,775,000	3,775,000	3,775,000	-
Transfers out	(180,000)	(180,000)	(180,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>3,595,000</b>	<b>3,595,000</b>	<b>3,595,000</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(317,865)</b>	<b>(418,547)</b>	<b>4,710</b>	<b>423,257</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>317,865</b>	<b>418,547</b>	<b>418,548</b>	<b>1</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>423,258</b>	<b>\$ 423,258</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Capital assets			11,717,002	
<b>NET POSITION, as of June 30, 2014</b>			<b>\$ 12,140,260</b>	

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS BROADBAND UTILITY  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ -	\$ -	\$ 15,359	\$ 15,359
Internal county services	89,232	89,232	68,595	(20,637)
Total charges for services	89,232	89,232	83,954	(5,278)
Licenses and permits:				
Licenses and permits	-	-	10,222	10,222
Total licenses and permits	-	-	10,222	10,222
Miscellaneous:				
Other	300,000	300,000	247,464	(52,536)
Reimbursements	-	48,328	63,235	14,907
Interest	500	500	521	21
Total miscellaneous	300,500	348,828	311,220	(37,608)
<b>TOTAL REVENUES</b>	<b>389,732</b>	<b>438,060</b>	<b>405,396</b>	<b>(32,664)</b>
<b>EXPENDITURES:</b>				
Current:				
Personal services	238,487	135,234	101,032	34,202
Materials and services	251,245	288,245	266,706	21,539
Capital outlay	366,248	447,576	88,486	359,090
<b>TOTAL EXPENDITURES</b>	<b>855,980</b>	<b>871,055</b>	<b>456,224</b>	<b>414,831</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(466,248)</b>	<b>(432,995)</b>	<b>(50,828)</b>	<b>382,167</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	200,000	432,995	432,543	(452)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>200,000</b>	<b>432,995</b>	<b>432,543</b>	<b>(452)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(266,248)</b>	<b>-</b>	<b>381,715</b>	<b>381,715</b>
<b>FUND BALANCE, JUNE 30, 2013</b>	<b>266,248</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>381,715</b>	<b>\$ 381,715</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Capital assets			10,722,145	
Compensated absences			(3,198)	
Other postemployment benefits			(11,721)	
<b>NET POSITION, as of June 30, 2014</b>			<b>\$ 11,088,941</b>	

**AGENCY FUND**

**CLACKAMAS COUNTY, OREGON  
 AGENCY FUND  
 STATEMENT OF CHANGES IN ASSETS AND LIABILITY  
 FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Balance June 30, 2013</u>	<u>Additions (Reductions)</u>	<u>Balance June 30, 2014</u>
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 9,748,122	\$ 349,410	\$ 10,097,532
Property taxes receivable	<u>31,431,189</u>	<u>(1,013,751)</u>	<u>30,417,438</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 41,179,311</u></u>	<u><u>\$ (664,341)</u></u>	<u><u>\$ 40,514,970</u></u>
<b>LIABILITY:</b>			
Amounts held in trust	<u><u>\$ 41,179,311</u></u>	<u><u>\$ (664,341)</u></u>	<u><u>\$ 40,514,970</u></u>

### **OTHER FINANCIAL SCHEDULES**

Other financial schedules include the County's cash receipts and turnovers by the various elected officials and property tax transactions.

**CLACKAMAS COUNTY, OREGON  
ASSESSOR-TAX DEPARTMENT  
SCHEDULE OF CASH RECEIPTS AND TURNOVERS  
FOR THE YEAR ENDED JUNE 30, 2014**

Cash on hand, June 30, 2013		<u>\$ 100</u>
Receipts*		
Miscellaneous		102,262
Oregon DCBS fees		<u>22,700</u>
Total receipts and cash on hand		124,962
Turnovers to County Treasurer		<u>(124,962)</u>
Cash on hand, June 30, 2014		<u><u>\$ 100</u></u>

\* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON  
COUNTY CLERK  
SCHEDULE OF CASH RECEIPTS AND TURNS  
FOR THE YEAR ENDED JUNE 30, 2014**

Cash on hand, June 30, 2013	<u>\$ 560</u>
Receipts*	
Family Violence	57,275
Assessment/Tax State	625,392
OLIS Fees	69,488
Housing Alliance	1,092,275
Recording Fees	1,930,363
County Clerk Lien	41,345
DOJ Mediation	475
Clerks Fees	207,901
OLCC	14,810
NSF Fund	(8)
Overpayment Clerk Recording	2,370
Overpayment OLCC	100
Survey Collection Fee	500
Family Court Services	22,910
Land Corner	567,644
GIS	<u>330,068</u>
Total receipts	<u>4,962,908</u>
Total receipts and cash on hand	4,963,468
Turnovers to County Treasurer	<u>(4,962,908)</u>
Cash on hand, June 30, 2014	<u><u>\$ 560</u></u>

\* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON  
SHERIFF - CIVIL AND CRIMINAL  
SCHEDULE OF CASH RECEIPTS AND TURNS  
FOR THE YEAR ENDED JUNE 30, 2014**

Cash on hand, June 30, 2013		<u>\$ 50</u>
Receipts*		
Concealed Handgun Permits		301,830
ATF Application Fees		5,775
Convenience Fees		10,254
NSF Check Replacement		<u>50</u>
Total receipts		<u>317,909</u>
Total receipts and cash on hand		317,959
Turnovers to County Treasurer		<u>(317,909)</u>
Cash on hand, June 30, 2014		<u><u>\$ 50</u></u>

\* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON  
ASSESSOR-TAX COLLECTOR  
SCHEDULE OF CASH RECEIPTS AND TURNOVERS  
FOR THE YEAR ENDED JUNE 30, 2014**

Cash on hand, June 30, 2013		<u>\$ 800</u>
Receipts*		
Property taxes applied to property tax rolls		632,649,488
Interest received on taxes		<u>3,440,293</u>
Total receipts and cash on hand		636,090,581
Turnovers to County Treasurer		<u>(636,089,781)</u>
Cash on hand, June 30, 2014		<u><u>\$ 800</u></u>

\* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON  
TREASURER  
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

Cash on hand, June 30, 2013	
Cash	3,195,811
Investments	<u>244,133,725</u>
Total cash and investments	<u>\$ 247,329,536</u>
Receipts:	
Taxes collected *	632,649,488
Other collections **	<u>2,456,574,064</u>
Total receipts	<u>3,089,223,552</u>
Disbursements:	
Taxes distributed to taxing districts	612,719,260
Other distributions **	<u>2,534,522,012</u>
Total distributions	<u>3,076,243,527</u>
Cash on hand, June 30, 2014	
Cash	24,829,072
Investments	<u>235,480,489</u>
Total cash and investments	<u>\$ 260,309,561</u>

\* Includes collections for timber, yield and other taxes which are not part of the tax roll

\*\* Includes primarily receipts and disbursements of non-County agency funds

**SCHEDULE OF PROPERTY TAX TRANSACTIONS  
AND OUTSTANDING BALANCES  
FOR THE YEAR ENDED JUNE 30, 2014**

Fiscal Year	Receivable June 30, 2013	Levy	Discounts	Interest	Adjustments	Collections	Receivable June 30, 2014
2013-14	\$ -	\$ 649,224,335	\$ (16,483,585)	\$ 288,046	\$ (1,064,084)	\$ (615,647,359)	\$ 16,317,353
2012-13	18,599,710		9,804	750,091	(509,198)	(9,780,374)	9,070,033
2011-12	10,508,100		3,286	830,670	(163,867)	(4,769,991)	6,408,198
2010-11	6,717,848		689	963,506	(46,563)	(3,950,153)	3,685,327
2009-10	3,805,207		95	430,479	(71,858)	(1,523,095)	2,640,828
2008-09	648,842		472	71,315	(91,258)	(189,911)	439,460
and prior	781,582		-	106,186	(88,709)	(228,899)	570,160
	41,061,289	-	14,346	3,152,247	(971,453)	(20,442,423)	22,814,006
	<u>\$ 41,061,289</u>	<u>\$ 649,224,335</u>	<u>\$ (16,469,239)</u>	<u>\$ 3,440,293</u>	<u>\$ (2,035,537)</u>	<u>\$ (636,089,782)</u>	<u>\$ 39,131,359</u>

Taxes receivable classified by fund:

Governmental Funds:	
General Fund	\$ 6,269,287
Special Revenue Funds:	
North Clackamas Parks and Recreation District Fund	369,815
Clackamas County Extension and 4-H Service District Fund	114,441
Clackamas County Enhanced Law Enforcement District Fund	370,936
Library District of Clackamas County Fund	904,119
Public Safety Local Option Levy Fund	571,507
Debt Service Funds:	
Clackamas County Debt Service Fund	19,649
North Clackamas Revitalization Tax Increment Fund	93,984
Estacada Area County Service District for Library Services Debt Service Fund	183
Total governmental funds	<u>8,713,921</u>
Agency Fund	<u>30,417,438</u>
Total taxes receivable	<u>\$ 39,131,359</u>

**STATISTICAL SECTION**

## **STATISTICAL INFORMATION SECTION** **(UNAUDITED)**

This part of Clackamas County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required, and supplementary information says about the County's overall financial health. This section contains the following tables and information:

- **Financial Trends** - These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.
- **Revenue Capacity** - These schedules contain information to help the reader assess the County's most significant local revenue source.
- **Debt Capacity** - These schedules contain information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.
- **Economic and Demographic Information** - These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.
- **Operating Information** - These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

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## **FINANCIAL TRENDS**

**CLACKAMAS COUNTY, OREGON**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

	Fiscal Year			
	2005	2006	2007	2008
<b>Governmental activities:</b>				
Net investment in capital assets	\$ 503,352,274	\$ 547,021,582	\$ 611,805,327	\$ 608,482,281
Restricted:				
Culture, education and recreation	1,367,671	45,382	426,882	276,177
Debt service	1,418,606	24,392,787	24,646,482	24,194,094
Economic development	-	-	-	-
Health and human services	-	-	-	-
Public protection	-	-	-	-
Public ways and facilities	-	-	-	-
Total restricted	<u>2,786,277</u>	<u>24,438,169</u>	<u>25,073,364</u>	<u>24,470,271</u>
Unrestricted	<u>170,917,721</u>	<u>164,334,672</u>	<u>112,373,836</u>	<u>156,786,010</u>
Total governmental activities net position	<u>677,056,272</u>	<u>735,794,423</u>	<u>749,252,527</u>	<u>789,738,562</u>
<b>Business-type activities:</b>				
Net investment in capital assets	144,275,649	146,118,932	159,129,951	170,268,221
Restricted for capital projects	-	-	-	-
Restricted for debt service	1,227,736	1,151,569	5,753,170	4,572,482
Unrestricted	<u>43,449,860</u>	<u>49,408,469</u>	<u>44,923,808</u>	<u>43,599,401</u>
Total business-type activities net position	<u>188,953,245</u>	<u>196,678,970</u>	<u>209,806,929</u>	<u>218,440,104</u>
<b>Primary government:</b>				
Net investment in capital assets	647,627,923	693,140,514	770,935,278	778,750,502
Restricted:				
Capital projects	-	-	-	-
Culture, education and recreation	1,367,671	45,382	426,882	276,177
Debt service	2,646,342	25,544,356	30,399,652	28,766,576
Economic development	-	-	-	-
Health and human services	-	-	-	-
Public protection	-	-	-	-
Public ways and facilities	-	-	-	-
Total restricted	<u>4,014,013</u>	<u>25,589,738</u>	<u>30,826,534</u>	<u>29,042,753</u>
Unrestricted	<u>214,367,581</u>	<u>213,743,141</u>	<u>157,297,644</u>	<u>200,385,411</u>
Total primary government net position	<u>\$ 866,009,517</u>	<u>\$ 932,473,393</u>	<u>\$ 959,059,456</u>	<u>\$ 1,008,178,666</u>

Note:

- (1) Restricted net position changed considerably in 2011 with the implementation of GASB 54. These assets are reported as restricted in the governmental fund financials and in the Statement of Net Position

Fiscal Year					
2009	2010	2011	(Restated) 2012	2013	2014
\$ 659,772,975	\$ 649,766,443	\$ 687,574,117	\$ 651,389,309	\$ 657,261,448	\$ 657,008,010
597,898	414,596	3,210,579	7,242,328	15,238,934	12,604,325
11,409,316	3,200,924	32,999,312	33,914,703	38,066,247	38,195,278
-	-	870,117	265,851	1,642,318	2,019,091
-	-	18,800,268	12,784,653	16,407,911	13,482,303
-	-	5,391,316	3,713,655	2,713,552	2,001,991
-	-	40,772,538	37,565,470	27,100,151	12,964,950
12,007,214	3,615,520	102,044,130	95,486,660	101,169,113	81,267,938
143,761,955	180,497,371	47,406,149	62,203,059	46,877,525	55,816,447
815,542,144	833,879,334	837,024,396	809,079,028	805,308,086	794,092,395
184,085,331	181,466,748	194,372,885	176,056,157	175,741,747	180,235,601
-	-	-	5,099,093	9,736,073	13,644,235
6,822,250	10,298,042	12,150,365	7,498,061	1,838,434	3,751,077
29,407,923	35,031,195	26,866,842	41,446,186	62,483,155	63,868,905
220,315,504	226,795,985	233,390,092	230,099,497	249,799,409	261,499,818
843,858,306	831,233,191	881,947,002	827,445,466	833,003,195	837,243,611
-	-	-	5,099,093	9,736,073	\$ 13,644,235
597,898	414,596	3,210,579	7,242,328	15,238,934	12,604,325
18,231,566	13,498,966	45,149,677	41,412,764	39,904,681	41,946,355
-	-	870,117	265,851	1,642,318	2,019,091
-	-	18,958,246	8,561,458	16,407,911	13,482,303
-	-	5,391,316	3,713,655	2,713,552	2,001,991
-	-	40,772,538	37,565,470	27,100,151	12,964,950
18,829,464	13,913,562	114,352,473	103,860,619	112,743,620	98,663,250
173,169,878	215,528,566	74,272,991	103,649,245	109,360,680	119,685,352
\$ 1,035,857,648	\$ 1,060,675,319	\$ 1,070,572,466	\$ 1,034,955,330	\$ 1,055,107,495	\$ 1,055,592,213

**CLACKAMAS COUNTY, OREGON**  
**CHANGES IN NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

	Fiscal Year		
	2005	2006	2007
<b>Expenses:</b>			
Governmental activities:			
General government	\$ 55,171,599	\$ 38,075,303	\$ 38,680,291
Public protection	58,904,924	71,664,119	80,570,742
Public ways and facilities	27,933,991	30,122,609	73,100,383
Health and human services	68,064,573	73,581,911	79,053,114
Culture, education and recreation	16,206,651	20,027,065	21,298,312
Economic development	10,150,409	11,764,126	13,900,062
Interest and fiscal charges	2,466,489	773,286	1,340,350
Total governmental activities expenses	<u>238,898,636</u>	<u>246,008,419</u>	<u>307,943,254</u>
Business-type activities:			
Sanitary sewer and surface water	20,965,008	21,086,158	22,381,344
Housing assistance	17,973,717	18,080,512	17,568,579
Golf	1,799,130	2,038,131	2,354,071
Lighting	1,326,095	1,459,985	1,551,296
Broadband utility	-	-	-
Total business-type activities expenses	<u>42,063,950</u>	<u>42,664,786</u>	<u>43,855,290</u>
Total primary government expenses	<u>280,962,586</u>	<u>288,673,205</u>	<u>351,798,544</u>
<b>Program Revenues:</b>			
Governmental activities:			
Fees, fines and charges for services:			
General government	17,554,963	11,386,546	11,053,069
Public protection	4,515,305	4,821,133	5,343,663
Public ways and facilities	17,358,323	18,557,929	19,755,386
Health and human services	1,867,135	2,719,679	3,516,311
Culture and recreation	3,165,325	3,289,101	5,208,719
Economic development	784	31,609	36,800
Operating grants and contributions	99,983,285	101,493,004	108,281,842
Capital grants and contributions	41,597,009	50,853,114	49,343,155
Total governmental activities program revenues	<u>186,042,129</u>	<u>193,152,115</u>	<u>202,538,945</u>
Business-type activities:			
Fees, fines and charges for services:			
Sanitary sewer and surface water	18,300,436	18,913,320	19,805,710
Housing assistance	3,208,314	4,378,854	3,789,950
Golf	2,689,585	2,668,640	3,081,996
Lighting	1,296,236	1,466,608	1,588,399
Broadband utility	-	-	-
Operating grants and contributions	13,378,521	12,743,936	12,781,069
Capital grants and contributions	11,583,066	9,161,143	13,290,978
Total business-type activities program revenues	<u>50,456,158</u>	<u>49,332,501</u>	<u>54,338,102</u>
Total primary government program revenues	<u>236,498,287</u>	<u>242,484,616</u>	<u>256,877,047</u>
<b>Net (Expense)/Revenue:</b>			
Governmental activities	(52,856,507)	(52,856,304)	(105,404,309)
Business-type activities	8,392,208	6,667,715	10,482,812
Total primary government net expense	<u>\$ (44,464,299)</u>	<u>\$ (46,188,589)</u>	<u>\$ (94,921,497)</u>

							Fiscal Year						
2008		2009		2010		2011		2012		2013		2014	
\$	40,152,015	\$	39,437,471	\$	30,792,322	\$	29,841,086	\$	34,656,701	\$	35,501,324	\$	28,471,546
	88,172,022		90,072,845		95,813,535		102,841,008		105,047,885		106,157,070		111,508,421
	40,228,623		42,676,670		39,637,140		47,527,645		78,733,877		70,988,614		70,903,153
	62,921,860		66,267,791		63,100,622		69,900,694		78,481,825		112,216,170		114,810,477
	18,781,560		21,285,307		36,080,618		32,027,317		32,242,487		35,246,149		35,046,170
	15,494,522		21,453,399		19,953,064		23,226,832		14,272,764		12,154,274		10,699,874
	6,198,736		5,538,161		6,508,874		6,138,140		6,291,662		5,121,341		5,484,270
	<u>271,949,338</u>		<u>286,731,644</u>		<u>291,886,175</u>		<u>311,502,722</u>		<u>349,727,201</u>		<u>377,384,942</u>		<u>376,923,911</u>
	24,773,913		27,643,961		26,750,566		30,721,215		39,534,958		42,517,046		46,377,470
	18,504,232		18,814,352		19,519,879		20,756,649		19,869,594		20,741,734		19,458,963
	2,321,301		2,412,046		2,409,546		2,184,935		2,267,792		2,412,568		2,659,279
	1,676,281		1,787,553		1,822,051		1,906,006		1,910,166		1,913,372		1,962,070
	-		-		-		-		-		-		429,191
	<u>47,275,727</u>		<u>50,657,912</u>		<u>50,502,042</u>		<u>55,568,805</u>		<u>63,582,510</u>		<u>67,584,720</u>		<u>70,886,973</u>
	<u>319,225,065</u>		<u>337,389,556</u>		<u>342,388,217</u>		<u>367,071,527</u>		<u>413,309,711</u>		<u>444,969,662</u>		<u>447,810,884</u>
	11,945,557		13,781,168		9,576,700		9,868,437		10,708,665		12,487,891		11,772,830
	4,171,464		2,389,926		3,289,355		6,693,013		6,749,184		7,818,692		7,652,750
	6,894,044		2,689,321		3,026,370		2,197,316		6,995,565		5,712,890		6,715,879
	8,167,104		6,234,479		6,368,148		6,801,013		5,740,178		18,604,446		22,867,690
	5,552,995		4,935,674		6,085,262		5,650,312		6,631,143		6,767,172		6,857,738
	618,525		999,833		565,113		247,154		487,422		421,721		676,197
	112,138,677		110,471,203		109,951,385		129,875,034		121,105,130		147,040,719		150,923,086
	31,966,004		32,631,510		29,125,090		7,197,147		9,605,942		19,437,607		8,466,013
	<u>181,454,370</u>		<u>174,133,114</u>		<u>167,987,423</u>		<u>168,529,426</u>		<u>168,023,229</u>		<u>218,291,138</u>		<u>215,932,183</u>
	20,495,448		22,141,681		26,110,532		26,619,292		27,579,725		25,953,699		27,714,004
	14,489,369		14,491,172		15,396,386		3,851,284		3,908,792		15,436,314		14,097,282
	2,801,556		2,779,987		2,634,586		2,589,337		2,648,174		2,805,603		2,737,004
	1,722,537		1,672,749		1,612,122		1,825,815		1,774,918		1,865,553		1,796,024
	-		-		-		-		-		-		83,954
	3,006,230		2,573,136		3,123,527		19,914,975		14,655,884		6,961,352		6,860,517
	9,827,894		5,922,432		5,920,910		6,026,412		7,177,585		14,291,374		7,043,381
	<u>52,343,034</u>		<u>49,581,157</u>		<u>54,798,063</u>		<u>60,827,115</u>		<u>57,745,078</u>		<u>67,313,895</u>		<u>60,332,166</u>
	<u>233,797,404</u>		<u>223,714,271</u>		<u>222,785,486</u>		<u>229,356,541</u>		<u>225,768,307</u>		<u>285,605,033</u>		<u>276,264,349</u>
	(90,494,968)		(112,598,530)		(123,898,752)		(142,973,296)		(181,703,972)		(159,093,804)		(160,991,728)
	5,067,307		(1,076,755)		4,296,021		5,258,310		(5,837,432)		(270,825)		(10,554,807)
\$	<u>(85,427,661)</u>	\$	<u>(113,675,285)</u>	\$	<u>(119,602,731)</u>	\$	<u>(137,714,986)</u>	\$	<u>(187,541,404)</u>	\$	<u>(159,364,629)</u>	\$	<u>(171,546,535)</u>

**CLACKAMAS COUNTY, OREGON**  
**CHANGES IN NET POSITION BY COMPONENT (Continued)**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

	Fiscal Year		
	2005	2006	2007
<b>General Revenues and Other Changes in Net Position:</b>			
Governmental activities:			
Property taxes levied for:			
General purposes	\$ 68,944,051	\$ 72,281,361	\$ 77,524,523
Public safety services	3,957,674	4,070,522	4,475,172
Parks and recreation operations	3,293,561	3,467,569	4,331,039
Education outreach services	-	-	-
Redevelopment districts, debt service	12,961,222	13,888,120	9,640,220
Library debt service	-	118,371	118,840
Transient Lodging Taxes	3,808,461	4,189,740	4,687,290
Gain on disposal of assets	-	-	1,255,320
Earnings on investments	3,780,955	7,993,974	10,603,701
Miscellaneous	7,541,432	4,894,356	5,895,715
Transfers	742,688	690,442	330,593
Total governmental activities	<u>105,030,044</u>	<u>111,594,455</u>	<u>118,862,413</u>
Business-type activities:			
Earnings on investments	1,166,121	1,709,673	2,537,852
Gain (loss) on disposal of assets	-	-	-
Miscellaneous	(88,723)	38,779	437,888
Transfers	(742,688)	(690,442)	(330,593)
Total business-type activities	<u>334,710</u>	<u>1,058,010</u>	<u>2,645,147</u>
Total primary government	<u>105,364,754</u>	<u>112,652,465</u>	<u>121,507,560</u>
<b>Change In Net Position:</b>			
Governmental activities	52,173,537	58,738,151	13,458,104
Business-type activities	8,726,918	7,725,725	13,127,959
Total primary government	<u>\$ 60,900,455</u>	<u>\$ 66,463,876</u>	<u>\$ 26,586,063</u>

		Fiscal Year											
		2008	2009	2010	2011	2012	2013	2014					
\$	81,960,906	\$	86,209,854	\$	91,474,314	\$	91,648,852	\$	95,255,385	\$	96,175,474	\$	102,160,119
	12,507,284		12,990,053		8,587,078		13,827,366		14,116,452		14,182,380		15,388,788
	4,645,560		4,914,473		5,076,968		5,168,112		5,347,036		5,414,332		5,989,488
	-		-		-		1,722,033		1,779,460		1,807,670		1,914,394
	9,801,576		11,493,853		19,770,673		13,508,355		12,851,079		13,242,827		867,290
	114,941		120,112		12,441,775		13,144,675		14,129,358		14,354,248		15,188,458
	4,951,117		4,849,472		4,393,971		2,683,197		2,894,387		3,198,007		3,421,817
	1,887,760		264,644		2,744,206		562,325		1,210,766		77,484		-
	10,043,884		4,448,353		1,964,976		1,174,272		1,011,863		898,167		726,719
	3,776,380		1,389,387		1,942,724		2,679,171		2,668,882		6,062,273		8,056,507
	207,317		-		239,042		-		-		100,000		(4,027,543)
	<u>129,896,725</u>		<u>126,680,201</u>		<u>148,635,727</u>		<u>146,118,358</u>		<u>151,264,668</u>		<u>155,512,862</u>		<u>149,686,037</u>
	2,524,996		1,308,965		819,767		509,879		620,485		817,629		1,821,652
	-		-		-		-		-		11,982,898		(287,837)
	1,548,189		1,343,190		1,603,735		825,918		1,926,352		7,270,210		16,693,858
	(207,317)		-		(239,042)		-		-		(100,000)		4,027,543
	<u>3,865,868</u>		<u>2,652,155</u>		<u>2,184,460</u>		<u>1,335,797</u>		<u>2,546,837</u>		<u>19,970,737</u>		<u>22,255,216</u>
	<u>133,762,593</u>		<u>129,332,356</u>		<u>150,820,187</u>		<u>147,454,155</u>		<u>153,811,505</u>		<u>175,483,599</u>		<u>171,941,253</u>
	39,401,757		14,081,671		24,736,975		3,145,062		(30,439,304)		(3,680,942)		(11,305,691)
	8,933,175		1,575,400		6,480,481		6,594,107		(3,290,595)		19,699,912		11,700,409
\$	<u>48,334,932</u>	\$	<u>15,657,071</u>	\$	<u>31,217,456</u>	\$	<u>9,739,169</u>	\$	<u>(33,729,899)</u>	\$	<u>16,018,970</u>	\$	<u>394,718</u>

**CLACKAMAS COUNTY, OREGON**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

	Fiscal year				
	2005	2006	2007	2008	2009
<b>General Fund</b>					
Reserved for interfund loans	\$ -	\$ -	\$ 180,000	\$ 147,198	\$ 112,870
Unreserved	13,258,985	17,602,566	15,388,001	17,834,993	13,984,412
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total General Fund</b>	<b>\$ 13,258,985</b>	<b>\$ 17,602,566</b>	<b>\$ 15,568,001</b>	<b>\$ 17,982,191</b>	<b>\$ 14,097,282</b>
<b>All Other Governmental Funds</b>					
Reserved	\$ 2,416,979	\$ 9,172,226	\$ 12,653,498	\$ 14,091,622	\$ 13,766,206
Special revenue funds:					
Unreserved	52,077,301	62,068,572	60,640,004	69,392,311	45,587,544
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Capital project funds:					
Unreserved	32,743,402	42,293,175	56,225,034	27,907,257	17,241,293
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
Debt service funds:					
Unreserved	59,973,917	50,036,843	49,872,722	37,019,036	36,427,539
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total all other governmental funds</b>	<b>\$ 147,211,599</b>	<b>\$ 163,570,816</b>	<b>\$ 179,391,258</b>	<b>\$ 148,410,226</b>	<b>\$ 113,022,582</b>

Notes:

(1) Fund balance classifications changed considerably in 2011 with the implementation of GASB 54.

	Fiscal Year				
	2010	2011	2012	2013	2014
\$	-	\$ -	\$ -	\$ -	\$ -
21,201,273	-	-	-	-	-
-	-	767	3,180	31,005	
-	157,978	-	-	-	
-	23,206,107	23,320,491	32,903,840	36,469,289	
<u>\$ 21,201,273</u>	<u>\$ 23,364,085</u>	<u>\$ 23,321,258</u>	<u>\$ 32,907,020</u>	<u>\$ 36,500,294</u>	
\$ 13,681,040	\$ -	\$ -	\$ -	\$ -	
53,393,539	-	-	-	-	
-	113,090	1,032,786	3,739,261	3,865,187	
-	40,057,446	30,253,631	33,900,714	49,626,404	
-	4,189,868	3,136,267	952,496	4,468,991	
-	18,937,549	17,702,485	8,848,059	14,546,400	
-	(1,316,252)	(404,651)	(30,727)	(91,953)	
50,215,762	-	-	-	-	
-	10,613,143	10,820,101	10,385,771	10,650,838	
-	28,971,806	25,330,300	24,332,519	24,201,256	
-	7,513,831	12,854,605	8,983,658	11,414,688	
30,678,868	-	-	-	-	
-	252,278	-	-	1,076,146	
-	32,999,312	35,679,534	2,703,470	38,195,278	
-	393,801	-	95,741	99,285	
-	-	(1,540)	(188)	(210,307)	
<u>\$ 147,969,209</u>	<u>\$ 142,725,872</u>	<u>\$ 136,403,518</u>	<u>\$ 93,910,774</u>	<u>\$ 157,842,213</u>	

**CLACKAMAS COUNTY, OREGON**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

	Fiscal Year				
	2005	2006	2007	2008	2009
<b>Revenues</b>					
Property taxes	\$ 89,728,183	\$ 94,062,977	\$ 95,882,022	\$ 107,667,803	\$ 114,250,789
Transient Lodging Taxes	3,808,691	4,190,496	4,687,290	4,951,117	4,849,472
Licenses and permits	13,478,901	18,662,697	22,182,735	15,332,627	11,855,613
Fines, forfeitures, and penalties	1,653,118	1,621,100	1,726,557	1,722,852	1,677,521
Special assessment collections	1,435,875	180,875	167,894	155,239	148,856
Interest	3,495,847	7,140,163	9,886,115	133,182,832	4,134,140
Intergovernmental	133,217,205	135,970,662	140,894,682	9,319,838	128,042,891
Charges for services	37,478,326	37,104,108	51,198,371	51,654,909	42,169,928
Land sale proceeds	410,787	-	5,074,049	314,634	573,421
Contributions	-	-	-	-	-
Reimbursements	-	-	-	-	-
Miscellaneous	20,268,258	19,515,787	22,970,751	21,565,888	24,283,575
Total revenues	<u>304,975,191</u>	<u>318,448,865</u>	<u>354,670,466</u>	<u>345,867,739</u>	<u>331,986,206</u>
<b>Expenditures</b>					
General government	63,208,285	48,546,386	53,399,391	51,170,376	56,387,816
Public protection	63,142,007	76,150,044	84,636,946	89,864,349	95,029,528
Public ways and facilities	19,740,834	21,558,250	72,103,661	37,102,593	30,441,051
Health and human services	72,801,292	79,370,502	86,772,961	73,508,338	76,709,014
Economic development	10,168,139	13,913,912	16,180,136	7,613,070	19,485,414
Culture, education and recreation	17,359,478	18,946,026	20,197,035	29,258,876	23,501,524
Debt service:					
Principal	4,910,709	4,197,072	2,921,453	9,657,334	9,458,139
Interest and fiscal charges	2,438,701	2,364,409	2,353,319	6,182,175	5,698,873
Capital outlay	33,611,001	37,241,635	85,779,310	80,735,011	57,637,726
Total expenditures*	<u>287,380,446</u>	<u>302,288,236</u>	<u>424,344,212</u>	<u>385,092,122</u>	<u>374,349,085</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>17,594,745</u>	<u>16,160,629</u>	<u>(69,673,746)</u>	<u>(39,224,383)</u>	<u>(42,362,879)</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds from refunding bonds, net	-	-	-	-	-
Payment to refunding bond paying agent	-	-	-	-	-
Loan proceeds	-	-	-	-	5,000,000
Proceeds from sale of capital assets	-	-	-	2,270,821	1,098,845
Issuance of bonded debt	1,920,472	-	85,485,576	8,017,998	-
Bond premium	-	-	-	-	-
Issuance of contract payable	5,200,000	7,127,500	-	-	-
Loss on land held for resale	-	-	-	-	(977,164)
Transfers to other governments	-	(1,837,566)	-	-	-
Transfers in	98,052,553	116,698,991	99,329,827	117,462,308	117,578,846
Transfers out	(97,892,251)	(117,446,756)	(101,355,780)	(118,177,864)	(118,838,317)
Total other financing sources (uses)	<u>7,280,774</u>	<u>4,542,169</u>	<u>83,459,623</u>	<u>9,573,263</u>	<u>3,862,210</u>
<b>Net change in fund balances</b>	<u>\$ 24,875,519</u>	<u>\$ 20,702,798</u>	<u>\$ 13,785,877</u>	<u>\$ (29,651,120)</u>	<u>\$ (38,500,669)</u>
Debt service as a percentage of non-capital expenditures	2.9%	2.5%	1.6%	5.2%	4.8%

Notes:

- (1) 2005 was the first year in which program expenditures for Economic Development were reported in the County CAFR. Economic development expenditures occurred in other years but were not reported separately.

\* Does not include donated capital assets that are reported on the Statement of Net Position

		Fiscal Year							
		2010	2011	2012	2013	2014			
\$	135,467,934	\$	139,482,609	\$	141,890,873	\$	145,084,766	\$	142,329,034
	4,393,971		2,683,197		2,894,387		3,198,007		3,421,817
	10,730,404		10,400,040		14,384,978		16,451,842		16,818,358
	2,226,108		4,662,230		4,416,833		5,046,418		4,778,965
	136,824		132,710		164,077		448,754		397,123
	1,964,976		1,174,272		1,011,863		897,740		730,363
	140,076,368		142,470,963		132,014,776		131,229,489		126,650,390
	41,696,868		46,253,435		43,215,672		58,796,633		64,788,459
	-		-		-		-		-
	-		-		228,678		1,142,754		575,203
	-		-		-		21,717,077		22,597,034
	23,129,397		23,900,433		22,347,016		5,890,942		8,948,005
	<u>359,822,850</u>		<u>371,159,889</u>		<u>362,569,153</u>		<u>389,904,422</u>		<u>392,034,751</u>
	54,260,476		53,620,469		53,855,213		77,944,391		57,881,077
	97,759,730		105,780,518		107,590,481		110,236,709		116,308,352
	25,102,696		35,018,008		26,817,772		30,845,732		29,639,013
	70,296,434		78,272,103		86,055,271		101,111,648		97,280,865
	28,634,613		20,592,690		14,045,952		9,140,339		9,185,643
	24,194,631		30,391,047		31,083,440		30,921,430		31,939,858
	13,130,928		12,580,292		13,254,352		13,804,803		9,259,309
	6,036,329		5,673,005		5,454,437		5,102,914		5,659,160
	45,913,599		37,244,196		32,333,238		25,762,495		20,016,681
	<u>365,329,436</u>		<u>379,172,328</u>		<u>370,490,156</u>		<u>404,870,461</u>		<u>377,169,958</u>
	<u>(5,506,586)</u>		<u>(8,012,439)</u>		<u>(7,921,003)</u>		<u>(14,966,039)</u>		<u>14,864,793</u>
	5,820,100		-		-		18,875,000		-
	(5,711,099)		-		-		(20,100,572)		-
	39,795,000		-		-		-		-
	1,221,011		562,325		1,210,766		278,340		-
	2,744,206		6,000,000		-		21,777,885		-
	-		-		-		1,580,221		-
	-		-		1,720,400		-		-
	-		-		-		-		-
	-		-		-		-		-
	112,820,395		115,434,721		111,794,604		102,961,088		115,736,848
	(114,141,939)		(116,965,133)		(113,270,342)		(104,128,846)		(120,412,505)
	<u>42,547,674</u>		<u>5,031,913</u>		<u>1,455,428</u>		<u>21,243,116</u>		<u>(4,675,657)</u>
\$	<u>37,041,088</u>	\$	<u>(2,980,526)</u>	\$	<u>(6,465,575)</u>	\$	<u>6,277,077</u>	\$	<u>10,189,136</u>
	6.0%		5.3%		5.5%		5.0%		4.2%

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## **REVENUE CAPACITY**

**CLACKAMAS COUNTY, OREGON**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Real Property	Manufactured Structures	Personal Property	Utilities	Less: Tax-Exempt Property (3)
2005	\$ 25,791,723,246	\$ 202,816,302	\$ 726,739,679	\$ 896,188,608	N/A
2006	29,956,429,544	223,859,689	801,657,096	964,730,855	2,892,471,273
2007	31,926,055,480	205,335,047	768,823,297	923,821,160	3,072,401,495
2008	33,947,928,598	201,283,980	780,241,341	973,990,260	3,247,473,499
2009	35,913,611,262	198,795,056	837,758,184	1,005,929,080	3,438,163,153
2010	37,522,116,479	190,358,012	926,844,136	1,187,192,173	3,764,590,489
2011	38,740,686,945	154,775,252	895,025,553	1,216,349,414	3,929,241,373
2012	39,928,324,861	148,526,706	818,891,277	1,251,475,694	4,111,167,741
2013	40,981,612,909	148,722,654	842,924,659	1,223,574,640	4,328,790,568
2014	42,691,617,037	145,887,279	864,729,893	1,262,573,514	4,591,316,388

Source: Clackamas County Department of Assessment and Taxation

Notes:

- (1) A property tax limitation measure became effective in fiscal 1998. The measure limited taxes on each property by reducing the 1997-98 assessed value of each property to 90% of its 1995-96 value. The measure also limits future growth of taxable value to 3% per year with certain exceptions as well as establishing permanent tax rates for Oregon's local taxing districts, which replaces the former tax base amounts of the district.
- (2) The total direct tax rate reported is for Clackamas County. Component unit tax rates are reported in the schedule of direct and overlapping rates on pages 2004 & 2004a. Because taxpayers pay city or rural rates, based on their respective tax code area, the total direct tax rate is a weighted average of city/rural rates. Services to rural areas have been determined to be more costly.
- (3) Tax-exempt property for 2004-2005 is not available (N/A) at this time. Total taxable assessed valued for all years is reported net of tax-exempt property.

Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Cash Value	Assessed Value as a Percentage of Actual Cash Value
\$ 27,617,467,835	2.66	\$ 36,857,601,161	74.93 %
29,054,205,911	2.66	41,228,796,488	70.47
30,751,633,489	2.66	48,637,676,395	63.23
32,655,970,680	2.91	57,192,695,090	57.10
34,517,930,429	2.91	60,008,391,125	57.52
36,061,920,311	2.91	54,457,966,568	66.22
37,077,595,791	2.91	48,903,531,566	75.82
38,036,050,797	2.91	45,749,213,790	83.14
38,868,044,294	2.91	44,029,803,115	88.28
40,373,491,335	2.91	45,905,312,668	87.95

**CLACKAMAS COUNTY, OREGON**  
**TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(modified accrual basis of accounting)**  
**(amounts expressed in thousands)**

Fiscal Year Ended June 30,	Property Taxes	Transient Lodging Taxes	Other Taxes	Total Taxes
2005	\$ 89,728	\$ 2,222	\$ 1,587	\$ 93,537
2006	94,063	2,446	1,744	98,253
2007	95,882	2,768	1,919	100,569
2008	107,668	3,062	1,889	112,619
2009	114,251	2,657	2,162	119,070
2010	135,468	2,430	1,964	139,862
2011	139,483	2,683	-	142,166
2012	141,891	2,894	-	144,785
2013	145,084	3,198	-	148,282
2014	142,329	3,421	-	145,750

Notes:

1) Budgeted Resources

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**CLACKAMAS COUNTY, OREGON**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**(Last Ten Fiscal Years)**  
**YEAR ENDED JUNE 30, 2014**  
**(Rate per \$1,000 of Assessed Value)**

Year	Clackamas County Direct Rates			Overlapping Rates				
	General Operations	Safety Local Option	Total Direct Rate	County Component Units	Cities	Schools	College/ESD	Fire
2005	2.66	-	2.66	0.43	2.40	6.81	1.09	1.55
2006	2.66	-	2.66	0.43	2.46	6.83	1.08	1.69
2007	2.66	-	2.66	0.41	2.46	6.69	1.04	1.67
2008	2.66	0.25	2.91	0.38	2.40	6.93	1.06	1.68
2009	2.66	0.25	2.91	0.39	2.31	6.92	1.06	1.81
2010	2.66	0.25	2.91	0.86	2.40	7.13	1.06	1.83
2011	2.66	0.25	2.91	0.86	2.39	7.09	1.05	1.82
2012	2.66	0.25	2.91	0.86	2.40	7.24	1.03	1.83
2013	2.66	0.25	2.91	0.86	2.42	7.20	1.05	1.82
2014	2.91	0.25	3.15	0.85	2.34	7.17	1.06	1.88

<u>Other Special</u>	<u>Total Direct &amp; Overlapping Rate</u>	<u>Total Direct &amp; Overlapping Range</u>
0.39	15.33	9.29-19.52
0.42	15.57	8.71-19.56
0.40	15.33	8.68-20.11
0.55	15.91	8.94-19.64
0.52	15.92	8.95-20.14
0.55	16.74	8.29-20.83
0.53	16.65	7.74-20.85
0.44	16.71	7.34-20.35
0.23	16.49	9.98-20.91
0.53	16.98	9.59-21.52

**CLACKAMAS COUNTY, OREGON  
PRINCIPAL PROPERTY TAX PAYERS  
JUNE 30, 2014 AND NINE YEARS AGO**

Taxpayer	2014			2005		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Portland General Electric	\$ 574,394,726	1	1.42 %	\$ 414,919,000	1	1.03 %
General Growth Properties Inc.	411,763,915	2	1.02	118,173,842	4	.29
Fred Meyer Stores Inc.	280,241,542	3	0.69	155,012,653	2	.38
Shorenstein Properties LLC	254,867,466	4	0.63			
Northwest Natural Gas Company	174,232,000	5	0.43	136,868,100	3	.34
Comcast Corporation	172,033,400	6	0.43			
Kaiser Foundation Hospital	104,224,270	7	0.26			
PCC Structural Inc.	102,095,512	8	0.25	67,207,241	8	.17
Xerox Corporation	87,672,754	9	0.22	73,047,006	7	.18
Blount Inc	75,919,228	10	0.19			
Qwest Corporation				117,673,595	5	.29
Deloitte & Touche LLP				75,611,193	6	.19
Mentor Graphics Corp				57,740,085	9	.14
Verizon Northwest Inc.				54,269,098	10	.13
<b>Total</b>	<b>\$ 2,237,444,813</b>		<b>5.54 %</b>	<b>\$ 1,270,521,813</b>		<b>3.15 %</b>

Source: Clackamas County Department of Assessment and Taxation

**CLACKAMAS COUNTY, OREGON**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2005	\$ 71,044,659	\$ 67,156,042	94.5 %	\$ 1,518,221	\$ 68,674,263	96.7 %
2006	74,286,644	70,569,735	95.0	2,263,584	72,833,319	98.0
2007	79,339,667	75,124,257	94.7	2,207,666	77,331,923	97.5
2008	91,903,807	86,387,265	94.0	3,325,746	89,713,011	97.6
2009	96,647,780	89,978,400	93.1	4,518,023	94,496,423	97.8
2010	100,804,719	94,470,625	93.7	3,585,994	98,056,619	97.3
2011	103,507,849	96,905,699	93.6	3,325,889	100,231,588	96.8
2012	106,207,214	99,833,289	94.0	2,539,569	102,372,858	96.4
2013	107,907,265	101,835,491	94.4	1,732,064	103,567,555	96.0
2014	113,933,552	108,046,741	94.8	-	107,990,519	94.8

Source: Clackamas County Department of Assessment and Taxation

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## **DEBT CAPACITY**

**CLACKAMAS COUNTY, OREGON**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities							
	General Obligation Bonds	Clackamas County Development Agency Redevelopment Bonds	Clackamas County Bancroft Limited Tax Assessment Bonds	Clackamas County Full Faith and Credit Obligation	Clackamas County Full Faith and Credit Refunding Bonds	Clackamas County Full Faith and Credit Financing Agreement	North Clackamas Parks Limited Tax Revenue Refunding Bonds	North Clackamas Parks Full Faith and Credit Obligation
2005	5,128,558	-	2,680,000	24,090,502	-	-	7,400,000	-
2006	3,487,531	-	1,400,000	23,868,588	-	-	7,070,000	-
2007	1,852,036	35,333,000	1,400,000	73,789,250	-	-	6,725,000	-
2008	1,807,388	30,057,474	1,400,000	70,617,974	-	-	6,360,000	8,000,000
2009	1,740,000	24,568,705	1,400,000	68,290,000	-	-	5,975,000	7,785,000
2010	-	18,830,197	1,400,000	100,230,000	-	-	-	13,150,000
2011	-	18,830,587	1,400,000	96,620,000	-	-	-	12,550,000
2012	-	12,267,995	1,400,000	92,860,000	-	-	-	11,920,000
2013	-	5,405,000	1,400,000	70,596,283	20,215,715	20,080,000	-	11,336,101
2014	-	5,090,000	1,400,000	66,995,155	19,816,704	19,475,000	-	10,735,433

Source: Clackamas County Finance Department

Notes:

- (1) Details regarding the County's outstanding debt can be found in the Basic Financial Statements at Note 8.
- (2) Per capita and percentage of personal income is based on the population of the entire County as reported on page 185.
- (3) Water Environment Services debt includes Clackamas County Service District No. 1 and Tri-City Service District debt.

N/A: Not available

Business-Type Activities

Loans and Contracts Payable	Capital Leases Payable	Housing Authority Easton Ridge Revenue Bonds	Housing Authority Loans and Contracts Payable	Stone Creek Golf Full Faith and Credit Bonds	Sanitary Sewer & Surface Water Loans and Contracts Payable	Service District No. 1 Revenue Bonds	Service District No. 1 Bancroft Improvement Bonds	Total Primary Government	Percentage of Personal Income	Per Capita
7,510,347	536,453	9,688,253	1,000,784	6,120,000	2,206,687	11,595,000	320,424	78,277,008	0.55	220
14,496,397	281,901	9,468,103	957,842	5,885,000	2,083,497	10,095,444	320,424	79,414,727	0.52	216
13,784,944	78,687	9,232,953	911,985	5,643,950	1,892,749	9,244,504	320,424	160,209,482	0.98	430
12,932,816	40,059	8,987,803	719,531	5,399,012	1,694,133	8,371,444	-	156,387,634	0.93	415
17,954,578	-	8,727,653	673,509	5,149,074	1,487,321	46,006,975	-	189,757,815	1.14	499.57
21,343,961	-	8,447,503	626,918	4,894,136	1,850,243	89,486,843	-	260,259,801	1.52	682
19,669,841	-	7,932,653	531,635	4,629,198	6,866,161	110,522,460	-	279,552,535	1.61	739
18,121,142	-	7,637,203	489,842	4,354,260	9,492,734	107,154,050	-	265,697,226	1.44	689
18,496,953	-	16,658,341	437,923	4,070,000	9,660,603	103,264,554	-	281,621,473	N/A	732
14,907,811	-	16,603,341	386,856	-	9,159,670	99,273,573	-	263,843,543	N/A	685

CLACKAMAS COUNTY, OREGON  
RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Total General Bonded Debt Outstanding	Less: Amounts Available in Debt Service Fund	Total	Percentage of Actual Taxable Value of Property	Per Capita
2005	\$ 2,315,000	\$ 2,315,000	\$ 42,828	\$ 2,272,172	0.01%	6
2006	2,190,000	2,190,000	11,151	2,178,849	0.01%	6
2007	2,155,000	2,155,000	(93,861)	2,248,861	0.01%	6
2008	1,790,000	1,790,000	38,015	1,751,985	0.01%	5
2009	1,740,000	1,740,000	186,478	1,553,522	0.00%	4
2010	-	-	-	-	-	-
2011	-	-	-	-	-	-
2012	-	-	-	-	-	-
2013	-	-	-	-	-	-
2014	-	-	-	-	-	-

Source: Clackamas County Finance Department

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

1) See the Schedule of Assessed Value and Actual Value of Taxable Property for actual taxable value of property.

2) Population Data can be found in the Schedule of Demographic Statistics.

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**CLACKAMAS COUNTY, OREGON**  
**DIRECT AND OVERLAPPING DEBT**  
**JUNE 30, 2014**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
<b>Debt repaid with property taxes</b>			
City of Canby	\$ 11,120,000	100.0000 %	\$ 11,120,000
City of Happy Valley	3,965,000	100.0000	3,965,000
City of Lake Oswego	28,741,913	94.0316	27,026,481
City of Molalla	215,000	100.0000	215,000
City of Oregon City	1,095,000	100.0000	1,095,000
City of Portland	130,695,000	0.1367	178,660
City of Sandy	710,000	100.0000	710,000
City of Tualatin	8,455,000	15.0802	1,275,031
City of West Linn	18,045,000	100.0000	18,045,000
Clackamas Community College	24,370,000	100.0000	24,370,000
Clackamas County Rural Fire Protection District 1	910,000	99.7740	907,943
Clackamas County School District 108 (Estacada)	31,045,000	100.0000	31,045,000
Clackamas County School District 115 (Gladstone)	48,373,647	100.0000	48,373,647
Clackamas County School District 12 (North Clackamas)	327,271,595	100.0000	327,271,595
Clackamas County School District 35 (Molalla River)	16,660,756	99.9990	16,660,606
Clackamas County School District 3J (West Linn-Wilsonville)	186,589,645	98.4880	183,768,596
Clackamas County School District 46 (Oregon Trail)]	109,595,487	100.0000	109,595,487
Clackamas County School District 62 (Oregon City)	79,290,000	100.0000	79,290,000
Clackamas County School District 7J (Lake Oswego)	99,037,049	98.7661	97,815,031
Clackamas County School District 86 (Canby)	77,457,992	100.0000	77,457,992
Marion County School District 4J (Silver Falls)	52,639,224	8.5129	4,481,125
Metro	222,955,000	18.4348	41,101,531
Molalla Rural Fire Protection District 73	465,000	100.0000	464,995
Mt Hood Community College	25,100,000	16.8061	4,218,356
Multnomah County School District 10J (Gresham-Barlow)	86,599,811	20.7061	17,931,444
Multnomah County School District 1J (Portland)	537,147,447	0.0711	381,912
Multnomah County School District 28J (Centennial)	28,866,858	6.8143	1,967,074
Multnomah County School District 51J (Riverdale)	25,228,313	5.0771	1,280,867
Pleasant Home Water District	1,790,000	6.3743	114,100
Portland Community College	167,875,000	5.2026	8,734,033
Silverton Rural Fire Protection District	650,000	5.3152	34,549
South Clackamas Transport District	160,000	100.0000	160,000
Tualatin Valley Fire & Rescue District	42,600,000	15.5688	6,632,309
Washington County School District 23J (Tigard-Tualatin)	110,945,868	5.0997	5,658,017
Washington County School District 88J (Sherwood)	109,238,213	6.3075	6,890,309
Willamette Educational Service District	1,405,000	0.6190	8,697
Yamhill County School District 29J (Newberg)	71,691,868	1.7513	1,255,611
<b>Other Debt</b>			
City of Canby	\$ 13,905,000	100.0000 %	\$ 13,905,000
City of Estacada	1,139,575	100.0000	1,139,575
City of Gladstone	1,815,000	100.0000	1,815,000
City of Lake Oswego	174,785,000	94.0316	164,353,132
City of Milwaukie	3,965,000	99.0968	3,929,192

**CLACKAMAS COUNTY, OREGON**  
**DIRECT AND OVERLAPPING DEBT (CONTINUED)**  
**JUNE 30, 2014**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
<b>Other Debt (Continued)</b>			
City of Oregon City	15,085,000	100.0000	15,085,000
City of Portland	527,086,918	0.1367	720,528
City of Sandy	3,216,449	100.0000	3,216,449
City of Wilsonville	43,375,000	88.0068	38,172,950
Clackamas Community College	45,635,000	100.0000	45,635,000
Clackamas County Educational Service District	24,190,000	99.4479	24,056,471
Clackamas County Rural Fire Protection District #1	18,830,000	99.7740	18,787,445
Metro	31,865,000	18.4348	5,874,281
Mt Hood Community College	42,937,683	16.8061	7,216,193
Multnomah Educational Service District	32,655,000	1.6900	551,902
North Clackamas Parks and Recreation District	10,610,000	100.0000	10,610,000
Northwest Regional Educational Service District	5,125,000	1.0423	53,418
Oak Lodge Sanitary District 2	20,450,000	100.0000	20,450,000
Port of Portland	66,738,667	22.6169	15,094,284
Portland Community College	318,425,000	5.2026	16,566,697
Tualatin Valley Fire & Rescue District	13,000,000	15.5688	2,023,944
Willamette Educational Service District	18,319,968	0.6190	113,401
Subtotal overlapping debt			1,570,870,860
<b>County direct debt</b>			<u>263,843,647</u>
<b>Total direct and overlapping debt</b>			<u><u>\$ 1,834,714,507</u></u>

Source: Municipal Debt Advisory Commission, State of Oregon, Office of the County Treasurer

Note:

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. The State of Oregon provides overlapping debt data based on real market valuation of properties for each jurisdiction.

**CLACKAMAS COUNTY, OREGON**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**  
(amounts expressed in thousands)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Clackamas County:				
ORS 287A.100 provides a debt limit on general obligation bonds of 2% of the real market value of all taxable property within the County's legal boundaries. This became effective January 1, 2008 superseding ORS 297.054.				
Real market value	\$ 36,857,601	\$ 41,228,796	\$ 48,637,676	\$ 57,192,695
Debt limit rate	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>
Debt limit	737,152	824,576	972,754	1,143,854
Less general obligation debt at June 30	<u>1,995</u>	<u>1,870</u>	<u>1,835</u>	<u>1,790</u>
Legal debt margin	<u>\$ 735,157</u>	<u>\$ 822,706</u>	<u>\$ 970,919</u>	<u>\$ 1,142,064</u>
Total net debt applicable to the limit as a percentage of debt limit	0.27%	0.23%	0.19%	0.16%

ORS 287A.105 provides a debt limit on revenue/full faith and credit bonds of 1% of the real market value of all taxable property within the County's boundaries. This became effective January 1, 2008 superseding ORS 287.053.				
Real market value	\$ 36,857,601	\$ 41,228,796	\$ 48,637,676	\$ 57,192,695
Debt limit rate	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>
Debt limit	368,576	412,288	486,377	571,927
Less full faith and credit obligation debt at June 30	<u>53,250</u>	<u>49,440</u>	<u>96,770</u>	<u>100,745</u>
Legal debt margin	<u>\$ 315,326</u>	<u>\$ 362,848</u>	<u>\$ 389,607</u>	<u>\$ 471,182</u>
Total net debt applicable to the limit as a percentage of debt limit	14.45%	11.99%	19.90%	17.62%

Service District #1:				
ORS 451.545 provides a debt limit on general obligation bonds of 13% of the real market value of all taxable property within the agencies legal boundaries				
Clackamas County Service District #1				
Real market value	\$ 6,349,041	\$ 7,258,966	\$ 8,725,660	\$ 10,181,943
Debt limit rate	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>
Debt limit	825,375	943,666	1,134,336	1,323,653
Less general obligation debt at June 30	<u>320</u>	<u>320</u>	<u>320</u>	<u>-</u>
Legal debt margin	<u>\$ 825,055</u>	<u>\$ 943,346</u>	<u>\$ 1,134,016</u>	<u>\$ 1,323,653</u>
Total net debt applicable to the limit as a percentage of debt limit	0.04%	0.03%	0.03%	0.00%

Source: Clackamas County Finance Division

	2009	2010	2011	2012	2013	2014
\$	60,008,391	\$ 54,457,967	\$ 48,903,532	\$ 45,749,214	\$ 44,029,803	\$ 45,905,313
	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>
	1,200,168	1,089,159	978,071	914,984	880,596	918,106
	<u>1,740</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$	<u>1,198,428</u>	<u>1,089,159</u>	<u>978,071</u>	<u>914,984</u>	<u>880,596</u>	<u>918,106</u>
	0.14%	0.00%	0.00%	0.00%	0.00%	0.00%

\$	60,008,391	\$ 54,457,967	\$ 48,903,532	\$ 45,749,214	\$ 44,029,803	\$ 45,905,313
	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>
	600,084	544,580	489,035	457,492	440,298	459,053
	<u>97,500</u>	<u>128,285</u>	<u>123,305</u>	<u>118,315</u>	<u>113,125</u>	<u>120,905</u>
\$	<u>502,584</u>	<u>416,295</u>	<u>365,730</u>	<u>339,177</u>	<u>327,173</u>	<u>338,148</u>
	16.25%	23.56%	25.21%	25.86%	25.69%	26.34%

\$	10,868,802	\$ 9,754,775	\$ 8,834,786	\$ 8,187,186	\$ 7,998,198	\$ 8,467,120
	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>
	1,412,944	1,268,121	1,148,522	1,064,334	1,039,766	1,100,726
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$	<u>1,412,944</u>	<u>1,268,121</u>	<u>1,148,522</u>	<u>1,064,334</u>	<u>1,039,766</u>	<u>1,100,726</u>
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**CLACKAMAS COUNTY, OREGON**  
**PLEGDED REVENUE COVERAGE**  
**LAST TEN FISCAL YEARS**  
**Governmental Activities**

**Limited Tax Assessment Bonds**

Fiscal Year	Assessment Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2005	1,409,025	-	1,409,025	2,390,000	248,644	0.53
2006	200,286	-	200,286	1,375,000	176,199	0.13
2007	186,112	-	186,112	-	91,000	2.05
2008	156,579	-	156,579	-	91,000	1.72
2009	146,695	-	146,695	-	91,000	1.61
2010	138,498	-	138,498	-	91,000	1.52
2011	130,978	-	130,978	-	91,000	1.44
2012	126,059	-	126,059	-	91,000	1.39
2013	132,407	-	132,407	-	91,000	1.46
2014	-	-	-	-	91,000	0

**General County Loan Payable to Oregon Department of Transportation (1)**

	State and County Transportation Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2006	\$ 25,329,155	\$ 20,513,248	\$ 4,815,907	\$ -	\$ 254,414	18.93 %
2007	23,851,232	21,939,506	1,911,726	681,260	459,376	1.68
2008	21,330,519	21,655,244	(324,725)	706,808	433,828	(0.28)
2009	17,991,258	18,920,695	(929,437)	733,314	522,816	(0.74)
2010	17,725,425	21,072,650	(3,367,225)	1,222,867	708,969	(1.74)
2011	19,952,908	20,007,577	(54,669)	1,231,568	700,268	(0.03)
2012	25,352,296	18,533,276	6,819,020	1,276,786	655,049	3.53
2013	25,609,141	23,087,019	2,522,122	1,334,372	597,464	1.31
2014	27,404,967	22,210,058	5,194,909	3,337,417	528,140	1.34

**Clackamas County Services District No. 1 Bancroft Improvement Special Assessment Bonds**

	Assessment Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2005	20,940	-	20,940	15,000	25,106	0.52
2006	20,222	-	20,222	-	24,352	0.83
2007	19,744	-	19,744	-	24,352	0.81
2008	5,169	-	5,169	320,424	12,177	0.02
2009	-	-	-	-	-	0.00
2010	-	-	-	-	-	0.00
2011	-	-	-	-	-	0.00
2012	-	-	-	-	-	0.00
2013	-	-	-	-	-	0.00
2014	-	-	-	-	-	0.00

Source: Clackamas County Finance Department

Notes:

- (1) Loan payable by General County to Oregon Department of Transportation is payable from highway taxes and system development charges. Operating expenses netted against revenue above include roads department maintenance costs and operating expenses of the Joint Transportation SDC Fund and the Transportation System Development Charge Fund.

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**CLACKAMAS COUNTY, OREGON  
PLEGGED-REVENUE COVERAGE  
LAST TEN FISCAL YEARS  
Business-type Activities**

Fiscal Year Ended June 30,	Service District No. 1 - Revenue Bonds					
	Assessment Revenue	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Prindcipal	Interest	
2005	20,753,645	9,204,407	11,549,238	820,000	471,876	8.9
2006	20,984,297	10,446,877	10,537,420	865,000	427,651	8.2
2007	20,029,957	10,973,250	9,056,707	940,000	379,188	6.9
2008	21,251,386	11,624,034	9,627,352	975,000	336,988	7.3
2009	20,311,508	12,829,468	7,482,040	1,010,000	302,426	5.7
2010	23,776,171	13,317,079	10,459,092	1,445,000	3,079,747	2.3
2011	27,983,443	13,704,474	14,278,969	3,070,000	3,516,324	2.2
2012	27,804,057	13,872,327	13,931,730	3,395,000	4,755,286	1.7
2013	29,493,605	14,735,251	14,758,354	3,905,000	4,242,142	1.8
2014	30,890,908	15,089,956	15,800,952	4,025,000	4,116,069	1.9

Source: Clackamas County Finance

Notes:

(1) Details regarding Clackamas County's outstanding debt can be found in the notes to the basic financial statements.

(2) All Bancroft bonded debt for Clackamas County Service District #1 was paid as of 06/30/08.

Service District No. 1 - State Revolving Fund Loans				Service District No. 1 - Bancroft Bonds			
Net Available Revenue	Debt Service		Coverage	Net Available Revenue	Debt Service		Coverage
	Principal	Interest			Principal	Interest	
10,257,362	140,651	86,360	45.2	10,030,351	15,000	25,106	250.1
9,244,769	146,491	79,802	40.9	9,018,476	-	24,352	370.3
7,737,519	152,574	72,972	34.3	7,511,973	-	24,352	308.5
8,315,364	158,909	65,858	37.0	8,090,597	320,424	12,177	24.3
6,169,614	165,507	58,449	27.5	5,945,658	-	-	-
5,934,345	172,379	48,371	26.9	5,713,595	-	-	-
7,692,645	179,537	40,236	35.0	7,472,872	-	-	-
5,781,444	187,002	34,314	26.1	5,560,128	-	-	-
6,611,212	194,756	24,324	30.2	6,392,132	-	-	-
7,659,883	202,843	15,741	35.0	8,035,042	-	-	-

**CLACKAMAS COUNTY, OREGON**  
**PLEDGED-REVENUE COVERAGE**  
**LAST TEN FISCAL YEARS**  
**Business-type Activities (continued)**

Fiscal Year Ended June 30,	Stone Creek Golf Course-Full Faith & Credit Obligation Series 2003 (2)					
	Operating Income	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2005	2,689,585	1,953,721	735,864	235,000	361,073	1.23
2006	2,668,640	2,038,131	630,509	235,000	238,875	1.33
2007	3,081,996	2,120,232	961,764	240,000	234,125	2.03
2008	2,801,556	2,092,856	708,700	245,000	228,445	1.50
2009	2,779,987	2,189,727	590,260	250,000	223,088	1.25
2010	2,634,586	2,194,644	439,942	255,000	216,138	0.93
2011	2,592,245	1,978,486	613,759	265,000	208,006	1.30
2012	2,651,842	2,025,659	626,183	275,000	198,888	1.32
2013	2,806,647	2,035,261	771,386	285,000	188,731	1.63
2014 (4)	-	-	-	-	-	-

Notes:

- (1) Details regarding Clackamas County's outstanding debt can be found in the notes to the basic financial statements.
- (2) Stone Creek Golf Course-Bonds issued September 2003-Nonmajor proprietary fund
- (3) Housing Authority-Revenue Bonds -major proprietary fund
- (4) Stone Creek Golf Course-Full Faith & Credit Obligation Series 2003 was paid in full in November 2013.

Housing Authority of Clackamas County-(Revenue Bonds)(3)

Operating Income	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
			Principal	Interest	
1,666,708	1,315,561	351,147	220,000	642,683	0.41
1,692,644	1,324,741	367,903	230,000	570,770	0.46
1,896,958	1,310,002	586,956	245,000	558,891	0.73
1,966,499	1,378,341	588,158	255,000	545,310	0.73
1,921,967	1,428,865	493,102	270,000	530,085	0.62
1,908,076	1,372,879	535,197	290,000	513,845	0.67
2,025,185	1,265,170	760,015	505,000	496,590	0.76
2,057,729	1,331,069	726,660	325,000	488,239	0.89
1,321,575	961,903	359,672	7,816,909	554,170	0.04
1,332,637	953,029	379,608	39,645	1,293,932	0.28

## **ECONOMIC AND DEMOGRAPHIC INFORMATION**

**CLACKAMAS COUNTY, OREGON**  
**DEMOGRAPHIC STATISTICS**  
**LAST TEN FISCAL YEARS**

Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income (1)	Portland Metropolitan Area Unemployment Rate (2)
2005	356,250	\$ 14,153,456	\$ 39,729	6.0
2006	367,040	15,187,381	41,378	5.0
2007	372,270	16,366,851	43,965	5.0
2008	376,660	16,875,498	44,803	5.4
2009	379,845	16,578,715	43,646	9.3
2010	381,775	17,162,313	44,954	10.7
2011	378,485	17,378,139	45,915	9.9
2012	381,685	18,430,042	48,286	8.5
2013	384,924	N/A	N/A	7.8
2014	392,193	N/A	N/A	6.6

Sources: Center for Population Research and Census, School of Urban and Public Affairs,  
Portland State University  
Department of Human Resources, State of Oregon, Employment Division

Notes:

(1) Data is for calendar years for Clackamas County from Bureau of Economic Analysis

(2) Includes Clackamas, Multnomah, Washington and Yamhill Counties in Oregon.

N/A: Not available

**CLACKAMAS COUNTY DEVELOPMENT AGENCY**  
**(A Component Unit of Clackamas County, Oregon)**  
**PRINCIPAL EMPLOYERS <sup>(1)</sup>**  
**JUNE 30, 2014 AND NINE YEARS AGO**

Employer	2014			2005		
	Employees	Rank	Percentage of Total <sup>(2)</sup>	Employees	Rank	Percentage of Total <sup>(2)</sup>
Intel Corp.	16,700	1	.02 %	14,363	1	.01 %
Providence Health System	14,132	2	.01	13,753	2	.01
Oregon Health & Sciences University	14,106	3	.01	11,400	3	.01
U.S. Federal Govt.	13,900	4	.01			
Fred Meyer Stores	10,176	5	.01	5,300	9	.01
Kaiser Foundation Health Plan of the Northwest	9,896	6	.01	7,433	5	.01
Legacy Health System	9,835	7	.01	7,907	4	.01
City of Portland	9,318	8	.01	5,355	8	.01
State of Oregon	7,559	9	.01			
Nike Inc.	7,000	10	.01	5,742	7	.01
Portland SD				6,700	6	.01
Safeway, Inc., Portland Division				5,282	10	.01
<b>Total</b>	<u>112,622</u>		<u>0.11 %</u>	<u>83,235</u>		<u>0.10 %</u>

Sources:

(1) Statistics are the latest available data published in the Portland Business Journal *Book of Lists 2014*, and *Book of Lists 2005*. The Business Journal Book of Lists ranks Portland Metropolitan Area employers.

(2) Total Portland Metropolitan Area employment used to calculate percentages is from the Oregon Employment Department.

**CLACKAMAS COUNTY, OREGON**  
**FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION/PROGRAM (1)**  
**LAST TEN FISCAL YEARS (3)**

Function/Program	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>General government</b>										
County commissioners & administration	11.8	11.3	13.8	13.8	14.1	15.1	15.4	15.4	15.4	17.4
Assessor	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5
Technology Services	49.3	51.3	52.3	52.8	53.3	50.3	51.6	52.3	52.3	48.5
Building services and surveyor (7)	50.0	54.0	55.5	57.5	56.5	52.5	<b>30.3</b>	29.3	30.5	34.0
Finance	39.3	39.8	39.1	39.1	39.1	39.5	39.5	38.5	37.5	37.5
Facilities management (8)	14.0	14.0	16.0	16.0	20.0	20.0	<b>27.0</b>	27.0	27.0	28.0
County clerk	28.0	28.0	28.0	28.0	27.0	25.0	23.5	24.5	23.5	22.0
Employee services	30.6	30.8	32.8	33.6	33.9	34.6	35.4	34.4	34.7	33.7
Other	37.5	38.7	39.4	43.6	45.5	46.2	43.4	43.4	43.6	43.5
<b>Total General government</b>	<b>318.0</b>	<b>325.4</b>	<b>334.4</b>	<b>341.9</b>	<b>346.9</b>	<b>340.7</b>	<b>323.6</b>	<b>322.2</b>	<b>322.1</b>	<b>322.1</b>
<b>Public protection (2)</b>										
Homeland security and dispatch	45.0	47.0	50.0	50.0	51.0	51.0	52.0	52.0	50.0	48.0
Juvenile court services	47.0	47.5	47.5	48.5	48.5	48.0	49.0	49.4	49.5	50.0
Justice court (4)	N/A	N/A	N/A	N/A	1.3	6.0	8.0	10.5	10.5	10.5
Sheriff (9)	377.0	362.5	382.1	434.3	444.8	448.5	450.0	429.3	432.0	437.0
Community corrections	85.3	87.3	87.3	105.5	105.5	105.5	99.5	100.5	88.5	92.5
District attorney	81.0	83.0	86.0	90.2	90.5	88.6	87.7	86.0	81.5	81.2
<b>Total Public protection</b>	<b>635.3</b>	<b>627.3</b>	<b>652.9</b>	<b>728.5</b>	<b>741.6</b>	<b>747.6</b>	<b>746.2</b>	<b>727.7</b>	<b>712.0</b>	<b>719.2</b>
<b>Public ways and facilities</b>										
Roads	124.9	118.9	119.9	106.9	106.9	107.9	106.9	107.0	110.0	108.5
Engineering	39.3	40.1	40.8	47.8	45.0	45.0	48.7	48.0	48.0	40.0
<b>Total Public ways and facilities</b>	<b>164.2</b>	<b>159.0</b>	<b>160.7</b>	<b>154.7</b>	<b>151.9</b>	<b>152.9</b>	<b>155.6</b>	<b>155.0</b>	<b>158.0</b>	<b>148.5</b>
<b>Health and sanitation</b>										
Community health (5) (9) (10)	284.6	300.2	309.6	300.5	271.4	254.7	261.4	310.7	340.6	349.0
Social services (6)	127.7	124.9	114.2	117.4	118.3	64.1	70.3	74.6	82.0	86.6
Community environment	12.3	12.4	12.4	13.9	13.8	14.1	15.3	15.8	14.8	14.0
Dog services	12.0	12.0	13.0	13.0	13.0	13.0	13.0	15.6	13.6	15.8
Milwaukie Center	9.2	9.2	9.7	9.7	9.7	9.5	9.0	10.3	10.4	10.6
Other	12.0	13.0	13.0	12.5	12.3	11.0	15.8	16.5	16.0	16.5
<b>Total health and sanitation</b>	<b>457.8</b>	<b>471.7</b>	<b>471.9</b>	<b>467.0</b>	<b>438.5</b>	<b>366.3</b>	<b>384.8</b>	<b>443.5</b>	<b>477.5</b>	<b>492.5</b>
<b>Culture and recreation</b>										
Public land corner	11.5	12.5	12.5	12.5	10.5	10.5	8.5	8.5	4.5	4.5
Parks and forester	33.9	32.0	31.5	34.6	37.8	40.9	39.7	38.7	39.8	40.1
County fair and tourism	11.0	11.3	11.0	10.0	10.0	10.0	12.0	14.0	14.0	16.0
<b>Total culture and recreation</b>	<b>56.4</b>	<b>55.8</b>	<b>55.0</b>	<b>57.1</b>	<b>58.3</b>	<b>61.4</b>	<b>60.2</b>	<b>61.2</b>	<b>58.3</b>	<b>60.6</b>
<b>Education</b>										
Library	16.3	13.3	11.0	11.0	10.5	10.0	10.0	11.0	11.0	11.0
Library network	5.6	6.6	6.8	6.8	6.8	7.0	9.0	10.0	9.0	9.0
<b>Total education</b>	<b>21.9</b>	<b>19.9</b>	<b>17.8</b>	<b>17.8</b>	<b>17.3</b>	<b>17.0</b>	<b>19.0</b>	<b>21.0</b>	<b>20.0</b>	<b>20.0</b>
<b>Economic development</b>										
Planning (7)	31.6	33.1	33.1	33.1	29.1	28.2	21.3	21.0	18.0	16.8
Community development (6)	9.0	9.0	12.9	13.0	13.0	13.0	9.0	9.0	10.0	10.0
Community solutions	38.9	42.8	47.8	59.1	60.9	58.1	58.5	36.7	38.0	33.0
Development Agency	66.0	6.0	9.0	9.0	9.0	8.0	8.0	8.0	6.0	5.0
Other	4.0	4.0	5.0	5.3	6.0	6.0	9.0	10.3	9.0	9.0
<b>Total economic development</b>	<b>149.5</b>	<b>94.9</b>	<b>107.8</b>	<b>119.5</b>	<b>118.0</b>	<b>113.3</b>	<b>96.8</b>	<b>85.0</b>	<b>81.0</b>	<b>73.8</b>
Solid waste	104.0	105.0	105.0	110.0	113.0	113.0	109.0	109.0	108.6	108.8
Housing assistance	42.5	39.0	43.0	39.0	40.0	37.0	38.0	36.0	40.0	38.0
Lighting	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>1,950.6</b>	<b>1,899.0</b>	<b>1,948.5</b>	<b>2,035.5</b>	<b>2,025.5</b>	<b>1,949.3</b>	<b>1,942.2</b>	<b>1,960.6</b>	<b>1,977.4</b>	<b>1983.4</b>

Source: Clackamas County Finance Department

Notes:

- (1) Reported full-time equivalent employees are budgeted employees per final budgets at each year-end. Budgeted employees approximate actual.
- (2) The local option law enforcement levy passed by the voters in 2006 provided funding for additional sherriff staff
- (3) Information was not kept in this format prior to 2004 therefore it was not available to disclose.
- (4) Clackamas County Justice Court start-up began just prior to 2009-2010 fiscal year
- (5) Closed portion of Sandy Health Clinic in fiscal year 2008-2009
- (6) A large number of Social Services FTE's were transferred to the State of Oregon at the beginning of FY 2009-2010. Veterans Services staff were moved from Community Development to Social Services in 2010-2011
- (7) The significant downturn in housing and construction has resulted in reductions in building and planning staff
- (8) Additional facilities staff were hired to work on federally funded grant activities
- (9) Loss of 20+ Sheriff positions and opening of two new clinics-Center Stone and Sunnyside FY 2011-2012
- (10) Additional staff added to public health clinics

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## **OPERATING INFORMATION**

**CLACKAMAS COUNTY, OREGON**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM (3)**  
**LAST TEN FISCAL YEARS**

Function/Program	2005	2006	2007	2008 (2)
<b>General government:</b>				
Building services:				
Residential plans reviewed within 15 business days	96%	98%	99%	98%
Treasurer:				
Total return on investments	2.72%	3.87%	5.05%	4.45%
Emergency communications:				
Law enforcement calls dispatched	247,907	237,339	244,675	240,863
Emergency medical calls dispatched	18,204	18,845	16,738	17,799
9-1-1 calls answered within 10 seconds	96%	96%	96%	97%
<b>Public protection:</b>				
Sheriff:				
Arrests booked into jail	10,247	10,109	10,752	9,836
Domestic violence reports	898	865	736	732
Driving under influence arrests	556	592	713	887
Traffic citations	20,627	19,942	17,691	19,023
District attorney:				
Family support payments collected (millions)	\$ 17.8	\$ 18.1	\$ 18.9	\$ 19.7
Juvenile:				
Youth without new crime within one year of case closing	72.0%	78.2%	76.4%	77.4%
Community corrections:				
Work crew community service hours	39,704	44,785	49,204	53,777
Work release clients free from arrest within one year of program completion	75%	68%	71%	69%
<b>Public ways and facilities:</b>				
Transportation Improvement:				
Projects in planning, design or construction	55	41	49	46
<b>Health and sanitation:</b>				
Social services:				
Households receiving lifespan respite services (5)	315	483	560	630
Households receiving energy assistance	5,766	6,127	6,516	6,445
Community health:				
Public health appointments, uninsured and underinsured (6)	34,146	36,791	39,989	N/A
Community environment:				
Regional solid waste recovery rate (DEQ measured)	58.0%	59.0%	55.3%	56.0%
Dog services:				
Animals licensed	19,384	17,751	18,000	15,357
Milwaukie Center:				
Social service units provided (needs a note!)	13,777	17,859	15,277	13,783
Meals on Wheels and on-site meals served	65,805	66,983	73,777	75,821
<b>Culture and recreation:</b>				
Forest Management:				
Forest acres reforested or improved	125	55	100	-
Tourism:				
Visitor spending in Clackamas County (millions) (4)	\$ 366.8	\$ 383.9	\$ 411.9	\$ 440.7
County fair attendance (7)	138,140	141,180	143,076	144,136
North Clackamas Parks and Recreation District:				
Swim lesson participants	3,643	3,612	4,292	4,347
Aquatic park total customers served (3)	240,928	245,928	238,703	251,056
<b>Education:</b>				
Library:				
Items in library collection	170,000	165,207	160,414	165,519
Items checked out	1,098,328	991,364	937,898	1,048,304
<b>Economic development</b>				
Business and economic development:				
Location proposals to outside companies	20	30	25	20
Acres of shovel ready industrial land added to inventory	100	38	-	25
<b>Sanitary sewer and surface water</b>				
Tri-City Service District				
Sanitary sewer flows (million gallons/day)	8.32	10.07	9.01	8.93
Sanitary sewer treatment capacity (million gallons/day)	11.00	11.00	11.00	11.00
Clackamas County Service District No. 1				
Sanitary sewer flows (million gallons/day)	8.31	8.72	8.67	8.73
Sanitary sewer treatment capacity (million gallons/day)	10.13	10.13	10.13	10.13
<b>Housing assistance</b>				
Rental assistance monthly vouchers provided	18,228	17,743	18,197	18,548
<b>Golf</b>				
Rounds of golf played at Stone Creek Golf Course (18 holes)	56,000	57,000	57,000	58,300

Source: Clackamas County Finance Department

Notes:

- (1) N/A Numbers were not available.
- (2) 2009 numbers are actuals or based on budget document estimates.
- (3) Measurement has changed for Aquatic Park from open swim patrons to total customers served. The Aquatic Park provides open swim, swim lessons, lap swim, big surf, aquatic exercise, swim team and rental opportunities. This number more accurately reflects operational outcomes.
- (4) Tourism dollars spent data is not available until the end of the year. 2009 estimate of 435.7 (million) fell short due to the economic downturn. Actual was 384.0 (million).
- (5) Change in data reporting yields action outcomes
- (6) This measurement was discontinued in 2008
- (7) County Fair attendance totals were updated to actuals for each fiscal year (e.g. August 2011 attendance is reflected in FY 2011-2012)

2009	2010	2011	2012	2013	2014
98%	90%	94%	95%	95%	93%
2.51%	1.09%	0.64%	0.61%	0.51%	0.45%
249,310	225,224	230,323	221,650	238,403	230,604
18,351	16,966	17,040	19,166	20,613	21,224
97%	98%	99.7%	99.8%	99.9%	99.9%
9,267	8,718	10,163	14,152	15,061	14,725
732	639	620	589	579	N/A
789	730	833	713	614	446
19,387	17,605	17,382	15,420	15,973	12,475
\$ 19.3	\$ 19.8	\$ 20.2	\$ 20.3	\$ 20.7	N/A
76.4%	77.2%	80.40%	81.00%	80.40%	81.50%
50,878	43,046	39,964	33,346	43,050	41,334
75%	71%	69%	75%	78%	77%
45	29	36	35	28	26
588	616	166	183	133	62
7,953	7,314	5,884	4,926	5,127	5,416
N/A	N/A	N/A	N/A	N/A	N/A
56.5%	57.9%	59.3%	59.3%	62.2%	N/A
13,969	13,229	13,661	14,803	20,935	16,074
16,657	15,675	6,006	6,186	6,718	6,647
72,870	66,903	66,903	65,752	66,299	70,966
-	130	50	62	90	361
384.0	\$ 411.0	466.0	488.9	496.4	N/A
112,450	123,365	128,675	134,124	125,397	145,295
4,306	4481	4,593	5,303	4,247	4,253
246,857	245,905	312,909	271,638	250,863	262,812
168,023	159,743	174,771	144,401	152,525	155,765
981,207	866,505	942,121	943,370	1,001,941	1,079,227
56	32	11	7	8	7
36	0	0	130.4	0	165
7.93	9.82	10.66	9.49	9.80	10.80
11.00	11.00	11.00	11.00	11.90	11.90
7.88	7.90	8.86	8.61	7.93	6.68
10.13	10.13	10.13	10.13	10.13	10.13
18,561	19,361	18,885	19,052	18,883	18,381
58,300	55,646	54,435	55,176	57,669	53,702

**CLACKAMAS COUNTY, OREGON**  
**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

Function/Program	2005	2006	2007	2008
<b>General government</b>				
Facilities management:				
Building space maintained in square feet	865,133	876,005	963,849	1,144,614
Emergency communications :				
Dispatching stations	13	13	14	14
<b>Public protection</b>				
Sheriff:				
Stations	2	2	2	3
Jail beds available	350	350	350	434
Active patrol vehicles	118	118	118	128
Community corrections:				
Work release beds	80	80	80	114
Juvenile:				
Shelter beds	14	14	14	11
Detention beds	14	14	14	14
<b>Public ways and facilities</b>				
Roads:				
Miles of road treated with asphalt, overlay, base and crack treatment	175	153	134	89
Road miles maintained	1,422	1,413	1,406	1,406
<b>Health and sanitation</b>				
Community health:				
County owned clinics	3	3	3	3
Leased clinics	3	3	3	2
Interview rooms	24	24	24	19
Exam rooms	31	31	31	29
Social services:				
Client interview rooms	7	7	7	7
<b>Culture and recreation</b>				
Parks:				
Parks maintained	53	53	53	73
Boat ramps	7	7	7	7
Baseball fields	7	7	9	9
Soccer fields	3	3	3	3
<b>Education</b>				
Library network:				
Library computer workstations supported throughout County area	443	450	460	460
<b>Sanitary sewer and surface water</b>				
Tri-City Service District				
Sanitary sewer pump stations	4	4	4	4
Sanitary sewer miles of pipe (1)	21.24	21.24	21.24	21.24
Clackamas County Service District No. 1				
Sanitary sewer pump stations	12	12	12	12
Sanitary sewer miles of pipe	275.9	281.9	301	308
<b>Housing assistance</b>				
Rental unit months leased to low income tenants	10,399	10,473	10,185	10,438
<b>Lighting</b>				
Service District No. 5 owned streetlights	443	450	460	477

Source: Clackamas County Finance Department

Note:

(1) In 2009-2010 this chart was revised to reflect new miles of pipe data for the Tri-City Service District

2009	2010	2011	2012	2013	2014
1,088,308	1,160,881	1,155,271	1,176,655	1,001,079	1,249,837
14	14	14	14	14	14
3	3	3	3	3	3
434	434	434	434	434	461
143	149	150	171	176	181
114	114	<b>114</b>	114	114	114
14	14	14	14	12	14
14	14	14	14	14	14
90	40	104	106	73	192
1,407	1,396	1,395	1,395	1,397	1,398
3	3	3	3	3	3
2	1	3	3	3	3
19	17	17	17	17	17
23	23	27	45	45	45
7	7	7	7	7	7
78	79	71	73	74	76
7	7	7	7	6	6
13	14	14	14	14	14
4	6	6	6	6	6
475	475	475	475	475	251
4	4	4	4	4	4
21.24	21.24	21.24	21.26	21.26	23.08
16	16	16	16	17	17
317	317	317	327	347	355
10,192	10,425	10,511	10,149	9,470	10,220
519	535	535	535	537	116

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE AND  
ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *OREGON AUDITING STANDARDS***

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE AND  
 ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
 BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
 ACCORDANCE WITH OREGON AUDITING STANDARDS**

Board of Commissioners  
 Clackamas County, Oregon

We have audited the basic financial statements of Clackamas County (“the County”) as of and for the year ended June 30, 2014 and have issued our report thereon dated December 23, 2014. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the provisions of the *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Secretary of State. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement.

**Compliance**

As part of obtaining reasonable assurance about whether the County’s basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grants, including provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules OAR 162-10-000 to 162-10-330, as set forth below, noncompliance with which could have a direct and material effect on the determination of financial statement amounts:

- The use of approved depositories to secure the deposit of public funds.
- The requirements relating to debt.
- The requirements relating to the preparation, adoption and execution of the annual budgets for fiscal years 2014 and 2015.
- The requirements relating to insurance and fidelity bond coverage.
- The appropriate laws, rules and regulations pertaining to programs funded wholly or partially by other governmental agencies.
- The requirements pertaining to the use of revenue from taxes on motor vehicle use fuel funds.
- The statutory requirements pertaining to the investment of public funds.
- The requirements pertaining to the awarding of public contracts and the construction of public improvements.

However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. Except as discussed below, the results of our test disclosed no instances of noncompliance that are required to be reported under Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State.

## MOSS ADAMS<sub>LLP</sub>

### **Excess of Expenditures over Appropriations**

As described in Note 2, *Stewardship, Compliance and Accountability*, the results of testing indicated 11 instances of non-compliance related to excess expenditures over appropriations.

### **Deficit Fund Balances/Net Position**

As described in Note 2, *Stewardship, Compliance and Accountability*, the County reported deficit fund balances in three of its governmental funds.

### **Noncompliance with Public Funds Requirements**

We found an instance where the County opened a new depository for public funds. The County failed to report the name of this qualified depository to the Oregon State Treasury within three business days after the effective date of the change.

### **Noncompliance with a Federally Funded Program**

We found instances of noncompliance with requirements of, and which are required to be reported in accordance with, OMB Circular A-133. These findings are presented in the schedule of findings and questioned costs and presented under separate cover along with other required reports under OMB Circular A-133 and the Single Audit Act.

### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the County's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the schedule of findings and questioned costs as 2014-001 that we consider to be a significant deficiency.

## MOSS ADAMS<sub>LLP</sub>

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Secretary of State, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



For Moss Adams LLP  
Eugene, Oregon  
December 23, 2014